

Table C.1
REVENUE PROGRAM, BY SOURCE, 2023-2027
(In Million Pesos)

PARTICULARS	2023 Actual	2024 Program	2025 Projection	2026 Projection	2027 Projection
TAX REVENUES	<u>3,429,292</u>	<u>3,820,309</u>	<u>4,332,603</u>	<u>4,838,734</u>	<u>5,385,655</u>
Taxes on Net Income and Profits	1,404,243	1,553,412	1,711,755	1,878,858	2,063,095
Taxes on Property	10,358	11,351	12,392	13,461	14,623
Taxes on Domestic Goods and Services	<u>1,131,478</u>	<u>1,315,853</u>	<u>1,544,421</u>	<u>1,761,641</u>	<u>1,986,884</u>
General Sales, Turnover or VAT	475,244	584,366	680,981	785,133	893,240
Selected Excises on Goods	292,984	313,078	343,104	372,583	402,520
Selected Taxes on Services	128,779	145,910	207,169	236,091	268,871
Taxes on the Use of Goods or Property or Permission to Perform Activities	298	327	357	388	421
Other Taxes	234,172	272,172	312,810	367,446	421,833
Taxes on International Trade and Transactions	883,213	939,694	1,064,035	1,184,774	1,321,053
NON-TAX REVENUES	<u>393,948</u>	<u>407,493</u>	<u>210,793</u>	<u>223,526</u>	<u>240,360</u>
Fees and Charges	56,275	72,981	59,933	63,829	67,977
Income from Treasury Operations	<u>88,817</u>	<u>86,075</u>	<u>39,650</u>	<u>36,094</u>	<u>34,368</u>
Interest Income on NG Deposits	22,940	13,300	4,800	4,000	4,000
Interest on Advances to GOCCs	240	13,300	58	58	58
Income from Investments	56,256	46,200	30,000	27,000	25,000
Guarantee Fee	3,940	10,000	1,500	1,500	1,500
Foreign Exchange Risk Cover Fee	1,128	1,400	1,200	1,200	1,200
Government Service Income	<u>4,313</u>	<u>1,875</u>	<u>2,092</u>	<u>2,336</u>	<u>2,610</u>
Fidelity Bond Premia	1,881	1,748	1,965	2,209	2,483
Subscription Fee - RoSS Participants	11	10	10	10	10
Escheat of Unclaimed Balances	106	81	82	83	84
Service Fee on Relent Loans	219	36	35	34	33
Other Miscellaneous Income	2,096	-	-	-	-
NG Income Collected by the BTr	<u>138,821</u>	<u>100,932</u>	<u>54,185</u>	<u>57,359</u>	<u>60,801</u>
Dividends on Shares of Stocks	102,185	69,663	20,000	20,000	20,000
NG Share from Airport Terminal Fee	892	272	325	379	447
NG Share from PAGCOR Income	33,852	29,869	32,568	35,559	38,759
NG Share from MIAA Profit	1,892	1,128	1,292	1,421	1,595
Other Non-Tax Revenues	<u>109,386</u>	<u>147,504</u>	<u>57,025</u>	<u>66,244</u>	<u>77,214</u>
Malampaya Royalties	17,774	8,039	5,062	2,372	691
Other Non-Tax Revenues	91,612	139,465	51,963	63,872	76,523
Foreign Grants	649	-	-	-	-
PRIVATIZATION	865	42,120	101,016	979	1,511
TOTAL REVENUES	<u>3,824,105</u>	<u>4,269,921</u>	<u>4,644,412</u>	<u>5,063,239</u>	<u>5,627,526</u>

Source: Department of Finance
Numbers may not add up due to rounding.