

**TABLE E.7**  
**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2021**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Agriculture (DA)</b>	<b>(822,580)</b>	<b>288,184</b>	<b>(534,396)</b>	<b>4,034,201</b>	<b>6,557,094</b>
1. National Dairy Authority	14,089	7,652	21,741	140,000	122,353
2. National Food Authority	(3,050,000)	-	(3,050,000)	1,847,345	3,177,687
3. National Tobacco Administration	173,879	6,188	180,067	246,790	308,520
4. Philippine Coconut Authority	288,000	150,640	438,640	564,465	1,099,039
5. Philippine Crop Insurance Corporation	-	116,403	116,403	277,278	676,669
6. Philippine Fisheries Development Authority	993,597	156	993,753	450,739	431,134
7. Philippine Rice Research Institute	29,120	5,880	35,000	267,584	359,092
8. Philippine Sugar Corporation	-	-	-	-	-
9. Sugar Regulatory Administration	728,735	1,265	730,000	240,000	382,600
<b>Department of Energy (DOE)</b>	<b>109,721,023</b>	<b>1,719,887</b>	<b>111,440,910</b>	<b>3,145,231</b>	<b>67,151,829</b>
10. National Electrification Administration	686,475	53,980	740,455	371,832	168,742
11. National Power Corporation	10,748,054	1,618,075	12,366,129	1,822,036	2,617,849
12. National Transmission Corporation	9,931,277	47,832	9,979,109	400,301	559,088
13. Philippine National Oil Company	873,284	-	873,284	199,934	331,645
14. Power Sector Assets and Liabilities Management Corporation	87,481,933	-	87,481,933	351,128	63,474,505
<b>Department of Environment and Natural Resources (DENR)</b>	<b>406,605</b>	<b>-</b>	<b>406,605</b>	<b>185,779</b>	<b>171,829</b>
15. Laguna Lake Development Authority	406,605	-	406,605	185,779	171,829
16. Natural Resources Development Corporation	-	-	-	-	-
<b>Department of Finance (DOF)</b>	<b>177,449,016</b>	<b>13,532,980</b>	<b>190,981,996</b>	<b>30,928,589</b>	<b>42,872,763</b>
17. Al-Amanah Islamic Investment Bank of the Philippines	-	-	-	-	-
18. Development Bank of the Philippines	31,092,283	2,669,000	33,761,283	5,986,835	8,469,802
19. Land Bank of the Philippines	88,514,000	9,971,000	98,485,000	19,815,825	24,621,425
20. Philippine Deposit Insurance Corporation	41,805,265	696,022	42,501,287	1,366,566	5,776,117
21. Philippine Guarantee Corporation	2,837,909	196,958	3,034,867	351,130	706,826
22. Philippine Tax Academy	-	-	-	26,998	68,142
23. United Coconut Planters Bank	13,199,559	-	13,199,559	3,381,235	3,230,451
<b>Department of Health (DOH)</b>	<b>95,977,439</b>	<b>541,385</b>	<b>96,518,824</b>	<b>12,553,954</b>	<b>11,184,613</b>
24. Lung Center of the Philippines	955,765	16,000	971,765	611,309	1,115,453
25. National Kidney and Transplant Institute	3,652,150	91,304	3,743,454	1,382,479	3,189,941
26. Philippine Children's Medical Center	337,210	97,790	435,000	1,022,214	235,747
27. Philippine Health Insurance Corporation	86,843,000	132,316	86,975,316	7,407,183	4,435,363
28. Philippine Heart Center	4,167,007	199,424	4,366,431	2,026,536	2,148,217
29. Philippine Institute of Traditional and Alternative Health Care	22,307	4,551	26,858	104,233	59,892
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	<b>4,798,507</b>	<b>690,664</b>	<b>5,489,171</b>	<b>2,796,688</b>	<b>2,158,569</b>
30. Home Development Mutual Fund	-	-	-	-	-

\* No Submission

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>10,217,178</b>	<b>20,808,473</b>	<b>(21,342,869)</b>	<b>40,572</b>	<b>(21,383,441)</b>	<b>20,330,142</b>	<b>25,842,000</b>	<b>24,788,701</b>
34,589	296,942	(275,201)	-	(275,201)	646,208	-	371,007
6,697,903	11,722,935	(14,772,935)	-	(14,772,935)	7,000,000	25,842,000	18,069,065
6,161	561,471	(381,404)	-	(381,404)	422,135	-	40,731
83,803	1,747,307	(1,308,667)	-	(1,308,667)	1,263,768	-	(44,899)
3,221,767	4,175,714	(4,059,311)	-	(4,059,311)	4,500,000	-	440,689
59,935	941,808	51,945	21,222	30,723	5,163,975	-	5,194,698
70,120	696,796	(661,796)	-	(661,796)	621,796	-	(40,000)
-	-	-	-	-	-	-	-
42,900	665,500	64,500	19,350	45,150	712,260	-	757,410
<b>43,511,906</b>	<b>113,808,966</b>	<b>(2,368,056)</b>	<b>92,536</b>	<b>(2,460,592)</b>	<b>15,583,813</b>	<b>-</b>	<b>13,123,221</b>
57,776	598,350	142,105	42,632	99,473	1,827,500	-	1,926,973
11,453,511	15,893,396	(3,527,267)	-	(3,527,267)	5,756,313	-	2,229,046
4,690,168	5,649,557	4,329,552	-	4,329,552	-	-	4,329,552
60,593	592,172	281,112	49,904	231,208	-	-	231,208
27,249,858	91,075,491	(3,593,558)	-	(3,593,558)	8,000,000	-	4,406,442
-	<b>357,608</b>	<b>48,997</b>	<b>14,699</b>	<b>34,298</b>	<b>-</b>	<b>-</b>	<b>34,298</b>
-	357,608	48,997	14,699	34,298	-	-	34,298
-	-	-	-	-	-	-	-
<b>73,030,774</b>	<b>146,832,126</b>	<b>44,149,870</b>	<b>4,512,644</b>	<b>39,637,226</b>	<b>95,140</b>	<b>1,021,363</b>	<b>40,753,729</b>
-	-	-	-	-	-	-	-
15,387,978	29,844,615	3,916,668	1,100,000	2,816,668	-	-	2,816,668
29,510,750	73,948,000	24,537,000	2,331,000	22,206,000	-	-	22,206,000
25,668,870	32,811,553	9,689,734	-	9,689,734	-	-	9,689,734
1,158,382	2,216,338	818,529	244,919	573,610	-	-	573,610
-	95,140	(95,140)	-	(95,140)	95,140	-	-
1,304,794	7,916,480	5,283,079	836,725	4,446,354	-	1,021,363	5,467,717
<b>296,207,003</b>	<b>319,945,570</b>	<b>(223,426,746)</b>	<b>541</b>	<b>(223,427,287)</b>	<b>76,373,494</b>	<b>-</b>	<b>(147,053,793)</b>
100,000	1,826,762	(854,997)	-	(854,997)	804,997	-	(50,000)
270,338	4,842,758	(1,099,304)	-	(1,099,304)	1,271,442	-	172,138
326,627	1,584,588	(1,149,588)	-	(1,149,588)	1,042,375	-	(107,213)
293,652,000	305,494,546	(218,519,230)	-	(218,519,230)	71,353,360	-	(147,165,870)
1,833,558	6,008,311	(1,641,880)	-	(1,641,880)	1,766,827	-	124,947
24,480	188,605	(161,747)	541	(162,288)	134,493	-	(27,795)
<b>262,066</b>	<b>5,217,323</b>	<b>271,848</b>	<b>38,076</b>	<b>233,772</b>	<b>4,722,141</b>	<b>-</b>	<b>4,955,913</b>
-	-	-	-	-	-	-	-

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**STATEMENT OF FINANCIAL PERFORMANCE OF SELECTED GOVERNMENT CORPORATIONS, FY 2021**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Human Settlements and Urban Development (DHSUD)</b>	<b>4,798,507</b>	<b>690,664</b>	<b>5,489,171</b>	<b>2,796,688</b>	<b>2,158,569</b>
31. National Home Mortgage Finance Corporation	1,062,977	186,915	1,249,892	528,427	494,895
32. National Housing Authority	3,735,530	503,749	4,239,279	2,268,261	1,663,674
33. Social Housing Finance Corporation *	-	-	-	-	-
<b>Department of Labor and Employment (DOLE)</b>	<b>540,468</b>	<b>14,351</b>	<b>554,819</b>	<b>185,163</b>	<b>366,817</b>
34. Employees' Compensation Commission	216,766	14,351	231,117	84,246	195,883
35. Occupational Safety and Health Center	323,702	-	323,702	100,917	170,934
<b>Department of National Defense (DND)</b>	<b>912,307</b>	<b>10,500</b>	<b>922,807</b>	<b>128,929</b>	<b>260,495</b>
36. PHIVIDEC Industrial Authority	912,307	10,500	922,807	128,929	260,495
37. Philippine Aerospace Development Corporation	-	-	-	-	-
<b>Department of Public Works and Highways (DPWH)</b>	<b>531,667</b>	<b>-</b>	<b>531,667</b>	<b>517,139</b>	<b>241,468</b>
38. Local Water Utilities Administration	531,667	-	531,667	517,139	241,468
39. Metropolitan Waterworks and Sewerage System - Corporate Office	-	-	-	-	-
40. Metropolitan Waterworks and Sewerage System - Regulatory Office	-	-	-	-	-
<b>Department of Tourism (DOT)</b>	<b>7,125,508</b>	<b>846,007</b>	<b>7,971,515</b>	<b>663,143</b>	<b>2,944,265</b>
41. Duty Free Philippines Corporation	6,152,500	34,403	6,186,903	454,406	975,176
42. Nayong Pilipino Foundation	-	-	-	-	-
43. Philippine Retirement Authority	967,044	777,819	1,744,863	86,237	405,282
44. Tourism Infrastructure and Enterprise Zone Authority	-	-	-	-	-
45. Tourism Promotions Board	5,964	33,785	39,749	122,500	1,563,807
<b>Department of Trade and Industry (DTI)</b>	<b>4,534,290</b>	<b>170,799</b>	<b>4,705,089</b>	<b>1,182,462</b>	<b>1,659,587</b>
46. Aurora Pacific Economic Zone and Freeport Authority	23,556	-	23,556	35,762	37,820
47. Center for International Trade Expositions and Missions	17,802	1,000	18,802	97,795	145,435
48. National Development Company	231,989	-	231,989	63,377	108,015
49. Philippine Economic Zone Authority	3,581,058	145,990	3,727,048	641,350	1,087,029
50. Philippine International Trading Corporation	230,694	13,009	243,703	74,678	116,088
51. Small Business Corporation	449,191	10,800	459,991	269,500	165,200
<b>Department of Transportation (DOTr)</b>	<b>22,504,880</b>	<b>3,377,057</b>	<b>25,881,937</b>	<b>4,353,893</b>	<b>10,224,844</b>
52. Cebu Port Authority	1,994,402	991	1,995,393	242,835	779,314
53. Civil Aviation Authority of the Philippines	-	-	-	-	-
54. Davao International Airport Authority	-	-	-	-	-
55. Light Rail Transit Authority	811,051	231,545	1,042,596	580,873	1,514,155
56. Mactan Cebu International Airport Authority	924,874	-	924,874	340,564	375,105
57. Manila International Airport Authority	-	-	-	-	-
58. Philippine National Railways	102,858	3,049,446	3,152,304	203,091	4,067,076
59. Philippine Ports Authority	18,671,695	95,075	18,766,770	2,986,530	3,489,194

\* No Submission

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>262,066</b>	<b>5,217,323</b>	<b>271,848</b>	<b>38,076</b>	<b>233,772</b>	<b>4,722,141</b>	-	<b>4,955,913</b>
99,650	1,122,972	126,920	38,076	88,844	1,000,000	-	1,088,844
162,416	4,094,351	144,928	-	144,928	3,722,141	-	3,867,069
-	-	-	-	-	-	-	-
-	<b>551,980</b>	<b>2,839</b>	-	<b>2,839</b>	-	-	<b>2,839</b>
-	280,129	(49,012)	-	(49,012)	-	-	(49,012)
-	271,851	51,851	-	51,851	-	-	51,851
<b>160,128</b>	<b>549,552</b>	<b>373,255</b>	-	<b>373,255</b>	-	-	<b>373,255</b>
160,128	549,552	373,255	-	373,255	-	-	373,255
-	-	-	-	-	-	-	-
<b>199,295</b>	<b>957,902</b>	<b>(426,235)</b>	-	<b>(426,235)</b>	<b>526,550</b>	-	<b>100,315</b>
199,295	957,902	(426,235)	-	(426,235)	526,550	-	100,315
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>5,784,798</b>	<b>9,392,206</b>	<b>(1,420,691)</b>	<b>155,000</b>	<b>(1,575,691)</b>	<b>1,741,720</b>	-	<b>166,029</b>
4,975,270	6,404,852	(217,949)	-	(217,949)	-	-	(217,949)
-	-	-	-	-	-	-	-
785,782	1,277,301	467,562	155,000	312,562	-	-	312,562
-	-	-	-	-	-	-	-
23,746	1,710,053	(1,670,304)	-	(1,670,304)	1,741,720	-	71,416
<b>270,385</b>	<b>3,112,434</b>	<b>1,592,655</b>	<b>553,839</b>	<b>1,038,816</b>	<b>1,691,911</b>	-	<b>2,730,727</b>
12,544	86,126	(62,570)	-	(62,570)	50,026	-	(12,544)
7,879	251,109	(232,307)	-	(232,307)	141,885	-	(90,422)
2,467	173,859	58,130	5,939	52,191	-	-	52,191
172,335	1,900,714	1,826,334	547,900	1,278,434	-	-	1,278,434
11,704	202,470	41,233	-	41,233	-	-	41,233
63,456	498,156	(38,165)	-	(38,165)	1,500,000	-	1,461,835
<b>8,930,903</b>	<b>23,509,640</b>	<b>2,372,297</b>	<b>3,067,866</b>	<b>(695,569)</b>	<b>2,251,152</b>	<b>28,690,132</b>	<b>30,245,715</b>
158,197	1,180,346	815,047	303,521	511,526	-	-	511,526
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,863,691	6,958,719	(5,916,123)	-	(5,916,123)	1,018,152	28,690,132	23,792,161
-	715,669	209,205	60,000	149,205	-	-	149,205
-	-	-	-	-	-	-	-
601,079	4,871,246	(1,718,942)	-	(1,718,942)	1,233,000	-	(485,942)
3,307,936	9,783,660	8,983,110	2,704,345	6,278,765	-	-	6,278,765

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>National Economic and Development Authority (NEDA)</b>	<b>14,079</b>	<b>-</b>	<b>14,079</b>	<b>142,217</b>	<b>154,411</b>
60. Philippine Institute for Development Studies	14,079	-	14,079	142,217	154,411
<b>Presidential Communications Operations Office (PCOO)</b>	<b>265,990</b>	<b>1,118</b>	<b>267,108</b>	<b>159,755</b>	<b>274,150</b>
61. Intercontinental Broadcasting Corporation	21,565	418	21,983	68,287	16,167
62. People's Television Network, Inc.	244,425	700	245,125	91,468	257,983
<b>Other Executive Offices (OEOs)</b>	<b>323,079,283</b>	<b>26,199,464</b>	<b>349,278,747</b>	<b>28,031,490</b>	<b>24,953,466</b>
63. Authority of the Freeport Area of Bataan	1,680,031	3,500	1,683,531	191,574	1,290,645
64. Bangko Sentral ng Pilipinas	-	-	-	-	-
65. Bases Conversion and Development Authority	4,097,053	640,000	4,737,053	429,787	4,282,595
66. Cagayan Economic Zone Authority	819,787	-	819,787	65,627	210,520
67. Credit Information Corporation	37,549	-	37,549	38,923	56,867
68. Cultural Center of the Philippines	145,417	217,085	362,502	273,152	421,648
69. Development Academy of the Philippines	461,153	9,415	470,568	398,266	413,394
70. Government Service Insurance System	-	-	-	-	-
71. Home Guaranty Corporation	-	-	-	-	-
72. National Irrigation Administration	585,857	42,463	628,320	4,606,723	3,223,931
73. Partido Development Administration	-	-	-	-	-
74. People's Credit and Finance Corporation	-	-	-	-	-
75. Philippine Amusement and Gaming Corporation	53,098,012	-	53,098,012	9,049,211	8,023,081
76. Philippine Center for Economic Development	-	7,400	7,400	4,300	31,991
77. Philippine Charity Sweepstakes Office	-	-	-	-	-
78. Philippine Postal Corporation	3,177,895	94,711	3,272,606	1,966,075	1,211,579
79. Philippine Reclamation Authority	1,794,746	108,058	1,902,804	379,863	455,125
80. Social Security System	254,030,000	25,048,930	279,078,930	8,922,335	4,406,474
81. Southern Philippines Development Authority	32,568	921	33,489	51,285	32,800
82. Subic Bay Metropolitan Authority	3,027,408	26,418	3,053,826	1,582,618	847,755
83. Zamboanga City Special Economic Zone Authority	91,807	563	92,370	71,751	45,061
<b>GRAND TOTAL</b>	<b>747,038,482</b>	<b>47,392,396</b>	<b>794,430,878</b>	<b>89,008,633</b>	<b>171,176,200</b>

*Source Document:*

DBM Form No. 703 - Statement of Financial Performance

\* No Submission

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>5,924</b>	<b>302,552</b>	<b>(288,473)</b>	-	<b>(288,473)</b>	<b>189,305</b>	-	<b>(99,168)</b>
5,924	302,552	(288,473)	-	(288,473)	189,305	-	(99,168)
<b>120,270</b>	<b>554,175</b>	<b>(287,067)</b>	-	<b>(287,067)</b>	<b>149,916</b>	-	<b>(137,151)</b>
20,834	105,288	(83,305)	-	(83,305)	73,689	-	(9,616)
99,436	448,887	(203,762)	-	(203,762)	76,227	-	(127,535)
<b>290,187,689</b>	<b>343,172,645</b>	<b>6,106,102</b>	<b>396,315</b>	<b>5,709,787</b>	<b>39,435,576</b>	<b>57,035</b>	<b>45,202,398</b>
106,382	1,588,601	94,930	28,479	66,451	-	-	66,451
-	-	-	-	-	-	-	-
594,534	5,306,916	(569,863)	85,741	(655,604)	5,932,140	-	5,276,536
456,061	732,208	87,579	15,396	72,183	-	-	72,183
-	95,790	(58,241)	-	(58,241)	56,790	-	(1,451)
-	694,800	(332,298)	-	(332,298)	332,298	-	-
40,431	852,091	(381,523)	-	(381,523)	402,214	-	20,691
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,922,228	12,752,882	(12,124,562)	-	(12,124,562)	31,458,839	-	19,334,277
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
35,961,373	53,033,665	64,347	8,812	55,535	-	-	55,535
4,381	40,672	(33,272)	-	(33,272)	30,310	-	(2,962)
-	-	-	-	-	-	-	-
53,326	3,230,980	41,626	12,488	29,138	500,256	57,035	586,429
341,083	1,176,071	726,733	185,603	541,130	-	-	541,130
246,712,530	260,041,339	19,037,591	-	19,037,591	-	-	19,037,591
25,269	109,354	(75,865)	-	(75,865)	76,000	-	135
957,581	3,387,954	(334,128)	59,796	(393,924)	601,668	-	207,744
12,510	129,322	(36,952)	-	(36,952)	45,061	-	8,109
<b>728,888,319</b>	<b>989,073,152</b>	<b>(194,642,274)</b>	<b>8,872,088</b>	<b>(203,514,362)</b>	<b>163,090,860</b>	<b>55,610,530</b>	<b>15,187,028</b>