

Table B.17  
 NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2019-2021  
 (In Million Pesos)

Particulars	2019 <sup>a/</sup>			2020			2021		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
INTEREST PAYMENTS	250,298 <sup>b/</sup>	110,576	360,874	309,360	111,603	420,964	388,977	142,576	531,554
PRINCIPAL AMORTIZATION <sup>c/</sup>	344,475 <sup>d/</sup>	137,100 <sup>e/</sup>	481,575	431,511 <sup>d/</sup>	152,811 <sup>e/</sup>	584,322	1,002,504 <sup>d/ f/</sup>	259,460 <sup>e/</sup>	1,261,964
GRAND TOTAL	<u>594,773</u>	<u>247,677</u>	<u>842,450</u>	<u>740,872</u>	<u>264,413</u>	<u>1,005,285</u>	<u>1,391,481</u>	<u>402,036</u>	<u>1,793,518</u>

Notes:

*a/ Based on actual data reported in the revised version of Cash Operations Report*

*b/ Includes discounts/premiums from reissuance of Treasury bonds*

*c/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflects actual principal repayments to creditor including those serviced by the Bond Sinking Fund*

*d/ Excludes T/bills maturities and roll-over of short-term borrowing from BSP*

*e/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement*

*f/ Includes repayment of short-term borrowing from BSP and obligation payable upon demand*

Source: Bureau of the Treasury