

**TABLE E.6**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2024**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses	Others	Total
<b>Department of Agriculture (DA)</b>	<b>17,288,983</b>	<b>428,910</b>	<b>17,717,893</b>	<b>10,158,981</b>	<b>30,002,987</b>	<b>25,012,736</b>	<b>65,174,704</b>
1. National Dairy Authority	20,889	2,263	23,152	155,000	582,193	282,868	1,020,061
2. National Food Authority	11,320,083	167,426	11,487,509	2,053,142	13,120,090	6,835,403	22,008,635
3. National Irrigation Administration	1,185,242	82,790	1,268,032	5,284,332	4,987,745	12,108,387	22,380,464
4. National Tobacco Administration	138,198	1,331	139,529	351,900	316,017	276,732	944,649
5. Philippine Coconut Authority	460,544	26,476	487,020	703,485	3,426,921	-	4,130,406
6. Philippine Crop Insurance Corporation	1,898,284	141,619	2,039,903	329,171	776,504	5,222,457	6,328,132
7. Philippine Fisheries Development Authority	1,230,758	10	1,230,768	594,891	690,642	143,541	1,429,074
8. Philippine Rice Research Institute	40,700	5,280	45,980	307,060	4,509,251	97,698	4,914,009
9. Sugar Regulatory Administration	994,285	1,715	996,000	380,000	1,593,624	45,650	2,019,274
<b>Department of Energy (DOE)</b>	<b>58,569,130</b>	<b>12,972,892</b>	<b>71,542,022</b>	<b>4,441,105</b>	<b>50,998,715</b>	<b>46,561,856</b>	<b>102,001,676</b>
10. National Electrification Administration	672,151	2,589	674,740	429,401	203,915	20,578	653,894
11. National Power Corporation	4,028,484	8,941,660	12,970,144	2,856,812	14,821,258	2,045,238	19,723,308
12. National Transmission Corporation	16,188,144	36,751	16,224,895	487,709	497,728	8,668,386	9,653,823
13. Philippine National Oil Company	3,504,429	-	3,504,429	224,803	567,944	40,702	833,449
14. Power Sector Assets and Liabilities Management Corporation	34,175,922	3,991,892	38,167,814	442,380	34,907,870	35,786,952	71,137,202
<b>Department of Environment and Natural Resources (DENR)</b>	<b>1,066,587</b>	<b>351,803</b>	<b>1,418,390</b>	<b>726,173</b>	<b>761,085</b>	<b>61,054</b>	<b>1,548,312</b>
15. Laguna Lake Development Authority	413,871	327,661	741,532	193,371	521,000	-	714,371
16. Local Water Utilities Administration	601,821	23,737	625,558	387,170	132,704	49,714	569,588
17. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-	-	-
18. Metropolitan Waterworks and Sewerage System - Regulatory Office	-	405	405	122,225	90,124	9,024	221,373
19. Natural Resources Development Corporation	50,895	-	50,895	23,407	17,257	2,316	42,980
<b>Department of Finance (DOF)</b>	<b>163,042,307</b>	<b>2,254,701</b>	<b>165,297,008</b>	<b>33,686,958</b>	<b>46,245,829</b>	<b>31,069,641</b>	<b>111,002,428</b>
20. Al-Amanah Islamic Investment Bank of the Philippines	123,070	-	123,070	69,080	45,988	7,412	122,480
21. Development Bank of the Philippines	46,849,572	2,237,392	49,086,964	6,951,232	11,297,661	23,796,060	42,044,953
22. Land Bank of the Philippines	112,681,411	-	112,681,411	26,164,760	34,314,000	6,555,651	67,034,411
23. Philippine Guarantee Corporation	3,387,254	17,309	3,404,563	429,600	519,482	710,518	1,659,600
24. Philippine Tax Academy	1,000	-	1,000	72,286	68,698	-	140,984
<b>Department of Health (DOH)</b>	<b>209,824,120</b>	<b>21,399,626</b>	<b>231,223,746</b>	<b>11,680,471</b>	<b>259,105,028</b>	<b>7,539,753</b>	<b>278,325,252</b>
25. Lung Center of the Philippines	1,941,090	33,020	1,974,110	833,657	1,671,560	200,000	2,705,217
26. National Kidney and Transplant Institute	5,631,838	249,638	5,881,476	1,581,361	3,016,616	2,240,171	6,838,148
27. Philippine Children's Medical Center	435,000	-	435,000	1,215,016	887,871	155,340	2,258,227
28. Philippine Health Insurance Corporation	195,498,485	20,962,066	216,460,551	5,566,504	250,449,423	1,677,135	257,693,062
29. Philippine Heart Center	6,294,711	150,427	6,445,138	2,370,662	2,952,222	3,171,321	8,494,205
30. Philippine Institute of Traditional and Alternative Health Care	22,996	4,475	27,471	113,271	127,336	95,786	336,393
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	<b>71,755,232</b>	<b>15,608,895</b>	<b>87,364,127</b>	<b>9,243,537</b>	<b>14,661,842</b>	<b>17,400,387</b>	<b>41,305,766</b>
31. Home Development Mutual Fund	64,527,261	15,175,292	79,702,553	5,835,676	11,522,752	16,948,546	34,306,974
32. National Home Mortgage Finance Corporation	1,556,918	63,030	1,619,948	415,475	647,366	169,292	1,232,133
33. National Housing Authority	4,389,278	28,395	4,417,673	2,498,471	1,607,253	249,420	4,355,144
34. Social Housing Finance Corporation	1,281,775	342,178	1,623,953	493,915	884,471	33,129	1,411,515
<b>Department of Labor and Employment (DOLE)</b>	<b>65,911</b>	<b>16,405</b>	<b>82,316</b>	<b>215,673</b>	<b>438,748</b>	<b>5,058</b>	<b>659,479</b>
35. Employees' Compensation Commission	-	16,405	16,405	97,221	255,864	5,058	358,143
36. Occupational Safety and Health Center	65,911	-	65,911	118,452	182,884	-	301,336
<b>Department of National Defense (DND)</b>	<b>1,202,877</b>	<b>-</b>	<b>1,202,877</b>	<b>183,889</b>	<b>569,741</b>	<b>150,000</b>	<b>903,630</b>
37. PHIVIDEC Industrial Authority	1,202,877	-	1,202,877	183,889	569,741	150,000	903,630
38. Philippine Aerospace Development Corporation *	-	-	-	-	-	-	-

\* No data provided/submitted

\*\* Data incorporated under the CAAP

NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES and OTHERS		NET PROFIT AND SUBSIDIES
			Subsidies from NG	Rest of Subsidies and Others	
<b>(47,456,811)</b>	<b>86,274</b>	<b>(47,543,085)</b>	<b>112,835,591</b>	<b>7,500,000</b>	<b>72,792,506</b>
(996,909)	-	(996,909)	807,787	-	(189,122)
(10,521,126)	-	(10,521,126)	14,032,000	7,500,000	11,010,874
(21,112,432)	-	(21,112,432)	77,465,814	-	56,353,382
(805,120)	-	(805,120)	550,504	-	(254,616)
(3,643,386)	-	(3,643,386)	3,532,977	-	(110,409)
(4,288,229)	-	(4,288,229)	4,500,000	-	211,771
(198,306)	30,638	(228,944)	6,037,082	-	5,808,138
(4,868,029)	-	(4,868,029)	4,897,587	-	29,558
(1,023,274)	55,636	(1,078,910)	1,011,840	-	(67,070)
<b>(30,459,654)</b>	<b>568,520</b>	<b>(31,028,174)</b>	<b>16,296,843</b>	<b>(6,272)</b>	<b>(14,737,603)</b>
20,846	6,254	14,592	6,021,892	-	6,036,484
(6,753,164)	-	(6,753,164)	2,274,951	(6,272)	(4,484,485)
6,571,072	-	6,571,072	-	-	6,571,072
2,670,980	562,266	2,108,714	-	-	2,108,714
(32,969,388)	-	(32,969,388)	8,000,000	-	(24,969,388)
<b>(129,922)</b>	<b>21,868</b>	<b>(151,790)</b>	<b>1,032,824</b>	<b>-</b>	<b>881,034</b>
27,161	6,790	20,371	-	-	20,371
55,970	13,099	42,871	864,427	-	907,298
-	-	-	-	-	-
(220,968)	-	(220,968)	168,397	-	(52,571)
7,915	1,979	5,936	-	-	5,936
<b>54,294,580</b>	<b>2,637,682</b>	<b>51,656,898</b>	<b>49,799</b>	<b>-</b>	<b>51,706,697</b>
590	-	590	-	-	590
7,042,011	1,528,494	5,513,517	-	-	5,513,517
45,647,000	647,000	45,000,000	-	-	45,000,000
1,744,963	462,188	1,282,775	-	-	1,282,775
(139,984)	-	(139,984)	49,799	-	(90,185)
<b>(47,101,506)</b>	<b>102</b>	<b>(47,101,608)</b>	<b>47,625,567</b>	<b>21,170,000</b>	<b>21,693,959</b>
(731,107)	-	(731,107)	815,975	-	84,868
(956,672)	-	(956,672)	1,626,054	-	669,382
(1,823,227)	-	(1,823,227)	2,154,020	-	330,793
(41,232,511)	-	(41,232,511)	40,344,633	21,170,000	20,282,122
(2,049,067)	-	(2,049,067)	2,511,031	-	461,964
(308,922)	102	(309,024)	173,854	-	(135,170)
<b>46,058,361</b>	<b>114,629</b>	<b>45,943,732</b>	<b>3,981,949</b>	<b>-</b>	<b>49,925,681</b>
45,395,579	-	45,395,579	-	-	45,395,579
387,815	50,898	336,917	169,920	-	506,837
62,529	-	62,529	2,698,273	-	2,760,802
212,438	63,731	148,707	1,113,756	-	1,262,463
<b>(577,163)</b>	<b>-</b>	<b>(577,163)</b>	<b>-</b>	<b>683,678</b>	<b>106,515</b>
(341,738)	-	(341,738)	-	413,742	72,004
(235,425)	-	(235,425)	-	269,936	34,511
<b>299,247</b>	<b>77,654</b>	<b>221,593</b>	<b>-</b>	<b>-</b>	<b>221,593</b>
299,247	77,654	221,593	-	-	221,593
-	-	-	-	-	-

**TABLE E.6**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2024**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses	Others	Total
<b>Department of Tourism (DOT)</b>	<b>5,075,261</b>	<b>87,570</b>	<b>5,162,831</b>	<b>1,434,128</b>	<b>3,372,549</b>	<b>337,506</b>	<b>5,144,183</b>
39. Duty Free Philippines Corporation	1,913,813	-	1,913,813	653,626	1,200,498	107,047	1,961,171
40. Nayong Pilipino Foundation	-	72,570	72,570	19,291	50,347	2,932	72,570
41. Philippine Retirement Authority *	-	-	-	-	-	-	-
42. Tourism Infrastructure and Enterprise Zone Authority	3,087,834	15,000	3,102,834	608,828	786,890	220,129	1,615,847
43. Tourism Promotions Board	73,614	-	73,614	152,383	1,334,814	7,398	1,494,595
<b>Department of Trade and Industry (DTI)</b>	<b>5,608,204</b>	<b>2,290,870</b>	<b>7,899,074</b>	<b>1,507,429</b>	<b>2,394,731</b>	<b>908,563</b>	<b>4,810,723</b>
44. Aurora Pacific Economic Zone and Freeport Authority	52,845	360	53,205	57,483	90,628	22,068	170,179
45. Center for International Trade Expositions and Missions	68,642	1,000	69,642	105,390	220,359	7,848	333,597
46. National Development Company	357,976	2,260,397	2,618,373	81,202	288,635	9,417	379,254
47. Philippine Economic Zone Authority	3,942,775	22,308	3,965,083	886,829	1,290,546	348,065	2,525,440
48. Philippine International Trading Corporation	255,691	6,805	262,496	66,604	47,753	147,312	261,669
49. Small Business Corporation	930,275	-	930,275	309,921	456,810	373,853	1,140,584
<b>Department of Transportation (DOTr)</b>	<b>56,625,217</b>	<b>1,563,258</b>	<b>58,188,475</b>	<b>10,092,562</b>	<b>23,903,476</b>	<b>16,587,246</b>	<b>50,583,284</b>
50. Cebu Port Authority	1,977,104	-	1,977,104	180,753	725,635	230,000	1,136,388
51. Civil Aviation Authority of the Philippines	14,166,263	-	14,166,263	4,352,374	4,489,116	2,815,380	11,656,870
52. Davao International Airport Authority **	-	-	-	-	-	-	-
53. Light Rail Transit Authority	1,195,515	521,396	1,716,911	771,526	2,119,203	4,220,757	7,111,486
54. Mactan Cebu International Airport Authority *	-	-	-	-	-	-	-
55. Manila International Airport Authority	13,216,637	605,764	13,822,401	1,136,634	8,535,685	-	9,672,319
56. Philippine National Railways	81,455	335,666	417,121	323,969	2,383,655	1,325,480	4,033,104
57. Philippine Ports Authority	25,988,243	100,432	26,088,675	3,327,306	5,650,182	7,995,629	16,973,117
<b>National Economic and Development Authority (NEDA)</b>	<b>391,040</b>	<b>54,068</b>	<b>445,108</b>	<b>514,085</b>	<b>1,148,873</b>	<b>28,138</b>	<b>1,691,096</b>
58. Development Academy of the Philippines	377,328	44,068	421,396	361,017	861,684	23,088	1,245,789
59. Philippine Institute for Development Studies	13,712	10,000	23,712	153,068	287,189	5,050	445,307
<b>Presidential Communications Office (PCO)</b>	<b>352,371</b>	<b>7,065</b>	<b>359,436</b>	<b>279,340</b>	<b>465,054</b>	<b>746,351</b>	<b>1,490,745</b>
60. Intercontinental Broadcasting Corporation	51,500	7,065	58,565	139,440	67,091	577,732	784,263
61. People's Television Network, Inc.	300,871	-	300,871	139,900	397,963	168,619	706,482
<b>Other Executive Offices (OEOs)</b>	<b>890,262,256</b>	<b>49,871,270</b>	<b>940,133,526</b>	<b>33,953,391</b>	<b>146,358,015</b>	<b>1,121,611,431</b>	<b>1,301,922,837</b>
62. Authority of the Freeport Area of Bataan	2,076,148	5,278	2,081,426	193,894	1,610,685	231,366	2,035,945
63. Bangko Sentral ng Pilipinas *	-	-	-	-	-	-	-
64. Bases Conversion and Development Authority	3,784,168	(7,734)	3,776,434	465,241	2,421,555	1,626,012	4,512,808
65. Cagayan Economic Zone Authority	418,712	-	418,712	178,532	193,683	282,635	654,850
66. Credit Information Corporation	222,060	-	222,060	56,317	198,793	26,950	282,060
67. Cultural Center of the Philippines	51,666	116,802	168,468	245,177	503,798	34,468	783,443
68. Government Service Insurance System	309,284,927	2,759,560	312,044,487	7,206,558	3,810,144	186,448,887	197,465,589
69. Partido Development Administration	216,469	709	217,178	31,422	51,662	72,531	155,615
70. Philippine Amusement and Gaming Corporation	84,579,903	1,083,579	85,663,482	12,153,948	66,847,999	1,328,846	80,330,793
71. Philippine Center for Economic Development	5,300	1,100	6,400	6,969	55,588	5,000	67,557
72. Philippine Charity Sweepstakes Office	67,000,000	-	67,000,000	1,967,668	62,948,400	329,925	65,245,993
73. Philippine Deposit Insurance Corporation *	-	-	-	-	-	-	-
74. Philippine Postal Corporation	3,378,900	102,556	3,481,456	1,591,290	1,736,172	105,268	3,432,730
75. Philippine Reclamation Authority	49,550,506	192,869	49,743,375	429,067	842,797	399,552	1,671,416
76. Social Security System	365,481,885	45,596,501	411,078,386	8,124,933	3,762,224	929,614,985	941,502,142
77. Southern Philippines Development Authority	34,930	20,050	54,980	67,497	30,079	147,906	245,482
78. Subic Bay Metropolitan Authority	4,098,277	-	4,098,277	1,156,473	1,302,348	935,619	3,394,440
79. Zamboanga City Special Economic Zone Authority	78,405	-	78,405	78,405	42,088	21,481	141,974
<b>GRAND TOTAL</b>	<b>1,481,129,496</b>	<b>106,907,333</b>	<b>1,588,036,829</b>	<b>118,117,722</b>	<b>580,426,673</b>	<b>1,268,019,720</b>	<b>1,966,564,115</b>

**Source Document:**

DBM Form No. 703 - Statement of Financial Performance

\* No data provided/submitted

\*\* Data incorporated under the CAAP

NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES and OTHERS		NET PROFIT AND SUBSIDIES
			Subsidies from NG	Rest of Subsidies and Others	
<b>18,648</b>	-	<b>18,648</b>	<b>3,113,956</b>	<b>4,801</b>	<b>3,137,405</b>
(47,358)	-	(47,358)	-	3,000	(44,358)
-	-	-	-	-	-
-	-	-	-	-	-
1,486,987	-	1,486,987	620,000	-	2,106,987
(1,420,981)	-	(1,420,981)	2,493,956	1,801	1,074,776
<b>3,088,351</b>	<b>717,845</b>	<b>2,370,506</b>	<b>1,431,407</b>	-	<b>3,801,913</b>
(116,974)	-	(116,974)	235,850	-	118,876
(263,955)	-	(263,955)	195,557	-	(68,398)
2,239,119	410,125	1,828,994	-	-	1,828,994
1,439,643	359,911	1,079,732	-	-	1,079,732
827	-	827	-	-	827
(210,309)	(52,191)	(158,118)	1,000,000	-	841,882
<b>7,605,191</b>	<b>4,609,666</b>	<b>2,995,525</b>	<b>7,404,601</b>	<b>600,725</b>	<b>11,000,851</b>
840,716	210,111	630,605	-	-	630,605
2,509,393	627,348	1,882,045	230,000	-	2,112,045
-	-	-	-	-	-
(5,394,575)	-	(5,394,575)	4,649,501	-	(745,074)
-	-	-	-	-	-
4,150,082	1,037,521	3,112,561	-	-	3,112,561
(3,615,983)	-	(3,615,983)	2,525,100	600,725	(490,158)
9,115,558	2,734,686	6,380,872	-	-	6,380,872
<b>(1,245,988)</b>	-	<b>(1,245,988)</b>	<b>1,079,195</b>	<b>60,829</b>	<b>(105,964)</b>
(824,393)	-	(824,393)	831,743	-	7,350
(421,595)	-	(421,595)	247,452	60,829	(113,314)
<b>(1,131,309)</b>	<b>971</b>	<b>(1,132,280)</b>	<b>1,048,949</b>	<b>96,880</b>	<b>13,549</b>
(725,698)	971	(726,669)	741,035	-	14,366
(405,611)	-	(405,611)	307,914	96,880	(817)
<b>(361,789,311)</b>	<b>12,640,831</b>	<b>(374,430,142)</b>	<b>4,150,478</b>	<b>218,318</b>	<b>(370,061,346)</b>
45,481	11,395	34,086	-	-	34,086
-	-	-	-	-	-
(736,374)	-	(736,374)	1,230,397	-	494,023
(236,138)	(65,441)	(170,697)	-	-	(170,697)
(60,000)	-	(60,000)	60,000	-	-
(614,975)	-	(614,975)	1,128,960	-	513,985
114,578,898	-	114,578,898	-	-	114,578,898
61,563	-	61,563	-	-	61,563
5,332,689	66,163	5,266,526	-	-	5,266,526
(61,157)	-	(61,157)	30,258	-	(30,899)
1,754,007	438,502	1,315,505	-	-	1,315,505
-	-	-	-	-	-
48,726	12,181	36,545	70,000	100,800	207,345
48,071,959	11,969,773	36,102,186	-	-	36,102,186
(530,423,756)	-	(530,423,756)	-	-	(530,423,756)
(190,502)	-	(190,502)	80,029	117,518	7,045
703,837	208,258	495,579	1,508,746	-	2,004,325
(63,569)	-	(63,569)	42,088	-	(21,481)
<b>(378,527,286)</b>	<b>21,476,042</b>	<b>(400,003,328)</b>	<b>200,051,159</b>	<b>30,328,959</b>	<b>(169,623,210)</b>