

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)  
(In thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	9,701	69,572	79,273
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	9,701	69,572	79,273
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	966	-	-	966	-	1,069	48,653	168,393	218,115
Energy (coal, diesel)	-	-	-	-	-	-	-	48,653	168,393	217,046
Energy (refining, storage, marketing and distribution of petroleum products)	-	966	-	-	966	-	1,069	-	-	1,069
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	90,207	264,520	994,225	2,765,131	4,114,082	124,804	219,527	1,672,163	6,491,193	8,507,688
Manufacturing (chemicals)	-	719	10,386	18,528	29,634	-	2,223	-	-	2,223
Manufacturing (electronics, electrical products, semicon)	49,238	42,708	203,597	1,354,486	1,650,030	38,075	45,555	805,674	4,945,246	5,834,550
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	3,395	32,111	58,367	93,873
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	40,255	85,731	689,167	1,134,571	1,949,725	86,115	68,258	670,337	1,014,070	1,838,781
Manufacturing (glass, plastic, ceramic)	-	5,305	15,893	37,427	58,626	-	4,255	17,179	45,800	67,234
Manufacturing (wood, paper, rubber products)	713	26,646	9,014	44,702	81,075	614	10,062	10,515	42,509	63,700
Manufacturing (metals, steel)	-	6,114	590	3,802	10,507	-	4,929	10,117	64,344	79,391
Manufacturing (personal care and healthcare products, medical products)	-	94,362	20,100	102,902	217,364	-	76,113	49,030	164,093	289,237
Manufacturing (personal goods)	-	2,934	45,469	68,700	117,104	-	4,736	69,513	138,475	212,724
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	8	11	18	-	-	7,685	18,289	25,974
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	27,938	31,721	36,729	51,109	147,497	96,617	22,758	477,423	1,001,352	1,598,151
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	15,885	-	-	-	15,885	6,319	-	155	757	7,230
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	227	-	-	227
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	4,562	27,245	585	736	33,127	17,746	16,178	1,234	1,286	36,444
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	3,830	-	-	3,830	-	5,588	1,238	4,321	11,147
Services (warehousing, logistics, utilities, operator of sea ports and airports)	7,491	41	5,543	21,189	34,263	72,553	226	458,256	978,962	1,509,998
Services (wholesale, retail, trading)	-	606	30,601	29,185	60,392	-	539	16,540	16,026	33,105
VIII. Tourism	-	42	-	-	42	-	1,625	-	-	1,625
Tourism (accommodation, hotels, resort)	-	42	-	-	42	-	1,625	-	-	1,625
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	136	-	-	136	-	-	-	-	-
Unfilled/unspecified registered activity	-	136	-	-	136	-	-	-	-	-
<b>Total</b>	<b>118,145</b>	<b>297,385</b>	<b>1,030,954</b>	<b>2,816,240</b>	<b>4,262,724</b>	<b>221,422</b>	<b>244,978</b>	<b>2,207,940</b>	<b>7,730,511</b>	<b>10,404,851</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	179	351	529	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	179	351	529	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>179</b>	<b>351</b>	<b>529</b>	-	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

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<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	92	-	-	-	92
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	92	-	-	-	92
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	92	-	-	-	92

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<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

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\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
BOARD OF INVESTMENTS (BOI)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	729,541	-	20,221	0	749,762	503,139	279	28,939	0	532,357
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	121,080	-	16,223	0	137,303	190,019	279	26,105	0	216,403
Agriculture and fishery (operator of post harvest facility, cold storage facility)	67,203	-	1,661	0	68,865	119,030	-	1,742	0	120,772
Agriculture and fishery (seed production, growing of plants)	541,257	-	2,337	0	543,594	194,090	-	1,091	0	195,182
II. Economic and low-cost housing	4,441,266	44,527	19	0	4,485,812	4,805,158	172,891	-	-	4,978,050
Economic and low-cost housing	4,441,266	44,527	19	0	4,485,812	4,805,158	172,891	-	-	4,978,050
III. Energy	14,147,394	2,731,704	1,635,930	13,764	18,528,792	12,817,176	3,573,541	492,944	15,380	16,899,040
Energy (coal, diesel)	8,703,616	-	1,606,757	1	10,310,374	7,767,579	-	474,261	0	8,241,840
Energy (refining, storage, marketing and distribution of petroleum products)	2,288,141	-	-	-	2,288,141	1,908,180	-	-	-	1,908,180
Energy (renewable energy - biomass)	669,127	76,201	-	-	745,328	737,563	47,088	224	0	784,875
Energy (renewable energy - geothermal)	769,395	2,364,811	6,117	0	3,140,322	369,838	2,102,906	1,031	0	2,473,775
Energy (renewable energy - hydro)	556,253	290,692	5,188	0	852,133	620,572	1,382,880	10,655	0	2,014,106
Energy (renewable energy - solar)	551,771	-	8,707	13,763	574,241	505,792	18,023	6,773	15,380	545,968
Energy (renewable energy - unspecified)	159,240	-	9,162	0	168,402	160,262	-	0	0	160,262
Energy (renewable energy - wind)	449,851	-	-	-	449,851	747,389	22,644	-	-	770,033
IV. Manufacturing	5,442,006	39,169	28,652	15,678	5,525,506	5,396,404	43,538	660,092	106,401	6,206,434
Manufacturing (chemicals)	1,704,102	-	-	-	1,704,102	1,796,652	-	-	-	1,796,652
Manufacturing (electronics, electrical products, semicon)	245,373	-	258	0	245,631	458,165	254	8,435	39,599	506,452
Manufacturing (industrial goods, machines)	89,581	-	332	0	89,913	50,461	-	17,858	0	68,319
Manufacturing (food, food processing)	1,643,150	32,135	22,640	0	1,697,925	1,272,144	39,926	19,744	0	1,331,814
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	12,682	-	51	0	12,733	16,512	-	7	0	16,518
Manufacturing (glass, plastic, ceramic)	4,263	-	-	-	4,263	59,116	-	0	0	59,116
Manufacturing (wood, paper, rubber products)	24,999	0	-	-	24,999	16,758	-	-	-	16,758
Manufacturing (metals, steel)	328,001	-	590	0	328,591	148,226	-	74	0	148,299
Manufacturing (personal care and healthcare products, medical products)	157,269	4,266	4,782	15,678	181,996	68,086	-	7,231	13,997	89,313
Manufacturing (personal goods)	1,446	-	-	-	1,446	1,190	-	729	0	1,920
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,231,138	2,768	-	-	1,233,906	1,509,094	3,359	606,013	52,805	2,171,271
V. Mining and quarrying	4,936,271	-	-	-	4,936,271	2,644,958	-	-	-	2,644,958
Mining and quarrying	4,936,271	-	-	-	4,936,271	2,644,958	-	-	-	2,644,958
VI. PPP projects	1,469,644	-	5,170	0	1,474,815	701,472	-	13,149	0	714,621
PPP projects	1,469,644	-	5,170	0	1,474,815	701,472	-	13,149	0	714,621
VII. Services	2,966,570	49,961	56,244	291,540	3,364,315	2,515,366	96,514	76,956	113,079	2,801,916
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	96,278	1,863	-	-	98,141	8,773	2,621	125	0	11,520
Services (call center)	3,941	-	-	-	3,941	3,200	-	-	-	3,200
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	25,224	-	-	-	25,224	140	-	2,537	0	2,676
Services (operator of training and learning centers, operator of medical and health facilities)	-	48,098	-	-	48,098	968	73,584	1,238	0	75,789
Services (other general services)	116,127	-	1,027	0	117,154	17,050	-	-	-	17,050
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,724,999	-	55,217	291,540	3,071,756	2,485,236	20,309	61,203	113,079	2,679,827
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	11,854	0	11,854
VIII. Tourism	236,236	32,705	59	0	269,000	154,706	43,332	-	-	198,037
Tourism (accommodation, hotels, resort)	236,236	30,964	59	0	267,259	154,706	43,332	-	-	198,037
Tourism (medical tourism, other tourism-related services)	-	1,741	-	-	1,741	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	4,535	-	535,714	34,579	574,829	15,811	46,799	-	-	62,609
Unfilled/unspecified registered activity	4,535	-	535,714	34,579	574,829	15,811	46,799	-	-	62,609
<b>Total</b>	<b>34,373,464</b>	<b>2,898,065</b>	<b>2,282,008</b>	<b>355,561</b>	<b>39,909,100</b>	<b>29,554,190</b>	<b>3,976,894</b>	<b>1,272,080</b>	<b>234,860</b>	<b>35,038,023</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
CLARK DEVELOPMENT CORPORATION (CDC)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	220	172	161	552	-	462	76	71	610
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	178	172	161	510	-	348	76	71	496
Agriculture and fishery (seed production, growing of plants)	-	42	-	-	42	-	114	-	-	114
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	24,952	4,344	3,528	32,824	-	39,897	766	125,870	166,533
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	24,952	4,344	3,528	32,824	-	39,897	766	125,870	166,533
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	995,515	1,666,926	6,860,224	9,522,664	-	912,839	2,282,673	27,994,887	31,190,399
Manufacturing (chemicals)	-	-	1,479	7,142	8,621	-	-	5	23	27
Manufacturing (electronics, electrical products, semicon)	-	522,299	613,075	4,345,826	5,481,201	-	647,041	1,319,014	25,442,848	27,408,904
Manufacturing (industrial goods, machines)	-	9,428	1,525	5,591	16,544	-	11,518	154,948	486,458	652,924
Manufacturing (food, food processing)	-	17,046	-	-	17,046	-	35,185	27,905	43,404	106,493
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	57,201	496,099	640,975	1,194,275	-	64,621	191,057	257,751	513,429
Manufacturing (glass, plastic, ceramic)	-	11,883	72,308	226,983	311,175	-	35,742	191,081	406,827	633,650
Manufacturing (wood, paper, rubber products)	-	334,106	5,592	13,669	353,366	-	52,872	201,027	935,828	1,189,726
Manufacturing (metals, steel)	-	3,364	39,941	112,570	155,875	-	27,828	38,958	78,571	145,357
Manufacturing (personal care and healthcare products, medical products)	-	10,400	12,920	32,052	55,373	-	8,472	11,136	25,639	45,248
Manufacturing (personal goods)	-	4,277	79,774	234,388	318,439	-	5,178	32,530	66,956	104,664
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	25,509	344,213	1,241,027	1,610,749	-	24,382	115,013	250,581	389,976
V. Mining and quarrying	-	-	2,393	7,685	10,077	-	-	-	-	-
Mining and quarrying	-	-	2,393	7,685	10,077	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	7,760,076	827,756	566,604	1,661,865	10,816,300	8,820,417	1,092,282	434,750	1,260,800	11,608,250
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	200,036	28,121	204,157	432,315	-	155,183	3,213	129,258	287,655
Services (call center)	-	3,622	-	-	3,622	-	30,646	1,796	2,048	34,490
Services (R&D)	240	3,766	125,591	344,915	474,512	875	1,870	804	2,996	6,544
Services (canteen and restaurant operation)	-	15,597	789	622	17,008	-	11,421	2,166	1,673	15,261
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	7,693,579	114,684	37,611	69,012	7,914,885	8,761,095	73,683	10,467	13,896	8,859,141
Services (operator of training and learning centers, operator of medical and health facilities)	101	16,577	3,619	39,272	59,570	-	28,453	1,027	2,304	31,784
Services (other general services)	11,257	140,335	14,311	37,533	203,436	3,619	21,139	61,727	140,275	226,761
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	269,361	289,682	857,495	1,416,538	-	739,037	234,927	817,884	1,791,848
Services (wholesale, retail, trading)	54,899	63,778	66,880	108,858	294,415	54,828	30,850	118,623	150,465	354,766
VIII. Tourism	-	7,174,973	41,017	63,640	7,279,630	141,673	1,179,724	79,932	127,187	1,528,516
Tourism (accommodation, hotels, resort)	-	482,328	37,705	58,397	578,430	141,673	118,584	62,410	95,252	417,920
Tourism (medical tourism, other tourism-related services)	-	6,692,645	3,312	5,244	6,701,200	-	1,061,140	17,522	31,935	1,110,597
IX. Unfilled/ unspecified registered activity	-	-	1,507,170	11,288,833	12,796,003	-	65	-	-	65
Unfilled/unspecified registered activity	-	-	1,507,170	11,288,833	12,796,003	-	65	-	-	65
<b>Total</b>	<b>7,760,076</b>	<b>9,023,415</b>	<b>3,788,626</b>	<b>19,885,935</b>	<b>40,458,051</b>	<b>8,962,090</b>	<b>3,225,270</b>	<b>2,798,198</b>	<b>29,508,816</b>	<b>44,494,373</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	258	-	-	258	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	258	-	-	258	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	613,472	880,748	1,494,219
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	613,472	880,748	1,494,219
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	530,008	7,778	94,388	632,174	10,116	173,244	6,302	8,151	197,812
Services (banking, financing)	-	232	-	-	232	-	384	-	-	384
Services (BPO - non-voice, software development, IT-related services, customer support)	-	507,840	4,202	50,987	563,028	1,555	168,668	6,302	8,151	184,676
Services (call center)	-	151	-	-	151	-	-	-	-	-
Services (R&D)	-	17,854	-	-	17,854	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	3,886	-	-	3,886	8,561	4,106	-	-	12,667
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	3,576	43,401	46,977	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	8	-	-	8
Services (wholesale, retail, trading)	-	45	-	-	45	-	77	-	-	77
VIII. Tourism	-	80	2,240	3,415	5,736	-	1,722	-	-	1,722
Tourism (accommodation, hotels, resort)	-	80	-	-	80	-	1,722	-	-	1,722
Tourism (medical tourism, other tourism-related services)	-	-	2,240	3,415	5,656	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	231	-	-	231	-	-	-	-	-
Unfilled/unspecified registered activity	-	231	-	-	231	-	-	-	-	-
<b>Total</b>	-	<b>530,577</b>	<b>10,018</b>	<b>97,804</b>	<b>638,399</b>	<b>10,116</b>	<b>174,966</b>	<b>619,773</b>	<b>888,898</b>	<b>1,693,753</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	136,650	224,309	360,959	-	-	4,557	7,841	12,398
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	211	770	981	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	136,439	223,538	359,978	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	4,557	7,841	12,398
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	332,599	76,182	161,403	570,183	-	114,757	158,598	364,271	637,626
Energy (coal, diesel)	-	267,591	70,429	139,736	477,756	-	66,507	155,121	347,283	568,911
Energy (refining, storage, marketing and distribution of petroleum products)	-	9,556	1,126	13,576	24,257	-	-	-	94	94
Energy (renewable energy - biomass)	-	-	-	-	-	-	6,325	3,089	16,182	25,596
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	55,452	3,975	6,947	66,374	-	41,925	388	713	43,026
Energy (renewable energy - unspecified)	-	-	652	1,145	1,796	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	21,475,282	19,248,551	48,074,124	173,500,817	262,298,773	21,957,865	27,030,670	34,079,293	210,757,562	293,825,390
Manufacturing (chemicals)	99,024	174,599	1,642,470	4,399,774	6,315,867	133,788	790,209	1,463,932	4,593,926	6,981,855
Manufacturing (electronics, electrical products, semicon)	17,456,170	9,230,069	32,045,856	131,635,019	190,367,113	15,344,714	15,266,039	16,018,184	143,807,498	190,436,434
Manufacturing (industrial goods, machines)	826,508	2,201,714	953,629	4,345,687	8,327,537	3,044,203	2,123,514	3,450,958	31,523,309	40,141,983
Manufacturing (food, food processing)	5,335	86,744	149,898	540,379	782,356	83,993	490,357	293,884	675,629	1,543,863
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	88,602	58,095	2,903,815	4,778,517	7,829,029	263,192	170,763	2,905,583	4,502,158	7,841,696
Manufacturing (glass, plastic, ceramic)	1,437,901	1,058,458	2,317,947	5,239,296	10,053,602	270,647	621,900	1,218,147	2,824,704	4,935,397
Manufacturing (wood, paper, rubber products)	133,847	1,133,661	1,856,351	3,611,459	6,735,318	67,282	821,735	399,583	1,010,440	2,299,040
Manufacturing (metals, steel)	230,678	1,681,540	1,927,440	7,632,264	11,471,921	715,080	2,096,650	1,125,794	4,548,511	8,486,034
Manufacturing (personal care and healthcare products, medical products)	40,268	134,588	534,068	1,324,948	2,033,872	35,537	153,717	518,131	1,213,771	1,921,156
Manufacturing (personal goods)	130,277	269,071	615,310	1,733,769	2,748,427	1,080,419	415,246	2,158,771	4,524,636	8,179,072
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,026,673	3,220,012	3,127,341	8,259,706	15,633,731	919,010	4,080,539	4,526,328	11,532,982	21,058,859
V. Mining and quarrying	-	-	206,853	598,196	805,049	-	-	-	-	-
Mining and quarrying	-	-	206,853	598,196	805,049	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	15,071,913	15,661,184	7,307,812	21,906,573	59,947,482	7,142,490	19,619,972	5,075,278	17,101,056	48,938,796
Services (banking, financing)	-	-	40,162	269,012	309,174	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	9,742,423	10,077,966	827,579	2,012,921	22,660,888	4,958,775	9,080,636	1,215,631	4,500,463	19,755,505
Services (call center)	1,139,482	1,590,079	712,466	2,208,368	5,650,395	2,090,060	7,244,805	182,032	1,317,994	10,834,892
Services (R&D)	-	183,757	18,254	59,191	261,201	-	12,307	3,146	21,802	37,254
Services (canteen and restaurant operation)	-	-	-	-	-	-	8,052	823	944	9,819
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	198,593	1,676,653	78,474	148,703	2,102,423	1,484	1,418,247	33,512	156,901	1,610,144
Services (operator of training and learning centers, operator of medical and health facilities)	194,307	609,174	24,314	45,228	873,022	52,612	432,905	68	2,585	488,171
Services (other general services)	791,910	633,015	607,634	2,613,464	4,646,024	379	23,139	11,182	26,259	60,959
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,995,386	449,483	4,953,693	14,467,665	22,866,226	39,180	1,386,508	3,617,462	11,013,010	16,056,161
Services (wholesale, retail, trading)	9,813	441,058	45,236	82,022	578,128	-	13,372	11,422	61,098	85,892
VIII. Tourism	1,560,704	270,787	91,135	288,806	2,211,433	1,948,725	40,069	90,631	268,947	2,348,373
Tourism (accommodation, hotels, resort)	1,560,702	270,787	91,135	288,806	2,211,431	1,948,725	40,069	86,686	266,890	2,342,370
Tourism (medical tourism, other tourism-related services)	2	-	-	-	2	-	-	3,945	2,057	6,003
IX. Unfilled/ unspecified registered activity	429,381	152,866	601,536	3,886,509	5,070,292	-	4	-	-	4
Unfilled/unspecified registered activity	429,381	152,866	601,536	3,886,509	5,070,292	-	4	-	-	4
<b>Total</b>	<b>38,537,281</b>	<b>35,665,986</b>	<b>56,494,291</b>	<b>200,566,612</b>	<b>331,264,170</b>	<b>31,049,080</b>	<b>46,805,472</b>	<b>39,408,357</b>	<b>228,499,678</b>	<b>345,762,587</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
PORO POINT MANAGEMENT CORPORATION (PPMC)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	354	-	-	354	-	492	-	-	492
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	354	-	-	354	-	492	-	-	492
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	5,188	80	192	5,460	-	82	-	-	82
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	628	-	-	628	-	82	-	-	82
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	4,560	80	192	4,832	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	695	-	-	695	-	6,957	-	-	6,957
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	695	-	-	695	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	6,957	-	-	6,957
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	37,845	-	-	37,845	-	18,403	-	-	18,403
Tourism (accommodation, hotels, resort)	-	37,845	-	-	37,845	-	18,403	-	-	18,403
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	1,529	1,977	3,505	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	1,529	1,977	3,505	-	-	-	-	-
<b>Total</b>	-	<b>44,082</b>	<b>1,609</b>	<b>2,168</b>	<b>47,859</b>	-	<b>25,934</b>	-	-	<b>25,934</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation



Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	57,344	188	261	57,793	-	23,660	794	2,743	27,196
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	56,730	175	201	57,106	-	23,660	794	2,741	27,195
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	614	13	60	687	-	-	-	2	2
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	871,516	293,688	1,247,254	2,412,459	-	887,389	112,563	575,916	1,575,869
Manufacturing (chemicals)	-	-	-	21	21	-	-	4,150	46,936	51,087
Manufacturing (electronics, electrical products, semicon)	-	583,787	88,674	712,269	1,384,730	-	482,618	28,322	232,740	743,680
Manufacturing (industrial goods, machines)	-	48,756	40,441	103,226	192,423	-	44,490	4,848	25,671	75,009
Manufacturing (food, food processing)	-	4,684	-	-	4,684	-	1,237	13,256	37,156	51,649
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	1,942	10,193	19,026	31,160	-	2,639	697	1,836	5,171
Manufacturing (glass, plastic, ceramic)	-	30,386	13,072	30,124	73,581	-	115,164	850	1,412	117,426
Manufacturing (wood, paper, rubber products)	-	18,799	4,185	11,049	34,033	-	35,102	4,302	6,405	45,809
Manufacturing (metals, steel)	-	34,628	498	1,477	36,604	-	72,468	152	501	73,122
Manufacturing (personal care and healthcare products, medical products)	-	59,797	24,831	67,365	151,993	-	65,044	3,838	12,521	81,404
Manufacturing (personal goods)	-	-	20,469	100,237	120,706	-	-	1	2	3
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	88,737	91,324	202,462	382,523	-	68,628	52,146	210,736	331,510
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	289,319	1,271,463	294,850	616,555	2,472,187	381,067	1,299,645	90,509	221,377	1,992,598
Services (banking, financing)	79,520	2,636	-	-	82,156	123,821	93,790	-	-	217,611
Services (BPO - non-voice, software development, IT-related services, customer support)	39,272	106,096	1,197	10,544	157,109	40,741	37,448	234	9,446	87,868
Services (call center)	-	-	-	-	-	-	-	-	3,062	3,062
Services (R&D)	-	170	16,408	23,106	39,685	-	51	187	863	1,101
Services (canteen and restaurant operation)	-	21,399	196	570	22,165	-	24,862	5	20	24,886
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	0	318,116	127	1,547	319,791	3	122,754	292	434	123,482
Services (operator of training and learning centers, operator of medical and health facilities)	11,357	34,893	18,064	30,382	94,696	10,185	7,684	2,963	12,340	33,172
Services (other general services)	156,924	7,208	25,496	47,381	237,009	205,774	18,893	345	1,128	226,140
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,246	684,067	55,693	161,767	903,773	543	908,116	38,390	126,281	1,073,330
Services (wholesale, retail, trading)	-	96,877	177,668	341,258	615,803	-	86,048	48,094	67,803	201,945
VIII. Tourism	-	43,008	2,318	4,465	49,792	1,169	62,820	487	1,973	66,449
Tourism (accommodation, hotels, resort)	-	42,425	1,210	3,782	47,418	1,169	43,359	487	1,973	46,989
Tourism (medical tourism, other tourism-related services)	-	583	1,108	683	2,374	-	19,460	-	-	19,460
IX. Unfilled/ unspecified registered activity	-	-	3,650	536,519	540,169	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	3,650	536,519	540,169	-	-	-	-	-
<b>Total</b>	<b>289,319</b>	<b>2,243,331</b>	<b>594,694</b>	<b>2,405,055</b>	<b>5,532,399</b>	<b>382,236</b>	<b>2,273,513</b>	<b>204,354</b>	<b>802,009</b>	<b>3,662,112</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	27,130	-	-	-	27,130
Tourism (accommodation, hotels, resort)	-	-	-	-	-	27,130	-	-	-	27,130
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	15,033	-	-	-	15,033	-	-	-	-	-
Unfilled/unspecified registered activity	15,033	-	-	-	15,033	-	-	-	-	-
<b>Total</b>	<b>15,033</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,033</b>	<b>27,130</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,130</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	1,981	-	-	1,981	-	4,937	128	597	5,661
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	1,981	-	-	1,981	-	1,239	-	-	1,239
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	3,698	128	597	4,423
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	9,470	5,311	-	-	14,781	2,684	-	-	-	2,684
Unfilled/unspecified registered activity	9,470	5,311	-	-	14,781	2,684	-	-	-	2,684
<b>Total</b>	<b>9,470</b>	<b>7,292</b>	<b>-</b>	<b>-</b>	<b>16,762</b>	<b>2,684</b>	<b>4,937</b>	<b>128</b>	<b>597</b>	<b>8,345</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)  
(in thousand pesos)

Sector	2017									
	Programmed <sup>1</sup>					Actual <sup>2</sup>				
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

\*\*\*The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates the CDA to consolidate the annual tax incentive reports of registered cooperatives and submit the same to the BIR.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	-	10,620	76,164	86,784	30,719	-	-	-	30,719	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	10,620	76,164	86,784	30,719	-	-	-	30,719	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	1,070	53,262	184,348	238,680	-	819	787,415	1,850,498	2,638,732	-	-	-	-
Energy (coal, diesel)	-	-	53,262	184,348	237,610	-	-	787,415	1,850,498	2,637,914	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	1,070	-	-	1,070	-	819	-	-	819	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	124,904	219,702	1,830,594	7,106,208	9,281,407	93,984	222,570	966,654	2,812,465	4,095,673	-	-	-	-
Manufacturing (chemicals)	-	2,224	-	-	2,224	-	6,414	209	846	7,469	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	38,105	45,592	882,008	5,413,788	6,379,493	42,499	68,007	105,418	1,210,081	1,426,005	-	-	-	-
Manufacturing (industrial goods, machines)	-	3,398	35,154	63,897	102,448	-	915	403	957	2,274	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	86,184	68,313	733,849	1,110,149	1,998,495	50,373	20,843	760,847	1,315,042	2,147,104	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	4,258	18,807	50,139	73,205	-	3,652	27,658	61,142	92,452	-	-	-	-
Manufacturing (wood, paper, rubber products)	614	10,070	11,511	46,537	68,733	1,112	18,424	15,288	55,673	90,497	-	-	-	-
Manufacturing (metals, steel)	-	4,933	11,076	70,441	86,450	-	2,129	156	1,374	3,659	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	76,174	53,676	179,640	309,490	-	98,989	21,482	117,175	237,645	-	-	-	-
Manufacturing (personal goods)	-	4,740	76,099	151,594	232,434	-	3,198	34,934	49,688	87,820	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	8,413	20,022	28,435	-	-	260	486	746	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	96,687	22,776	522,657	1,096,226	1,738,346	70,419	35,509	41,672	56,397	203,998	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	6,325	-	170	829	7,323	10,459	4,879	-	-	15,338	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	227	-	-	227	218	517	-	-	735	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	17,758	16,189	1,351	1,407	36,706	19,356	20,827	-	-	40,184	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	5,594	1,355	4,731	11,680	-	7,439	-	-	7,439	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	72,604	226	501,674	1,071,715	1,646,220	40,386	548	15,717	27,676	84,327	-	-	-	-
Services (wholesale, retail, trading)	-	539	18,107	17,544	36,191	-	1,300	25,955	28,721	55,975	-	-	-	-
VIII. Tourism	-	1,626	-	-	1,626	2,883	-	-	-	2,883	-	-	-	-
Tourism (accommodation, hotels, resort)	-	1,626	-	-	1,626	2,883	-	-	-	2,883	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	24	-	-	24	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	24	-	-	24	-	-	-	-
<b>Total</b>	<b>221,591</b>	<b>245,174</b>	<b>2,417,134</b>	<b>8,462,945</b>	<b>11,346,844</b>	<b>198,005</b>	<b>258,922</b>	<b>1,795,741</b>	<b>4,719,360</b>	<b>6,972,028</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
 2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
 AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)  
 (in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	92	-	-	-	92	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	92	-	-	-	92	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	133	-	-	-	133	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	133	-	-	-	133	-	-	-	-
<b>Total</b>	<b>92</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92</b>	<b>133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
BOARD OF INVESTMENTS (BOI)  
(in thousand pesos)

Sector	2018										Actual (CDA)			
	Programmed <sup>1</sup>					Actual					Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>3</sup>	Special Income Tax Rate <sup>4</sup>	Customs Duties	Import VAT (gross)	Total				
I. Agriculture and fishery	503,414	279	31,681	0	535,374	404,961	-	1,001	-	405,962	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	190,123	279	28,579	0	218,981	159,494	-	1,001	-	160,494	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	119,095	-	1,908	0	121,002	102,898	-	-	-	102,898	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	194,196	-	1,195	0	195,391	142,570	-	-	-	142,570	-	-	-	-
II. Economic and low-cost housing	4,808,450	173,010	-	-	4,981,460	4,393,254	173,109	-	-	4,566,362	-	-	-	-
Economic and low-cost housing	4,808,450	173,010	-	-	4,981,460	4,393,254	173,109	-	-	4,566,362	-	-	-	-
III. Energy	12,831,900	3,577,646	539,648	16,837	16,966,031	12,040,239	2,693,138	1,474,243	54	16,207,675	-	-	-	-
Energy (coal, diesel)	7,776,502	-	519,196	0	8,295,698	6,706,642	-	1,448,983	-	8,155,624	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	1,910,373	-	-	-	1,910,373	1,547,175	-	67	-	1,547,242	-	-	-	-
Energy (renewable energy - biomass)	738,411	47,142	245	0	785,798	1,695,533	110,190	-	-	1,805,723	-	-	-	-
Energy (renewable energy - geothermal)	370,263	2,105,322	1,129	0	2,476,714	403,682	2,394,407	25,136	-	2,823,225	-	-	-	-
Energy (renewable energy - hydro)	621,285	1,384,468	11,664	0	2,017,417	235,141	150,529	57	54	385,781	-	-	-	-
Energy (renewable energy - solar)	506,373	18,044	7,415	16,837	548,669	506,684	11,306	-	-	517,990	-	-	-	-
Energy (renewable energy - unspecified)	160,446	-	0	0	160,446	211,470	-	-	-	211,470	-	-	-	-
Energy (renewable energy - wind)	748,247	22,670	-	-	770,917	733,913	26,706	-	-	760,619	-	-	-	-
IV. Manufacturing	5,400,702	43,573	722,633	116,482	6,283,390	1,671,603	65,481	2,418,978	-	4,156,062	-	-	-	-
Manufacturing (chemicals)	1,798,084	-	-	-	1,798,084	263,151	-	486,294	-	749,445	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	458,530	254	9,235	43,350	511,369	148,760	3,190	150,728	-	302,678	-	-	-	-
Manufacturing (industrial goods, machines)	50,501	-	19,550	0	70,051	177,927	-	210,314	-	388,241	-	-	-	-
Manufacturing (food, food processing)	1,273,157	39,958	21,615	0	1,334,730	415,712	59,740	93,030	-	568,482	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	16,525	-	8	0	16,532	10,931	-	-	-	10,931	-	-	-	-
Manufacturing (glass, plastic, ceramic)	59,163	-	0	0	59,164	17,566	-	1,163,096	-	1,180,663	-	-	-	-
Manufacturing (wood, paper, rubber products)	16,771	-	-	-	16,771	12,093	-	-	-	12,093	-	-	-	-
Manufacturing (metals, steel)	148,344	-	81	0	148,425	10,531	-	1,572	-	12,104	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	68,140	-	7,916	15,323	91,379	147,278	-	-	-	147,278	-	-	-	-
Manufacturing (personal goods)	1,191	-	798	0	1,990	880	-	1,507	-	2,387	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	1,510,296	3,361	663,430	57,808	2,234,896	466,773	2,552	312,436	-	781,760	-	-	-	-
V. Mining and quarrying	2,647,373	-	-	-	2,647,373	249,099	-	-	-	249,099	-	-	-	-
Mining and quarrying	2,647,373	-	-	-	2,647,373	249,099	-	-	-	249,099	-	-	-	-
VI. PPP projects	702,199	-	14,395	0	716,594	536,179	-	100,633	-	636,812	-	-	-	-
PPP projects	702,199	-	14,395	0	716,594	536,179	-	100,633	-	636,812	-	-	-	-
VII. Services	2,517,152	96,607	84,247	123,793	2,821,800	2,042,851	105,167	2,618,033	32	4,766,083	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	8,782	2,624	137	0	11,544	138,883	6,971	764	-	146,619	-	-	-	-
Services (call center)	3,203	-	-	-	3,203	5,302	-	-	-	5,302	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	140	-	2,777	0	2,917	51,289	-	195	-	51,483	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	969	73,660	1,355	0	75,984	1,528	98,195	-	-	99,723	-	-	-	-
Services (other general services)	17,068	-	-	-	17,068	-	-	7	32	39	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	2,486,990	20,323	67,002	123,793	2,698,108	1,845,849	-	2,614,261	-	4,460,110	-	-	-	-
Services (wholesale, retail, trading)	-	-	12,977	0	12,977	-	-	2,807	-	2,807	-	-	-	-
VIII. Tourism	154,866	43,376	-	-	198,242	151,554	47,847	-	-	199,401	-	-	-	-
Tourism (accommodation, hotels, resort)	154,866	43,376	-	-	198,242	151,554	47,847	-	-	199,401	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	15,827	46,846	-	-	62,673	2,980,675	1,218,664	-	-	4,199,339	-	-	-	-
Unfilled/unspecified registered activity	15,827	46,846	-	-	62,673	2,980,675	1,218,664	-	-	4,199,339	-	-	-	-
<b>Total</b>	<b>29,581,883</b>	<b>3,981,338</b>	<b>1,392,604</b>	<b>257,112</b>	<b>35,212,937</b>	<b>24,470,414</b>	<b>4,303,406</b>	<b>6,612,888</b>	<b>86</b>	<b>35,386,794</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation



Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
CLARK DEVELOPMENT CORPORATION (CDC)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	462	83	78	624	-	593	512	536	1,640	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	348	83	78	510	-	498	-	-	498	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	114	-	-	114	-	95	512	536	1,142	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	39,943	839	137,796	178,577	-	20,979	1,565	450,402	472,946	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	39,943	839	137,796	178,577	-	20,979	1,565	450,402	472,946	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	913,566	2,498,947	30,647,289	34,059,802	6,283	1,203,803	2,242,710	44,294,979	47,747,775	-	-	-	-
Manufacturing (chemicals)	-	-	5	25	30	-	-	1	566	567	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	647,557	1,443,986	27,853,455	29,944,997	-	546,972	509,394	39,936,417	40,992,783	-	-	-	-
Manufacturing (industrial goods, machines)	-	11,527	169,629	532,548	713,704	-	17,010	44,402	166,158	227,570	-	-	-	-
Manufacturing (food, food processing)	-	35,213	30,549	47,516	113,278	-	38,309	48,465	76,830	163,604	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	64,673	209,158	282,172	556,003	-	42,042	742,674	1,220,848	2,005,563	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	35,770	209,185	445,372	690,328	-	42,036	130,003	284,795	456,834	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	52,914	220,073	1,024,494	1,297,480	-	359,214	33,651	51,410	444,276	-	-	-	-
Manufacturing (metals, steel)	-	27,850	42,649	86,016	156,515	-	34,271	151,088	610,872	796,231	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	8,479	12,191	28,068	48,739	6,283	11,793	20,038	34,405	72,517	-	-	-	-
Manufacturing (personal goods)	-	5,182	35,612	73,300	114,094	-	3,470	146,224	304,065	453,759	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	24,401	125,910	274,323	424,634	-	108,687	416,771	1,608,613	2,134,070	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	0	0	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	0	0	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	21,227	-	-	21,227	-	-	-	-
PPP projects	-	-	-	-	-	-	21,227	-	-	21,227	-	-	-	-
VII. Services	8,826,482	1,093,145	475,941	1,380,256	11,775,824	11,395,144	1,151,463	562,979	1,679,029	14,788,614	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	155,344	3,518	141,505	300,366	-	165,588	2,963	28,161	196,712	-	-	-	-
Services (call center)	-	30,678	1,966	2,242	34,886	-	45,210	634	984	46,828	-	-	-	-
Services (R&D)	875	1,872	880	3,279	6,906	540	8,546	175	726	9,987	-	-	-	-
Services (canteen and restaurant operation)	-	11,433	2,371	1,832	15,636	-	30,680	1,359	788	32,827	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	8,767,097	73,733	11,459	15,213	8,867,502	10,107,439	163,325	44,399	103,364	10,418,528	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	28,483	1,124	2,522	32,129	1,142,609	32,461	2,441	4,071	1,181,582	-	-	-	-
Services (other general services)	3,623	21,161	67,575	153,566	245,926	46,666	24,783	609	4,538	76,596	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	739,559	257,185	895,375	1,892,119	-	656,020	354,670	1,391,410	2,402,100	-	-	-	-
Services (wholesale, retail, trading)	54,887	30,883	129,862	164,721	380,353	97,889	24,849	155,728	144,986	423,453	-	-	-	-
VIII. Tourism	141,819	1,180,946	87,505	139,238	1,549,509	183,767	420,741	219,631	426,989	1,251,127	-	-	-	-
Tourism (accommodation, hotels, resort)	141,819	118,707	68,324	104,277	433,127	182,485	232,330	219,602	426,916	1,061,333	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	1,062,239	19,182	34,961	1,116,382	1,282	188,411	28	73	189,794	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	66	-	-	66	744	2,096,598	-	-	2,097,342	-	-	-	-
Unfilled/unspecified registered activity	-	66	-	-	66	744	2,096,598	-	-	2,097,342	-	-	-	-
<b>Total</b>	<b>8,968,301</b>	<b>3,228,128</b>	<b>3,063,315</b>	<b>32,304,657</b>	<b>47,564,402</b>	<b>11,585,938</b>	<b>4,915,403</b>	<b>3,027,396</b>	<b>46,851,935</b>	<b>66,380,671</b>	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	671,596	964,195	1,635,791	-	-	86,588	45,181	131,769	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	671,596	964,195	1,635,791	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	86,588	45,181	131,769	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	10,123	173,422	6,899	8,923	199,367	-	-	3,480	4,972	8,452	-	-	-	-
Services (banking, financing)	-	385	-	-	385	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	1,557	168,843	6,899	8,923	186,221	-	-	3,480	4,972	8,452	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	8,566	4,109	-	-	12,676	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	8	-	-	8	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	77	-	-	77	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	1,724	-	-	1,724	-	-	-	5,627	5,627	-	-	-	-
Tourism (accommodation, hotels, resort)	-	1,724	-	-	1,724	-	-	-	5,627	5,627	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	31,736	-	-	31,736	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	31,736	-	-	31,736	-	-	-	-
<b>Total</b>	<b>10,123</b>	<b>175,146</b>	<b>678,494</b>	<b>973,118</b>	<b>1,836,881</b>	<b>-</b>	<b>31,736</b>	<b>90,067</b>	<b>55,781</b>	<b>177,585</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	-	4,988	8,584	13,572	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	4,988	8,584	13,572	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	114,889	173,624	398,785	687,298	-	146,664	272,658	893,625	1,312,947	-	-	-	-
Energy (coal, diesel)	-	66,584	169,818	380,187	616,589	-	103,262	267,666	880,494	1,251,422	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	103	103	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	6,332	3,382	17,715	27,429	-	28,176	4,992	13,100	46,268	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	41,973	425	780	43,178	-	15,225	-	32	15,257	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	21,975,355	27,052,202	37,308,168	230,725,987	317,061,712	17,361,952	26,044,885	39,374,032	218,935,837	301,716,706	-	-	-	-
Manufacturing (chemicals)	133,895	790,839	1,602,634	5,029,182	7,556,549	82,245	1,038,948	2,293,557	6,629,392	10,044,142	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	15,356,937	15,278,200	17,535,842	157,432,675	205,603,653	11,141,246	14,674,640	15,459,471	152,600,835	193,876,191	-	-	-	-
Manufacturing (industrial goods, machines)	3,046,628	2,125,205	3,777,922	34,510,014	43,459,770	3,860,259	2,612,282	2,564,517	14,169,254	23,206,312	-	-	-	-
Manufacturing (food, food processing)	84,060	490,748	321,728	739,642	1,636,177	1,133	368,413	840,960	1,630,596	2,841,102	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	263,401	170,899	3,180,875	4,928,720	8,543,895	335,443	103,848	3,273,787	5,412,325	9,125,403	-	-	-	-
Manufacturing (glass, plastic, ceramic)	270,862	622,395	1,333,561	3,092,333	5,319,152	151,875	364,477	3,623,931	8,031,171	12,171,454	-	-	-	-
Manufacturing (wood, paper, rubber products)	67,336	822,389	437,442	1,106,175	2,433,342	18,200	1,260,284	2,157,884	4,358,815	7,795,183	-	-	-	-
Manufacturing (metals, steel)	715,650	2,098,320	1,232,458	4,979,463	9,025,891	62,729	2,024,160	1,595,298	5,647,282	9,329,470	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	35,565	153,840	567,221	1,328,771	2,085,397	118,727	238,480	576,931	1,254,811	2,188,949	-	-	-	-
Manufacturing (personal goods)	1,081,280	415,577	2,363,306	4,953,327	8,813,489	960,472	441,629	1,015,550	2,360,443	4,778,094	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	919,742	4,083,789	4,955,179	12,625,685	22,584,396	629,622	2,917,724	5,972,145	16,840,914	26,360,404	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	892	23,725	24,617	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	892	23,725	24,617	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	7,149,877	19,639,344	5,556,140	18,721,312	51,066,673	8,072,592	20,503,051	5,302,381	16,906,650	50,784,674	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	390	1,730	2,121	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	4,963,912	9,090,044	1,330,807	4,926,863	20,311,627	5,107,571	9,201,073	451,543	1,543,913	16,304,101	-	-	-	-
Services (call center)	2,092,226	7,252,311	199,279	1,442,869	10,986,684	2,937,406	8,011,081	194,915	2,259,475	13,402,877	-	-	-	-
Services (R&D)	-	12,320	3,444	23,867	39,631	-	40,271	435	4,437	45,142	-	-	-	-
Services (canteen and restaurant operation)	-	8,061	900	1,033	9,994	-	5,193	1,507	1,588	8,288	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	1,485	1,419,218	36,687	171,767	1,629,158	1,229	2,181,794	26,131	165,735	2,374,890	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	52,666	433,354	75	2,830	488,925	3,202	460,037	54	1,104	464,396	-	-	-	-
Services (other general services)	379	23,163	12,241	28,747	64,531	7,257	20,640	791	4,067	32,755	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	39,208	1,387,487	3,960,202	12,056,448	17,443,345	15,926	582,223	4,616,300	12,883,139	18,097,589	-	-	-	-
Services (wholesale, retail, trading)	-	13,386	12,504	66,887	92,777	-	739	10,315	41,461	52,515	-	-	-	-
VIII. Tourism	1,950,744	40,111	99,218	294,429	2,384,502	3,474,618	76,765	9,033	21,270	3,581,686	-	-	-	-
Tourism (accommodation, hotels, resort)	1,950,744	40,111	94,899	292,177	2,377,931	3,473,597	76,765	9,033	21,270	3,580,665	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	4,319	2,252	6,571	1,021	-	-	-	1,021	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	4	-	-	4	579,925	4,563,090	-	-	5,143,015	-	-	-	-
Unfilled/unspecified registered activity	-	4	-	-	4	579,925	4,563,090	-	-	5,143,015	-	-	-	-
<b>Total</b>	<b>31,075,976</b>	<b>46,846,549</b>	<b>43,142,139</b>	<b>250,149,097</b>	<b>371,213,761</b>	<b>29,489,088</b>	<b>51,334,454</b>	<b>44,958,995</b>	<b>236,781,108</b>	<b>362,563,645</b>	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
 2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
 PORO POINT MANAGEMENT CORPORATION (PPMC)  
 (in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	492	-	-	492	-	412	-	-	412	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	492	-	-	492	-	412	-	-	412	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	82	-	-	82	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	82	-	-	82	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	6,964	-	-	6,964	-	26,351	-	-	26,351	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	6,964	-	-	6,964	-	26,351	-	-	26,351	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	18,422	-	-	18,422	-	27,996	-	-	27,996	-	-	-	-
Tourism (accommodation, hotels, resort)	-	18,422	-	-	18,422	-	27,996	-	-	27,996	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>25,961</b>	-	-	<b>25,961</b>	-	<b>54,760</b>	-	-	<b>54,760</b>	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	3,311	4,382	7,693	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	3,311	4,382	7,693	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	23,687	869	3,002	27,559	42,953	22,055	238	1,013	66,259	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	23,687	869	3,001	27,557	42,953	22,055	238	1,013	66,259	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	2	2	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	888,096	123,228	630,482	1,641,806	-	820,212	429,935	1,906,797	3,156,944	-	-	-	-
Manufacturing (chemicals)	-	-	4,544	51,383	55,927	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	483,002	31,006	254,791	768,799	-	513,865	277,266	1,342,614	2,133,745	-	-	-	-
Manufacturing (industrial goods, machines)	-	44,525	5,307	28,103	77,936	-	49,200	24,598	132,853	206,651	-	-	-	-
Manufacturing (food, food processing)	-	1,238	14,512	40,677	56,427	-	92	1,035	4,092	5,220	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	2,641	763	2,010	5,413	-	2,859	6,616	10,462	19,938	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	115,255	931	1,546	117,732	-	44,047	788	1,237	46,072	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	35,130	4,709	7,012	46,851	-	31,567	934	3,598	36,098	-	-	-	-
Manufacturing (metals, steel)	-	72,526	167	549	73,241	-	44,983	4,572	42,020	91,575	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	65,096	4,202	13,707	83,005	-	77,019	27,253	66,640	170,912	-	-	-	-
Manufacturing (personal goods)	-	-	2	2	3	-	-	8,555	11,732	20,287	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	68,683	57,086	230,702	356,472	-	56,579	78,319	291,549	426,447	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	381,489	1,300,672	99,084	242,352	2,023,598	281,330	613,541	85,415	830,830	1,811,116	-	-	-	-
Services (banking, financing)	123,977	93,908	-	-	217,885	56,299	2,292	-	-	58,591	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	40,783	37,486	256	10,341	88,867	-	29,575	3,541	17,187	50,303	-	-	-	-
Services (call center)	-	-	-	3,352	3,352	-	-	1,846	39,781	41,627	-	-	-	-
Services (R&D)	-	51	205	945	1,201	-	205	-	-	205	-	-	-	-
Services (canteen and restaurant operation)	-	24,887	5	22	24,914	-	15,605	6	71	15,681	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	3	122,838	320	475	123,635	5,050	75,474	56	79	80,659	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	10,196	7,692	3,243	13,509	34,641	14,994	25,294	33	42	40,363	-	-	-	-
Services (other general services)	205,987	18,912	378	1,235	226,513	204,987	4,939	832	1,364	212,122	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	543	908,757	42,027	138,246	1,089,573	-	296,939	34,361	707,868	1,039,167	-	-	-	-
Services (wholesale, retail, trading)	-	86,140	52,650	74,227	213,018	-	163,219	44,740	64,438	272,397	-	-	-	-
VIII. Tourism	1,170	62,885	534	2,159	66,748	5,470	42,441	1,966	3,325	53,202	-	-	-	-
Tourism (accommodation, hotels, resort)	1,170	43,404	534	2,159	47,268	5,470	37,601	1,966	3,325	48,362	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	19,480	-	-	19,480	-	4,841	-	-	4,841	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	574	532,108	-	-	532,682	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	574	532,108	-	-	532,682	-	-	-	-
<b>Total</b>	<b>382,660</b>	<b>2,275,340</b>	<b>223,715</b>	<b>877,996</b>	<b>3,759,711</b>	<b>330,327</b>	<b>2,030,358</b>	<b>520,865</b>	<b>2,746,348</b>	<b>5,627,897</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
 2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
 TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)  
 (in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>2</sup>	Special Income Tax Rate <sup>3</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>4</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	27,158	-	-	-	27,158	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	27,158	-	-	-	27,158	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>27,158</b>	-	-	-	<b>27,158</b>	-	-	-	-	-	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>2</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	4,941	140	653	5,734	-	-	49	277	327	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	1,240	-	-	1,240	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	3,701	140	653	4,494	-	-	49	277	327	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	2,687	-	-	-	2,687	-	4,245	-	-	4,245	-	-	-	-
Unfilled/unspecified registered activity	2,687	-	-	-	2,687	-	4,245	-	-	4,245	-	-	-	-
<b>Total</b>	<b>2,687</b>	<b>4,941</b>	<b>140</b>	<b>653</b>	<b>8,421</b>	<b>-</b>	<b>4,245</b>	<b>49</b>	<b>277</b>	<b>4,571</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)  
(in thousand pesos)

Sector	2018													
	Programmed <sup>1</sup>					Actual					Actual (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Holiday <sup>5</sup>	Special Income Tax Rate <sup>6</sup>	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-	-	12,994	312,235	9,457	334,686
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-	-	39	5,916	-	5,955
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-	-	2,767	17,312	58	20,137
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-	-	2,062	6,863	10	8,935
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-	-	8,126	282,144	9,390	299,660
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-	-	123	3,111	681	3,915
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-	-	123	3,111	681	3,915
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-	-	2,533	40,923	1,497	44,953
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-	-	-	34	-	34
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-	-	2,196	18,924	788	21,907
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-	-	2	-	524	526
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-	-	5	19,510	107	19,622
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-	-	330	2,243	78	2,651
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-	-	-	213	-	213
V. Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-	-	34	-	-	34
PPP projects	-	-	-	-	-	-	-	-	-	-	34	-	-	34
VII. Services	-	-	-	-	-	-	-	-	-	-	1,768,793	37,130,141	470,010	39,368,944
Services (banking, financing)	-	-	-	-	-	-	-	-	-	-	1,407,895	31,773,040	299,753	33,480,688
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-	-	40,037	113,400	469	153,907
Services (call center)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-	-	123,660	938,820	79,112	1,141,592
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-	-	2,064	43,879	1,499	47,442
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-	-	4,821	35,932	579	41,333
Services (other general services)	-	-	-	-	-	-	-	-	-	-	24,676	1,309,598	28,995	1,363,269
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-	-	56,712	263,507	796	321,016
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-	-	108,927	2,651,965	58,805	2,819,698
VIII. Tourism	-	-	-	-	-	-	-	-	-	-	-	7,178	-	7,178
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-	-	-	7,178	-	7,178
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-	-	39,791	1,520,194	170,262	1,730,247
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-	-	39,791	1,520,194	170,262	1,730,247
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	1,824,269	39,013,782	651,908	41,489,958

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

\*\*\*The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates the CDA to consolidate the annual tax incentive reports of registered cooperatives and submit the same to the BIR.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation



Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
AUTHORITY OF THE FREEPORT OF BATAAN (AFAB)  
(In thousand pesos)

Sector	2019								
	Projections <sup>1</sup>					Projections (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	30,702	-	-	-	30,702	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	30,702	-	-	-	30,702	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	820	837,023	1,967,080	2,804,922	-	-	-	-
Energy (coal, diesel)	-	-	837,023	1,967,080	2,804,102	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	820	-	-	820	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	94,008	222,626	1,027,553	2,989,650	4,333,837	-	-	-	-
Manufacturing (chemicals)	-	6,415	222	900	7,537	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	42,510	68,024	112,059	1,286,317	1,508,910	-	-	-	-
Manufacturing (industrial goods, machines)	-	915	428	1,018	2,360	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	50,386	20,848	808,780	1,397,890	2,277,903	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	3,653	29,401	64,994	98,047	-	-	-	-
Manufacturing (wood, paper, rubber products)	1,112	18,428	16,251	59,180	94,972	-	-	-	-
Manufacturing (metals, steel)	-	2,130	165	1,460	3,756	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	99,014	22,835	124,557	246,406	-	-	-	-
Manufacturing (personal goods)	-	3,199	37,135	52,819	93,152	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	277	517	793	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	70,469	35,536	44,297	59,950	210,252	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	10,469	4,884	-	-	15,352	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	219	517	-	-	736	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	19,368	20,840	-	-	40,209	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-
Services (other general services)	-	7,446	-	-	7,446	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	40,413	548	16,707	29,420	87,088	-	-	-	-
Services (wholesale, retail, trading)	-	1,301	27,590	30,530	59,421	-	-	-	-
VIII. Tourism	2,885	-	-	-	2,885	-	-	-	-
Tourism (accommodation, hotels, resort)	2,885	-	-	-	2,885	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	24	-	-	24	-	-	-	-
Unfilled/unspecified registered activity	-	24	-	-	24	-	-	-	-
<b>Total</b>	<b>198,064</b>	<b>259,006</b>	<b>1,908,873</b>	<b>5,016,679</b>	<b>7,382,622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
AURORA PACIFIC ECONOMIC ZONE AND FREEPORT (APECO)  
(In thousand pesos)

Sector	2019								
	Projections <sup>1</sup>					Projections (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)  
(in thousand pesos)

Sector	2019								
	Projections <sup>1</sup>					Projections (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	133	-	-	-	133	-	-	-	-
Unfilled/unspecified registered activity	133	-	-	-	133	-	-	-	-
<b>Total</b>	<b>133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The revenue forgone from income tax incentives of cooperatives were not reported in the 2017 report.

\*\*The revenue forgone for tax incentives of cooperatives does not include the VAT and duties incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
BOARD OF INVESTMENTS (BOI)  
(in thousand pesos)

Sector	2019					2019			
	Income Tax Holiday	Special Income Tax Rate	Projections <sup>1</sup> Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	405,182	-	1,064	-	406,246	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	159,581	-	1,064	-	160,644	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	102,954	-	-	-	102,954	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	142,648	-	-	-	142,648	-	-	-	-
II. Economic and low-cost housing	4,396,263	173,227	-	-	4,569,490	-	-	-	-
Economic and low-cost housing	4,396,263	173,227	-	-	4,569,490	-	-	-	-
III. Energy	12,054,071	2,696,232	1,567,121	58	16,317,481	-	-	-	-
Energy (coal, diesel)	6,714,346	-	1,540,268	-	8,254,615	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	1,548,952	-	72	-	1,549,024	-	-	-	-
Energy (renewable energy - biomass)	1,697,481	110,316	-	-	1,807,797	-	-	-	-
Energy (renewable energy - geothermal)	404,146	2,397,158	26,720	-	2,828,023	-	-	-	-
Energy (renewable energy - hydro)	235,411	150,702	61	58	386,232	-	-	-	-
Energy (renewable energy - solar)	507,266	11,319	-	-	518,585	-	-	-	-
Energy (renewable energy - unspecified)	211,712	-	-	-	211,712	-	-	-	-
Energy (renewable energy - wind)	734,757	26,736	-	-	761,493	-	-	-	-
IV. Manufacturing	1,672,934	65,534	2,571,373	-	4,309,841	-	-	-	-
Manufacturing (chemicals)	263,360	-	516,931	-	780,291	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	148,879	3,192	160,224	-	312,294	-	-	-	-
Manufacturing (industrial goods, machines)	178,069	-	223,564	-	401,633	-	-	-	-
Manufacturing (food, food processing)	416,043	59,787	98,891	-	574,722	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	10,939	-	-	-	10,939	-	-	-	-
Manufacturing (glass, plastic, ceramic)	17,580	-	1,236,371	-	1,253,952	-	-	-	-
Manufacturing (wood, paper, rubber products)	12,103	-	-	-	12,103	-	-	-	-
Manufacturing (metals, steel)	10,540	-	1,671	-	12,211	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	147,395	-	-	-	147,395	-	-	-	-
Manufacturing (personal goods)	881	-	1,602	-	2,483	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	467,145	2,554	332,119	-	801,818	-	-	-	-
V. Mining and quarrying	249,326	-	-	-	249,326	-	-	-	-
Mining and quarrying	249,326	-	-	-	249,326	-	-	-	-
VI. PPP projects	536,735	-	106,973	-	643,707	-	-	-	-
PPP projects	536,735	-	106,973	-	643,707	-	-	-	-
VII. Services	2,044,340	105,276	2,782,970	34	4,932,619	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	139,027	6,978	813	-	146,818	-	-	-	-
Services (call center)	5,307	-	-	-	5,307	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	51,324	-	207	-	51,531	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	1,529	98,297	-	-	99,827	-	-	-	-
Services (other general services)	-	-	8	34	42	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	1,847,152	-	2,778,959	-	4,626,111	-	-	-	-
Services (wholesale, retail, trading)	-	-	2,984	-	2,984	-	-	-	-
VIII. Tourism	151,711	47,897	-	-	199,607	-	-	-	-
Tourism (accommodation, hotels, resort)	151,711	47,897	-	-	199,607	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	2,983,727	1,219,912	-	-	4,203,639	-	-	-	-
Unfilled/unspecified registered activity	2,983,727	1,219,912	-	-	4,203,639	-	-	-	-
<b>Total</b>	<b>24,494,289</b>	<b>4,308,077</b>	<b>7,029,500</b>	<b>92</b>	<b>35,831,958</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of special income tax rate incentives under BOI is from double-registered firms and firms in the energy sector which receive GIE incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
CLARK DEVELOPMENT CORPORATION (CDC)  
(in thousand pesos)

Sector	2019					Projections (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	-	593	544	570	1,707	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	499	-	-	499	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	95	544	570	1,208	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	21,003	1,663	478,777	501,444	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	21,003	1,663	478,777	501,444	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	6,288	1,204,762	2,384,001	47,085,563	50,680,613	-	-	-	-
Manufacturing (chemicals)	-	-	1	602	603	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	547,408	541,486	42,452,411	43,541,304	-	-	-	-
Manufacturing (industrial goods, machines)	-	17,024	47,199	176,626	240,849	-	-	-	-
Manufacturing (food, food processing)	-	38,340	51,518	81,671	171,529	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	42,075	789,462	1,297,761	2,129,298	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	42,069	138,193	302,737	483,000	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	359,500	35,771	54,649	449,921	-	-	-	-
Manufacturing (metals, steel)	-	34,298	160,607	649,357	844,262	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	6,288	11,802	21,300	36,572	75,962	-	-	-	-
Manufacturing (personal goods)	-	3,472	155,436	323,222	482,130	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	108,773	443,027	1,709,955	2,261,756	-	-	-	-
V. Mining and quarrying	-	-	-	0	0	-	-	-	-
Mining and quarrying	-	-	-	0	0	-	-	-	-
VI. PPP projects	-	21,249	-	-	21,249	-	-	-	-
PPP projects	-	21,249	-	-	21,249	-	-	-	-
VII. Services	11,403,405	1,152,383	598,446	1,784,807	14,939,041	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	165,760	3,150	29,935	198,844	-	-	-	-
Services (call center)	-	45,257	674	1,046	46,977	-	-	-	-
Services (R&D)	541	8,555	186	772	10,054	-	-	-	-
Services (canteen and restaurant operation)	-	30,712	1,444	838	32,995	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	10,114,363	163,437	47,196	109,876	10,434,873	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	1,143,793	32,494	2,595	4,327	1,183,210	-	-	-	-
Services (other general services)	46,715	24,809	648	4,824	76,995	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	656,483	377,014	1,479,069	2,512,566	-	-	-	-
Services (wholesale, retail, trading)	97,993	24,876	165,539	154,120	442,529	-	-	-	-
VIII. Tourism	183,958	421,177	233,467	453,889	1,292,491	-	-	-	-
Tourism (accommodation, hotels, resort)	182,674	232,571	233,437	453,812	1,102,493	-	-	-	-
Tourism (medical tourism, other tourism-related services)	1,283	188,606	30	77	189,997	-	-	-	-
IX. Unfilled/ unspecified registered activity	745	2,098,744	-	-	2,099,490	-	-	-	-
Unfilled/unspecified registered activity	745	2,098,744	-	-	2,099,490	-	-	-	-
<b>Total</b>	<b>11,594,395</b>	<b>4,919,910</b>	<b>3,218,122</b>	<b>49,803,607</b>	<b>69,536,034</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)  
(in thousand pesos)

Sector	2019					2019			
	Income Tax Holiday	Special Income Tax Rate	Projections <sup>1</sup>			Projections (CDA)			
Customs Duties			Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>	
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	92,043	48,028	140,071	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	92,043	48,028	140,071	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	-	-	3,699	5,285	8,984	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	3,699	5,285	8,984	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	5,982	5,982	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	5,982	5,982	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	31,769	-	-	31,769	-	-	-	-
Unfilled/unspecified registered activity	-	31,769	-	-	31,769	-	-	-	-
<b>Total</b>	-	<b>31,769</b>	<b>95,742</b>	<b>59,295</b>	<b>186,806</b>	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
PHILIPPINE ECONOMIC ZONE AUTHORITY (PEZA)  
(in thousand pesos)

Sector	2019					Projections (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
<b>I. Agriculture and fishery</b>	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
<b>II. Economic and low-cost housing</b>	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
<b>III. Energy</b>	-	146,832	289,836	949,924	1,386,591	-	-	-	-
Energy (coal, diesel)	-	103,381	284,529	935,965	1,323,875	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	28,209	5,307	13,925	47,440	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	15,243	-	34	15,276	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
<b>IV. Manufacturing</b>	17,375,782	26,065,631	41,854,596	232,728,795	318,024,804	-	-	-	-
Manufacturing (chemicals)	82,310	1,039,775	2,438,051	7,047,044	10,607,181	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	11,150,120	14,686,329	16,433,418	162,214,687	204,484,554	-	-	-	-
Manufacturing (industrial goods, machines)	3,863,334	2,614,363	2,726,081	15,061,917	24,265,695	-	-	-	-
Manufacturing (food, food processing)	1,134	368,707	893,940	1,733,323	2,997,105	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	335,711	103,931	3,480,036	5,753,301	9,672,978	-	-	-	-
Manufacturing (glass, plastic, ceramic)	151,996	364,767	3,852,239	8,537,135	12,906,137	-	-	-	-
Manufacturing (wood, paper, rubber products)	18,214	1,261,288	2,293,831	4,633,421	8,206,754	-	-	-	-
Manufacturing (metals, steel)	62,779	2,025,773	1,695,802	6,003,061	9,787,415	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	118,822	238,670	613,278	1,333,864	2,304,633	-	-	-	-
Manufacturing (personal goods)	961,237	441,981	1,079,529	2,509,151	4,991,898	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	630,124	2,920,048	6,348,390	17,901,891	27,800,453	-	-	-	-
<b>V. Mining and quarrying</b>	-	-	948	25,220	26,168	-	-	-	-
Mining and quarrying	-	-	948	25,220	26,168	-	-	-	-
<b>VI. PPP projects</b>	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
<b>VII. Services</b>	8,080,950	20,523,335	5,636,431	17,971,769	52,212,486	-	-	-	-
Services (banking, financing)	-	-	415	1,840	2,254	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	5,112,863	9,210,606	479,990	1,641,180	16,444,640	-	-	-	-
Services (call center)	2,940,450	8,019,381	207,195	2,401,822	13,568,847	-	-	-	-
Services (R&D)	-	40,312	462	4,716	45,491	-	-	-	-
Services (canteen and restaurant operation)	-	5,198	1,602	1,688	8,488	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	1,230	2,183,289	27,778	176,177	2,388,473	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	3,205	460,513	57	1,173	464,949	-	-	-	-
Services (other general services)	7,265	20,661	841	4,324	33,090	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	15,938	582,634	4,907,127	13,694,777	19,200,476	-	-	-	-
Services (wholesale, retail, trading)	-	740	10,964	44,073	55,778	-	-	-	-
<b>VIII. Tourism</b>	3,478,218	76,844	9,602	22,610	3,587,274	-	-	-	-
Tourism (accommodation, hotels, resort)	3,477,196	76,844	9,602	22,610	3,586,253	-	-	-	-
Tourism (medical tourism, other tourism-related services)	1,022	-	-	-	1,022	-	-	-	-
<b>IX. Unfilled/ unspecified registered activity</b>	580,519	4,567,762	-	-	5,148,281	-	-	-	-
Unfilled/unspecified registered activity	580,519	4,567,762	-	-	5,148,281	-	-	-	-
<b>Total</b>	29,515,469	51,380,405	47,791,412	251,698,318	380,385,604	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
PORO POINT MANAGEMENT CORPORATION (PPMC)  
(in thousand pesos)

Sector	2019					2019			
	Income Tax Holiday	Special Income Tax Rate	Projections <sup>1</sup>			Projections (CDA)			
			Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	413	-	-	413	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	413	-	-	413	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	-	26,378	-	-	26,378	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	26,378	-	-	26,378	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	28,025	-	-	28,025	-	-	-	-
Tourism (accommodation, hotels, resort)	-	28,025	-	-	28,025	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>54,817</b>	-	-	<b>54,817</b>	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation



Table J.1.d  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
SUBIC BAY METROPOLITAN AUTHORITY (SBMA)  
(in thousand pesos)

Sector	2019								
	Projections <sup>1</sup>					Projections (CDA)			
	Income Tax Holiday	Special Income Tax Rate	Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	-	-	3,520	4,658	8,178	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	3,520	4,658	8,178	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	43,002	22,080	253	1,077	66,413	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	43,002	22,080	253	1,077	66,413	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	820,865	457,021	2,026,926	3,304,812	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	514,274	294,733	1,427,199	2,236,207	-	-	-	-
Manufacturing (industrial goods, machines)	-	49,239	26,147	141,223	216,610	-	-	-	-
Manufacturing (food, food processing)	-	92	1,101	4,350	5,543	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	2,862	7,033	11,121	21,016	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	44,082	838	1,315	46,235	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	31,592	992	3,824	36,408	-	-	-	-
Manufacturing (metals, steel)	-	45,019	4,860	44,667	94,547	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	77,080	28,969	70,839	176,888	-	-	-	-
Manufacturing (personal goods)	-	-	9,094	12,471	21,565	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	56,624	83,253	309,917	449,794	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	281,633	614,058	90,796	883,172	1,869,659	-	-	-	-
Services (banking, financing)	56,370	2,295	-	-	58,665	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	29,605	3,764	18,270	51,639	-	-	-	-
Services (call center)	-	-	1,963	42,287	44,250	-	-	-	-
Services (R&D)	-	205	-	-	205	-	-	-	-
Services (canteen and restaurant operation)	-	15,621	6	75	15,702	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	5,054	75,526	60	84	80,723	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	15,010	25,320	35	45	40,409	-	-	-	-
Services (other general services)	205,199	4,944	884	1,450	212,478	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	297,148	36,525	752,463	1,086,137	-	-	-	-
Services (wholesale, retail, trading)	-	163,393	47,559	68,497	279,450	-	-	-	-
VIII. Tourism	5,476	42,485	2,090	3,534	53,585	-	-	-	-
Tourism (accommodation, hotels, resort)	5,476	37,640	2,090	3,534	48,740	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	4,846	-	-	4,846	-	-	-	-
IX. Unfilled/ unspecified registered activity	574	532,653	-	-	533,227	-	-	-	-
Unfilled/unspecified registered activity	574	532,653	-	-	533,227	-	-	-	-
<b>Total</b>	<b>330,685</b>	<b>2,032,142</b>	<b>553,679</b>	<b>2,919,368</b>	<b>5,835,873</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The amount of ITH incentives under CDC and SBMA is from double-registered firms which are also registered in IPAs with ITH incentives.

\*\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY (TIEZA)  
(in thousand pesos)

Sector	2019					2019			
	Income Tax Holiday	Special Income Tax Rate	Projections <sup>1</sup>			Projections (CDA)			
			Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	-	-	-	-
Unfilled/unspecified registered activity	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
ZAMBOANGA CITY SPECIAL ECONOMIC ZONE AUTHORITY (ZCSEZA)  
(in thousand pesos)

Sector	2017					2019			
	Income Tax Holiday	Special Income Tax Rate	Projections <sup>4</sup>			Projections (CDA)			
			Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>7</sup>
I. Agriculture and fishery	-	-	-	-	-	-	-	-	-
Agriculture and fishery (fishery)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	-	-	-	-
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	-	-	-	-
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	-	-	-	-
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	53	295	347	-	-	-	-
Manufacturing (chemicals)	-	-	-	-	-	-	-	-	-
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	-	-	-	-
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	-	-	-	-
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	53	295	347	-	-	-	-
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	-	-	-	-
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	-	-	-
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	-	-	-	-
PPP projects	-	-	-	-	-	-	-	-	-
VII. Services	-	-	-	-	-	-	-	-	-
Services (banking, financing)	-	-	-	-	-	-	-	-	-
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	-	-	-	-
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	-	-	-	-
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	-	-	-	-
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	-	-	-	-
Services (other general services)	-	-	-	-	-	-	-	-	-
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	-	-	-	-
Services (wholesale, retail, trading)	-	-	-	-	-	-	-	-	-
VIII. Tourism	-	-	-	-	-	-	-	-	-
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	-	-	-
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	4,249	-	-	4,249	-	-	-	-
Unfilled/unspecified registered activity	-	4,249	-	-	4,249	-	-	-	-
<b>Total</b>	-	<b>4,249</b>	<b>53</b>	<b>295</b>	<b>4,596</b>	-	-	-	-

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation

Table J.1.d.  
2018 INVESTMENT TAX EXPENDITURES, BY INVESTMENT PROMOTION AGENCY (IPA), BY SECTOR, BY TYPE OF TAX INCENTIVES, FY 2017-2019  
COOPERATIVE DEVELOPMENT AUTHORITY (CDA)  
(in thousand pesos)

Sector	2017					2019			
	Income Tax Holiday	Special Income Tax Rate	Projections <sup>1</sup>			Projections (CDA)			
			Customs Duties	Import VAT (gross)	Total	Income Tax Incentives of Cooperatives	Local VAT Incentives of Cooperatives	Percentage Tax Incentives of Cooperatives	Total Tax Incentives of Cooperatives <sup>2</sup>
I. Agriculture and fishery	-	-	-	-	-	12,987	312,070	9,452	334,510
Agriculture and fishery (fishery)	-	-	-	-	-	39	5,919	-	5,958
Agriculture and fishery (livestock, poultry, production of animal feeds)	-	-	-	-	-	2,765	17,302	58	20,126
Agriculture and fishery (operator of post harvest facility, cold storage facility)	-	-	-	-	-	2,061	6,859	10	8,930
Agriculture and fishery (seed production, growing of plants)	-	-	-	-	-	8,122	281,990	9,385	299,496
II. Economic and low-cost housing	-	-	-	-	-	-	-	-	-
Economic and low-cost housing	-	-	-	-	-	-	-	-	-
III. Energy	-	-	-	-	-	123	3,113	681	3,918
Energy (coal, diesel)	-	-	-	-	-	-	-	-	-
Energy (refining, storage, marketing and distribution of petroleum products)	-	-	-	-	-	123	3,113	681	3,918
Energy (renewable energy - biomass)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - geothermal)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - hydro)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - solar)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - unspecified)	-	-	-	-	-	-	-	-	-
Energy (renewable energy - wind)	-	-	-	-	-	-	-	-	-
IV. Manufacturing	-	-	-	-	-	2,534	40,934	1,497	44,965
Manufacturing (chemicals)	-	-	-	-	-	-	34	-	34
Manufacturing (electronics, electrical products, semicon)	-	-	-	-	-	-	-	-	-
Manufacturing (industrial goods, machines)	-	-	-	-	-	-	-	-	-
Manufacturing (food, food processing)	-	-	-	-	-	2,197	18,928	788	21,913
Manufacturing (garments, textiles, wearables including jewelry, leather products - including bags)	-	-	-	-	-	2	-	525	527
Manufacturing (glass, plastic, ceramic)	-	-	-	-	-	-	-	-	-
Manufacturing (wood, paper, rubber products)	-	-	-	-	-	5	19,514	107	19,627
Manufacturing (metals, steel)	-	-	-	-	-	-	-	-	-
Manufacturing (personal care and healthcare products, medical products)	-	-	-	-	-	-	-	-	-
Manufacturing (personal goods)	-	-	-	-	-	330	2,244	78	2,652
Manufacturing (vehicles, vehicle accessories, transport equipment)	-	-	-	-	-	-	213	-	213
V. Mining and quarrying	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-
VI. PPP projects	-	-	-	-	-	34	-	-	34
PPP projects	-	-	-	-	-	34	-	-	34
VII. Services	-	-	-	-	-	1,770,961	37,176,724	470,561	39,418,246
Services (banking, financing)	-	-	-	-	-	1,409,742	31,814,729	300,147	33,524,618
Services (BPO - non-voice, software development, IT-related services, customer support)	-	-	-	-	-	40,074	113,505	470	154,050
Services (call center)	-	-	-	-	-	-	-	-	-
Services (R&D)	-	-	-	-	-	-	-	-	-
Services (canteen and restaurant operation)	-	-	-	-	-	123,774	939,692	79,186	1,142,652
Services (construction, leasing, real estate other than economic and low-cost housing, ecozone operator)	-	-	-	-	-	2,066	43,906	1,500	47,471
Services (operator of training and learning centers, operator of medical and health facilities)	-	-	-	-	-	4,826	35,965	580	41,371
Services (other general services)	-	-	-	-	-	24,699	1,310,814	29,022	1,364,535
Services (warehousing, logistics, utilities, operator of sea ports and airports)	-	-	-	-	-	56,751	263,686	797	321,233
Services (wholesale, retail, trading)	-	-	-	-	-	109,028	2,654,427	58,860	2,822,315
VIII. Tourism	-	-	-	-	-	-	7,184	-	7,184
Tourism (accommodation, hotels, resort)	-	-	-	-	-	-	7,184	-	7,184
Tourism (medical tourism, other tourism-related services)	-	-	-	-	-	-	-	-	-
IX. Unfilled/ unspecified registered activity	-	-	-	-	-	39,818	1,521,230	170,378	1,731,426
Unfilled/unspecified registered activity	-	-	-	-	-	39,818	1,521,230	170,378	1,731,426
<b>Total</b>	-	-	-	-	-	<b>1,826,457</b>	<b>39,061,256</b>	<b>652,570</b>	<b>41,540,283</b>

<sup>1</sup> Values reflected are 2016 projections of investment tax expenditures for 2017 as stated in the 2016 report.

<sup>2</sup> Values reflected are 2017 actual amount of investment tax expenditures as stated in the 2017 report.

<sup>3</sup> Values reflected are 2017 projections of investment tax expenditures for 2018 as stated in the 2017 report.

<sup>4</sup> The 2019 projections of investment tax expenditure for incentives on income tax were computed using the 2017-2018 nominal GDP growth rates by sector as reported by the Philippine Statistics Authority (PSA), while the projections of investment tax expenditure for incentives on customs duties were computed using the 2018-2019 growth rate of value of imports as reported by the BOC.

<sup>5</sup> The investment tax expenditure on ITH was computed by applying the regular income tax rate of 30% to the net taxable income.

<sup>6</sup> The investment tax expenditure on special income tax rate was computed as the difference between the amount that would have been paid to the national government under a regular corporate income tax regime and the amount actually paid under the special income tax rate regime.

<sup>7</sup> The income tax incentives of cooperatives were computed based on the preferential tax treatment of cooperatives in accordance with Republic Act 9520, and are to be included in the TIMTA report, as stated in the TIMTA law.

\*The tax incentives of cooperatives are reported in the TIMTA report in accordance to Sec. 3 of TRAIN Law which took effect in 2018.

\*\*The revenue forgone for tax incentives of cooperatives does not include the importation incentives of cooperatives

\*\*\*The Cooperative Development Authority is not an Investment Promotion Agency (IPA), however, RA 10963 mandates the CDA to consolidate the annual tax incentive reports of registered cooperatives and submit the same to the BIR.

Sources: Bureau of Internal Revenue (BIR), Bureau of Customs (BOC), Cooperative Development Authority (CDA), DOF staff computation