

**Table C.5**  
**LIST OF REVENUE MEASURES <sup>a/</sup>**  
(In Million Pesos)

Particulars	2020 Actual	2021 Program	2022 Projection	2023 Projection
<b>Package 1A - TRAIN Law <sup>b/</sup></b>	<b><u>105,947</u></b>	<b><u>157,943</u></b>	<b><u>169,852</u></b>	<b><u>117,982</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>(4,828)</u></b>	<b><u>21,965</u></b>	<b><u>24,681</u></b>	<b><u>(37,671)</u></b>
Personal Income Tax	(114,076)	(95,788)	(106,555)	(185,293)
Corporate Income Tax (PCSO)	32	42	54	70
Estate Tax	(2,612)	(2,100)	(2,100)	(2,100)
Donor's Tax	(2,342)	(2,180)	(2,400)	(2,642)
Value Added Tax (VAT)	12,357	9,549	9,986	11,058
Excise Tax on Petroleum	17,716	4,826	-	-
Excise Tax on Automobiles	853	935	1,057	1,171
Sweetened Beverages	32,418	34,043	37,045	39,935
Excise Tax on Tobacco	12,225	12,976	13,720	14,790
Excise Tax on Coal	-	211	-	-
Excise Tax on Mining	2,953	3,511	3,757	3,983
Cosmetics Procedures	3	4	4	4
Foreign Currency Deposit Unit	446	281	301	320
Capital Gains on Non-Traded Stocks	673	1,492	1,824	1,859
Stock Transaction Tax for Traded Stocks	1,617	1,934	2,384	2,937
Percentage Tax Increase due to VAT Threshold	26	-	-	-
Documentary Stamp Tax	30,465	52,064	62,046	72,197
Tax Administration	2,417	164	3,559	4,039
<b>Bureau of Customs</b>	<b><u>110,775</u></b>	<b><u>135,978</u></b>	<b><u>145,171</u></b>	<b><u>155,653</u></b>
Excise Tax on Petroleum	78,931	99,988	106,701	114,353
Value Added Tax (VAT)	13,227	15,655	16,761	17,994
Excise Tax on Automobiles	5,286	4,470	4,692	4,927
Excise Tax on Coal	3,851	4,313	4,744	5,124
Sweetened Beverages	3,599	3,425	3,832	4,209
Tax Administration	5,882	8,127	8,441	9,046
<b>Package 1B - Tax Amnesty Law <sup>c/</sup></b>	<b><u>5,961</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>5,961</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Estate Tax Amnesty	1,181	-	-	-
Tax Amnesty on Delinquencies	4,780	-	-	-

**Table C.5**  
**LIST OF REVENUE MEASURES <sup>a/</sup>**

(In Million Pesos)

Particulars	2020 Actual	2021 Program	2022 Projection	2023 Projection
<b>Package 2+ - Sin Tax Laws <sup>d/</sup></b>	<b><u>32,116</u></b>	<b><u>43,114</u></b>	<b><u>52,325</u></b>	<b><u>66,987</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>32,994</u></b>	<b><u>44,442</u></b>	<b><u>53,797</u></b>	<b><u>68,590</u></b>
Excise Tax on Tobacco	13,344	20,781	25,520	34,654
Excise Tax on Alcohol	15,942	18,635	22,205	26,236
Excise Tax on E-Cigarettes	173	264	308	352
Value Added Tax (VAT)	3,535	4,762	5,764	7,349
<b>Bureau of Customs</b>	<b><u>(879)</u></b>	<b><u>(1,327)</u></b>	<b><u>(1,472)</u></b>	<b><u>(1,603)</u></b>
Excise Tax on Alcohol	-	214	302	434
Value Added Tax (VAT)	-	26	36	52
VAT Exemption on Medicine	(879)	(1,568)	(1,810)	(2,089)
<b>Package 2 - CREATE Law <sup>e/</sup></b>	<b><u>-</u></b>	<b><u>(138,185)</u></b>	<b><u>(118,788)</u></b>	<b><u>(115,009)</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>-</u></b>	<b><u>(138,185)</u></b>	<b><u>(118,788)</u></b>	<b><u>(115,009)</u></b>
Corporate Income Tax and Others	-	(115,790)	(101,801)	(102,771)
VAT and Percentage Taxes	-	(22,395)	(16,987)	(12,238)
<b>FIST Law <sup>f/</sup></b>	<b><u>-</u></b>	<b><u>(995)</u></b>	<b><u>(1,965)</u></b>	<b><u>(2,887)</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>-</u></b>	<b><u>(995)</u></b>	<b><u>(1,965)</u></b>	<b><u>(2,887)</u></b>
Value Added Tax	-	(518)	(1,003)	(1,455)
Documentary Stamp Tax	-	(218)	(460)	(704)
Corporate Withholding Tax	-	(259)	(502)	(728)
<b>TOTAL REVENUES</b>	<b><u>144,024</u></b>	<b><u>61,877</u></b>	<b><u>101,424</u></b>	<b><u>67,073</u></b>

Source: Department of Finance

Numbers may not add up due to rounding.

<sup>a/</sup> Revenue Measures under the Comprehensive Tax Reform Program.

<sup>b/</sup> Tax Reform for Acceleration and Inclusion (TRAIN) Law - Republic Act (RA) No. 10963.

<sup>c/</sup> RA No. 11213.

<sup>d/</sup> RA Nos. 11346 and 11467.

<sup>e/</sup> Corporate Recovery and Tax Incentives for Enterprises (CREATE) Law - RA No. 11534.

<sup>f/</sup> Financial Institutions Strategic Transfer (FIST) Law - RA No. 11523.