

Table A.3
CONSOLIDATED PUBLIC SECTOR FINANCIAL POSITION, 2023-2026
(In Billion Pesos)

Particulars	Level				As Percentage of GDP			
	2023 Actual	2024 Actual	2025 Program	2026 Projection	2023 Actual	2024 Actual	2025 Program	2026 Projection
PUBLIC SECTOR BORROWING REQUIREMENT	(1,418.768)	(1,496.438)	(1,546.270)	(1,588.228)	(5.8)	(5.7)	(5.5)	(5.1)
National Government	(1,512.086)	(1,506.358)	(1,561.705)	(1,646.633)	(6.2)	(5.7)	(5.5)	(5.3)
Monitored Non-Financial Government Corporations (MNFGCs)	65.509	0.847	(11.565)	31.405	0.3	0.0	(0.0)	0.1
Adjustment in Net Lending and Equity to GOCCs	27.809	9.073	27.000	27.000	0.1	0.0	0.1	0.1
OTHER PUBLIC SECTOR	652.844	675.798	506.179	638.393	2.7	2.6	1.8	2.1
SSS/GSIS/PHIC	281.495	175.826	153.201	240.838	1.2	0.7	0.5	0.8
Bangko Sentral ng Pilipinas (BSP) ^{1/}	(5.932)	97.100	1.000	1.000	(0.0)	0.4	0.0	0.0
Government Financial Institutions (GFIs)	51.982	44.453	59.688	65.352	0.2	0.2	0.2	0.2
Local Government Units (LGUs)	325.299	358.419	292.290	331.203	1.3	1.4	1.0	1.1
CONSOLIDATED PUBLIC SECTOR SURPLUS/(DEFICIT)	(765.924)	(820.640)	(1,040.091)	(949.835)	(3.2)	(3.1)	(3.7)	(3.1)
<i>Nominal GDP</i> ^{2/}	<i>24,313.563</i>	<i>26,446.369</i>	<i>28,355.936</i>	<i>30,848.048</i>				

^{1/} BSP net income is as of September 2024.

^{2/} Nominal GDP for 2025 and 2026 are consistent with the medium-term macroeconomic assumptions, growth targets, and fiscal program approved during the 191st DBCC Meeting on June 23, 2025.

SOURCE: DOF

Numbers may not add up due to rounding.