

Table A.6
BUDGET SENSITIVITY TO MACROECONOMIC PARAMETERS, 2025
(In Billion Pesos)

Indicator	Change	2025		
		Revenues	Disbursements	Budget Balance ^{1/}
Peso-to-US Dollar Exchange Rate	P1.00 depreciation	11.3	3.9	7.4
Treasury Bill Rate (all maturities)	1 percentage point increase	1.2	6.2	(5.0)
Treasury Bond Rate (all maturities)	1 percentage point increase	1.8	8.9	(7.1)
SOFR (180-day)	1 percentage point increase	-	13.3	(13.3)
Inflation Rate	1 percentage point increase	33.9	-	33.9
Real GDP Growth Rate	1 percentage point increase	34.1	-	34.1
Growth Rate of Imports	1 percentage point increase	7.5	-	7.5

Note:

^{1/} A negative figure in the budget balance means an increase in the deficit.

SOURCES: DOF and BTr

Numbers may not add up due to rounding.