

Table D.2
SALIENT FEATURES OF PROGRAM LOANS, 2020-2022
(In Million US Dollars)

Particulars	Loan Number	Lead Implementing Agency	Loan Signing Date	Date of Effectivity	Loan Closing Date	Loan Amount	Actual 2020 ^{a/}	PROGRAM AVAILMENT	
								2021	2022
						8,200.00	4,121.19	1,690.00	1,735.00
ASIAN DEVELOPMENT BANK									
Senior High School Support Program	3237	DepEd	10-Feb-15	22-Apr-15	30-Jun-21	300.00	15.00	25.00	-
Social Protection Support Project - Additional Financing	3369	DSWD	29-Apr-16	5-Jul-16	30-Jun-20	400.00	100.00	-	-
Emergency Assistance for Reconstruction and Recovery of Marawi - Component 1	3768	DOF	17-Dec-18	27-Dec-18	31-Dec-22	300.00	206.80	-	-
Secondary Education Support Project	3790	DepED	3-Jun-19	29-Aug-19	30-Jun-24	300.00	75.00	110.00	115.00
Local Governance Reform Sector Development Program, Subprogram 1	3858	BLGF,DBM,DILG,GSIS, NEDA,PPPC	20-Nov-19	3-Jan-19	31-Dec-20	300.00	300.00	-	-
Facilitating Youth School-To-Work Transition Program, Subprogram 2	3875	DOLE, DOT, DTI, TESDA	13-Dec-19	21-Jan-20	31-Dec-20	400.00	400.00	-	-
COVID-19 Active Response and Expenditure Support Program (CARES)	3907, 3908, 3909,3910	DOF	23-Apr-20	27-Apr-20	31-May-21	1,500.00	1,514.25	-	-
Social Protection Support Project - Second Additional Financing	3912	DSWD	28-Apr-20	5-May-20	31-Oct-21	200.00	195.00	-	-
Support to Capital Market Generated Infrastructure Financing, Subprogram 1	3925	BTr,SEC	4-Jun-20	30-Sep-20	31-Aug-21	400.00	400.00	-	-
Expanded Social Assistance Project	3930	DSWD	15-Jun-20	21-Jul-20	31-Dec-24	500.00	215.14	255.00	20.00
Competitive and Inclusive Agriculture Development Program, Subprogram 1	3957	DA, NEDA, NIA, DENR, DPWH,DSWD	20-Aug-20	16-Sep-20	6-Nov-20	400.00	400.00	-	-
Inclusive Finance Development Program, Subprogram 2	3959	BSP, SEC, IC, BTr, PSA	27-Aug-20	30-Sep-20	31-Aug-21	300.00	300.00	-	-
Disaster Resilience Improvement Program ¹	3968	OCD, CCC, DOH, DENR, PCW, GSIS, DILG	15-Sep-20	26-Oct-20	15-Dec-23	500.00	-	500.00	-
Build Universal Health Care Program*		DOH	-	-	-	400.00	-	-	400.00
Local Governance Reform Sector Development Program, Subprogram 2*		BLGF, DBM, DILG, GSIS, NEDA, PPPC	-	-	-	400.00	-	400.00	-
Facilitating Youth School-To-Work Transition Program, Subprogram 3*		DOLE, DOT, DTI, TESDA	-	-	-	400.00	-	400.00	-
Support for Post-COVID-19 Employment Recovery*						400.00	-	-	400.00
Support to Capital Market Generated Infrastructure Financing, Subprogram 2*						400.00	-	-	400.00
Competitive and Inclusive Agriculture Development Program, Subprogram 2*						400.00	-	-	400.00
						3,750.00	1,695.75	1,298.50	471.20
WORLD BANK									
Social Welfare Development Reform Program 2 - Additional Financing	8967	DSWD	28-Nov-19	6-Jan-20	30-Jun-22	300.00	299.25	-	-
Promoting Competitiveness and Enhancing Resilience to Natural Disaster Subprogram 1 Development Policy Loan	9022	DOF, BIR, BTr, BSP, IC, DA, DBM, DTI, NEDA, ARTA, PSA	19-Dec-19	16-Jan-20	31-Mar-21	400.00	399.00	-	-
Third Disaster Risk Management Development Policy Loan	9080	DOF, DOST, DENR, DPWH, DILG, BLGF, OCD, DSWD	10-Apr-20	27-Apr-20	30-Jun-22	500.00	498.75	-	-
Emergency COVID-19 Response Development Policy Loan	9121	DOF, BIR, DSWD, DOLE, POEA, OWWA, SSS	3-Jun-20	19-Jun-20	30-Jun-21	500.00	498.75	-	-
Philippine Beneficiary Fast, Innovative, and Responsive Service Transformation (FIRST) Social Protection Project	9168	DSWD	10-Nov-20	14-Jan-21	30-Jun-25	580.00		298.50	38.20
Promoting Competitiveness and Enhancing Resilience to Natural Disaster Subprogram 2 Development Policy Loan	9189	DOF, BIR, BTr, BSP, IC, DA, DBM, ARTA, PSA	21-Dec-20	16-Feb-21	31-Mar-22	600.00	-	600.00	-
Teacher Effectiveness and Competencies Enhancement Program*	-	DepEd	-	-	-	70.00		-	33.00
Financial Sector Development Policy Loan*	-	DOF, BSP, PDIC, IC, SEC	-	-	-	400.00		400.00	-
Promoting Competitiveness and Enhancing Resilience to Natural Disaster Subprogram 3 Development Policy Loan*	-	DOF, BIR, BTr, BSP, IC, DA, DBM, ARTA, PSA	-	-	-	400.00			400.00

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								2021	2022
ASIAN INFRASTRUCTURE INVESTMENT BANK						750.00	748.13	-	-
COVID-19 Active Response and Expenditure Support Program	0392A	DOF	5-Jun-20	30-Jun-20	31-May-21	750.00	748.13	-	-
AGENCE FRANCAISE DE DEVELOPPEMENT (AFD)						786.50	296.22	181.50	302.50
Expanding Private Participation in Infrastructure Program, Subprogram 2 ¹	1032 01 M	BTr, DBM, DOTR, DPWH, NEDA, PPPC	9-Jun-20	7-Aug-20	31-Oct-20	181.50	177.73	-	-
Inclusive Finance Development Program, Subprogram 1 ²	1033 01 N	BSP, BTr, IC, PSA, SEC	9-Jun-20	7-Aug-20	31-Oct-20	121.00	118.49	-	-
Disaster Risk Management Policy Based Loan ^{3*}	-	-	-	-	-	181.50	-	181.50	-
Climate Policy Based Loan ^{4*}	-	-	-	-	-	181.50	-	-	181.50
Support to Capital Market Generated Infrastructure Financing, Subprogram 2 ^{5*}	-	-	-	-	-	121.00	-	-	121.00
JAPAN INTERNATIONAL COOPERATION AGENCY						1,229.15	560.18	567.30	-
COVID-19 Crisis Response and Emergency Support Loan ⁶	PH-CL25	DOF	1-Jul-20	11-Aug-20	11-Aug-20	472.75	467.18	-	-
Post-Disaster Standby Loan - Phase II ^{7*}	PH SB2-1	CCC, DENR, GSIS, OCD, DBM, NEDA, DILG, PCW	20-Sep-20	15-Oct-20	15-Oct-23	472.75	93.00	283.65	-
COVID-19 Crisis Response and Emergency Support Loan II ^{8*}	-	-	-	-	-	283.65	-	283.65	-
EXPORT IMPORT BANK OF KOREA						100.00	99.90	-	-
COVID-19 Emergency Response Program	PHL-22	DOF	-	-	-	100.00	99.90	-	-
SPANISH AGENCY FOR INTERNATIONAL DEVELOPMENT COOPERATION						50.00	-	50.00	-
COVID-19 Emergency Response Program*	-	-	-	-	-	50.00	-	50.00	-
TOTAL PROGRAM LOANS									
(in Million US Dollars)							7,521.37	3,787.30	2,508.70
(in Million Pesos)							375,198.00	183,684.05	126,689.35

Notes:

Exchange rate used: USD1 = PHP48.5 (2021), PHP50.5 (2022) (BTr estimate); EUR1 = USD1.21 and JPY1 = USD0.009455 (Average for Q1 2020, BSP website)

^{a/} Based on BTr's NG Cash Operations Report (net of financial charges)

*Indicative (Pipeline Loans)

¹ Stand-by facility; disbursement will only become available once an agreed drawdown trigger is met.

² Original Loan Amount is EUR150 Million

³ Original Loan Amount is EUR150 Million

⁴ Original Loan Amount is EUR150 Million

⁵ Original Loan Amount is EUR100 Million

⁶ Original Loan Amount is JPY50 Billion

⁷ Original Loan Amount is JPY50 Billion

⁸ Original Loan Amount is JPY30 Billion

The information provided above is as of June 15, 2021.

Source: Department of Finance - International Finance Group