

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	5,542	926,623	1,624,711	2,556,875	6,603	-	691,286	2,161,046	2,858,935
Energy (coal, diesel)	-	-	926,551	1,624,378	2,550,929	-	-	690,536	2,150,623	2,841,159
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,542	-	-	5,542	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	72	333	404	6,603	-	750	10,423	17,776
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	25,394	289,580	677,915	1,758,870	2,751,760	44,140	26,127	517,017	1,629,817	2,217,101
Manufacturing (chemicals)	-	-	273	1,831	2,104	-	-	200	2,599	2,799
Manufacturing (electronics, electrical products, semicon)	11,651	125,551	63,731	706,692	907,625	-	20,740	98,066	876,227	995,033
Manufacturing (industrial goods, machines)	5,221	1,985	19,769	34,354	61,329	1,644	2,950	33,119	131,951	169,663
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	8,523	18,593	449,825	695,487	1,172,428	42,497	-	248,123	362,149	652,769
Manufacturing (glass, plastic, ceramic)	-	5,455	15,503	41,131	62,088	-	394	14,443	35,375	50,212
Manufacturing (wood, paper, rubber products)	-	-	53,747	80,371	134,118	-	-	450	699	1,149
Manufacturing (metals, steel)	-	-	29,446	51,080	80,526	-	699	45,691	95,131	141,521
Manufacturing (personal care and healthcare products, medical products)	-	124,982	15,827	103,532	244,341	-	-	-	-	-
Manufacturing (personal goods)	-	12,202	20,100	28,333	60,635	-	-	64,162	97,366	161,528
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	813	9,694	16,058	26,564	-	1,345	12,763	28,319	42,427
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	53,643	25,624	85,750	165,017	19,836	20,736	40,057	94,212	174,841
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	8,386	-	-	8,386	-	1,102	3,414	8,005	12,522
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	250	-	-	250	599	-	-	-	599
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	33,581	249	264	34,094	19,237	11,169	3,553	2,069	36,029
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	11,426	3,952	10,850	26,227	-	8,441	-	-	8,441
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	275	717	993	-	-	10	59	69
Services (wholesale, retail, trading)	-	-	21,149	73,918	95,067	-	24	33,080	84,078	117,182
VIII. Tourism	6	-	480	1,770	2,257	555	-	-	-	555
Tourism (accommodation, hotels, resort)	6	-	-	-	6	555	-	-	-	555
Tourism (medical tourism, other tourism-related services)	-	-	480	1,770	2,251	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	25,401	348,765	1,630,643	3,471,101	5,475,910	71,134	46,864	1,248,360	3,885,075	5,251,433

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(In thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	7,492	-	769,709	2,406,205	3,183,405	3,459,542	854	544,285	25,179,210	29,183,891
Energy (coal, diesel)	-	-	768,873	2,394,599	3,163,472	3,452,295	-	523,247	1,173,625	5,149,167
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	854	19,527	24,001,095	24,021,475
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	1,429	4,381	5,809
Energy (renewable energy - solar)	7,492	-	835	11,606	19,933	-	-	83	110	193
Energy (renewable energy - unspecified)	-	-	-	-	-	7,247	-	-	-	7,247
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	50,084	29,646	575,670	1,814,710	2,470,110	373	118,485	991,477	2,511,038	3,621,372
Manufacturing (chemicals)	-	-	223	2,894	3,117	-	-	926	3,996	4,922
Manufacturing (electronics, electrical products, semicon)	-	23,533	109,191	975,631	1,108,354	-	-	96,067	994,421	1,090,488
Manufacturing (industrial goods, machines)	1,865	3,347	36,876	146,920	189,008	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	48,220	-	276,271	403,232	727,723	373	554	718,342	1,074,860	1,794,129
Manufacturing (glass, plastic, ceramic)	-	446	16,082	39,388	55,917	-	-	43,788	56,706	100,494
Manufacturing (wood, paper, rubber products)	-	-	501	778	1,280	-	-	35,032	75,397	110,429
Manufacturing (metals, steel)	-	794	50,875	105,923	157,591	-	-	43,765	116,857	160,622
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	117,930	33,176	135,498	286,604
Manufacturing (personal goods)	-	-	71,441	108,412	179,853	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1,526	14,211	31,532	47,268	-	-	20,381	53,302	73,683
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	22,507	23,529	44,601	104,900	195,537	21,823	13,375	46,450	73,873	155,521
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	1,251	3,802	8,913	13,966	-	599	-	-	599
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	680	-	-	-	680	-	566	-	-	566
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	21,828	12,673	3,956	2,304	40,761	21,823	10,259	-	-	32,082
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	9,578	-	-	9,578	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	11	66	77	-	786	3,916	5,577	10,279
Services (wholesale, retail, trading)	-	27	36,832	93,617	130,476	-	1,166	42,533	68,297	111,995
VIII. Tourism	630	-	-	-	630	44,951	523	4,127	2,439	52,040
Tourism (accommodation, hotels, resort)	630	-	-	-	630	-	211	4,127	2,439	6,777
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	44,951	312	-	-	45,263
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	80,713	53,174	1,389,979	4,325,816	5,849,683	3,526,688	133,236	1,586,339	27,766,560	33,012,823

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)
(in thousand pesos)

Sector	2023				
	Projections ⁴				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	3,815,307	941	625,661	28,943,740	33,385,649
Energy (coal, diesel)	3,807,315	-	601,477	1,349,093	5,757,885
Energy (refining, storage, marketing and distribution of petroleum products)	-	941	22,446	27,589,485	27,612,873
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	1,642	5,036	6,678
Energy (renewable energy - solar)	-	-	95	126	221
Energy (renewable energy - unspecified)	7,992	-	-	-	7,992
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	411	130,669	1,139,712	2,886,461	4,157,253
Manufacturing (chemicals)	-	-	1,064	4,594	5,658
Manufacturing (electronics, electrical products, semicon)	-	-	110,430	1,143,096	1,253,526
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	411	611	825,741	1,235,562	2,062,325
Manufacturing (glass, plastic, ceramic)	-	-	50,335	65,184	115,519
Manufacturing (wood, paper, rubber products)	-	-	40,270	86,669	126,939
Manufacturing (metals, steel)	-	-	50,309	134,328	184,637
Manufacturing (personal care and healthcare products, medical products)	-	130,058	38,136	155,757	323,950
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	23,428	61,271	84,699
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	24,067	14,750	53,394	84,918	177,130
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	660	-	-	660
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	624	-	-	624
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	24,067	11,314	-	-	35,382
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	866	4,502	6,411	11,779
Services (wholesale, retail, trading)	-	1,286	48,892	78,507	128,685
VIII. Tourism	49,573	577	4,744	2,804	57,698
Tourism (accommodation, hotels, resort)	-	232	4,744	2,804	7,780
Tourism (medical tourism, other tourism-related services)	49,573	345	-	-	49,918
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	3,889,358	146,937	1,823,511	31,917,923	37,777,730

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	1,555	-	-	-	1,555
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	1,555	-	-	-	1,555
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	19	-	-	-	19
Tourism (accommodation, hotels, resort)	-	-	-	-	-	19	-	-	-	19
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	1,574	-	-	-	1,574

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.

2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)
 (in thousand pesos)

Sector	2023				
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		Total
Customs Duties			Import VAT (gross)		
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	1,715	-	-	-	1,715
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	1,715	-	-	-	1,715
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	21	-	-	-	21
Tourism (accommodation, hotels, resort)	21	-	-	-	21
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	1,736	-	-	-	1,736

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
 (in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)
(in thousand pesos)

Sector	2023				
	Projections ⁴				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	-	-	-	-

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	100,367	-	16,591	-	116,958	103,985	-	9,720	-	113,705
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	10,680	-	-	-	10,680	4,179	-	588	-	4,767
Agriculture and fishery (operator of post harvest facility, cold storage facility)	39,736	-	15,453	-	55,189	35,897	-	9,132	-	45,029
Agriculture and fishery (seed production, growing of plants)	49,951	-	1,138	-	51,088	63,909	-	-	-	63,909
II. Economic and low-cost housing	115,551	7,134	-	-	122,685	192,571	-	-	-	192,571
Economic and low-cost housing	115,551	7,134	-	-	122,685	192,571	-	-	-	192,571
III. Energy	816,807	7,762,847	205,723	-	8,785,376	253,858	-	34,671	9,399,789	9,688,318
Energy (coal, diesel)	21,147	-	1,567	-	22,714	104,047	-	28,799	9,399,789	9,532,636
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	152,189	-	152,189	-	-	-	-	-
Energy (renewable energy - biomass)	213,005	118,494	24,012	-	355,511	86,137	-	-	-	86,137
Energy (renewable energy - geothermal)	235,741	7,644,353	23,360	-	7,903,454	-	-	909	-	909
Energy (renewable energy - hydro)	8,642	-	4,499	-	13,141	6,118	-	617	-	6,735
Energy (renewable energy - solar)	244,847	-	-	-	244,847	57,556	-	-	-	57,556
Energy (renewable energy - unspecified)	-	-	96	-	96	-	-	4,345	-	4,345
Energy (renewable energy - wind)	93,424	-	-	-	93,424	-	-	-	-	-
IV. Manufacturing	18,949	741,150	169,710	50,738	980,548	51,236	-	37,720	-	88,956
Manufacturing (chemicals)	-	-	68,507	-	68,507	3,232	-	16,601	-	19,833
Manufacturing (electronics, electrical products, semicon)	2,660	-	21,584	50,738	74,983	4,073	-	-	-	4,073
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	13,004	-	13,004
Manufacturing (food, food processing)	1,190	-	2,111	-	3,301	32,132	-	157	-	32,290
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	305	-	-	-	305	427	-	-	-	427
Manufacturing (glass, plastic, ceramic)	14,653	-	43,820	-	58,473	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	33,601	-	33,601	11,373	-	7,958	-	19,331
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	38	-	-	-	38	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	103	741,150	87	-	741,340	-	-	0	-	0
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
PPP projects	-	-	27,638	-	27,638	1,931	-	26,292	-	28,222
VII. Services	326,556	77,258	19,017	-	422,831	42,617	-	730	-	43,347
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	219	-	-	-	219	13,245	-	-	-	13,245
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	42,816	522	0	-	43,338	2,777	-	-	-	2,777
Services (operator of training and learning centers, operator of medical and health facilities)	8,468	76,737	-	-	85,205	25,657	-	-	-	25,657
Services (other general services)	-	-	3,143	-	3,143	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	273,428	-	15,874	-	289,303	937	-	730	-	1,667
Services (wholesale, retail, trading)	1,623	-	0	-	1,623	-	-	-	-	-
VIII. Tourism	157	-	-	-	157	527	-	-	-	527
Tourism (accommodation, hotels, resort)	157	-	-	-	157	527	-	-	-	527
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	1,378,386	8,588,389	438,680	50,738	10,456,193	646,726	-	109,132	9,399,789	10,155,647

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BOARD OF INVESTMENTS (BOI)
(in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	117,988	-	10,823	-	128,811	187,938	-	16,417	-	204,355
Agriculture and fishery (fishery)	-	-	-	-	-	965	-	-	-	965
Agriculture and fishery (livestock, poultry, production of animal feeds)	4,742	-	655	-	5,396	106,973	-	0	-	106,973
Agriculture and fishery (operator of post harvest facility, cold storage facility)	40,731	-	10,168	-	50,899	2,684	-	15,802	-	18,485
Agriculture and fishery (seed production, growing of plants)	72,515	-	-	-	72,515	77,315	-	616	-	77,931
II. Economic and low-cost housing	218,504	-	-	-	218,504	1,962,714	2,314	-	-	1,965,028
Economic and low-cost housing	218,504	-	-	-	218,504	1,962,714	2,314	-	-	1,965,028
III. Energy	288,044	-	38,604	10,466,144	10,792,791	4,012,966	4,265,109	83,266	-	8,361,341
Energy (coal, diesel)	118,058	-	32,066	10,466,144	10,616,268	3,081,567	-	1,696	-	3,083,263
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	193,963	-	-	-	193,963
Energy (renewable energy - biomass)	97,737	-	-	-	97,737	51,828	22,148	12,166	-	86,142
Energy (renewable energy - geothermal)	-	-	1,012	-	1,012	61,240	2,988,413	5,706	-	3,055,359
Energy (renewable energy - hydro)	6,942	-	687	-	7,629	91,395	821,855	12	-	913,262
Energy (renewable energy - solar)	65,307	-	-	-	65,307	423,284	55,736	-	-	479,021
Energy (renewable energy - unspecified)	-	-	4,838	-	4,838	-	-	63,686	-	63,686
Energy (renewable energy - wind)	-	-	-	-	-	109,689	376,956	-	-	486,646
IV. Manufacturing	58,136	-	41,999	-	100,135	678,185	56,084	6,821	-	741,091
Manufacturing (chemicals)	3,667	-	18,484	-	22,151	41,316	56,084	-	-	97,400
Manufacturing (electronics, electrical products, semicon)	4,621	-	-	-	4,621	9,744	-	-	-	9,744
Manufacturing (industrial goods, machines)	-	-	14,479	-	14,479	301,054	-	5,770	-	306,824
Manufacturing (food, food processing)	36,459	-	175	-	36,635	305,957	-	-	-	305,957
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	484	-	-	-	484	-	-	3	-	3
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	10,557	-	1,039	-	11,596
Manufacturing (wood, paper, rubber products)	12,905	-	8,860	-	21,765	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	2,458	-	-	-	2,458
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	5,331	-	-	-	5,331
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	0	-	0	1,770	-	9	-	1,779
V. Mining and quarrying	-	-	-	-	-	94,156	-	-	-	94,156
Mining and quarrying	-	-	-	-	-	94,156	-	-	-	94,156
VI. PPP projects	2,190	-	29,274	-	31,465	117,947	-	19,937	-	137,884
PPP projects	2,190	-	29,274	-	31,465	117,947	-	19,937	-	137,884
VII. Services	48,356	-	812	-	49,168	2,205,743	1,446	137,229	93	2,344,510
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	15,029	-	-	-	15,029	40,901	1,446	-	93	42,440
Services (call center)	-	-	-	-	-	94	-	-	-	94
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	72,665	-	-	-	72,665
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	3,151	-	-	-	3,151	404,340	-	-	-	404,340
Services (operator of training and learning centers, operator of medical and health facilities)	29,112	-	-	-	29,112	20,163	-	-	-	20,163
Services (other general services)	-	-	-	-	-	5,137	-	1,570	-	6,707
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,063	-	812	-	1,876	1,662,442	-	135,659	-	1,798,101
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	598	-	-	-	598	55,897	-	-	-	55,897
Tourism (accommodation, hotels, resort)	598	-	-	-	598	55,897	-	-	-	55,897
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	733,816	-	121,513	10,466,144	11,321,472	9,315,546	4,324,953	263,669	93	13,904,262

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BOARD OF INVESTMENTS (BOI)
(In thousand pesos)

Sector	2023				
	Projections ⁴				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	207,264	-	18,872	-	226,136
Agriculture and fishery (fishery)	1,065	-	-	-	1,065
Agriculture and fishery (livestock, poultry, production of animal feeds)	117,974	-	0	-	117,974
Agriculture and fishery (operator of post harvest facility, cold storage facility)	2,960	-	18,164	-	21,124
Agriculture and fishery (seed production, growing of plants)	85,266	-	708	-	85,973
II. Economic and low-cost housing	2,164,552	2,552	-	-	2,167,104
Economic and low-cost housing	2,164,552	2,552	-	-	2,167,104
III. Energy	4,425,643	4,703,716	95,715	-	9,225,073
Energy (coal, diesel)	3,398,462	-	1,950	-	3,400,412
Energy (refining, storage, marketing and distribution of petroleum products)	213,910	-	-	-	213,910
Energy (renewable energy - biomass)	57,158	24,425	13,984	-	95,568
Energy (renewable energy - geothermal)	67,537	3,295,730	6,559	-	3,369,826
Energy (renewable energy - hydro)	100,794	906,371	14	-	1,007,179
Energy (renewable energy - solar)	466,813	61,468	-	-	528,281
Energy (renewable energy - unspecified)	-	-	73,208	-	73,208
Energy (renewable energy - wind)	120,969	415,721	-	-	536,690
IV. Manufacturing	747,927	61,852	7,841	-	817,620
Manufacturing (chemicals)	45,564	61,852	-	-	107,416
Manufacturing (electronics, electrical products, semicon)	10,746	-	-	-	10,746
Manufacturing (industrial goods, machines)	332,013	-	6,632	-	338,645
Manufacturing (food, food processing)	337,420	-	-	-	337,420
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	3	-	3
Manufacturing (glass, plastic, ceramic)	11,642	-	1,195	-	12,837
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	2,710	-	-	-	2,710
Manufacturing (personal care and healthcare products, medical products)	5,879	-	-	-	5,879
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,952	-	10	-	1,962
V. Mining and quarrying	103,838	-	-	-	103,838
Mining and quarrying	103,838	-	-	-	103,838
VI. PPP projects	130,076	-	22,918	-	152,994
PPP projects	130,076	-	22,918	-	152,994
VII. Services	2,432,572	1,594	157,746	107	2,592,019
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	45,107	1,594	-	107	46,809
Services (call center)	103	-	-	-	103
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	80,138	-	-	-	80,138
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	445,921	-	-	-	445,921
Services (operator of training and learning centers, operator of medical and health facilities)	22,237	-	-	-	22,237
Services (other general services)	5,666	-	1,804	-	7,470
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,833,401	-	155,941	-	1,989,342
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	61,645	-	-	-	61,645
Tourism (accommodation, hotels, resort)	61,645	-	-	-	61,645
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	10,273,519	4,769,714	303,090	107	15,346,430

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BANGSAMORO BOARD OF INVESTMENTS (BBOI)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BANGSAMORO BOARD OF INVESTMENTS (BBOI)
(in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	15,737	-	-	-	15,737
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	15,737	-	-	-	15,737
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	50,634	-	-	-	50,634
Energy (coal, diesel)	-	-	-	-	-	50,634	-	-	-	50,634
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	66,371	-	-	-	66,371

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
BANGSAMORO BOARD OF INVESTMENTS (BBOI)
(in thousand pesos)

Sector	2023				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	17,356	-	-	-	17,356
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	17,356	-	-	-	17,356
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	55,841	-	-	-	55,841
Energy (coal, diesel)	55,841	-	-	-	55,841
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	73,197	-	-	-	73,197

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	320	396	716	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	320	396	716	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	22,235	-	12,181	34,417	-	2,575	559	1,810	4,944
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	22,235	-	12,181	34,417	-	2,575	-	-	2,575
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	559	1,810	2,368
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	580,369	561,838	1,050,911	21,658,532	23,851,650	-	94,092	1,916,649	7,062,249	9,072,991
Manufacturing (chemicals)	-	-	3,568	15,042	18,611	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	231,786	207,913	19,515,225	19,954,923	-	20,613	207,833	1,897,730	2,126,175
Manufacturing (industrial goods, machines)	-	13,554	14,611	98,574	126,740	-	11,229	71,857	347,659	430,745
Manufacturing (food, food processing)	-	4,923	22,810	37,278	65,011	-	15,728	31,115	49,473	96,316
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	53,926	464,574	658,692	1,177,192	-	22,850	648,400	963,428	1,634,679
Manufacturing (glass, plastic, ceramic)	-	17,381	62,536	169,465	249,383	-	-	46,232	142,649	188,881
Manufacturing (wood, paper, rubber products)	-	14,501	126,540	842,023	983,064	-	-	204,645	1,248,102	1,452,747
Manufacturing (metals, steel)	-	18,885	10,880	35,967	65,732	-	1,055	20,083	52,367	73,505
Manufacturing (personal care and healthcare products, medical products)	580,369	43,988	25,465	29,117	678,939	-	17,653	22,708	40,171	80,532
Manufacturing (personal goods)	-	599	30,572	62,988	94,160	-	1,986	50,493	86,812	139,291
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	162,293	81,442	194,162	437,896	-	2,979	613,283	2,233,859	2,850,120
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	4,883,917	1,919,452	1,043,332	3,641,387	11,488,087	-	372,047	446,238	25,872,921	26,691,206
Services (banking, financing)	-	-	-	-	-	-	339	-	-	339
Services (BPO - non-voice, software development, IT-related services, customer support)	75,391	544,202	3,259	129,688	752,541	-	47,638	4,262	194,460	246,360
Services (call center)	19,137	34,585	1,139	1,555	56,416	-	56	895	1,324	2,276
Services (R&D)	-	15,459	527	2,824	18,810	-	37	24,351	83,414	107,802
Services (canteen and restaurant operation)	-	9,991	21	21	10,033	-	7,478	1,613	841	9,931
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	401	545,506	84,627	110,977	741,511	-	215,365	130,365	24,800,347	25,146,078
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,768	358	66,490	93,616	-	10,339	2,672	8,509	21,519
Services (other general services)	20,873	89,358	696,721	2,594,950	3,401,901	-	204	490	974	1,667
Services (warehousing, logistics, utilities, operator of sea ports and airports)	4,768,115	577,494	148,227	612,089	6,105,926	-	75,202	220,027	698,212	993,441
Services (wholesale, retail, trading)	-	76,089	108,453	122,793	307,334	-	15,390	61,561	84,840	161,792
VIII. Tourism	-	38,704	79,818	141,609	260,131	-	31,749	115,027	271,227	418,003
Tourism (accommodation, hotels, resort)	-	34,726	77,930	138,739	251,394	-	27,930	114,668	270,869	413,466
Tourism (medical tourism, other tourism-related services)	-	3,979	1,888	2,870	8,737	-	3,819	359	358	4,537
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	5,464,286	2,542,229	2,174,380	25,454,106	35,635,001	-	500,464	2,478,473	33,208,207	36,187,144

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
CLARK DEVELOPMENT CORPORATION (CDC)
(in thousand pesos)

Sector	2022									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	2,922	622	2,015	5,559	-	5,097	101	3,075	8,274
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,922	-	-	2,922	-	5,097	101	3,075	8,274
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	622	2,015	2,637	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	106,763	2,134,083	7,863,423	10,104,268	-	724,918	1,662,911	30,390,535	32,778,364
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	23,389	231,410	2,113,017	2,367,815	-	35,133	217,502	26,097,102	26,349,737
Manufacturing (industrial goods, machines)	-	12,741	80,009	387,100	479,849	-	303	31,761	185,880	217,944
Manufacturing (food, food processing)	-	17,846	34,645	55,086	107,577	-	-	14,426	22,319	36,744
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	25,927	721,958	1,072,724	1,820,609	-	2,052	826,764	1,338,325	2,167,140
Manufacturing (glass, plastic, ceramic)	-	-	51,477	158,831	210,309	-	-	75,096	172,551	247,647
Manufacturing (wood, paper, rubber products)	-	-	227,861	1,389,692	1,617,554	-	-	27,376	42,516	69,892
Manufacturing (metals, steel)	-	1,198	22,361	58,307	81,866	-	-	31,579	443,012	474,591
Manufacturing (personal care and healthcare products, medical products)	-	20,030	25,284	44,728	90,042	-	-	30,455	56,459	86,914
Manufacturing (personal goods)	-	2,253	56,221	96,660	155,134	-	2,899	62,595	115,215	180,709
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	3,380	682,856	2,487,278	3,173,514	-	684,532	345,358	1,917,155	2,947,044
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	422,148	496,861	28,808,061	29,727,071	-	381,207	654,215	2,289,284	3,324,706
Services (banking, financing)	-	385	-	-	385	-	9,403	-	-	9,403
Services (BPO - non-voice, software development, IT-related services, customer support)	-	54,053	4,746	216,520	275,319	-	32,590	1,785	170,276	204,651
Services (call center)	-	63	997	1,475	2,535	-	279	1,610	1,890	3,779
Services (R&D)	-	42	27,114	92,877	120,033	-	1,730	41,607	110,339	153,676
Services (canteen and restaurant operation)	-	8,485	1,796	936	11,217	-	1,071	65,226	116,019	182,316
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	244,367	145,155	27,613,810	28,003,332	-	144,079	15,847	20,300	180,226
Services (operator of training and learning centers, operator of medical and health facilities)	-	11,731	2,975	9,474	24,180	-	6,819	37	144	6,999
Services (other general services)	-	231	546	1,084	1,861	-	8,826	156	1,597	10,579
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	85,329	244,988	777,421	1,107,738	-	157,481	326,972	1,558,634	2,043,087
Services (wholesale, retail, trading)	-	17,463	68,545	94,465	180,473	-	18,930	200,975	310,085	529,990
VIII. Tourism	-	36,025	128,076	301,996	466,097	105,399	2,732	37,112	59,216	204,459
Tourism (accommodation, hotels, resort)	-	31,691	127,676	301,597	460,965	105,399	-	36,055	56,123	197,577
Tourism (medical tourism, other tourism-related services)	-	4,334	400	399	5,132	-	2,732	1,057	3,093	6,882
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	567,858	2,759,643	36,975,495	40,302,995	105,399	1,113,954	2,354,339	32,742,110	36,315,802

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
CLARK DEVELOPMENT CORPORATION (CDC)
(In thousand pesos)

Sector	2023				
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		
			Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	5,621	117	3,535	9,273
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	5,621	117	3,535	9,273
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	799,466	1,911,532	34,934,207	37,645,204
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	38,745	250,021	29,998,865	30,287,632
Manufacturing (industrial goods, machines)	-	335	36,509	213,671	250,515
Manufacturing (food, food processing)	-	-	16,583	25,655	42,238
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	2,263	950,373	1,538,417	2,491,053
Manufacturing (glass, plastic, ceramic)	-	-	86,323	198,350	284,673
Manufacturing (wood, paper, rubber products)	-	-	31,469	48,873	80,341
Manufacturing (metals, steel)	-	-	36,300	509,247	545,547
Manufacturing (personal care and healthcare products, medical products)	-	-	35,008	64,900	99,908
Manufacturing (personal goods)	-	3,197	71,954	132,441	207,592
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	754,926	396,992	2,203,788	3,355,706
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	420,409	752,026	2,631,553	3,803,988
Services (banking, financing)	-	10,369	-	-	10,369
Services (BPO - non-voice, software development, IT-related services, customer support)	-	35,942	2,052	195,734	233,728
Services (call center)	-	307	1,851	2,173	4,331
Services (R&D)	-	1,908	47,828	126,836	176,571
Services (canteen and restaurant operation)	-	1,182	74,978	133,365	209,524
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	158,896	18,216	23,335	200,447
Services (operator of training and learning centers, operator of medical and health facilities)	-	7,520	42	165	7,728
Services (other general services)	-	9,734	179	1,835	11,748
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	173,675	375,857	1,791,665	2,341,197
Services (wholesale, retail, trading)	-	20,876	231,023	356,446	608,345
VIII. Tourism	116,238	3,013	42,660	68,070	229,980
Tourism (accommodation, hotels, resort)	116,238	-	41,446	64,514	222,198
Tourism (medical tourism, other tourism-related services)	-	3,013	1,215	3,556	7,783
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	116,238	1,228,509	2,706,335	37,637,364	41,688,446

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	40,543	40,543
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	40,543	40,543
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	38,874	3,266	29,261	71,401	-	25,930	-	-	25,930
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	4,616	397	592	5,604	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,191	2,869	8,907	14,967	-	686	-	-	686
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	31,068	-	19,761	50,829	-	25,244	-	-	25,244
VIII. Tourism	-	7,264	-	-	7,264	-	6,748	-	-	6,748
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	50	-	-	50
Tourism (medical tourism, other tourism-related services)	-	7,264	-	-	7,264	-	6,697	-	-	6,697
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	46,139	3,266	29,261	78,665	-	32,677	-	40,543	73,221

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	45,143	45,143	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	45,143	45,143	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	29,421	-	-	29,421	-	34,323	833	31,758	66,914
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	833	1,169	2,002
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	778	-	-	778	-	922	-	-	922
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	33,335	-	-	33,335
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	27	-	-	27
Services (wholesale, retail, trading)	-	28,643	-	-	28,643	-	39	-	30,589	30,628
VIII. Tourism	-	7,656	-	-	7,656	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	57	-	-	57	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	7,599	-	-	7,599	-	-	-	-	-
IX. Unfilled / unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	37,078	-	45,143	82,220	-	34,323	833	31,758	66,914

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)
(in thousand pesos)

Sector	2023				Total
	Income Tax Holiday	Projections ⁴			
		Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	37,852	958	36,506	75,316
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	958	1,343	2,301
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	1,017	-	-	1,017
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	36,763	-	-	36,763
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	30	-	-	30
Services (wholesale, retail, trading)	-	43	-	35,163	35,206
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	37,852	958	36,506	75,316

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	3,702	14,136	17,838	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	3,702	14,136	17,838	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	-
Economic and low-cost housing	9,123	12,189	-	-	21,312	-	-	-	-	-
III. Energy	-	4,046	168,660	461,962	634,667	-	807	387,754	1,532,873	1,921,434
Energy (coal, diesel)	-	-	154,689	398,087	552,776	-	807	266,563	695,192	962,563
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	22	91	113	-	-	34,968	130,695	165,662
Energy (renewable energy - biomass)	-	4,046	11,435	56,231	71,712	-	-	2,266	11,806	14,072
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	2,513	7,552	10,065	-	-	42,882	574,580	617,462
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	41,076	120,600	161,676
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,091,725	16,093,455	63,885,699	248,241,718	334,312,598	5,734,789	6,483,204	35,350,041	209,539,517	257,107,551
Manufacturing (chemicals)	3,468	298,685	1,194,448	6,911,204	8,407,805	6,075	634,577	514,460	3,121,609	4,276,721
Manufacturing (electronics, electrical products, semicon)	5,247,349	9,376,813	47,966,903	200,056,054	262,647,120	5,267,188	2,398,536	13,846,834	150,751,850	172,264,407
Manufacturing (industrial goods, machines)	391,029	2,752,293	2,045,518	13,212,058	18,400,897	172,094	876,494	2,961,228	13,846,329	17,856,145
Manufacturing (food, food processing)	18,966	44,722	304,894	658,203	1,026,784	299	917,365	340,933	893,212	2,151,810
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	52,680	74,724	2,100,620	3,181,931	5,409,956	143,870	2,588	2,426,486	4,173,875	6,746,819
Manufacturing (glass, plastic, ceramic)	50,889	515,032	975,019	2,835,122	4,376,061	27,841	27,976	3,317,951	6,229,234	9,603,003
Manufacturing (wood, paper, rubber products)	9,663	193,693	1,242,372	2,000,813	3,446,541	50,482	17,540	1,626,973	2,455,689	4,150,683
Manufacturing (metals, steel)	40,010	603,265	974,987	3,482,793	5,101,055	2,512	197,329	4,078,767	14,467,586	18,746,194
Manufacturing (personal care and healthcare products, medical products)	54,968	484,194	485,737	1,570,669	2,595,569	39,933	276,199	645,477	1,864,528	2,826,137
Manufacturing (personal goods)	6,359	116,344	2,423,703	4,569,299	7,115,705	3,039	10,807	844,836	1,771,429	2,630,110
Manufacturing (vehicles, vehicle accessories, transport equipment)	216,344	1,633,691	4,171,498	9,763,573	15,785,105	21,457	1,123,792	4,746,097	9,964,177	15,855,524
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	6,565,183	17,409,847	3,286,119	12,963,754	40,224,902	2,161,054	7,161,680	4,965,880	20,069,043	34,357,657
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,514,669	13,090,502	381,474	1,309,701	20,296,346	965,940	3,822,051	248,374	892,560	5,928,925
Services (call center)	798,827	2,375,269	94,254	1,072,143	4,340,493	995,497	2,705,719	440,790	4,832,805	8,974,812
Services (R&D)	-	18,692	1,724	9,716	30,131	-	9,057	2,347	19,876	31,281
Services (canteen and restaurant operation)	-	-	149	197	346	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	76,598	1,286,800	19,821	63,308	1,446,526	153,884	160,556	222,940	639,602	1,176,982
Services (operator of training and learning centers, operator of medical and health facilities)	-	14,258	5	317	14,580	-	377,659	36	442	378,138
Services (other general services)	167,251	37,115	64,623	203,609	472,597	37,145	17,422	330,293	766,416	1,151,275
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,838	587,211	2,719,472	10,226,586	13,541,107	8,589	69,216	3,703,528	12,746,522	16,527,854
Services (wholesale, retail, trading)	-	-	4,598	78,178	82,776	-	-	17,571	170,819	188,391
VIII. Tourism	17,588	282	817	9,117	27,804	-	-	-	154	154
Tourism (accommodation, hotels, resort)	10,902	-	761	8,411	20,074	-	-	-	154	154
Tourism (medical tourism, other tourism-related services)	6,686	282	56	706	7,730	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29,752
Unfilled/unspecified registered activity	-	-	611	6,309	6,920	29,706	46	-	-	29,752
Total	12,683,620	33,519,819	67,345,607	261,696,995	375,246,041	7,925,548	13,645,738	40,703,676	231,141,587	293,416,548

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2022									
	Programmed ¹					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	6,233	53,525	298,638	419,183	777,579
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	1,156	183,161	276,672	460,990
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	6,233	52,369	115,476	142,511	316,590
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	323,811	1,903,136	2,226,947
Economic and low-cost housing	-	-	-	-	-	-	-	323,811	1,903,136	2,226,947
III. Energy	-	916	431,743	1,706,769	2,139,428	10,419	578,755	113,734	523,266	1,226,174
Energy (coal, diesel)	-	916	296,803	774,058	1,071,777	-	287,933	111,220	514,879	914,031
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	38,935	145,521	184,456	7,370	-	1,316	3,029	11,716
Energy (renewable energy - biomass)	-	-	2,523	13,145	15,668	-	-	879	4,140	5,019
Energy (renewable energy - geothermal)	-	-	-	-	-	3,049	188,467	-	-	191,516
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	47,747	639,763	687,510	-	-	9	153	162
Energy (renewable energy - unspecified)	-	-	45,735	134,281	180,017	-	102,356	310	1,065	103,731
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,507,055	7,356,254	39,360,309	233,310,623	286,534,241	2,086,731	5,486,017	43,869,454	247,666,490	299,108,692
Manufacturing (chemicals)	6,893	720,032	572,823	3,475,738	4,775,485	72,648	502,293	1,636,228	5,701,633	7,912,801
Manufacturing (electronics, electrical products, semicon)	5,976,486	2,721,531	15,417,681	167,853,818	191,969,515	1,505,725	1,018,359	14,733,021	167,372,484	184,629,589
Manufacturing (industrial goods, machines)	195,268	994,526	3,297,163	15,417,119	19,904,076	88,263	622,468	2,741,893	13,365,657	16,818,281
Manufacturing (food, food processing)	340	1,040,901	379,610	994,542	2,415,393	15,199	1,437,060	832,779	2,430,710	4,715,748
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	163,244	2,937	2,701,757	4,647,378	7,515,316	38,226	15,432	2,868,488	4,514,536	7,436,682
Manufacturing (glass, plastic, ceramic)	31,590	31,744	3,694,355	6,935,907	10,693,595	121,325	417,025	4,152,216	8,258,674	12,949,240
Manufacturing (wood, paper, rubber products)	57,280	19,902	1,811,544	2,734,273	4,622,998	30,874	66,422	3,105,473	5,594,726	8,797,495
Manufacturing (metals, steel)	2,850	223,902	4,541,481	16,108,854	20,877,087	6,313	132,033	4,114,952	17,965,689	22,218,988
Manufacturing (personal care and healthcare products, medical products)	45,311	313,393	718,702	2,076,048	3,153,454	36,100	13,076	1,133,178	4,311,020	5,493,374
Manufacturing (personal goods)	3,448	12,262	940,678	1,972,388	2,928,775	2,467	57,940	179,745	438,841	678,994
Manufacturing (vehicles, vehicle accessories, transport equipment)	24,347	1,275,126	5,284,515	11,094,559	17,678,547	169,592	1,203,908	8,371,481	17,712,520	27,457,501
V. Mining and quarrying	-	-	-	-	-	-	2,009,282	417,839	1,556,960	3,984,082
Mining and quarrying	-	-	-	-	-	-	2,009,282	417,839	1,556,960	3,984,082
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	2,452,069	8,126,097	5,529,232	22,345,765	38,453,163	4,280,337	6,115,100	5,977,125	35,568,391	51,940,952
Services (banking, financing)	-	-	-	-	-	597	180,776	-	-	181,373
Services (BPO - non-voice, software development, IT-related services, customer support)	1,096,017	4,336,741	276,551	993,816	6,703,125	2,330,244	4,187,182	431,825	6,839,514	13,788,765
Services (call center)	1,129,554	3,070,081	490,796	5,381,061	10,071,491	543,854	527,128	335,585	6,348,448	7,755,016
Services (R&D)	-	10,277	2,614	22,131	35,021	-	354	2,057	12,331	14,743
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	174,607	182,177	248,231	712,162	1,317,176	1,399,137	891,569	35,760	79,399	2,405,865
Services (operator of training and learning centers, operator of medical and health facilities)	-	428,516	40	492	429,049	1,263	28,977	133	850	31,222
Services (other general services)	42,147	19,768	367,763	853,361	1,283,038	-	105,446	1,374,530	5,500,946	6,980,923
Services (warehousing, logistics, utilities, operator of sea ports and airports)	9,745	78,536	4,123,673	14,192,544	18,404,499	5,243	174,726	3,700,180	15,231,998	19,112,147
Services (wholesale, retail, trading)	-	-	19,565	190,198	209,763	-	18,941	97,054	1,554,905	1,670,899
VIII. Tourism	-	-	-	172	172	3,879,927	-	-	-	3,879,927
Tourism (accommodation, hotels, resort)	-	-	-	172	172	3,879,927	-	-	-	3,879,927
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	33,706	52	-	-	33,758	-	1,432	-	-	1,432
Unfilled/unspecified registered activity	33,706	52	-	-	33,758	-	1,432	-	-	1,432
Total	8,992,830	15,483,320	45,321,284	257,363,328	327,160,762	10,263,648	14,244,110	51,000,601	287,637,426	363,145,785

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)
(in thousand pesos)

Sector	2023				
	Projections ³				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	6,874	59,030	343,287	481,855	891,046
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	1,275	210,545	318,037	529,858
Agriculture and fishery (operator of post harvest facility, cold storage facility)	6,874	57,754	132,741	163,818	361,188
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	372,224	2,187,672	2,559,896
Economic and low-cost housing	-	-	372,224	2,187,672	2,559,896
III. Energy	11,490	638,272	130,739	601,499	1,382,000
Energy (coal, diesel)	-	317,542	127,848	591,858	1,037,249
Energy (refining, storage, marketing and distribution of petroleum products)	8,128	-	1,513	3,482	13,123
Energy (renewable energy - biomass)	-	-	1,010	4,759	5,769
Energy (renewable energy - geothermal)	3,363	207,848	-	-	211,211
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	11	175	186
Energy (renewable energy - unspecified)	-	112,882	356	1,224	114,462
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	2,301,322	6,050,176	50,428,351	284,694,967	343,474,817
Manufacturing (chemicals)	80,119	553,947	1,880,859	6,554,081	9,069,005
Manufacturing (electronics, electrical products, semicon)	1,660,568	1,123,083	16,935,746	192,396,250	212,115,647
Manufacturing (industrial goods, machines)	97,340	686,480	3,151,832	15,363,949	19,299,600
Manufacturing (food, food processing)	16,762	1,584,842	957,287	2,794,124	5,353,015
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	42,157	17,019	3,297,354	5,189,502	8,546,031
Manufacturing (glass, plastic, ceramic)	133,801	459,910	4,773,012	9,493,424	14,860,147
Manufacturing (wood, paper, rubber products)	34,049	73,253	3,569,770	6,431,190	10,108,262
Manufacturing (metals, steel)	6,962	145,611	4,730,177	20,651,729	25,534,479
Manufacturing (personal care and healthcare products, medical products)	39,812	14,421	1,302,599	4,955,558	6,312,390
Manufacturing (personal goods)	2,721	63,898	206,619	504,452	777,690
Manufacturing (vehicles, vehicle accessories, transport equipment)	187,032	1,327,713	9,623,097	20,360,709	31,498,551
V. Mining and quarrying	-	2,215,908	480,310	1,789,741	4,485,959
Mining and quarrying	-	2,215,908	480,310	1,789,741	4,485,959
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	4,720,510	6,743,951	6,870,761	40,886,201	59,221,423
Services (banking, financing)	658	199,366	-	-	200,025
Services (BPO - non-voice, software development, IT-related services, customer support)	2,569,877	4,617,774	496,387	7,862,085	15,546,124
Services (call center)	599,781	581,336	385,759	7,297,601	8,864,477
Services (R&D)	-	390	2,365	14,175	16,930
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	1,543,018	983,255	41,107	91,270	2,658,649
Services (operator of training and learning centers, operator of medical and health facilities)	1,393	31,956	153	977	34,479
Services (other general services)	-	116,290	1,580,035	6,323,389	8,019,715
Services (warehousing, logistics, utilities, operator of sea ports and airports)	5,783	192,695	4,253,391	17,509,325	21,961,194
Services (wholesale, retail, trading)	-	20,889	111,564	1,787,378	1,919,830
VIII. Tourism	4,278,923	-	-	-	4,278,923
Tourism (accommodation, hotels, resort)	4,278,923	-	-	-	4,278,923
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	1,579	-	-	1,579
Unfilled/unspecified registered activity	-	1,579	-	-	1,579
Total	11,319,120	15,708,916	58,625,672	330,641,935	416,295,644

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	1,434	3,796	5,230	-	-	608	1,578	2,187
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,434	3,796	5,230	-	-	608	1,578	2,187
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	1,434	3,796	5,230	-	-	608	1,578	2,187

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	677	1,757	2,435	-	13,616	680	2,116	16,412
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	677	1,757	2,435	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	680	2,116	2,796	13,616
Services (wholesale, retail, trading)	-	-	-	-	-	-	13,616	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	677	1,757	2,435	-	13,616	680	2,116	16,412

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
PORO POINT MANAGEMENT CORPORATION (PPMC)
(in thousand pesos)

Sector	2023				
	Projections ⁴				Total
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	15,016	782	2,432	18,230
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	782	2,432	3,214
Services (wholesale, retail, trading)	-	15,016	-	-	15,016
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	15,016	782	2,432	18,230

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	53,041	3,792	128	4,238	61,200	-	2,516	85	30,307	32,907
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	53,041	3,792	128	4,238	61,200	-	2,516	85	30,307	32,907
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	1,675	878,635	296,321	1,211,107	2,387,737	-	83,820	213,719	1,454,056	1,751,595
Manufacturing (chemicals)	1,675	-	-	-	1,675	-	421	-	-	421
Manufacturing (electronics, electrical products, semicon)	-	454,799	54,171	605,929	1,114,899	-	15,434	145,449	1,103,180	1,264,063
Manufacturing (industrial goods, machines)	-	16,653	11,164	51,423	79,240	-	13,198	38,797	250,051	302,046
Manufacturing (food, food processing)	-	-	431	1,639	2,069	-	-	430	1,573	2,003
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	50,746	48,745	90,388	189,879	-	-	1,783	4,221	6,003
Manufacturing (glass, plastic, ceramic)	-	27,370	78,604	202,084	308,058	-	-	2,288	15,548	17,836
Manufacturing (wood, paper, rubber products)	-	43,116	1,048	3,680	47,845	-	-	1,507	5,668	7,175
Manufacturing (metals, steel)	-	113,078	6,340	27,168	146,586	-	-	4,687	25,629	30,316
Manufacturing (personal care and healthcare products, medical products)	-	148,870	28,077	65,515	242,462	-	-	7,471	12,315	19,786
Manufacturing (personal goods)	-	1,405	16	60	1,481	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	22,598	67,725	163,221	253,544	-	54,766	11,309	35,871	101,946
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	373,204	637,189	129,542	1,474,817	2,614,751	282	49,142	376,200	2,034,500	2,460,124
Services (banking, financing)	-	-	-	-	-	-	1,438	23	155	1,616
Services (BPO - non-voice, software development, IT-related services, customer support)	-	34,276	17,361	61,992	113,629	-	12,364	16,721	15,979	45,064
Services (call center)	-	60	-	-	60	-	-	-	-	-
Services (R&D)	-	-	8	17	25	-	-	4,418	14,769	19,188
Services (canteen and restaurant operation)	157	10,335	-	-	10,492	-	8,498	29	211	8,738
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,726	78,660	7,472	6,004	96,862	-	12,691	39,834	430,531	483,056
Services (operator of training and learning centers, operator of medical and health facilities)	431	4,383	133	505	5,453	-	-	1,010	7,159	8,169
Services (other general services)	367,889	6,252	3,377	15,758	393,276	-	1,041	-	366	1,407
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	151,573	86,972	1,259,185	1,497,729	282	10,486	102,629	1,157,806	1,271,203
Services (wholesale, retail, trading)	-	351,650	14,220	131,356	497,226	-	2,625	211,536	407,524	621,685
VIII. Tourism	-	105,592	58,716	338,858	503,166	2,147	12,958	30,686	231,625	277,416
Tourism (accommodation, hotels, resort)	-	13,682	58,716	338,858	411,256	2,147	10,430	30,686	231,625	274,888
Tourism (medical tourism, other tourism-related services)	-	91,910	-	-	91,910	-	2,528	-	-	2,528
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	427,920	1,625,207	484,706	3,029,020	5,566,854	2,429	148,435	620,689	3,750,489	4,522,042

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	34	94	895	1,024
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	34	94	895	1,024
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	2,855	94	33,745	36,694	-	11,735	2,078	11,472	25,285
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	2,855	94	33,745	36,694	-	11,735	2,078	11,472	25,285
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	95,107	237,964	1,619,011	1,952,082	-	402,406	354,589	2,619,135	3,376,129
Manufacturing (chemicals)	-	477	-	-	477	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	17,513	161,949	1,228,329	1,407,791	-	363,012	157,697	2,171,940	2,692,649
Manufacturing (industrial goods, machines)	-	14,976	43,198	278,418	336,591	-	178	6,926	30,919	38,023
Manufacturing (food, food processing)	-	-	479	1,751	2,230	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	1,985	4,699	6,684	-	750	137,292	270,872	408,913
Manufacturing (glass, plastic, ceramic)	-	-	2,548	17,312	19,860	-	4	8,260	29,523	37,787
Manufacturing (wood, paper, rubber products)	-	-	1,678	6,312	7,989	-	-	2,160	5,971	8,131
Manufacturing (metals, steel)	-	-	5,219	28,537	33,755	-	-	1,969	6,812	8,781
Manufacturing (personal care and healthcare products, medical products)	-	-	8,318	13,712	22,030	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	38,461	37,141	97,035	172,637
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	62,141	12,591	39,941	114,673	-	1	3,143	6,064	9,208
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	320	55,760	418,878	2,265,303	2,740,260	30	351,640	292,203	956,369	1,600,242
Services (banking, financing)	-	1,631	26	173	1,830	-	502	-	-	502
Services (BPO - non-voice, software development, IT-related services, customer support)	-	14,029	18,618	17,792	50,438	-	5,377	4,989	137,891	148,258
Services (call center)	-	-	-	-	-	-	-	11	115	126
Services (R&D)	-	-	4,920	16,445	21,364	-	-	17	92	109
Services (canteen and restaurant operation)	-	9,642	32	235	9,910	-	11,098	-	-	11,098
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	14,400	44,353	479,373	538,125	-	64,631	11,701	10,655	86,986
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	1,125	7,971	9,096	30	2,834	121	464	3,450
Services (other general services)	-	1,182	-	407	1,589	-	457	2,767	17,110	20,335
Services (warehousing, logistics, utilities, operator of sea ports and airports)	320	11,898	114,272	1,289,153	1,415,642	-	187,646	48,634	131,454	367,734
Services (wholesale, retail, trading)	-	2,979	235,533	453,755	692,267	-	79,095	223,963	658,586	961,645
VIII. Tourism	2,436	14,703	34,167	257,902	309,208	418	20,323	1,278	3,151	25,170
Tourism (accommodation, hotels, resort)	2,436	11,834	34,167	257,902	306,339	418	13,491	1,278	3,151	18,338
Tourism (medical tourism, other tourism-related services)	-	2,869	-	-	2,869	-	6,832	-	-	6,832
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	2,756	168,424	691,103	4,175,961	5,038,244	448	786,137	650,242	3,591,023	5,027,850

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)
(In thousand pesos)

Sector	2023				
	Projections ⁴				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	38	108	1,029	1,175
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	38	108	1,029	1,175
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	12,941	2,389	13,187	28,518
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	12,941	2,389	13,187	28,518
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	443,787	407,603	3,010,721	3,862,111
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	400,343	181,275	2,496,665	3,078,283
Manufacturing (industrial goods, machines)	-	196	7,962	35,541	43,699
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	827	157,818	311,370	470,014
Manufacturing (glass, plastic, ceramic)	-	5	9,495	33,937	43,437
Manufacturing (wood, paper, rubber products)	-	-	2,483	6,864	9,346
Manufacturing (metals, steel)	-	-	2,263	7,831	10,094
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	42,416	42,694	111,542	196,653
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	1	3,613	6,971	10,585
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	34	387,801	335,890	1,099,355	1,823,080
Services (banking, financing)	-	553	-	-	553
Services (BPO - non-voice, software development, IT-related services, customer support)	-	5,930	5,735	158,507	170,173
Services (call center)	-	-	13	132	145
Services (R&D)	-	-	20	106	126
Services (canteen and restaurant operation)	-	12,239	-	-	12,239
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	71,277	13,450	12,248	96,975
Services (operator of training and learning centers, operator of medical and health facilities)	34	3,125	140	534	3,832
Services (other general services)	-	504	3,180	19,669	23,353
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	206,942	55,905	151,108	413,955
Services (wholesale, retail, trading)	-	87,229	257,448	757,051	1,101,728
VIII. Tourism	461	22,413	1,469	3,622	27,965
Tourism (accommodation, hotels, resort)	461	14,879	1,469	3,622	20,431
Tourism (medical tourism, other tourism-related services)	-	7,534	-	-	7,534
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	494	866,980	747,459	4,127,914	5,742,848

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ³	Special Income Tax Rate ⁴	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(In thousand pesos)

Sector	2022									
	Programmed ²					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	35,268	-	-	-	35,268
Tourism (accommodation, hotels, resort)	-	-	-	-	-	35,268	-	-	-	35,268
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	35,268	-	-	-	35,268

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)
(in thousand pesos)

Sector	2023				
	Income Tax Holiday	Special Income Tax Rate	Projections ⁴		Total
Customs Duties			Import VAT (gross)		
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-
VIII. Tourism	38,895	-	-	-	38,895
Tourism (accommodation, hotels, resort)	38,895	-	-	-	38,895
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	38,895	-	-	-	38,895

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(In thousand pesos)

Sector	2021									
	Programmed ¹					Actual ²				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	132	132	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	132	132	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	2	1,886	1,888	-	-	4,736	8,596	13,332
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	2	1,886	1,888	-	-	4,736	8,596	13,332
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	2,018	2,020	-	-	4,736	8,596	13,332

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(in thousand pesos)

Sector	2022									
	Programmed ³					Actual				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday ⁵	Special Income Tax Rate ⁶	Customs Duties	Import VAT (gross) ⁷	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	5,273	9,571	14,845	-	14,525	4,288	8,829	27,642
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	5,273	9,571	14,845	-	1,362	4,288	7,173	12,822
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	13,163	-	1,463	14,626
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	193	193
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	7,184	3,349	10,533
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	7,184	3,349	10,533
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Total	-	-	5,273	9,571	14,845	-	14,525	11,471	12,179	38,175

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Sources: Bureau of Internal Revenue (BIR), BOC, Department of Finance (DOF) staff computation

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)
(In thousand pesos)

Sector	2023				
	Projections ¹				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-
III. Energy	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-
IV. Manufacturing	-	16,018	4,929	10,150	31,096
Manufacturing (chemicals)	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-
Manufacturing (food, food processing)	-	1,502	4,929	8,245	14,676
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	14,516	-	1,682	16,198
Manufacturing (metals, steel)	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	222	222
V. Mining and quarrying	-	-	-	-	-
Mining and quarrying	-	-	-	-	-
VI. PPP projects	-	-	-	-	-
PPP projects	-	-	-	-	-
VII. Services	-	-	8,258	3,850	12,108
Services (banking, financing)	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-
Services (call center)	-	-	-	-	-
Services (R&D)	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-
Services (other general services)	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	8,258	3,850	12,108
VIII. Tourism	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-
Total	-	16,018	13,187	14,000	43,204

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The investment tax expenditure on ITH was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

⁷ Import VAT gross is based only on customs transit.

*Values may not exactly add up due to rounding off numbers

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2021							
	Programmed ¹				Actual ²			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives	Income Tax Incentives of Cooperatives ³	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁵
I. Agriculture and fishery	35,306	193,612	159	229,077	94,476	181,910	8,254	284,639
Agriculture and fishery (fishery)	51	138	-	189	277	304	-	581
Agriculture and fishery (livestock, poultry, production of animal feeds)	16,523	59,924	6	76,452	20,965	40,325	3,999	65,289
Agriculture and fishery (operator of post harvest facility, cold storage facility)	80	4,183	-	4,263	3,896	23,053	4,012	30,961
Agriculture and fishery (seed production, growing of plants)	18,652	129,368	153	148,173	69,338	118,228	243	187,808
II. Economic and low-cost housing	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-
III. Energy	274	456	84	815	855	17,828	338	19,021
Energy (coal, diesel)	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	274	456	84	815	855	17,828	338	19,021
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	3,379	36,260	409	40,048	39,957	72,255	311	112,523
Manufacturing (chemicals)	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	2,756	20,057	131	22,944	24,929	35,101	105	60,136
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	129	1,405	-	1,534	1,310	6,788	10	8,109
Manufacturing (glass, plastic, ceramic)	-	14	-	14	-	21	-	21
Manufacturing (wood, paper, rubber products)	304	14,104	278	14,686	13,370	30,315	196	43,881
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	164	12	-	176	347	29	-	377
Manufacturing (personal goods)	26	667	-	693	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-
V. Mining and quarrying	8	12	-	20	-	34	-	34
Mining and quarrying	8	12	-	20	-	34	-	34
VI. PPP projects	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-
VII. Services	3,255,085	13,322,876	1,242,125	17,820,086	5,791,959	11,545,268	1,944,616	19,281,844
Services (banking, financing)	2,119,784	5,968,073	1,167,920	9,255,776	4,748,956	4,100,072	1,758,681	10,607,708
Services (BPO - non-voice, software development, IT-related services, customer support)	86,564	354,212	268	441,044	187,807	393,261	30,948	612,017
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	45,657	280,732	10,154	336,543	110,007	293,205	31,558	434,770
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,070	76,667	65	81,802	4,328	31,270	342	35,940
Services (operator of training and learning centers, operator of medical and health facilities)	26,841	193,074	105	220,020	46,907	240,077	6,627	293,610
Services (other general services)	210,886	1,853,015	314	2,064,215	215,411	1,739,368	3,510	1,958,289
Services (warehousing, logistics, utilities, operator of sea ports and airports)	47,517	1,501,701	1,979	1,551,197	103,544	1,016,894	8,108	1,128,546
Services (wholesale, retail, trading)	712,766	3,095,402	61,320	3,869,489	374,999	3,731,121	104,843	4,210,964
VIII. Tourism	15	730	66,403	67,148	4	117,833	14,379	132,216
Tourism (accommodation, hotels, resort)	11	715	66,403	67,129	2	117,796	14,379	132,176
Tourism (medical tourism, other tourism-related services)	3	16	-	19	3	37	-	40
IX. Unfilled/ unspecified registered activity	92,749	3,832,360	126,025	4,051,134	350,579	802,724	109,387	1,262,690
Unfilled/unspecified registered activity	92,749	3,832,360	126,025	4,051,134	350,579	802,724	109,387	1,262,690
Total	3,386,816	17,386,307	1,435,205	22,208,328	6,277,830	12,737,852	2,077,285	21,092,967

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ Republic Act (RA) 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the Bureau of Internal Revenue (BIR) the annual tax incentives reports of registered cooperatives. The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with RA 9520.

*Values may not exactly add up due to rounding off numbers

**The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(in thousand pesos)

Sector	2022							
	Programmed ³				Actual			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives	Income Tax Incentives of Cooperatives ⁵	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives ⁶
I. Agriculture and fishery	107,198	206,406	9,365	322,970	125,525	1,877,619	129	2,003,274
Agriculture and fishery (fishery)	314	345	-	659	1,202	20,211	-	21,412
Agriculture and fishery (livestock, poultry, production of animal feeds)	23,788	45,755	4,537	74,081	16,184	76,486	85	92,756
Agriculture and fishery (operator of post harvest facility, cold storage facility)	4,421	26,157	4,552	35,131	10,812	80,835	-	91,647
Agriculture and fishery (seed production, growing of plants)	78,675	134,148	275	213,099	97,327	1,700,087	44	1,797,458
II. Economic and low-cost housing	-	-	-	-	3,243	15,458	-	18,701
Economic and low-cost housing	-	-	-	-	3,243	15,458	-	18,701
III. Energy	970	20,229	383	21,582	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	970	20,229	383	21,582	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-
IV. Manufacturing	45,338	81,985	353	127,676	9,924	99,507	1,715	111,146
Manufacturing (chemicals)	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	28,286	39,828	120	68,234	4,149	28,231	1,715	34,095
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	1,487	7,702	11	9,200	3,233	11,149	-	14,382
Manufacturing (glass, plastic, ceramic)	-	23	-	23	12	-	-	12
Manufacturing (wood, paper, rubber products)	15,171	34,397	222	49,790	2,518	56,758	-	59,276
Manufacturing (metals, steel)	-	-	-	-	-	3,150	-	3,150
Manufacturing (personal care and healthcare products, medical products)	394	33	-	428	-	174	-	174
Manufacturing (personal goods)	-	-	-	-	13	44	-	57
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	39	-	39	-	7	-	7
Mining and quarrying	-	39	-	39	-	7	-	7
VI. PPP projects	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-
VII. Services	6,571,925	13,099,994	2,206,485	21,878,403	3,555,974	10,916,829	1,698,951	16,171,754
Services (banking, financing)	5,388,466	4,652,201	1,995,511	12,036,179	2,858,475	3,404,931	1,513,418	7,776,824
Services (BPO - non-voice, software development, IT-related services, customer support)	213,098	446,219	35,116	694,433	2,374	-	-	2,374
Services (call center)	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	124,821	332,689	35,808	493,317	28,051	28,327	-	56,379
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,911	35,481	388	40,779	5,287	68,334	-	73,620
Services (operator of training and learning centers, operator of medical and health facilities)	53,224	272,406	7,519	333,149	37,377	185,968	379	223,724
Services (other general services)	244,419	1,973,598	3,982	2,221,999	314,700	4,060,024	179,082	4,553,806
Services (warehousing, logistics, utilities, operator of sea ports and airports)	117,488	1,153,832	9,200	1,280,520	158,718	2,298,419	2,911	2,460,048
Services (wholesale, retail, trading)	425,498	4,233,567	118,962	4,778,027	150,992	870,826	3,161	1,024,978
VIII. Tourism	5	133,701	16,315	150,021	2,992	3,046	-	6,038
Tourism (accommodation, hotels, resort)	2	133,659	16,315	149,976	2,992	3,037	-	6,029
Tourism (medical tourism, other tourism-related services)	3	42	-	45	-	9	-	9
IX. Unfilled/ unspecified registered activity	397,789	910,822	124,118	1,432,728	68,515	112,397	3,915	184,827
Unfilled/unspecified registered activity	397,789	910,822	124,118	1,432,728	68,515	112,397	3,915	184,827
Total	7,123,224	14,453,175	2,357,019	23,933,419	3,766,175	13,024,863	1,704,711	18,495,748

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ Republic Act (RA) 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the Bureau of Internal Revenue (BIR) the annual tax incentives reports of registered cooperatives. The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with RA 9520.

*Values may not exactly add up due to rounding off numbers

**The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Table J.1.d.
2022 INVESTMENT TAX EXPENDITURES OF COOPERATIVES, BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2021-2023
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)
(In thousand pesos)

Sector	2023			
	Projection ⁴			
	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives
I. Agriculture and fishery	138,434	2,070,706	143	2,209,282
Agriculture and fishery (fishery)	1,325	22,289	-	23,614
Agriculture and fishery (livestock, poultry, production of animal feeds)	17,849	84,352	94	102,294
Agriculture and fishery (operator of post harvest facility, cold storage facility)	11,924	89,148	-	101,072
Agriculture and fishery (seed production, growing of plants)	107,336	1,874,917	49	1,982,302
II. Economic and low-cost housing	3,577	17,048	-	20,624
Economic and low-cost housing	3,577	17,048	-	20,624
III. Energy	-	-	-	-
Energy (coal, diesel)	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-
IV. Manufacturing	10,945	109,740	1,892	122,576
Manufacturing (chemicals)	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-
Manufacturing (food, food processing)	4,576	31,134	1,892	37,601
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	3,565	12,296	-	15,861
Manufacturing (glass, plastic, ceramic)	13	-	-	13
Manufacturing (wood, paper, rubber products)	2,777	62,595	-	65,372
Manufacturing (metals, steel)	-	3,474	-	3,474
Manufacturing (personal care and healthcare products, medical products)	-	192	-	192
Manufacturing (personal goods)	14	49	-	63
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-
V. Mining and quarrying	-	7	-	7
Mining and quarrying	-	7	-	7
VI. PPP projects	-	-	-	-
PPP projects	-	-	-	-
VII. Services	3,921,656	12,039,471	1,873,664	17,834,791
Services (banking, financing)	3,152,429	3,755,081	1,669,051	8,576,561
Services (BPO - non-voice, software development, IT-related services, customer support)	2,618	-	-	2,618
Services (call center)	-	-	-	-
Services (R&D)	-	-	-	-
Services (canteen and restaurant operation)	30,936	31,240	-	62,176
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,830	75,361	-	81,191
Services (operator of training and learning centers, operator of medical and health facilities)	41,221	205,093	418	246,731
Services (other general services)	347,063	4,477,540	197,499	5,022,101
Services (warehousing, logistics, utilities, operator of sea ports and airports)	175,040	2,534,779	3,210	2,713,029
Services (wholesale, retail, trading)	166,519	960,378	3,486	1,130,383
VIII. Tourism	3,300	3,359	-	6,659
Tourism (accommodation, hotels, resort)	3,300	3,349	-	6,649
Tourism (medical tourism, other tourism-related services)	-	10	-	10
IX. Unfilled/ unspecified registered activity	75,561	123,956	4,318	203,834
Unfilled/unspecified registered activity	75,561	123,956	4,318	203,834
Total	4,153,473	14,364,286	1,880,016	20,397,775

¹ Values reflected are based on the 2021 programmed investment tax expenditures report as stated in the FY 2024 BESF.

² Values reflected are based on the 2021 actual investment tax expenditures report as stated in the FY 2024 BESF.

³ Values reflected are based on the 2022 projected investment tax expenditures report as stated in the FY 2024 BESF.

⁴ The 2023 projections of tax expenditures on income tax were computed using the 2022-2023 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of tax expenditure on customs duties were computed using the 5-year average growth rate of value of imports as reported by the Bureau of Customs (BOC).

⁵ The income tax incentives was computed by applying the regular income tax rate of 20%/25% to the net taxable income.

⁶ Republic Act (RA) 10963 mandates the Cooperative Development Authority (CDA) to consolidate and submit to the Bureau of Internal Revenue (BIR) the annual tax incentives reports of registered cooperatives. The tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with RA 9520.

*Values may not exactly add up due to rounding off numbers

**The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Source: BIR, CDA, Department of Finance (DOF) staff computation