

Table B.17
NATIONAL GOVERNMENT DEBT SERVICE EXPENDITURES, 2018-2020

(In Million Pesos)

Particulars	2018 ^{a/}			2019			2020		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
INTEREST PAYMENTS	243,232 ^{b/}	105,983	349,215	288,440	111,131	399,571	320,477	130,486	450,964
PRINCIPAL AMORTIZATION ^{c/}	265,049 ^{d/ e/}	111,325 ^{f/ g/}	376,374	345,535 ^{d/}	139,189 ^{g/}	484,724	426,798 ^{d/}	155,290 ^{g/}	582,088
GRAND TOTAL	<u>508.281</u>	<u>217.308</u>	<u>725.589</u>	<u>633.975</u>	<u>250.319</u>	<u>884.295</u>	<u>747.275</u>	<u>285.776</u>	<u>1.033.052</u>

Notes:

a/ Based on actual data reported in the revised version of Cash Operations Report

b/ Includes discounts/premiums from reissuance of Treasury bonds

c/ Based on the Government Finance Statistics Manual 2014 concept wherein reporting of amortization reflects actual principal repayments to creditor including those serviced by the Bond Sinking Fund

d/ Excludes T/bills maturities

e/ Excludes requirements for bonds maturing in 2018 issued for Central Bank restructuring

f/ Includes prepayments made through bond exchange transactions

g/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

Source: Bureau of the Treasury