

Table B.17
NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2021-2023
(In Million Pesos)

Particulars	2021 ^{a/}			2022			2023		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
INTEREST PAYMENTS	333,335 ^{b/}	96,097 ^{c/}	429,432	405,678	106,907 ^{c/}	512,585	451,008	131,312 ^{c/}	582,320
NG Regular	333,335 ^{b/}	96,097 ^{c/}	429,432	405,678 ^{b/}	106,907 ^{c/}	512,585	451,008	131,312 ^{c/}	582,320
PRINCIPAL AMORTIZATION ^{d/}	537,451 ^{e/}	237,187	774,638	617,867	133,214	751,081	897,170	122,464	1,019,634
NG Regular	536,658	237,187	773,845	617,867	133,214 ^{f/}	751,081	897,170	122,464 ^{g/}	1,019,634
Assumed Liabilities ^{e/}	793	0	793	0	0	0	0	0	0
Philippine National Bank	350	0	350	0	0	0	0	0	0
Development Bank of the Philippines	443	0	443	0	0	0	0	0	0
GRAND TOTAL	870,785	333,284	1,204,069	1,023,545	240,121	1,263,666	1,348,178	253,775	1,601,954

Notes:

a/ Based on actual data reported in the revised version of Cash Operations Report

b/ Includes discounts/premiums from reissuance of Treasury bonds

c/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

d/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflect actual principal repayments to creditor including those serviced by the Bond Sinking Fund

e/ Includes obligation payable upon demand

f/ Assumes USDPHP = 53.0 (upper-end of DBCC assumption)

g/ Assumes USDPHP = 55.00 (upper-end of DBCC assumption)

Source: Bureau of the Treasury