

**Table C.5**  
**LIST OF REVENUE MEASURES <sup>a/</sup>**

(In Million Pesos)

<b>Particulars</b>	<b>2019 Actual</b>	<b>2020 Program</b>	<b>2021 Projection</b>	<b>2022 Projection</b>
<b>Package 1A</b>	<b><u>130,652</u></b>	<b><u>62,240</u></b>	<b><u>133,859</u></b>	<b><u>160,467</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>30,058</u></b>	<b><u>(27,595)</u></b>	<b><u>18,058</u></b>	<b><u>37,897</u></b>
Personal Income Tax	(104,174)	(141,595)	(151,978)	(163,839)
Corporate Income Tax (PCSO)	1,531	1,184	1,326	1,466
Estate Tax	(4,662)	(2,100)	(2,100)	(2,100)
Donor's Tax	(4,898)	(1,990)	(2,180)	(2,400)
Value Added Tax (VAT)	15,399	13,354	17,703	19,056
Excise Tax on Petroleum	30,528	29,008	33,890	34,265
Excise Tax on Automobiles	2,009	744	1,116	1,198
Sweetened Beverages	38,623	28,617	39,778	42,711
Excise Tax on Tobacco	10,848	4,911	8,490	9,618
Excise Tax on Coal	330	912	1,825	1,959
Excise Tax on Mining	2,396	957	2,420	2,599
Cosmetics Procedures	5	3	7	10
Foreign Currency Deposit Unit	1,136	678	889	935
Capital Gains on Non-Traded Stocks	1,460	1,873	2,718	2,718
Stock Transaction Tax for Traded Stocks	918	446	647	647
Adjustment of Creditable Withholding Tax Rate	-	(3,290)	(2,662)	(2,928)
Percentage Tax Increase due to VAT Threshold	11	-	-	-
Documentary Stamp Tax	38,597	30,592	48,744	55,925
Tax Administration	-	8,101	17,425	36,057
<b>Bureau of Customs</b>	<b><u>100,594</u></b>	<b><u>89,835</u></b>	<b><u>115,801</u></b>	<b><u>122,570</u></b>
Excise Tax on Petroleum	70,161	61,051	71,766	72,924
Value Added Tax (VAT)	13,499	9,624	11,614	11,993
Excise Tax on Automobiles	10,724	5,675	7,946	8,581
Excise Tax on Coal	2,779	2,872	4,020	4,342
Sweetened Beverages	3,432	2,770	3,601	3,889
Tax Administration	-	7,843	16,855	20,841
<b>Package 1B</b>	<b><u>4,033</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Bureau of Internal Revenue</b>	<b><u>4,033</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Estate Tax Amnesty	833	-	-	-
Tax Amnesty on Delinquencies	3,200	-	-	-

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**LIST OF REVENUE MEASURES <sup>a/</sup>**

(In Million Pesos)

<b>Particulars</b>	<b>2019 Actual</b>	<b>2020 Program</b>	<b>2021 Projection</b>	<b>2022 Projection</b>
<b>Package 2+</b>	-	<b>7,990</b>	<b>26,094</b>	<b>29,814</b>
<b>Bureau of Internal Revenue</b>	-	<b>13,811</b>	<b>30,385</b>	<b>34,287</b>
Tobacco	-	6,032	13,237	15,163
Alcohol	-	6,549	13,428	14,823
E-Cigarettes	-	377	948	1,135
Value Added Tax (VAT)	-	1,555	3,314	3,735
VAT Exemption on Medicine	-	(702)	(542)	(569)
<b>Bureau of Customs</b>	-	<b>(5,821)</b>	<b>(4,291)</b>	<b>(4,473)</b>
Alcohol	-	273	524	579
Value Added Tax (VAT)	-	33	63	69
VAT Exemption on Medicine	-	(6,127)	(4,878)	(5,121)
<b>Package 2 - CREATE Bill <sup>b/</sup></b>	-	<b>(44,572)</b>	<b>(97,219)</b>	<b>(107,611)</b>
<b>TOTAL REVENUES</b>	<b>134,685</b>	<b>25,657</b>	<b>62,734</b>	<b>82,670</b>

Source: Department of Finance

Numbers may not add up due to rounding.

<sup>a/</sup> Revenue Measures under the Comprehensive Tax Reform Program.

<sup>b/</sup> For 2020, CREATE is assumed to be legislated and implemented by the second half of the year.