

**Table B.18****DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2018-2020** <sup>a/</sup>

(In Million Pesos)

Particulars	2018 <sup>b/</sup>				2019				2020			
	Interest Payment <sup>c/</sup>	Principal Amortization		Total	Interest Payment <sup>c/</sup>	Principal Amortization		Total	Interest Payment <sup>c/</sup>	Principal Amortization		Total
		Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others	
<b>GRAND TOTAL</b>	<b>243,232.00</b>	<b>262,099.87</b>	<b>396,801.39</b>	<b>902,132.26</b>	<b>288,439.99</b>	<b>342,080.27</b>	<b>653,455.20</b>	<b>1,283,975.46</b>	<b>320,477.32</b>	<b>423,938.94</b>	<b>434,858.84</b>	<b>1,179,275.10</b>
I. REGULAR LIABILITIES	243,232.00	262,099.87	396,801.39	902,132.26	288,439.99	342,080.27	653,455.20	1,283,975.46	320,477.32	423,938.94	434,858.84	1,179,275.10
Treasury Bills	10,002.00	0.00	343,852.00	353,854.00	26,662.42	0.00	650,000.00	676,662.42	36,637.37	0.00	432,000.00	468,637.37
Fixed Rate Treasury Bonds	111,350.32	262,099.87	0.00	373,450.19	123,730.90	342,080.27	0.00	465,811.17	145,946.10	198,276.70	0.00	344,222.80
Benchmark Bonds	55,715.64	0.00	0.00	55,714.64	55,714.56	0.00	0.00	55,714.56	55,714.56	26,642.58	0.00	82,357.14
10 Year	11,701.31	0.00	0.00	11,701.31	11,701.31	0.00	0.00	11,701.31	11,701.31	26,642.58	0.00	38,343.89
10.5 Year	3,691.63	0.00	0.00	3,691.63	3,691.63	0.00	0.00	3,691.63	3,691.63	0.00	0.00	3,691.63
20 Year	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97
25 Year	19,854.73	0.00	0.00	19,854.73	19,854.65	0.00	0.00	19,854.65	19,854.65	0.00	0.00	19,854.65
Retail Treasury Bonds	63,505.79	0.00	0.00	63,505.79	77,533.48	0.00	0.00	77,533.48	77,043.91	199,019.66	0.00	276,063.57
3 Year	10,698.59	0.00	0.00	10,698.59	13,668.12	0.00	0.00	13,668.12	9,802.09	181,930.58	0.00	191,732.67
5 Year	11,810.79	0.00	0.00	11,810.79	22,868.95	0.00	0.00	22,868.95	26,555.15	0.00	0.00	26,555.15
10 Year	16,613.88	0.00	0.00	16,613.88	16,613.88	0.00	0.00	16,613.88	16,304.14	17,089.08	0.00	33,393.22
15 Year	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07
25 Year	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81
Onshore Dollar Bonds	512.00	0.00	0.00	512.00	742.50	0.00	0.00	742.50	756.25	0.00	0.00	756.25
10.5 Year	512.00	0.00	0.00	512.00	742.50	0.00	0.00	742.50	756.25	0.00	0.00	756.25
Agrarian Reform Bonds	564.00	0.00	2,949.39	3,513.39	868.63	0.00	3,455.00	4,323.63	1,379.13	0.00	2,858.64	4,237.77
CB-BoL (T/Bonds)	1,582.25	0.00	50,000.00	51,582.25	3,187.50	0.00	0.00	3,187.50	3,000.00	0.00	0.00	3,000.00
Backpay Obligations, RA 304 <sup>d/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 <sup>d/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.10	0.00	0.00	0.10	0.10
Guerilla Currency Notes, RA 369 <sup>d/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
II. ASSUMED LIABILITIES <sup>e/</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	792.50	792.50

## Notes:

a/ Based on outstanding government securities issued as of May 31, 2019

b/ Based on actual data reported in the Cash Operations Report

c/ Includes IP from Central Bank restructuring (T/bills) as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

d/ Based on Philippine Veterans Affairs Office partial approved claims forwarded by the Fund Transfer Division of the BTR

e/ Payable upon demand

## Assumptions Used:

	<u>2019</u>	<u>2020</u>
91-day	6.250%	5.750%
182-day	6.375%	5.875%
364-day	6.500%	6.000%
US\$/P	P54.00	P55.00

Source: Bureau of the Treasury