

Table B.18
DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2023-2025 ^{a/}
(In Million Pesos)

Particulars	2023 ^{b/}				2024				2025			
	Interest Payment ^{c/}	Principal Amortization		Total	Interest Payment ^{d/}	Principal Amortization		Total	Interest Payment ^{d/}	Principal Amortization		Total
		Redemption from the Sinking Fund	Others ^{c/}			Redemption from the Sinking Fund	Others ^{c/}			Redemption from the Sinking Fund	Others ^{c/}	
GRAND TOTAL	435,742.00	821,193.01	32,971.58	1,289,906.58	547,475.48	773,387.08	247,160.45	1,568,023.01	629,075.52	983,410.53	1,582.78	1,614,068.82
I. REGULAR LIABILITIES	435,742.00	821,193.01	32,971.58	1,289,906.58	547,475.48	773,387.08	247,160.45	1,568,023.01	629,075.52	983,410.53	1,582.78	1,614,068.82
Treasury Bills	17,166.00	0.00	0.00	17,166.00	33,652.00	0.00	0.00	33,652.00	37,150.00	0.00	0.00	37,150.00
Fixed Rate Treasury Bonds	200,796.65	384,731.42	31,671.58	617,199.65	284,500.60	183,121.55	0.00	467,622.15	365,687.99	178,410.22	0.00	544,098.21
Benchmark Bonds	62,838.93	0.00	0.00	62,838.93	65,137.97	119,476.33	0.00	184,614.30	62,508.61	288,659.52	0.00	351,168.13
10 Year	15,392.31	0.00	0.00	15,392.31	15,392.31	119,476.33	0.00	134,868.64	10,463.91	288,659.52	0.00	299,123.43
10.5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Year	20,466.97	0.00	0.00	20,466.97	22,766.01	0.00	0.00	22,766.01	25,065.05	0.00	0.00	25,065.05
25 Year	26,979.65	0.00	0.00	26,979.65	26,979.65	0.00	0.00	26,979.65	26,979.65	0.00	0.00	26,979.65
Retail Treasury Bonds	149,737.72	408,481.09	0.00	558,218.81	153,921.07	455,789.20	243,448.59	853,158.86	155,131.41	516,340.79	0.00	671,472.19
3 Year	13,924.84	267,058.56	0.00	280,983.41	1,582.56	266,536.35	196,785.00	464,903.91	0.00	0.00	0.00	0.00
5 Year	50,616.42	0.00	0.00	50,616.42	66,244.09	189,252.85	46,663.59	302,160.53	69,036.98	516,340.79	0.00	585,377.77
5.5 Year	53,862.36	0.00	0.00	53,862.36	58,207.49	0.00	0.00	58,207.49	58,207.49	0.00	0.00	58,207.49
10 Year	6,951.57	141,422.52	0.00	148,374.09	3,504.40	0.00	0.00	3,504.40	3,504.40	0.00	0.00	3,504.40
15 Year	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07
25 Year	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81
Onshore Dollar Bonds	460.00	27,980.50	0.00	28,440.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10.5 Year	460.00	27,980.50	0.00	28,440.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retail Onshore Dollar Bonds	1,796.00	0.00	0.00	1,796.00	5,722.53	0.00	0.00	5,722.53	5,722.53	0.00	0.00	5,722.53
5.0 Year	1,049.00	0.00	0.00	1,049.00	888.18	0.00	0.00	888.18	888.18	0.00	0.00	888.18
5.5 Year	0.00	0.00	0.00	0.00	4,208.30	0.00	0.00	4,208.30	4,208.30	0.00	0.00	4,208.30
10.0 Year	747.00	0.00	0.00	747.00	626.05	0.00	0.00	626.05	626.05	0.00	0.00	626.05
Tokenized Bonds	0.00	0.00	0.00	0.00	975.00	15,000.00	0.00	15,975.00	0.00	0.00	0.00	0.00
Agrarian Reform Bonds	214.70	0.00	1,300.00	1,514.70	771.06	0.00	3,711.66	4,482.72	374.98	0.00	1,582.58	1,957.56
CB-BoL (T/Bonds)	2,732.00	0.00	0.00	2,732.00	2,795.25	0.00	0.00	2,795.25	2,500.00	0.00	0.00	2,500.00
Backpay Obligations, RA 304 ^{e/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 ^{e/}	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.10	0.10
Guerilla Currency Notes, RA 369 ^{e/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05

Notes:

a/ Based on outstanding government securities issued as of June 30, 2024

b/ Based on actual data reported in the Cash Operations Report

c/ Excludes Tbills roll-over (See Table D.1. Tbill - Maturities)

d/ Includes IP from Central Bank restructuring (CB-BOL) - Tbills and Tbons, as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

e/ Based on Philippine Veterans Affairs Office partial approved claims forwarded by the Fund Transfer Division of the BTR

Assumptions Used:

	2024	2025
91-day	5.500%	4.500%
182-day	6.000%	5.000%
364-day	6.500%	5.500%
US\$/P	P56.0	P55.0

Source: Bureau of the Treasury