

Table B.17
NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2023-2025
(In Million Pesos)

Particulars	2023 ^{a/}			2024			2025		
	Domestic	Foreign	Total	Domestic	Foreign ^{f/}	Total	Domestic	Foreign ^{f/}	Total
INTEREST PAYMENTS	435,742 ^{b/}	192,591 ^{c/}	628,333	547,475	215,962 ^{c/}	763,437	629,076	218,955 ^{c/}	848,031
NG Regular	435,742 ^{b/}	192,591 ^{c/}	628,333	547,475 ^{b/}	215,962 ^{c/}	763,437	629,076	218,955 ^{c/}	848,031
PRINCIPAL AMORTIZATION ^{d/}	821,193	121,113	942,306	1,020,548	242,669	1,263,217	984,993	217,824	1,202,818
NG Regular	821,193 ^{e/ g/}	121,113	942,306	1,020,548 ^{e/}	242,669	1,263,217	984,993 ^{e/}	217,824	1,202,818
GRAND TOTAL	<u>1,256,935</u>	<u>313,705</u>	<u>1,570,640</u>	<u>1,568,023</u>	<u>458,631</u>	<u>2,026,654</u>	<u>1,614,069</u>	<u>436,780</u>	<u>2,050,849</u>

Notes:

a/ Based on actual data reported in the revised version of Cash Operations Report

b/ Includes discounts/premiums from reissuance of Treasury bonds

c/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

d/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflect actual principal repayments to creditor including those serviced by the Bond Sinking Fund

e/ Net of Tbills roll-over (See Table D.1. Tbill - Maturities)

f/ Assumes USDPHP of 57.00 for FY2024 and 56.50 for FY2025 (mid-point)

g/ Excludes redemption through bond exchange transaction (P31,672 million)

Source: Bureau of the Treasury