

TABLE E.7
STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2022
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Agriculture (DA)	9,786,175	222,509	10,008,684	4,337,215	9,370,084
1. National Dairy Authority	13,192	4,210	17,402	136,000	191,380
2. National Food Authority	7,510,465	77,040	7,587,505	1,850,961	2,377,519
3. National Tobacco Administration	180,247	1,800	182,047	338,838	306,880
4. Philippine Coconut Authority	288,161	60,761	348,922	614,534	781,119
5. Philippine Crop Insurance Corporation	-	75,203	75,203	253,135	748,453
6. Philippine Fisheries Development Authority	1,009,105	-	1,009,105	496,019	476,405
7. Philippine Rice Research Institute	19,833	2,167	22,000	276,728	3,466,968
8. Philippine Sugar Corporation *	-	-	-	-	-
9. Sugar Regulatory Administration	765,172	1,328	766,500	371,000	1,021,360
Department of Energy (DOE)	97,553,505	12,068,751	109,622,256	3,200,564	78,214,353
10. National Electrification Administration	645,386	26,981	672,367	394,975	201,183
11. National Power Corporation	19,189,335	2,301,327	21,490,662	1,843,530	9,086,298
12. National Transmission Corporation	9,244,978	44,477	9,289,455	410,232	612,430
13. Philippine National Oil Company	780,308	-	780,308	199,116	400,243
14. Power Sector Assets and Liabilities Management Corporation	67,693,498	9,695,966	77,389,464	352,711	67,914,199
Department of Environment and Natural Resources (DENR)	-	-	-	-	-
15. Laguna Lake Development Authority *	-	-	-	-	-
16. Natural Resources Development Corporation *	-	-	-	-	-
Department of Finance (DOF)	179,296,776	13,384,757	192,681,533	30,900,966	44,383,230
17. Al-Amanah Islamic Investment Bank of the Philippines	176,588	2,300	178,888	70,641	50,013
18. Development Bank of the Philippines	35,995,570	2,037,885	38,033,455	6,141,032	11,506,186
19. Land Bank of the Philippines	82,532,000	6,652,000	89,184,000	19,339,598	25,081,346
20. Philippine Deposit Insurance Corporation	45,328,159	2,052,977	47,381,136	1,557,001	3,089,392
21. Philippine Export-Import Credit Agency (formerly Trade and Investment Development Corporation of the Philippines) **	-	-	-	-	-
22. Philippine Guarantee Corporation	2,400,282	-	2,400,282	365,134	556,766
23. Philippine Tax Academy	-	-	-	26,998	68,142
24. United Coconut Planters Bank	12,864,177	2,639,595	15,503,772	3,400,562	4,031,385
Department of Health (DOH)	116,241,684	6,931,439	123,173,123	10,830,925	13,516,983
25. Lung Center of the Philippines	1,580,734	10,520	1,591,254	680,751	1,265,500
26. National Kidney and Transplant Institute	3,894,068	95,869	3,989,937	1,482,162	2,820,335
27. Philippine Children's Medical Center	337,210	97,790	435,000	1,096,289	202,469
28. Philippine Health Insurance Corporation	106,079,045	6,600,000	112,679,045	5,412,157	7,009,423
29. Philippine Heart Center	4,311,924	126,478	4,438,402	2,053,726	2,154,312
30. Philippine Institute of Traditional and Alternative Health Care	38,703	782	39,485	105,840	64,944

* No data provided/submitted

** Merged into Philippine Guarantee Corporation

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
16,706,467	30,413,766	(20,405,082)	22,898	(20,427,980)	22,093,446	32,212,000	33,877,466
34,166	361,546	(344,144)	-	(344,144)	346,160	-	2,016
13,208,184	17,436,664	(9,849,159)	-	(9,849,159)	7,000,000	32,212,000	29,362,841
50	645,768	(463,721)	-	(463,721)	505,494	-	41,773
179,048	1,574,701	(1,225,779)	-	(1,225,779)	1,097,242	-	(128,537)
3,101,712	4,103,300	(4,028,097)	-	(4,028,097)	4,500,000	-	471,903
55,307	1,027,731	(18,626)	22,898	(41,524)	4,210,494	-	4,168,970
85,100	3,828,796	(3,806,796)	-	(3,806,796)	3,721,796	-	(85,000)
-	-	-	-	-	-	-	-
42,900	1,435,260	(668,760)	-	(668,760)	712,260	-	43,500
49,261,473	130,676,390	(21,054,134)	28,030	(21,082,164)	14,011,926	-	(7,070,238)
27,648	623,806	48,561	15,367	33,194	1,827,500	-	1,860,694
12,120,450	23,050,278	(1,559,616)	-	(1,559,616)	4,184,426	-	2,624,810
4,938,203	5,960,865	3,328,590	-	3,328,590	-	-	3,328,590
63,784	663,143	117,165	12,663	104,502	-	-	104,502
32,111,388	100,378,298	(22,988,834)	-	(22,988,834)	8,000,000	-	(14,988,834)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
71,727,475	147,011,671	45,669,862	5,176,918	40,492,944	95,140	-	40,588,084
82,670	203,324	(24,436)	-	(24,436)	-	-	(24,436)
14,738,705	32,385,923	5,647,532	680,000	4,967,532	-	-	4,967,532
20,402,056	64,823,000	24,361,000	3,432,000	20,929,000	-	-	20,929,000
30,881,784	35,528,177	11,852,959	-	11,852,959	-	-	11,852,959
-	-	-	-	-	-	-	-
403,946	1,325,846	1,074,436	284,600	789,836	-	-	789,836
-	95,140	(95,140)	-	(95,140)	95,140	-	-
5,218,314	12,650,261	2,853,511	780,318	2,073,193	-	-	2,073,193
218,935,066	243,282,974	(120,109,851)	486	(120,110,337)	84,679,605	-	(35,430,732)
100,000	2,046,251	(454,997)	-	(454,997)	404,997	-	(50,000)
212,431	4,514,928	(524,991)	-	(524,991)	1,271,442	-	746,451
333,986	1,632,744	(1,197,744)	-	(1,197,744)	1,110,891	-	(86,853)
216,350,000	228,771,580	(116,092,535)	-	(116,092,535)	79,990,955	-	(36,101,580)
1,910,673	6,118,711	(1,680,309)	-	(1,680,309)	1,766,827	-	86,518
27,976	198,760	(159,275)	486	(159,761)	134,493	-	(25,268)

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Human Settlements and Urban Development (DHSUD)	5,494,899	166,778	5,661,677	3,076,862	1,776,920
31. Home Development Mutual Fund *	-	-	-	-	-
32. National Home Mortgage Finance Corporation	1,123,191	112,283	1,235,474	496,707	419,108
33. National Housing Authority	4,371,708	54,495	4,426,203	2,580,155	1,357,812
34. Social Housing Finance Corporation *	-	-	-	-	-
Department of Labor and Employment (DOLE)	608,391	15,786	624,177	179,873	399,191
35. Employees' Compensation Commission	339,064	15,786	354,850	75,330	263,733
36. Occupational Safety and Health Center	269,327	-	269,327	104,543	135,458
Department of National Defense (DND)	1,058,907	160,760	1,219,667	203,414	268,645
37. PHIVIDEC Industrial Authority	988,907	103,992	1,092,899	167,612	248,922
38. Philippine Aerospace Development Corporation	70,000	56,768	126,768	35,802	19,723
Department of Public Works and Highways (DPWH)	837,026	-	837,026	569,113	250,944
39. Local Water Utilities Administration	837,026	-	837,026	569,113	250,944
40. Metropolitan Waterworks and Sewerage System - Corporate Office *	-	-	-	-	-
41. Metropolitan Waterworks and Sewerage System - Regulatory Office *	-	-	-	-	-
Department of Tourism (DOT)	5,692,126	263,887	5,956,013	1,255,299	3,212,390
42. Duty Free Philippines Corporation	4,469,250	26,350	4,495,600	446,062	722,149
43. Nayong Pilipino Foundation	-	116,825	116,825	13,735	55,976
44. Philippine Retirement Authority	457,798	56,677	514,475	88,355	253,437
45. Tourism Infrastructure and Enterprise Zone Authority	765,078	15,000	780,078	557,147	594,868
46. Tourism Promotions Board	-	49,035	49,035	150,000	1,585,960
Department of Trade and Industry (DTI)	1,100,826	(64,273)	1,036,553	585,334	582,821
47. Aurora Pacific Economic Zone and Freeport Authority	27,819	-	27,819	34,672	45,363
48. Center for International Trade Expositions and Missions	19,680	1,000	20,680	95,041	152,455
49. National Development Company	252,807	(99,808)	152,999	58,818	108,024
50. Philippine Economic Zone Authority *	-	-	-	-	-
51. Philippine International Trading Corporation	212,617	3,735	216,352	79,990	101,784
52. Small Business Corporation	587,903	30,800	618,703	316,813	175,195
Department of Transportation (DOTr)	33,658,229	1,535,949	35,194,178	8,391,060	21,033,035
53. Cebu Port Authority	1,853,249	-	1,853,249	249,978	565,662
54. Civil Aviation Authority of the Philippines	4,727,541	30,731	4,758,272	2,695,473	4,171,406
55. Davao International Airport Authority *	-	-	-	-	-
56. Light Rail Transit Authority	469,019	287,860	756,879	646,839	1,583,525
57. Mactan Cebu International Airport Authority	1,036,060	-	1,036,060	365,038	335,520
58. Manila International Airport Authority	4,862,684	80,138	4,942,822	954,150	7,182,360
59. Philippine National Railways	1,041,756	1,137,220	2,178,976	435,856	2,256,089

* No data provided/submitted

** Merged into Philippine Guarantee Corporation

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
400,769	5,254,551	407,126	49,728	357,398	5,000,000	-	5,357,398
-	-	-	-	-	-	-	-
120,748	1,036,563	198,911	49,728	149,183	1,000,000	-	1,149,183
280,021	4,217,988	208,215	-	208,215	4,000,000	-	4,208,215
-	-	-	-	-	-	-	-
-	579,064	45,113	-	45,113	-	-	45,113
-	339,063	15,787	-	15,787	-	-	15,787
-	240,001	29,326	-	29,326	-	-	29,326
261,962	734,021	485,646	144,356	341,290	-	-	341,290
217,482	634,016	458,883	137,665	321,218	-	-	321,218
44,480	100,005	26,763	6,691	20,072	-	-	20,072
161,834	981,891	(144,865)	3,406	(148,271)	526,550	-	378,279
161,834	981,891	(144,865)	3,406	(148,271)	526,550	-	378,279
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,019,182	8,486,871	(2,530,858)	32,798	(2,563,656)	1,976,624	-	(587,032)
3,671,171	4,839,382	(343,782)	-	(343,782)	-	-	(343,782)
45,517	115,228	1,597	-	1,597	-	-	1,597
41,492	383,284	131,191	32,798	98,393	-	-	98,393
227,742	1,379,757	(599,679)	-	(599,679)	251,107	-	(348,572)
33,260	1,769,220	(1,720,185)	-	(1,720,185)	1,725,517	-	5,332
1,626,929	2,795,084	(1,758,531)	(208,018)	(1,550,513)	1,704,828	-	154,315
23,265	103,300	(75,481)	-	(75,481)	52,216	-	(23,265)
6,366	253,862	(233,182)	-	(233,182)	152,612	-	(80,570)
4,021	170,863	(17,864)	(208,018)	190,154	-	-	190,154
-	-	-	-	-	-	-	-
2,697	184,471	31,881	-	31,881	-	-	31,881
1,590,580	2,082,588	(1,463,885)	-	(1,463,885)	1,500,000	-	36,115
11,221,705	40,645,800	(5,451,622)	2,585,233	(8,036,855)	2,251,152	2,953,019	(2,832,684)
141,750	957,390	895,859	223,965	671,894	-	-	671,894
1,674,098	8,540,977	(3,782,705)	47,275	(3,829,980)	-	-	(3,829,980)
-	-	-	-	-	-	-	-
4,898,929	7,129,293	(6,372,414)	-	(6,372,414)	1,018,152	2,953,019	(2,401,243)
379,940	1,080,498	(44,438)	1,850	(46,288)	-	-	(46,288)
97,153	8,233,663	(3,290,841)	97,254	(3,388,095)	-	-	(3,388,095)
479,822	3,171,767	(992,791)	-	(992,791)	1,233,000	-	240,209

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PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Transportation (DOTr)	33,658,229	1,535,949	35,194,178	8,391,060	21,033,035
60. Philippine Ports Authority	19,667,920	-	19,667,920	3,043,726	4,938,473
National Economic and Development Authority (NEDA)	7,479	6,600	14,079	178,882	219,452
61. Philippine Institute for Development Studies	7,479	6,600	14,079	178,882	219,452
Presidential Communications Operations Office (PCOO)	296,887	-	296,887	239,165	302,275
62. Intercontinental Broadcasting Corporation	18,241	-	18,241	91,033	67,275
63. People's Television Network, Inc.	278,646	-	278,646	148,132	235,000
Other Executive Offices (OEOs)	665,993,450	761,298	666,754,748	33,509,098	29,414,287
64. Authority of the Freeport Area of Bataan	1,662,924	2,811	1,665,735	198,850	1,304,714
65. Bangko Sentral ng Pilipinas *	-	-	-	-	-
66. Bases Conversion and Development Authority	4,503,145	-	4,503,145	434,857	3,841,324
67. Cagayan Economic Zone Authority	521,626	-	521,626	163,949	216,836
68. Credit Information Corporation	54,671	-	54,671	34,922	61,494
69. Cultural Center of the Philippines	44,004	172,697	216,701	244,044	332,298
70. Development Academy of the Philippines	476,022	11,856	487,878	402,119	574,996
71. Government Service Insurance System	281,446,980	257,171	281,704,151	5,751,223	5,601,151
72. Home Guaranty Corporation **	-	-	-	-	-
73. National Irrigation Administration	543,782	75,989	619,771	4,681,330	2,745,196
74. Partido Development Administration	180,979	2,305	183,284	30,727	79,192
75. People's Credit and Finance Corporation *	-	-	-	-	-
76. Philippine Amusement and Gaming Corporation	50,746,901	-	50,746,901	10,586,451	6,753,310
77. Philippine Center for Economic Development	4,300	3,300	7,600	4,508	24,324
78. Philippine Charity Sweepstakes Office *	-	-	-	-	-
79. Philippine Postal Corporation	4,782,285	138,036	4,920,321	2,322,041	2,504,017
80. Philippine Reclamation Authority	4,149,327	58,848	4,208,175	442,045	531,476
81. Social Security System	313,491,430	-	313,491,430	6,911,583	3,650,854
82. Southern Philippines Development Authority	27,681	-	27,681	49,842	31,000
83. Subic Bay Metropolitan Authority	3,300,776	38,285	3,339,061	1,176,618	1,117,044
84. Zamboanga City Special Economic Zone Authority	56,617	-	56,617	73,989	45,061
GRAND TOTAL	1,117,626,360	35,454,241	1,153,080,601	97,457,770	202,944,610

Source Document:

DBM Form No. 703 - Statement of Financial Performance

* No data provided/submitted

** Merged into Philippine Guarantee Corporation

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
11,221,705	40,645,800	(5,451,622)	2,585,233	(8,036,855)	2,251,152	2,953,019	(2,832,684)
3,550,013	11,532,212	8,135,708	2,214,889	5,920,819	-	-	5,920,819
5,904	404,238	(390,159)	-	(390,159)	259,455	-	(130,704)
5,904	404,238	(390,159)	-	(390,159)	259,455	-	(130,704)
208,464	749,904	(453,017)	-	(453,017)	178,633	-	(274,384)
-	158,308	(140,067)	-	(140,067)	73,689	-	(66,378)
208,464	591,596	(312,950)	-	(312,950)	104,944	-	(208,006)
432,785,339	495,708,724	171,046,024	881,343	170,164,681	40,299,742	53,000	210,517,423
145,450	1,649,014	16,721	4,180	12,541	-	-	12,541
-	-	-	-	-	-	-	-
574,350	4,850,531	(347,386)	-	(347,386)	6,624,902	-	6,277,516
237,105	617,890	(96,264)	(24,066)	(72,198)	-	-	(72,198)
10,965	107,381	(52,710)	-	(52,710)	56,790	-	4,080
-	576,342	(359,641)	-	(359,641)	350,913	5,000	(3,728)
19,513	996,628	(508,750)	-	(508,750)	554,417	-	45,667
154,018,640	165,371,014	116,333,137	-	116,333,137	-	-	116,333,137
-	-	-	-	-	-	-	-
1,830,572	9,257,098	(8,637,327)	-	(8,637,327)	31,458,839	-	22,821,512
62,506	172,425	10,859	-	10,859	-	-	10,859
-	-	-	-	-	-	-	-
33,178,202	50,517,963	228,938	10,769	218,169	-	-	218,169
4,381	33,213	(25,613)	-	(25,613)	30,896	-	5,283
-	-	-	-	-	-	-	-
71,583	4,897,641	22,680	6,804	15,876	500,256	48,000	564,132
327,109	1,300,630	2,907,545	854,609	2,052,936	-	-	2,052,936
241,278,770	251,841,207	61,650,223	-	61,650,223	-	-	61,650,223
22,073	102,915	(75,234)	-	(75,234)	76,000	-	766
991,378	3,285,040	54,021	29,047	24,974	601,668	-	626,642
12,742	131,792	(75,175)	-	(75,175)	45,061	-	(30,114)
807,322,569	1,107,724,949	45,355,652	8,717,178	36,638,474	173,077,101	35,218,019	244,933,594