

Table B.20
NATIONAL GOVERNMENT CASH DISBURSEMENTS, 2024-2026
(In Million Pesos)

Particulars	2024 Actual	2025 Program ^{1/}	2026 Projection ^{1/}
CURRENT OPERATING EXPENDITURES	4,330,226	4,468,927	5,020,745
<i>Percent of GDP</i>	<i>16.4</i>	<i>15.8</i>	<i>16.3</i>
Personnel Services	1,528,221	1,568,789	1,840,197
Maintenance and Other Operating Expenses	1,085,174	1,005,874	1,021,205
Subsidy	138,763	135,532	156,996
Allotment to LGUs	763,653	896,202	1,037,848
Interest Payments	763,313	848,031	950,000
Tax Expenditures	51,102	14,500	14,500
CAPITAL OUTLAYS	1,588,224	1,584,498	1,580,595
<i>Percent of GDP</i>	<i>6.0</i>	<i>5.6</i>	<i>5.1</i>
Infrastructure and Other Capital Outlays ^{2/}	1,326,771	1,350,643	1,271,536
Equity	1,023	1,784	2,564
Capital Transfers to LGUs ^{3/}	260,430	232,070	306,495
NET LENDING	6,931	28,700	28,700
<i>Percent of GDP</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>
GRAND TOTAL	5,925,381	6,082,125	6,630,040
<i>Percent of GDP</i>	<i>22.4</i>	<i>21.4</i>	<i>21.5</i>

Notes:

<i>Infrastructure Program (Disbursements)</i>	<i>1,545,199</i>	<i>1,512,837</i>	<i>1,558,309</i>
<i>Percent of GDP</i>	<i>5.8</i>	<i>5.3</i>	<i>5.1</i>
<i>NG Infrastructure</i>	<i>1,244,025</i>	<i>1,242,522</i>	<i>1,220,110</i>
<i>Infrastructure Subsidy ^{4/}</i>	<i>90,629</i>	<i>40,477</i>	<i>62,272</i>
<i>Infrastructure Equity ^{4/}</i>	<i>1,023</i>	<i>964</i>	<i>2,562</i>
<i>Infrastructure Transfers to LGUs ^{5/}</i>	<i>209,522</i>	<i>228,874</i>	<i>273,365</i>
<i>Nominal GDP ^{6/}</i>	<i>26,446,369</i>	<i>28,355,936</i>	<i>30,848,048</i>

^{1/} Approved by the DBCC during its 191st Meeting on June 23, 2025.

^{2/} Exclude infrastructure subsidy and equity to GOCCs, and infrastructure transfers to LGUs.

^{3/} Include the 20% of NTA, Special Shares of LGUs in the Proceeds of National Taxes, other financial assistance to LGUs intended for capital outlay projects, as well as the BARMM Special Development Fund and the 20% of the BARMM Annual Block Grant.

^{4/} Corresponds to subsidy/equity contributions to GOCCs intended for implementation of infrastructure projects.

^{5/} Exclude Special Shares of LGUs in the Proceeds of National Taxes.

^{6/} Projections are consistent with the medium-term macroeconomic assumptions, growth targets, and fiscal program approved by the DBCC during its 191st Meeting on June 23, 2025.

SOURCES: DBM, DOF, NEDA, and BTr.
Numbers may not add up due to rounding.