

**TABLE E.12**  
**SOURCES AND USES OF FUND, OBLIGATION BASIS, FY 2021**  
**GROSS OF TAX SUBSIDY AND CONVERSIONS**  
**(In Thousand Pesos)**

PARTICULARS	SOURCES				TOTAL
	National Government		Corporate Borrowings	Corporate Funds	
	Equity	Subsidy			
<b>Department of Agriculture (DA)</b>	-	<b>50,692,238</b>	<b>24,455,319</b>	<b>23,002,751</b>	<b>98,150,308</b>
1. National Dairy Authority	-	745,208	-	2,424,530	3,169,738
2. National Food Authority	-	32,842,000	24,455,319	15,196,393	72,493,712
3. National Tobacco Administration	-	422,135	-	951,111	1,373,246
4. Philippine Coconut Authority	-	2,226,051	-	542,235	2,768,286
5. Philippine Crop Insurance Corporation	-	3,772,500	-	1,852,431	5,624,931
6. Philippine Fisheries Development Authority	-	5,168,975	-	1,173,252	6,342,227
7. Philippine Rice Research Institute	-	3,737,188	-	37,807	3,774,995
8. Philippine Sugar Corporation	-	-	-	94,992	94,992
9. Sugar Regulatory Administration	-	1,778,181	-	730,000	2,508,181
<b>Department of Energy (DOE)</b>	-	<b>18,973,600</b>	<b>48,000,000</b>	<b>185,926,852</b>	<b>252,900,452</b>
10. National Electrification Administration	-	5,367,287	-	2,902,073	8,269,360
11. National Power Corporation	-	5,606,313	-	31,860,927	37,467,240
12. National Transmission Corporation	-	-	-	7,907,152	7,907,152
13. Philippine National Oil Company	-	-	-	1,854,186	1,854,186
14. Power Sector Assets and Liabilities Management Corporation	-	8,000,000	48,000,000	141,402,514	197,402,514
<b>Department of Environment and Natural Resources (DENR)</b>	-	<b>150,000</b>	-	<b>545,487</b>	<b>695,487</b>
15. Laguna Lake Development Authority	-	150,000	-	545,487	695,487
16. Natural Resources Development Corporation *	-	-	-	-	-
<b>Department of Finance (DOF)</b>	<b>17,750,000</b>	<b>112,140</b>	<b>59,829,103</b>	<b>547,121,425</b>	<b>624,812,668</b>
17. Al-Amanah Islamic Investment Bank of the Philippines	-	-	-	150,800	150,800
18. Development Bank of the Philippines	12,500,000	-	59,829,103	126,645,150	198,974,253
19. Land Bank of the Philippines	-	-	-	369,597,504	369,597,504
20. Philippine Deposit Insurance Corporation	-	-	-	23,214,480	23,214,480
21. Philippine Export-Import Credit Agency (formerly Trade and Investment Development Corporation of the Philippines) **	-	-	-	-	-
22. Philippine Guarantee Corporation	5,250,000	-	-	27,499,942	32,749,942
23. Philippine Tax Academy	-	112,140	-	-	112,140
24. United Coconut Planters Bank	-	-	-	13,549	13,549
<b>Department of Health (DOH)</b>	-	<b>77,078,974</b>	-	<b>99,379,195</b>	<b>176,458,169</b>
25. Lung Center of the Philippines	-	504,997	-	995,388	1,500,385
26. National Kidney and Transplant Institute	-	1,280,442	-	4,565,187	5,845,629
27. Philippine Children's Medical Center	-	1,933,685	-	395,000	2,328,685
28. Philippine Health Insurance Corporation	-	71,353,360	-	91,009,000	162,362,360
29. Philippine Heart Center	-	1,861,997	-	2,369,847	4,231,844
30. Philippine Institute of Traditional and Alternative Health Care	-	144,493	-	44,773	189,266
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	-	<b>74,911,108</b>	-	<b>156,008,533</b>	<b>230,919,641</b>
31. Home Development Mutual Fund	-	-	-	136,151,816	136,151,816
32. National Home Mortgage Finance Corporation	-	500,000	-	4,244,539	4,744,539
33. National Housing Authority	-	62,271,937	-	7,945,212	70,217,149
34. Social Housing Finance Corporation	-	12,139,171	-	7,666,966	19,806,137
<b>Department of Labor and Employment (DOLE)</b>	-	-	-	<b>652,788</b>	<b>652,788</b>
35. Employees' Compensation Commission	-	-	-	350,000	350,000
36. Occupational Safety and Health Center	-	-	-	302,788	302,788
<b>Department of National Defense (DND)</b>	-	<b>20,000</b>	-	<b>2,166,715</b>	<b>2,186,715</b>
37. PHIVIDEC Industrial Authority	-	-	-	2,067,183	2,067,183
38. Philippine Aerospace Development Corporation	-	20,000	-	99,532	119,532
<b>Department of Public Works and Highways (DPWH)</b>	-	<b>3,737,742</b>	<b>4,695,387</b>	<b>11,181,603</b>	<b>19,614,732</b>
39. Local Water Utilities Administration	-	3,672,742	965,305	6,528,970	11,167,017
40. Metropolitan Waterworks and Sewerage System - Corporate Office	-	65,000	3,730,082	4,375,143	8,170,225

\* No data provided/submitted

\*\* Merged into Philippine Guarantee Corporation

GAS	Support to Operations	USES				AVAILABLE BALANCE (Sources less Uses)
		Operations		Projects	Total	
		Developmental Program	Service Related			
<b>4,961,261</b>	<b>3,324,611</b>	<b>7,906,819</b>	<b>73,309,690</b>	<b>7,670,131</b>	<b>97,172,512</b>	<b>977,796</b>
86,851	49,943	2,118,537	-	-	2,255,331	914,407
2,162,442	1,465,257	-	68,866,013	-	72,493,712	-
354,815	54,451	131,016	265,244	567,702	1,373,228	18
447,809	-	82,601	304,422	1,933,454	2,768,286	-
920,008	932,423	-	3,772,500	-	5,624,931	-
408,810	764,442	-	-	5,168,975	6,342,227	-
310,976	-	3,464,019	-	-	3,774,995	-
24,979	6,642	-	-	-	31,621	63,371
244,571	51,453	2,110,646	101,511	-	2,508,181	-
<b>8,459,056</b>	<b>111,396,832</b>	<b>29,987,576</b>	<b>71,180,387</b>	<b>8,603,813</b>	<b>229,627,664</b>	<b>23,272,788</b>
1,536,231	70,168	-	-	2,997,500	4,603,899	3,665,461
1,267,183	222,704	27,147,652	-	5,606,313	34,243,852	3,223,388
4,989,454	322,438	2,595,260	-	-	7,907,152	-
341,142	27,377	244,664	-	-	613,183	1,241,003
325,046	110,754,145	-	71,180,387	-	182,259,578	15,142,936
<b>159,454</b>	<b>186,754</b>	<b>235,446</b>	<b>113,833</b>	<b>-</b>	<b>695,487</b>	<b>-</b>
159,454	186,754	235,446	113,833	-	695,487	-
-	-	-	-	-	-	-
<b>211,370,891</b>	<b>41,329,039</b>	<b>340,161,927</b>	<b>2,348,690</b>	<b>-</b>	<b>595,210,547</b>	<b>29,602,121</b>
20,076	43,520	-	87,204	-	150,800	-
-	-	170,412,516	-	-	170,412,516	28,561,737
178,129,672	21,831,472	169,636,360	-	-	369,597,504	-
1,506,707	19,454,047	-	2,253,726	-	23,214,480	-
-	-	-	-	-	-	-
31,714,436	-	-	-	-	31,714,436	1,035,506
-	-	112,140	-	-	112,140	-
-	-	911	7,760	-	8,671	4,878
<b>9,190,909</b>	<b>1,149,423</b>	<b>197,199</b>	<b>164,971,868</b>	<b>86,170</b>	<b>175,595,569</b>	<b>862,600</b>
283,617	189,077	-	1,027,691	-	1,500,385	-
1,237,941	434,938	-	3,310,150	-	4,983,029	862,600
173,957	-	129,044	2,025,684	-	2,328,685	-
7,194,666	183,220	-	154,984,474	-	162,362,360	-
250,467	271,338	-	3,623,869	86,170	4,231,844	-
50,261	70,850	68,155	-	-	189,266	-
<b>10,395,412</b>	<b>4,917,878</b>	<b>55,064,393</b>	<b>20,584,009</b>	<b>34,532,395</b>	<b>125,494,087</b>	<b>105,425,554</b>
5,067,330	4,647,069	-	6,524,771	20,305,252	36,544,422	99,607,394
3,140,452	-	-	-	500,000	3,640,452	1,104,087
573,596	270,809	55,064,393	14,059,238	-	69,968,036	249,113
1,614,034	-	-	-	13,727,143	15,341,177	4,464,960
<b>240,062</b>	<b>77,594</b>	<b>-</b>	<b>261,409</b>	<b>-</b>	<b>579,065</b>	<b>73,723</b>
139,008	77,594	-	102,057	-	318,659	31,341
101,054	-	-	159,352	-	260,406	42,382
<b>942,726</b>	<b>211,405</b>	<b>630,946</b>	<b>164,834</b>	<b>-</b>	<b>1,949,911</b>	<b>236,804</b>
942,726	211,405	630,946	54,141	-	1,839,218	227,965
-	-	-	110,693	-	110,693	8,839
<b>921,851</b>	<b>1,252,841</b>	<b>-</b>	<b>-</b>	<b>9,184,065</b>	<b>11,358,757</b>	<b>8,255,975</b>
-	1,115,351	-	-	3,173,971	4,289,322	6,877,695
644,361	137,490	-	-	6,010,094	6,791,945	1,378,280

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**(In Thousand Pesos)**

PARTICULARS	SOURCES				TOTAL
	National Government		Corporate Borrowings	Corporate Funds	
	Equity	Subsidy			
<b>Department of Public Works and Highways (DPWH)</b>	-	3,737,742	4,695,387	11,181,603	19,614,732
41. Metropolitan Waterworks and Sewerage System - Regulatory Office	-	-	-	277,490	277,490
<b>Department of Tourism (DOT)</b>	-	2,032,115	-	3,794,047	5,826,162
42. Duty Free Philippines Corporation	-	-	-	970,089	970,089
43. Nayong Pilipino Foundation	-	5,395	-	151,825	157,220
44. Philippine Retirement Authority	-	-	-	537,066	537,066
45. Tourism Infrastructure and Enterprise Zone Authority	-	285,000	-	2,095,308	2,380,308
46. Tourism Promotions Board	-	1,741,720	-	39,759	1,781,479
<b>Department of Trade and Industry (DTI)</b>	484,858	1,191,911	2,140,000	4,122,941	7,939,710
47. Aurora Pacific Economic Zone and Freeport Authority	484,858	50,026	-	32,000	566,884
48. Center for International Trade Expositions and Missions	-	141,885	-	108,675	250,560
49. National Development Company	-	-	2,140,000	454,483	2,594,483
50. Philippine Economic Zone Authority	-	-	-	3,321,733	3,321,733
51. Philippine International Trading Corporation	-	-	-	206,050	206,050
52. Small Business Corporation	-	1,000,000	-	-	1,000,000
<b>Department of Transportation (DOTr)</b>	-	9,627,381	-	51,458,588	61,085,969
53. Cebu Port Authority	-	-	-	2,855,160	2,855,160
54. Civil Aviation Authority of the Philippines	-	1,533,190	-	7,997,384	9,530,574
55. Davao International Airport Authority *	-	-	-	-	-
56. Light Rail Transit Authority	-	6,861,191	-	4,060,082	10,921,273
57. Mactan Cebu International Airport Authority	-	-	-	866,590	866,590
58. Manila International Airport Authority	-	-	-	9,938,296	9,938,296
59. Philippine National Railways	-	1,233,000	-	1,290,252	2,523,252
60. Philippine Ports Authority	-	-	-	24,450,824	24,450,824
<b>National Economic and Development Authority (NEDA)</b>	-	189,305	-	260,699	450,004
61. Philippine Institute for Development Studies	-	189,305	-	260,699	450,004
<b>Presidential Communications Operations Office (PCOO)</b>	-	234,933	-	350,238	585,171
62. Intercontinental Broadcasting Corporation	-	129,989	-	-	129,989
63. People's Television Network, Inc.	-	104,944	-	350,238	455,182
<b>Other Executive Offices (OEOs)</b>	3,402,949	53,752,797	-	670,146,030	727,301,776
64. Authority of the Freeport Area of Bataan	443,472	-	-	1,887,499	2,330,971
65. Bangko Sentral ng Pilipinas *	-	-	-	-	-
66. Bases Conversion and Development Authority	1,915,088	11,278,229	-	16,371,454	29,564,771
67. Cagayan Economic Zone Authority	275,255	61,134	-	1,521,315	1,857,704
68. Credit Information Corporation	-	76,790	-	88,809	165,599
69. Cultural Center of the Philippines	-	1,155,481	-	309,300	1,464,781
70. Development Academy of the Philippines	-	1,114,576	-	253,460	1,368,036
71. Government Service Insurance System	-	-	-	249,568,773	249,568,773
72. Home Guaranty Corporation **	-	-	-	-	-
73. National Irrigation Administration	-	37,770,198	-	783,020	38,553,218
74. Partido Development Administration	-	-	-	200,237	200,237
75. People's Credit and Finance Corporation *	-	-	-	-	-
76. Philippine Amusement and Gaming Corporation	-	-	-	39,723,130	39,723,130
77. Philippine Center for Economic Development	-	75,776	-	8,306	84,082
78. Philippine Charity Sweepstakes Office	-	-	-	57,647,249	57,647,249
79. Philippine Postal Corporation	-	540,256	-	3,288,021	3,828,277
80. Philippine Reclamation Authority	-	-	-	9,138,986	9,138,986
81. Social Security System	-	-	-	282,910,000	282,910,000
82. Southern Philippines Development Authority	-	90,851	-	33,489	124,340
83. Subic Bay Metropolitan Authority	-	1,544,445	-	6,355,084	7,899,529
84. Zamboanga City Special Economic Zone Authority	769,134	45,061	-	57,898	872,093
<b>GRAND TOTAL</b>	<b>21,637,807</b>	<b>292,704,244</b>	<b>139,119,809</b>	<b>1,756,117,892</b>	<b>2,209,579,752</b>

*Source Documents:*

DBM Form No. 705 - Comparative Sources of Funds  
DBM Form No. 706 - Uses of Funds by Expense Class

\* No data provided/submitted

\*\* Merged into Philippine Guarantee Corporation

GAS	USES					AVAILABLE BALANCE (Sources less Uses)
	Support to Operations	Operations		Projects	Total	
		Developmental Program	Service Related			
921,851	1,252,841	-	-	9,184,065	11,358,757	8,255,975
277,490	-	-	-	-	277,490	-
1,750,467	462,074	140,535	2,389,615	634,685	5,377,376	448,786
136,681	15,685	-	806,838	10,885	970,089	-
131,153	-	-	-	23,800	154,953	2,267
190,545	61,802	-	123,200	-	375,547	161,519
1,019,636	335,137	140,535	-	600,000	2,095,308	285,000
272,452	49,450	-	1,459,577	-	1,781,479	-
872,711	434,268	2,804,849	1,032,482	2,256,121	7,400,431	539,279
82,026	-	480,530	-	-	562,556	4,328
40,464	85,933	-	-	124,163	250,560	-
353,656	108,869	-	-	2,131,958	2,594,483	-
221,171	221,171	2,324,319	50,394	-	2,817,055	504,678
100,394	18,295	-	57,088	-	175,777	30,273
75,000	-	-	925,000	-	1,000,000	-
31,257,331	2,210,715	4,493,010	9,139,845	10,733,004	57,833,905	3,252,064
-	-	-	576,969	1,724,466	2,301,435	553,725
5,695,004	11,269	1,537,224	-	-	7,243,497	2,287,077
-	-	-	-	-	-	-
3,476,700	-	2,955,786	1,156,717	3,332,070	10,921,273	-
866,590	-	-	-	-	866,590	-
9,938,296	-	-	-	-	9,938,296	-
802,900	220,929	-	1,212,669	-	2,236,498	286,754
10,477,841	1,978,517	-	6,193,490	5,676,468	24,326,316	124,508
250,331	51,732	-	147,941	-	450,004	-
250,331	51,732	-	147,941	-	450,004	-
577,886	5,000	-	-	-	582,886	2,285
129,989	-	-	-	-	129,989	-
447,897	5,000	-	-	-	452,897	2,285
35,770,621	19,086,506	25,496,875	460,477,835	37,113,909	577,945,746	149,356,030
191,846	1,265,709	719,709	-	-	2,177,264	153,707
-	-	-	-	-	-	-
404,152	3,248,791	2,794,020	-	9,324,366	15,771,329	13,793,442
373,848	74,860	1,140,508	-	-	1,589,216	268,488
164,264	-	-	-	-	164,264	1,335
1,128,614	-	336,167	-	-	1,464,781	-
55,653	55,339	690,688	-	546,569	1,348,249	19,787
7,781,625	362,455	24,480	156,133,337	639,406	164,941,303	84,627,470
-	-	-	-	-	-	-
13,830,031	2,435,500	15,178,958	7,091,474	17,255	38,553,218	-
192,117	-	-	-	-	192,117	8,120
-	-	-	-	-	-	-
2,879,950	1,077,731	507,636	9,222,691	26,035,122	39,723,130	-
8,306	32,478	43,298	-	-	84,082	-
-	-	-	51,958,710	-	51,958,710	5,688,539
1,627,668	-	2,200,609	-	-	3,828,277	-
3,870,081	5,268,905	-	-	-	9,138,986	-
1,289,318	4,060,595	-	235,551,567	-	240,901,480	42,008,520
82,480	-	-	-	40,720	123,200	1,140
1,818,597	1,173,255	1,091,668	520,056	510,471	5,114,047	2,785,482
72,071	30,888	769,134	-	-	872,093	-
317,120,969	186,096,672	467,119,575	806,122,438	110,814,293	1,887,273,947	322,305,805