

Table A.6
BUDGET SENSITIVITY TO MACROECONOMIC PARAMETERS, 2026
(In Billion Pesos)

Indicator	Change	2026		
		Revenues	Disbursements	Budget Balance ^{1/}
Peso-to-US Dollar Exchange Rate	P1.00 depreciation	9.3	4.2	5.1
Treasury Bill Rate (all maturities)	1 percentage point increase	1.6	7.9	(6.3)
Treasury Bond Rate (all maturities)	1 percentage point increase	2.0	9.8	(7.8)
SOFR (180-day)	1 percentage point increase	-	15.3	(15.3)
Inflation Rate	1 percentage point increase	31.1	-	31.1
Real GDP Growth Rate	1 percentage point increase	33.7	-	33.7
Growth Rate of Imports	1 percentage point increase	9.1	-	9.1

Note:

^{1/} A negative figure in the budget balance means an increase in the deficit.

SOURCES: DOF and BTr

Numbers may not add up due to rounding.