

**Table D.4**  
**OUTSTANDING DOMESTIC DEBT FROM REGULAR AND ASSUMED LIABILITIES OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2018-2020**  
(In Million Pesos)

Particulars	Outstanding at the Beginning	2018 <sup>a/</sup>		Outstanding at the End	2019		Outstanding at the End	2020		Outstanding at the End
		Added Borrowings	Principal Payments <sup>b/</sup>		Added Borrowings <sup>c/</sup>	Principal Payments <sup>b/</sup>		Added Borrowings <sup>d/</sup>	Principal Payments <sup>b/</sup>	
<b>GRAND TOTAL</b>	<b>4,266,691.16</b>	<b>993,198.92</b>	<b>658,901.26</b>	<b>4,602,291.82</b>	<b>1,533,071.28</b>	<b>995,535.66</b>	<b>5,139,827.44</b>	<b>1,491,519.26</b>	<b>859,590.28</b>	<b>5,771,756.42</b>
I. REGULAR LIABILITIES	4,265,898.66	993,198.92	658,901.26	4,601,499.32	1,533,071.28	995,535.66	5,139,034.94	1,491,519.26	858,797.78	5,771,756.42
Treasury Bills	139,801.00	523,789.00	343,852.00	319,738.00	704,482.00	650,000.00	374,220.00	480,000.00	432,000.00	422,220.00
Fixed Rate Treasury Bonds	1,920,849.20	292,772.00	262,099.87	1,951,521.33	580,949.56	342,080.27	2,190,390.62	625,000.00	198,276.70	2,617,113.92
3 Year	45,000.00	49,891.00	0.00	94,891.00	90,000.00	0.00	184,891.00	80,000.00	45,000.00	219,891.00
5 Year	315,256.58	76,779.00	130,524.58	261,511.00	90,000.00	0.00	351,511.00	110,000.00	109,732.00	351,779.00
7 Year	596,743.51	73,663.00	86,086.96	584,319.55	150,000.00	271,203.78	463,115.77	115,000.00	0.00	578,115.77
10 Year	408,429.28	75,206.00	45,477.88	438,157.40	140,000.00	70,869.96	507,287.44	105,000.00	43,542.50	568,744.94
20 Year	319,340.37	17,233.00	10.45	336,562.92	110,949.56	6.53	447,505.95	105,000.00	2.20	552,503.75
25 Year	235,982.41	0.00	0.00	235,982.41	0.00	0.00	235,982.41	110,000.00	0.00	345,982.41
28.5 Year	97.05	0.00	0.00	97.05	0.00	0.00	97.05	0.00	0.00	97.05
Benchmark Bonds	909,298.02	0.00	0.00	909,298.02	0.00	0.00	909,298.02	0.00	26,642.58	882,655.44
10 Year	289,778.44	0.00	0.00	289,778.44	0.00	0.00	289,778.44	0.00	26,642.58	263,135.86
10.5 Year	57,907.89	0.00	0.00	57,907.89	0.00	0.00	57,907.89	0.00	0.00	57,907.89
20 Year	255,837.15	0.00	0.00	255,837.15	0.00	0.00	255,837.15	0.00	0.00	255,837.15
25 Year	305,774.54	0.00	0.00	305,774.54	0.00	0.00	305,774.54	0.00	0.00	305,774.54
Retail Treasury Bonds	1,213,771.33	121,765.45	0.00	1,335,536.78	235,916.44	0.00	1,571,453.22	373,968.00	199,019.66	1,746,401.56
3 Year	181,930.58	121,765.45	0.00	303,696.03	0.00	0.00	303,696.03	0.00	181,930.58	121,765.45
5 Year	255,359.34	0.00	0.00	255,359.34	235,916.44	0.00	491,275.78	170,000.00	0.00	661,275.78
10 Year	368,862.51	0.00	0.00	368,862.51	0.00	0.00	368,862.51	203,968.00	0.00	572,830.51
15 Year	95,805.24	0.00	0.00	95,805.24	0.00	0.00	95,805.24	0.00	17,089.08	78,716.16
20 Year	132,682.04	0.00	0.00	132,682.04	0.00	0.00	132,682.04	0.00	0.00	132,682.04
25 Year	179,131.62	0.00	0.00	179,131.62	0.00	0.00	179,131.62	0.00	0.00	179,131.62
Onshore Dollar Bonds <sup>e/</sup>	24,979.00	0.00	0.00	26,282.00	0.00	0.00	26,282.00	0.00	0.00	26,282.00
10.5 Year	24,979.00	0.00	0.00	26,282.00	0.00	0.00	26,282.00	0.00	0.00	26,282.00
Agrarian Reform Bonds <sup>f/</sup>	7,043.82	4,872.47	2,949.39	8,966.90	11,723.28	3,455.39	17,234.79	12,551.26	2,858.64	26,927.41
CB-BoL (T/Bonds)	50,000.00	50,000.00	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00	0.00	50,000.00
Backpay Obligations, RA 304 <sup>g/</sup>	79.14	0.00	0.00	79.14	0.00	0.00	79.14	0.00	0.05	79.09
Backpay Obligations, RA 897 <sup>g/</sup>	48.15	0.00	0.00	48.15	0.00	0.00	48.15	0.00	0.10	48.05
Guerilla Currency Notes, RA 369 <sup>g/</sup>	29.00	0.00	0.00	29.00	0.00	0.00	29.00	0.00	0.05	28.95
II. ASSUMED LIABILITIES	792.50	0.00	0.00	792.50	0.00	0.00	792.50	0.00	792.50	0.00

## Notes:

a/ Based on actual data reported in the revised version of Cash Operations Report

b/ Revalued using end of period BSP USDPHP reference rate

c/ Includes actual borrowings as of 31 May 2019.

d/ Indicative borrowing program

e/ Revalued using end of period BSP USDPHP reference rate for 2018 and assumed rate for 2019

f/ Based on submission from the Land Bank of the Philippines

g/ Based on Philippine Veterans Affairs Office partial approved claims forwarded by the Fund Transfer Division of the BTr

Source: Bureau of the Treasury