

Table C.1
REVENUE PROGRAM, BY SOURCE, 2018-2022
(In Million Pesos)

PARTICULARS	2018 Actual	2019 Program	2020 Projection	2021 Projection	2022 Projection
TAX REVENUES ^{a/}	<u>2,565,812</u>	<u>2,955,425</u>	<u>3,332,361</u>	<u>3,754,805</u>	<u>4,217,954</u>
Taxes on Net Income and Profits	1,035,650	1,166,844	1,342,255	1,511,615	1,687,689
Taxes on Property	7,155	39,357	15,148	19,242	24,271
Taxes on Domestic Goods and Services	<u>929,895</u>	<u>1,088,180</u>	<u>1,243,723</u>	<u>1,410,508</u>	<u>1,605,640</u>
General Sales, Turnover or VAT	358,169	425,815	443,900	496,723	556,033
Selected Excises on Goods	290,612	359,936	454,966	516,762	588,293
Selected Taxes on Services	113,785	94,862	108,096	124,054	142,951
Taxes on the Use of Goods or Property or Permission to Perform Activities	252	660	727	800	881
Tax Administration		2,500	10,000	18,637	37,465
Tax Refund other than VAT refund	(10,793)	(9,450)	(9,923)	(10,419)	(10,940)
Other Taxes	177,870	213,858	235,957	263,951	290,958
Taxes on International Trade and Transactions	593,111	661,044	731,235	813,441	900,353
NON-TAX REVENUES	<u>268,717</u>	<u>192,248</u>	<u>201,855</u>	<u>196,976</u>	<u>196,179</u>
Fees and Charges	52,729	53,256	53,789	54,327	54,870
Income from Treasury Operations	<u>38,899</u>	<u>23,979</u>	<u>29,210</u>	<u>23,346</u>	<u>20,474</u>
Interest Income on NG Deposits	7,393	438	1,700	1,700	1,700
Interest on Advances to GOCCs	669	118	115	113	109
Income from Investments	24,100	18,500	22,500	16,500	13,500
Guarantee Fee	2,497	2,000	1,900	1,900	1,900
Foreign Exchange Risk Cover Fee	1,464	1,500	1,400	1,400	1,400
Government Service Income	<u>2,776</u>	<u>1,423</u>	<u>1,595</u>	<u>1,733</u>	<u>1,865</u>
Fidelity Bond Premia	1,130	1,044	1,241	1,388	1,551
Subscription Fee - RoSS Participants	14	11	10	10	10
Escheat of Unclaimed Balances	33	120	77	78	79
Service Fee on Relent Loans	510	248	267	257	225
Other Miscellaneous Income	1,089	-	-	-	-
NG Income Collected by the BTr	<u>75,300</u>	<u>49,915</u>	<u>53,066</u>	<u>53,262</u>	<u>53,461</u>
Dividends on Shares of Stocks	40,790	16,000	16,000	16,000	16,000
NG Share from Airport Terminal Fee	1,035	812	853	896	940
NG Share from PAGCOR Income	31,822	31,874	34,923	35,011	35,099
NG Share from MIAA Profit	1,653	1,229	1,290	1,355	1,422
Other Non-Tax Revenues	<u>101,738</u>	<u>65,098</u>	<u>65,790</u>	<u>66,041</u>	<u>67,374</u>
Malampaya Royalties	24,516	24,096	24,076	23,462	22,928
Other Non-Tax Revenues	77,222	41,002	41,714	42,579	44,446
Foreign Grants	51	-	-	-	-
PRIVATIZATION	15,655	2,000	2,000	2,000	2,000
TOTAL REVENUES	<u>2,850,184</u>	<u>3,149,673</u>	<u>3,536,217</u>	<u>3,953,781</u>	<u>4,416,132</u>

Source: Department of Finance
Numbers may not add up due to rounding.

^{a/} Tax revenues include proceeds from the Comprehensive Tax Reform Program presented in Table C.5.