

TABLE E.5
STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2023
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses	Others	Total
Department of Agriculture (DA)	8,383,451	637,930	9,021,381	8,555,279	20,628,435	16,667,614	45,851,328
1. National Dairy Authority	19,592	4,271	23,863	123,017	343,182	86,172	552,371
2. National Food Authority	2,574,147	150,985	2,725,132	1,524,091	4,906,288	2,473,719	8,904,098
3. National Irrigation Administration	1,315,724	120,427	1,436,151	5,000,648	8,642,255	8,819,471	22,462,374
4. National Tobacco Administration	146,406	1,268	147,674	237,555	224,480	272,817	734,852
5. Philippine Coconut Authority	435,968	25,037	461,005	551,360	1,033,843	67,371	1,652,574
6. Philippine Crop Insurance Corporation	1,797,224	90,296	1,887,520	224,199	697,953	4,692,375	5,614,527
7. Philippine Fisheries Development Authority	956,375	2,978	959,353	293,278	364,032	128,719	786,029
8. Philippine Rice Research Institute	30,482	(1,439)	29,043	338,203	3,550,285	85,439	3,973,927
9. Sugar Regulatory Administration	1,107,533	244,107	1,351,640	262,928	866,117	41,531	1,170,576
Department of Energy (DOE)	71,269,966	11,753,520	83,023,486	3,175,789	29,279,185	46,018,284	78,473,258
10. National Electrification Administration	627,716	(401)	627,315	361,614	133,845	33,537	528,996
11. National Power Corporation	10,045,238	2,188,138	12,233,376	1,954,659	2,649,255	11,087,068	15,690,982
12. National Transmission Corporation	13,969,684	42,868	14,012,552	368,698	239,270	7,630,030	8,237,998
13. Philippine National Oil Company	4,937,712	5,261	4,942,973	160,879	216,474	92,883	470,236
14. Power Sector Assets and Liabilities Management Corporation	41,689,616	9,517,654	51,207,270	329,939	26,040,341	27,174,766	53,545,046
Department of Environment and Natural Resources (DENR)	839,115	193,101	1,032,216	469,451	249,685	225,844	944,980
15. Laguna Lake Development Authority	417,853	27,585	445,438	112,999	70,211	4,547	187,757
16. Local Water Utilities Administration	395,444	163,594	559,038	259,370	76,862	210,852	547,084
17. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-	-	-
18. Metropolitan Waterworks and Sewerage System - Regulatory Office	-	1,822	1,822	87,451	91,859	8,482	187,792
19. Natural Resources Development Corporation	25,818	100	25,918	9,631	10,753	1,963	22,347
Department of Finance (DOF)	151,137,582	8,792,403	159,929,985	26,664,973	37,657,672	43,561,998	107,884,643
20. Al-Amanah Islamic Investment Bank of the Philippines	36,832	-	36,832	62,425	38,174	11,903	112,502
21. Development Bank of the Philippines	46,723,344	6,132,250	52,855,594	6,400,762	9,001,355	30,987,781	46,389,898
22. Land Bank of the Philippines	100,768,794	-	100,768,794	19,845,911	28,016,710	11,134,388	58,997,009
23. Philippine Guarantee Corporation	3,608,222	2,660,153	6,268,375	330,510	543,557	1,427,926	2,301,993
24. Philippine Tax Academy	390	-	390	25,365	57,876	-	83,241
Department of Health (DOH)	169,773,896	22,045,626	191,819,522	10,451,560	84,793,373	889,667,166	984,912,099
25. Lung Center of the Philippines	1,118,830	50,562	1,169,392	645,620	822,282	464,022	1,931,924
26. National Kidney and Transplant Institute	4,535,821	283,680	4,819,501	1,162,440	2,672,496	1,921,376	5,756,312
27. Philippine Children's Medical Center	577,281	530	577,811	1,075,688	771,659	148,515	1,995,862
28. Philippine Health Insurance Corporation	158,367,822	21,516,356	179,884,178	5,348,566	78,458,720	884,209,719	968,017,005
29. Philippine Heart Center	5,151,349	184,564	5,335,913	2,130,600	2,008,599	2,905,909	7,045,108
30. Philippine Institute of Traditional and Alternative Health Care	22,793	9,934	32,727	88,646	59,617	17,625	165,888
Department of Human Settlements and Urban Development (DHSUD)	68,648,218	13,258,040	81,906,258	7,996,943	10,264,837	21,322,194	39,583,974
31. Home Development Mutual Fund	64,110,364	13,099,819	77,210,183	5,821,153	8,787,182	20,859,309	35,467,644
32. National Home Mortgage Finance Corporation	1,206,289	9,440	1,215,729	288,071	268,741	186,174	742,986
33. National Housing Authority	2,605,109	72,179	2,677,288	1,541,145	867,274	236,304	2,644,723
34. Social Housing Finance Corporation	726,456	76,602	803,058	346,574	341,640	40,407	728,621
Department of Labor and Employment (DOLE)	8,449	13,893	22,342	193,692	340,084	25,146	558,922
35. Employees' Compensation Commission	-	13,893	13,893	95,524	216,043	4,553	316,120
36. Occupational Safety and Health Center	8,449	-	8,449	98,168	124,041	20,593	242,802
Department of National Defense (DND)	1,107,206	-	1,107,206	83,968	413,465	146,687	644,120
37. PHIVIDEC Industrial Authority	1,107,206	-	1,107,206	83,968	413,465	146,687	644,120
38. Philippine Aerospace Development Corporation *	-	-	-	-	-	-	-

* No data provided/submitted

** Data incorporated under the CAAP

NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES and OTHERS		NET PROFIT AND SUBSIDIES
			Subsidies from NG	Rest of Subsidies and Others	
(36,829,947)	159,967	(36,989,914)	63,926,690	13,175,128	40,111,904
(528,508)	-	(528,508)	1,119,075	-	590,567
(6,178,966)	52	(6,179,018)	9,000,000	13,187,640	16,008,622
(21,026,223)	-	(21,026,223)	42,533,386	-	21,507,163
(587,178)	-	(587,178)	550,504	-	(36,674)
(1,191,569)	806	(1,192,375)	1,129,525	-	(62,850)
(3,727,007)	-	(3,727,007)	4,500,000	-	772,993
173,324	32,855	140,469	12,512	(12,512)	140,469
(3,944,884)	-	(3,944,884)	4,563,772	-	618,888
181,064	126,254	54,810	517,916	-	572,726
4,550,228	1,161,224	3,389,004	11,282,918	1,350	14,673,272
98,319	25,382	72,937	1,732,646	-	1,805,583
(3,457,606)	-	(3,457,606)	1,550,272	-	(1,907,334)
5,774,554	-	5,774,554	-	-	5,774,554
4,472,737	1,053,625	3,419,112	-	1,350	3,420,462
(2,337,776)	82,217	(2,419,993)	8,000,000	-	5,580,007
87,236	66,596	20,640	16,396	-	37,036
257,681	64,420	193,261	-	-	193,261
11,954	1,283	10,671	16,396	-	27,067
-	-	-	-	-	-
(185,970)	-	(185,970)	-	-	(185,970)
3,571	893	2,678	-	-	2,678
52,045,342	2,973,662	49,071,680	98,674	-	49,170,354
(75,670)	-	(75,670)	-	-	(75,670)
6,465,696	990,099	5,475,597	-	-	5,475,597
41,771,785	1,503,750	40,268,035	-	-	40,268,035
3,966,382	479,813	3,486,569	-	-	3,486,569
(82,851)	-	(82,851)	98,674	-	15,823
(793,092,577)	208	(793,092,785)	85,777,172	14,879	(707,300,734)
(762,532)	-	(762,532)	868,121	-	105,589
(936,811)	-	(936,811)	1,386,412	-	449,601
(1,418,051)	-	(1,418,051)	2,407,334	-	989,283
(788,132,827)	-	(788,132,827)	78,790,737	14,879	(709,327,211)
(1,709,195)	-	(1,709,195)	2,168,363	-	459,168
(133,161)	208	(133,369)	156,205	-	22,836
42,322,284	78,238	42,244,046	19,588,495	(8,251,632)	53,580,909
41,742,539	-	41,742,539	-	-	41,742,539
472,743	73,875	398,868	629,438	-	1,028,306
32,565	-	32,565	18,272,652	(8,251,632)	10,053,585
74,437	4,363	70,074	686,405	-	756,479
(536,580)	-	(536,580)	-	663,317	126,737
(302,227)	-	(302,227)	-	429,374	127,147
(234,353)	-	(234,353)	-	233,943	(410)
463,086	142,926	320,160	-	-	320,160
463,086	142,926	320,160	-	-	320,160
-	-	-	-	-	-

TABLE E.5
STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2023
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses	Others	Total
Department of Tourism (DOT)	4,913,248	89,636	5,002,884	1,212,716	2,718,096	312,012	4,242,824
39. Duty Free Philippines Corporation	1,318,948	-	1,318,948	613,466	681,656	113,544	1,408,666
40. Nayong Pilipino Foundation	-	73,298	73,298	12,640	39,052	-	51,692
41. Philippine Retirement Authority *	-	-	-	-	-	-	-
42. Tourism Infrastructure and Enterprise Zone Authority	3,550,073	16,338	3,566,411	479,126	1,132,137	190,526	1,801,789
43. Tourism Promotions Board	44,227	-	44,227	107,484	865,251	7,942	980,677
Department of Trade and Industry (DTI)	5,273,814	7,800,097	13,073,911	1,066,326	1,635,759	894,609	3,596,694
44. Aurora Pacific Economic Zone and Freeport Authority	27,427	12,863	40,290	25,244	53,575	22,068	100,887
45. Center for International Trade Expositions and Missions	59,016	-	59,016	87,878	154,544	8,222	250,644
46. National Development Company	402,135	7,753,276	8,155,411	50,561	147,683	15,468	213,712
47. Philippine Economic Zone Authority	4,060,121	19,023	4,079,144	583,074	1,009,605	131,344	1,724,023
48. Philippine International Trading Corporation	35,621	14,935	50,556	72,425	38,274	12,365	123,064
49. Small Business Corporation	689,494	-	689,494	247,144	232,078	705,142	1,184,364
Department of Transportation (DOTr)	53,301,528	2,614,283	55,915,811	6,999,177	18,466,424	20,047,154	45,512,755
50. Cebu Port Authority	1,950,852	-	1,950,852	143,645	520,380	199,345	863,370
51. Civil Aviation Authority of the Philippines	10,357,841	61,475	10,419,316	2,678,877	3,184,750	2,619,697	8,483,324
52. Davao International Airport Authority **	-	-	-	-	-	-	-
53. Light Rail Transit Authority	1,096,349	1,205,510	2,301,859	586,514	1,221,242	5,245,876	7,053,632
54. Mactan Cebu International Airport Authority *	-	-	-	-	-	-	-
55. Manila International Airport Authority	14,432,891	802,068	15,234,959	1,116,096	9,053,443	-	10,169,539
56. Philippine National Railways	184,729	378,899	563,628	133,744	848,074	1,278,748	2,260,566
57. Philippine Ports Authority	25,278,866	166,331	25,445,197	2,340,301	3,638,535	10,703,488	16,682,324
National Economic and Development Authority (NEDA)	222,113	77,106	299,219	461,289	546,503	34,732	1,042,524
58. Development Academy of the Philippines	200,387	39,489	239,876	343,526	427,391	22,378	793,295
59. Philippine Institute for Development Studies	21,726	37,617	59,343	117,763	119,112	12,354	249,229
Presidential Communications Office (PCO)	253,948	617	254,565	181,089	336,941	222,537	740,567
60. Intercontinental Broadcasting Corporation	32,935	-	32,935	100,379	55,473	45,749	201,601
61. People's Television Network, Inc.	221,013	617	221,630	80,710	281,468	176,788	538,966
Other Executive Offices (OEOs)	782,017,217	159,071,442	941,088,659	37,004,377	120,336,262	963,186,837	1,120,527,476
62. Authority of the Freeport Area of Bataan	1,698,358	1,402,808	3,101,166	157,464	1,167,417	287,737	1,612,618
63. Bangko Sentral ng Pilipinas *	-	-	-	-	-	-	-
64. Bases Conversion and Development Authority	6,525,704	876,341	7,402,045	364,312	746,802	2,010,582	3,121,696
65. Cagayan Economic Zone Authority	259,979	26,533	286,512	117,623	142,536	269,133	529,292
66. Credit Information Corporation	88,721	1,715	90,436	36,012	101,672	6,414	144,098
67. Cultural Center of the Philippines	23,252	193,078	216,330	217,927	463,454	35,929	717,310
68. Government Service Insurance System	312,909,494	(2,170,748)	310,738,746	7,608,736	3,280,780	169,680,815	180,570,331
69. Partido Development Administration	189,321	644	189,965	21,944	63,741	73,742	159,427
70. Philippine Amusement and Gaming Corporation	76,613,226	2,765,256	79,378,482	15,504,983	55,174,469	1,596,680	72,276,132
71. Philippine Center for Economic Development	5,145	1,000	6,145	5,939	48,123	5,061	59,123
72. Philippine Charity Sweepstakes Office	62,005,292	38,905	62,044,197	1,100,383	54,270,369	1,444,555	56,815,307
73. Philippine Deposit Insurance Corporation *	-	-	-	-	-	-	-
74. Philippine Postal Corporation	2,549,203	88,011	2,637,214	1,532,370	1,207,329	307,443	3,047,142
75. Philippine Reclamation Authority	5,731,591	110,945,161	116,676,752	183,118	453,943	525,702	1,162,763
76. Social Security System	309,115,476	44,702,452	353,817,928	9,053,712	2,599,713	786,293,080	797,946,505
77. Southern Philippines Development Authority	5,726	10,568	16,294	54,129	14,238	4,599	72,966
78. Subic Bay Metropolitan Authority	4,254,433	189,718	4,444,151	983,050	577,428	624,498	2,184,976
79. Zamboanga City Special Economic Zone Authority	42,296	-	42,296	62,675	24,248	20,867	107,790
GRAND TOTAL	1,317,149,751	226,347,694	1,543,497,445	104,516,629	327,666,721	2,002,332,814	2,434,516,164

Source Document:

DBM Form No. 703 - Statement of Financial Performance

* No data provided/submitted

** Data incorporated under the CAAP

NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES and OTHERS		NET PROFIT AND SUBSIDIES
			Subsidies from NG	Rest of Subsidies and Others	
760,060	5,289	754,771	1,212,251	1,984	1,969,006
(89,718)	-	(89,718)	-	-	(89,718)
21,606	-	21,606	-	-	21,606
-	-	-	-	-	-
1,764,622	5,289	1,759,333	113,646	-	1,872,979
(936,450)	-	(936,450)	1,098,605	1,984	164,139
9,477,217	2,523,509	6,953,708	960,940	-	7,914,648
(60,597)	-	(60,597)	46,283	-	(14,314)
(191,628)	-	(191,628)	164,657	-	(26,971)
7,941,699	1,951,746	5,989,953	-	-	5,989,953
2,355,121	576,147	1,778,974	-	-	1,778,974
(72,508)	(1,074)	(71,434)	-	-	(71,434)
(494,870)	(3,310)	(491,560)	750,000	-	258,440
10,403,056	4,889,786	5,513,270	7,542,377	1,169,537	14,225,184
1,087,482	271,294	816,188	-	-	816,188
1,935,992	426,183	1,509,809	875,090	-	2,384,899
-	-	-	-	-	-
(4,751,773)	-	(4,751,773)	6,667,287	-	1,915,514
-	-	-	-	-	-
5,065,420	1,306,623	3,758,797	-	-	3,758,797
(1,696,938)	-	(1,696,938)	-	1,169,537	(527,401)
8,762,873	2,885,686	5,877,187	-	-	5,877,187
(743,305)	-	(743,305)	948,438	8,351	213,484
(553,419)	-	(553,419)	693,829	-	140,410
(189,886)	-	(189,886)	254,609	8,351	73,074
(486,002)	659	(486,661)	343,213	26,325	(117,123)
(168,666)	659	(169,325)	187,899	-	18,574
(317,336)	-	(317,336)	155,314	26,325	(135,697)
(179,438,817)	31,528,372	(210,967,189)	3,803,425	28,960	(207,134,804)
1,488,548	121,320	1,367,228	264,325	-	1,631,553
-	-	-	-	-	-
4,280,349	828,573	3,451,776	1,659,399	-	5,111,175
(242,780)	(60,544)	(182,236)	-	-	(182,236)
(53,662)	-	(53,662)	60,000	-	6,338
(500,980)	14,824	(515,804)	508,095	-	(7,709)
130,168,415	-	130,168,415	536,225	-	130,704,640
30,538	34	30,504	-	-	30,504
7,102,350	285,205	6,817,145	-	-	6,817,145
(52,978)	-	(52,978)	127,900	-	74,922
5,228,890	1,402,176	3,826,714	-	-	3,826,714
-	-	-	-	-	-
(409,928)	-	(409,928)	545,000	-	135,072
115,513,989	28,807,088	86,706,901	-	-	86,706,901
(444,128,577)	-	(444,128,577)	-	-	(444,128,577)
(56,672)	-	(56,672)	48,582	25,428	17,338
2,259,175	129,696	2,129,479	13,037	-	2,142,516
(65,494)	-	(65,494)	40,862	3,532	(21,100)
(891,018,719)	43,530,436	(934,549,155)	195,500,989	6,838,199	(732,209,967)