

Table A.3
CONSOLIDATED PUBLIC SECTOR FINANCIAL POSITION, 2022-2025
(In Billion Pesos)

Particulars	Level				As Percentage of GDP			
	2022 Actual	2023 Actual	2024 Program	2025 Projection	2022 Actual	2023 Actual	2024 Program	2025 Projection
PUBLIC SECTOR BORROWING REQUIREMENT	(1,556.600)	(1,420.212)	(1,417.957)	(1,485.880)	(7.1)	(5.8)	(5.4)	(5.2)
National Government	(1,614.135)	(1,512.086)	(1,484.334)	(1,537.714)	(7.3)	(6.2)	(5.6)	(5.3)
Monitored Non-Financial Government Corporations (MNFGCs)	31.912	64.065	37.677	23.134	0.1	0.3	0.1	0.1
Adjustment in Net Lending and Equity to GOCCs	25.623	27.809	28.700	28.700	0.1	0.1	0.1	0.1
OTHER PUBLIC SECTOR	751.687	642.696	687.631	882.031	3.4	2.6	2.6	3.1
SSS/GSIS/PHIC	226.027	273.102	319.530	360.679	1.0	1.1	1.2	1.3
Bangko Sentral ng Pilipinas (BSP)	47.229	(5.392)	1.000	1.000	0.2	(0.0)	0.0	0.0
Government Financial Institutions (GFIs)	45.120	49.943	56.495	64.397	0.2	0.2	0.2	0.2
Local Government Units (LGUs)	433.311	325.043	310.606	455.955	2.0	1.3	1.2	1.6
CONSOLIDATED PUBLIC SECTOR SURPLUS/(DEFICIT)	(804.913)	(777.516)	(730.326)	(603.849)	(3.7)	(3.2)	(2.8)	(2.1)
<i>Nominal GDP ^{1/}</i>	<i>22,028.276</i>	<i>24,318.611</i>	<i>26,495.635</i>	<i>28,749.818</i>				

^{1/} Nominal GDP for 2024 is based on the level corresponding to the approved FY 2024 Quarterly Fiscal Program. Meanwhile, projection for 2025 is consistent with the growth target approved by the DBCC via an Ad Referendum.

SOURCE: DOF
Numbers may not add up due to rounding.