

**Table C.1**  
**REVENUE PROGRAM, BY SOURCE, 2019-2022**  
(In Million Pesos)

<b>PARTICULARS</b>	<b>2019 Actual</b>	<b>2020 Program</b>	<b>2021 Projection</b>	<b>2022 Projection</b>
<b>TAX REVENUES <sup>a/</sup></b>	<b><u>2,827,841</u></b>	<b><u>2,205,197</u></b>	<b><u>2,541,562</u></b>	<b><u>2,860,379</u></b>
Taxes on Net Income and Profits	1,154,343	786,785	793,823	858,735
Taxes on Property	7,216	6,198	6,902	7,789
Taxes on Domestic Goods and Services	<u>1,035,972</u>	<u>906,064</u>	<u>1,121,324</u>	<u>1,330,778</u>
General Sales, Turnover or VAT	396,394	350,242	376,614	414,301
Selected Excises on Goods	317,268	286,576	432,807	540,234
Selected Taxes on Services	132,607	117,479	133,136	181,852
Taxes on the Use of Goods or Property or Permission to Perform Activities	1,243	1,220	1,282	1,355
Other Taxes	188,460	150,547	177,485	193,035
Taxes on International Trade and Transactions	630,310	506,150	619,513	663,077
<b>NON-TAX REVENUES</b>	<b><u>308,775</u></b>	<b><u>314,112</u></b>	<b><u>175,356</u></b>	<b><u>173,879</u></b>
Fees and Charges	55,398	38,050	40,348	43,616
Income from Treasury Operations	<u>54,593</u>	<u>51,928</u>	<u>21,429</u>	<u>15,673</u>
Interest Income on NG Deposits	15,237	2,871	1,700	700
Interest on Advances to GOCCs	2,492	11,584	113	109
Income from Investments	30,716	23,490	14,583	12,000
Guarantee Fee	2,906	1,655	1,900	900
Foreign Exchange Risk Cover Fee	1,555	1,357	1,400	900
Government Service Income	<u>1,687</u>	<u>10,971</u>	<u>1,733</u>	<u>1,064</u>
Fidelity Bond Premia	1,173	1,052	1,388	750
Subscription Fee - RoSS Participants	12	10	10	10
Escheat of Unclaimed Balances	109	92	78	79
Service Fee on Relent Loans	322	278	257	225
Other Miscellaneous Income	71	9,539	-	-
NG Income Collected by the BTr	<u>91,929</u>	<u>161,348</u>	<u>53,262</u>	<u>53,461</u>
Dividends on Shares of Stocks	53,421	132,693	16,000	16,000
NG Share from Airport Terminal Fee	1,250	701	896	940
NG Share from PAGCOR Income	35,462	26,465	35,011	35,099
NG Share from MIAA Profit	1,796	1,489	1,355	1,422
Other Non-Tax Revenues	<u>106,596</u>	<u>62,786</u>	<u>60,318</u>	<u>61,129</u>
Malampaya Royalties	26,569	24,076	23,462	22,928
Other Non-Tax Revenues	80,027	38,710	36,856	38,201
Foreign Grants	259	-	-	-
<b>PRIVATIZATION</b>	<b>882</b>	<b>500</b>	<b>500</b>	<b>500</b>
<b>TOTAL REVENUES</b>	<b><u>3,137,498</u></b>	<b><u>2,519,809</u></b>	<b><u>2,717,418</u></b>	<b><u>3,034,758</u></b>

Source: Department of Finance  
Numbers may not add up due to rounding.

<sup>a/</sup> Tax revenues include proceeds from the Comprehensive Tax Reform Program presented in Table C.5.