

Table A.6
BUDGET SENSITIVITY TO MACROECONOMIC PARAMETERS, 2022
(In Billion Pesos)

Indicator	Change	2022		
		Revenues	Disbursements	Budget Balance ^{1/}
Peso-to-US Dollar Exchange Rate	P1.00 depreciation	9.7	2.1	7.6
Treasury Bill Rate (all maturities)	1 percentage point increase	1.1	5.7	(4.6)
Treasury Bond Rate (all maturities)	1 percentage point increase	1.8	9.0	(7.2)
LIBOR (180-day)	1 percentage point increase	-	10.5	(10.5)
Inflation Rate	1 percentage point increase	24.7	-	24.7
Real GDP Growth Rate	1 percentage point increase	28.2	-	28.2
Growth Rate of Imports	1 percentage point increase	7.6	-	7.6

Note:

^{1/} A negative figure in the budget balance means an increase in the deficit.

SOURCES: DOF and BTr

Numbers may not add up due to rounding.