

**Table A.3**  
**CONSOLIDATED PUBLIC SECTOR FINANCIAL POSITION, 2019-2022**

Particulars	Levels (In Billion Pesos)				As Percentage of GDP			
	2019 Actual	2020 Actual	2021 Program	2022 Projection	2019 Actual	2020 Actual	2021 Program	2022 Projection
<b>PUBLIC SECTOR BORROWING REQUIREMENT</b>	<b>(626.244)</b>	<b>(1,349.493)</b>	<b>(1,813.188)</b>	<b>(1,608.062)</b>	<b>(3.2)</b>	<b>(7.5)</b>	<b>(9.1)</b>	<b>(7.3)</b>
National Government	(660.236)	(1,371.447)	(1,855.645)	(1,665.089)	(3.4)	(7.6)	(9.3)	(7.5)
Monitored Non-Financial Government Corporations (MNFGCs)	13.464	(0.160)	13.757	28.327	0.1	(0.0)	0.1	0.1
Adjustment in Net Lending and Equity to GOCCs	20.527	22.114	28.700	28.700	0.1	0.1	0.1	0.1
<b>OTHER PUBLIC SECTOR</b>	<b>441.664</b>	<b>367.909</b>	<b>174.402</b>	<b>218.777</b>	<b>2.3</b>	<b>2.1</b>	<b>0.9</b>	<b>1.0</b>
SSS/GSIS/PHIC	103.573	85.735	90.975	103.068	0.5	0.5	0.5	0.5
Bangko Sentral ng Pilipinas (BSP)*	43.157	(5.051)	1.000	1.000	0.2	(0.0)	0.0	0.0
Government Financial Institutions (GFIs)	25.367	21.373	23.612	26.385	0.1	0.1	0.1	0.1
Local Government Units (LGUs)	269.567	265.852	58.815	88.324	1.4	1.5	0.3	0.4
<b>CONSOLIDATED PUBLIC SECTOR SURPLUS/(DEFICIT)</b>	<b>(184.580)</b>	<b>(981.583)</b>	<b>(1,638.787)</b>	<b>(1,389.285)</b>	<b>(0.9)</b>	<b>(5.5)</b>	<b>(8.3)</b>	<b>(6.3)</b>
<i>Nominal GDP (In Billion Pesos)</i>	<i>19,517.863</i>	<i>17,938.582</i>	<i>19,849.669</i>	<i>22,080.772</i>				

SOURCE: DOF

Numbers may not add up due to rounding.

Note:

\*Based on the modified cash report of the BSP. The P40.0 billion dividends paid to the National Government were deducted from the net income of P34.533 billion for CY 2020.