

**Table B.17**  
**NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2024-2026**  
(In Million Pesos)

Particulars	2024 <sup>a/</sup>			2025			2026		
	Domestic	Foreign	Total	Domestic	Foreign <sup>g/</sup>	Total	Domestic	Foreign <sup>g/</sup>	Total
<b>INTEREST PAYMENTS</b>	<b>539,829</b> <sup>b/</sup>	<b>223,484</b> <sup>c/</sup>	<b>763,313</b>	<b>618,250</b>	<b>229,781</b> <sup>c/</sup>	<b>848,031</b>	<b>707,477</b>	<b>242,523</b> <sup>c/</sup>	<b>950,000</b>
NG Regular	539,829 <sup>b/</sup>	223,484 <sup>c/</sup>	763,313	618,250 <sup>b/</sup>	229,781 <sup>c/</sup>	848,031	707,477	242,523 <sup>c/</sup>	950,000
<b>PRINCIPAL AMORTIZATION <sup>d/</sup></b>	<b>1,018,036</b>	<b>239,293</b>	<b>1,257,329</b>	<b>987,050</b>	<b>219,094</b>	<b>1,206,145</b>	<b>889,338</b>	<b>166,271</b>	<b>1,055,609</b>
NG Regular	1,018,036 <sup>e/ g/</sup>	239,293	1,257,329	987,050 <sup>e/</sup>	219,094	1,206,145	889,338 <sup>e/ f/</sup>	166,271	1,055,609
<b>GRAND TOTAL</b>	<b><u>1,557,865</u></b>	<b><u>462,777</u></b>	<b><u>2,020,642</u></b>	<b><u>1,605,300</u></b>	<b><u>448,875</u></b>	<b><u>2,054,175</u></b>	<b><u>1,596,815</u></b>	<b><u>408,794</u></b>	<b><u>2,005,609</u></b>

*Notes:*

*a/ Based on actual data reported in the revised version of Cash Operations Report*

*b/ Includes discounts/premiums from reissuance of Treasury bonds*

*c/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement*

*d/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflect actual principal repayments to creditor including those serviced by the Bond Sinking Fund*

*e/ Net of Tbills roll-over (Table D1 Tills maturities)*

*f/ Includes settlement of P68.352 billion Promissory Note to Bangko Sentral ng Pilipinas (BSP) for advances made in 2016 to cover increase in IMF quota subscription*

*g/ Assumes USDPHP of 57.00 for FY 2025 - 2026 (mid-point)*

Source: Bureau of the Treasury