

Table C.5
LIST OF REVENUE MEASURES ^{a/}
(In Million Pesos)

Particulars	2018 Actual	2019 Program	2020 Projection	2021 Projection	2022 Projection
Package 1A	68,436	113,067	153,800	159,726	162,354
Bureau of Internal Revenue	9,887	23,686	48,982	43,145	38,147
Personal Income Tax	(111,677)	(128,902)	(135,441)	(154,151)	(189,024)
Corporate Income Tax (PCSO)	1,244	549	602	661	727
Estate Tax	(2,772)	(2,100)	(2,100)	(2,100)	(2,100)
Donor's Tax	(2,623)	(1,810)	(1,990)	(2,180)	(2,400)
Value Added Tax (VAT)	13,644	16,678	19,367	19,969	21,320
Excise Tax on Petroleum	23,860	42,030	54,628	55,379	56,179
Excise Tax on Automobiles	2,281	3,349	3,550	3,763	3,988
Sugar-Sweetened Beverages	35,510	37,286	39,150	41,108	43,163
Excise Tax on Tobacco	8,863	9,274	11,893	8,612	10,877
Excise Tax on Coal	-	1,495	2,411	2,607	2,795
Excise Tax on Mining	2,449	2,488	2,528	2,569	2,610
Cosmetic Procedures	4	4	4	4	4
Percentage Tax Exemptions	6	-	-	-	-
Foreign Currency Deposit Unit	365	862	896	933	970
Capital Gains on Non-Traded Stocks	4,529	4,600	4,600	4,600	4,600
Stock Transaction Tax for Traded Stocks	376	376	376	376	377
Adjustment of Creditable Withholding Tax Rate	-	(2,200)	(2,420)	(2,662)	(2,928)
Documentary Stamp Tax	33,825	37,208	40,928	45,021	49,523
Tax Administration	-	2,500	10,000	18,637	37,465
Bureau of Customs	58,549	89,381	104,818	116,581	124,208
Excise Tax on Petroleum	30,293	54,963	59,091	60,123	61,205
Value Added Tax (VAT)	8,543	11,807	12,907	13,517	14,173
Excise Tax on Automobiles	16,086	15,064	15,968	16,926	17,942
Excise Tax on Coal	1,103	2,406	4,079	4,467	4,869
Sugar-Sweetened Beverages	2,515	2,641	2,773	2,911	3,057
Excise Tax on Minerals	10	-	-	-	-
Tax Administration	-	2,500	10,000	18,637	22,962
Package 1B	-	27,535	-	-	-
Bureau of Internal Revenue	-	27,535	-	-	-
Estate Tax Amnesty	-	6,279	-	-	-
Tax Amnesty on Delinquencies	-	21,256	-	-	-
Package 2+	-	-	41,653	58,942	72,329
Bureau of Internal Revenue	-	-	40,983	58,012	71,150
Tobacco	-	-	15,682	22,799	26,766
Alcohol	-	-	20,910	28,997	36,761
Value Added Tax (VAT)	-	-	4,391	6,216	7,623
Bureau of Customs	-	-	671	930	1,179
Alcohol	-	-	599	830	1,053
Value Added Tax (VAT)	-	-	72	100	126
TOTAL REVENUES	68,436	140,601	195,453	218,668	234,683

Source: Department of Finance
Numbers may not add up due to rounding.

^{a/} Revenue Measures under the Comprehensive Tax Reform Program.

