

Table D.2
SALIENT FEATURES OF PROGRAM LOANS, 2023-2025
(In Million US Dollars)

Particulars	Loan Number	Lead Implementing Agency	Loan Signing Date	Date of Effectivity	Loan Closing Date	Loan Amount	Actual 2023 ^{a/}	PROGRAM AVAILMENT	
								2024	2025
ASIAN DEVELOPMENT BANK						6,950.00	1,329.00	1,987.71	2,384.29
Secondary Education Support Program (SESP)	3790	DOF	03-Jun-19	29-Aug-19	30-Jun-24	300.00	-	22.00	-
Expanded Social Assistance Program (ESAP)	3930	DOF/DSWD	15-Jun-20	21-Jul-20	31-Dec-24	500.00	29.00	-	-
Local Governance Reform Program, Subprogram 2 (LGRPSP2)	4102	DOF/DBM	19-Nov-21	17-Dec-21	31-Aug-22	-	-	-	-
Build Universal Health Care (BUHC) Program, Subprogram 1	4145	DOF	16-Dec-21	25-Jan-22	31-Dec-22	-	-	-	-
Climate Change Action Program, Subprogram 1 (CCAP1)	4186	DOF	01-Jun-22	-	31-Jul-23	-	-	-	-
Support to Capital Market Generated Infrastructure Financing Program, Subprogram 2 (CMGIF2)	4185	DOF	01-Jun-22	-	30-Jun-23	-	-	-	-
Competitive and Inclusive Agriculture Development Program, Subprogram 2 (CIADP2)	4288	DOF	06-Feb-23	01-Mar-23	31-Dec-23	500.00	500.00	-	-
Post-COVID-19 Business and Employment Recovery Program, Subprogram 1 (PCBERP1)	4289	DOF	06-Feb-23	01-Mar-23	31-Dec-23	500.00	500.00	-	-
Inclusive Finance Development Program, Subprogram 3 (IFDP3)	4355	DOF	03-Nov-23	20-Dec-23	31-Aug-24	300.00	300.00	-	-
Domestic Resource Mobilization Program, Subprogram 1 (DRMP1)	4376	DOF	15-Dec-23	23-Jan-24	31-Dec-24	400.00	-	400.00	-
Build Universal Health Care Program, Subprogram 2 (BUHC2)	Proposed	DOH	22-Dec-23	19-Mar-23	31-Dec-24	450.00	-	450.00	-
Climate Change Action Program, Subprogram 2 (CCAP2)*	Proposed	DOF	-	-	-	500.00	-	500.00	-
Post-COVID-19 Business and Employment Recovery Program, Subprogram 2 (PCBERP2)*	Proposed	DOF	-	-	-	500.00	-	500.00	-
Public Financial Management Reform Program, Subprogram1*	Proposed	DOF	-	-	-	500.00	-	115.71	384.29
Expanded Social Assistance Program- Additional Financing (ESAP-AF)*	Proposed	DOF/DSWD	-	-	-	500.00	-	-	500.00
Second Disaster Resilience Improvement Program, Subprogram2 (DRIP2)*	Proposed	DOF	-	-	-	500.00	-	-	-
Domestic Resource Mobilization Program, Subprogram 2 (DRMP2)*	Proposed	DOF	-	-	-	500.00	-	-	500.00
Pension and Insurance Reform Program, Subprogram1*	Proposed	DOF	-	-	-	500.00	-	-	500.00
Sustainable Development of Coastal and Marine Ecosystem and Biodiversity Program, Subprogram 1	Proposed	DOF	-	-	-	500.00	-	-	500.00
WORLD BANK - International Bank for Reconstruction and Development						5,700.00	1,692.13	1,573.13	1,371.63
Philippines Beneficiary Fast, Innovative, and Responsive Service Transformation (FIRST) Social Protection Project	9168	DSWD	10-Nov-20	14-Jan-21	30-Jun-25	580.00	48.00	207.00	25.00
Fourth Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option (CATDDO4) ¹	9300	DOF	29-Nov-21	22-Dec-21	31-Dec-24	500.00	297.50	-	-
Philippines Second Financial Sector Reform Development Policy Loan 2 (PFSRDPL2)	9475	DOF	08-Feb-23	22-Mar-23	30-Jun-24	600.00	598.50	-	-
Philippines First Sustainable Recovery Development Policy Loan (PSR DPL1)	9522	DOF	25-Jun-23	24-Aug-23	31-Dec-24	750.00	748.13	-	-
Philippines First Digital Transformation Development Policy Loan (DT DPL1)	9592	DOF	08-Nov-23	24-Jan-24	31-Dec-24	600.00	-	598.50	-
Teacher Effectiveness and Competencies Enhancement Program (TEACEP)	Proposed	DOF	26-Jun-23	23-Aug-23	30-Jun-28	70.00	-	19.50	-
Philippine Disaster Risk Management and Climate Development Policy Loan with a Catastrophe Deferred Drawdown Option 1*	Proposed	DOF	-	-	-	500.00	-	-	-
Philippines Second Sustainable Recovery Development Policy Loan (PSR DPL2)*	Proposed	DOF	-	-	-	750.00	-	748.13	-
Philippines Second Digital Transformation Development Policy Loan (DT DPL2)*	Proposed	DOF	-	-	-	750.00	-	-	748.13
Philippine First Climate Change and Energy Transition Development Policy Loan*	Proposed	DOF	-	-	-	600.00	-	-	598.50

Table D.2
SALIENT FEATURES OF PROGRAM LOANS, 2023-2025
(In Million US Dollars)

Particulars	Loan Number	Lead Implementing Agency	Loan Signing Date	Date of Effectivity	Loan Closing Date	Loan Amount	Actual 2023 ^{a/}	PROGRAM AVAILMENT	
								2024	2025
ASIAN INFRASTRUCTURE INVESTMENT BANK						2,050.00	498.75	1,546.13	-
Post -COVID 19 Business and Employment Recovery Program (PCBERP)	L0697A	DSWD	06-Mar-23	04-Apr-23	31-Dec-23	500.00	498.75	-	-
Inclusive Finance Development Program, Subprogram 3 (IFDP3)	L0781A	DOF	23-Dec-23	30-Jan-24	31-Aug-24	300.00	-	299.25	-
Domestic Resource Mobilization Program, Subprogram 1 (DRMP1)	L0802A	DOF	23-Dec-23	30-Jan-24	31-Dec-24	400.00	-	399.00	-
Philippines First Digital Transformation Development Policy Loan (DT DPL1)*	Proposed	DOF	08-Jan-24	08-Feb-24	31-Dec-24	400.00	-	399.00	-
Build Universal Health Care Program, Subprogram 2 (BUHC2)*	Proposed	DOF	08-Jan-24	21-Mar-24	31-Dec-24	450.00	-	448.88	-
AGENCE FRANCAISE DE DEVELOPPEMENT (AFD)						597.48	162.83	271.58	162.95
Climate Change Action Program, Subprogram 1 (CCAP1)	4519	DOF	29-Dec-22	-	30-Jun-23	162.95	162.83	-	-
Climate Change Action Program, Subprogram 2 (CCAP2)	Proposed	DOF				271.58		271.58	-
Disaster Risk Reduction Enhancement at the Local Level, Subprogram2 (DRREAL2)*	Proposed	DOF	-	-	-	162.95	-	-	162.95
JAPAN INTERNATIONAL COOPERATION AGENCY						337.12	-	-	230.00
PDSL3 ^{1*}	Proposed	DOF	28-Aug-23	06-Dec-23	06-Jun-26	337.12			
Climate Change Action Program, Subprogram 2 (CCAP2)	Proposed	DOF							230.00
THE EXPORT IMPORT BANK OF KOREA - ECONOMIC DEVELOPMENT COOPERATION FUND (KEXIM-EDCF)						100.00	-	-	30.00
Program-Based Loan for Disaster Resilient Infrastructure Management (PL-DRIM) ^{2*}	Proposed	DOF				100.00	-	-	30.00
TOTAL PROGRAM LOANS (in Million US Dollars)						15,734.60	3,682.70	5,378.55	4,178.87

Notes:

^{a/} Based on BTr's NG Cash Operations Report (net of financial charges)

*Indicative (Pipeline Loans)

¹ Stand-by loan facility

² Proposed as hybrid regular program loan and standby loan facility

The information provided above is as of June 28, 2024.

Source: Department of Finance - International Finance Group