

**TABLE E.8**  
**CASH FLOW STATEMENT OF SELECTED GOVERNMENT CORPORATIONS, FY 2017**  
(In Thousand Pesos)

| DEPARTMENT/GOCC   | Cash Flow from Operating Activities |                           |                               |                      |                      |                    |                        |                    | Purchase of Property, Plant and Equipment |
|---|-------------------------------------|---------------------------|-------------------------------|----------------------|----------------------|--------------------|------------------------|--------------------|---|
|   | Cash Generated from operations      | Collection of Receivables | Receipt of Government Subsidy | Payment for Salaries | Payment to Suppliers | Payment of Taxes   | Other Inflows/Outflows | Total              |   |
| <b>Department of Agriculture (DA)</b>                               | <b>2,615,747</b>                    | <b>222,523</b>            | <b>5,045,198</b>              | <b>(1,117,242)</b>   | <b>(1,875,633)</b>   | <b>(139,266)</b>   | <b>(2,118,736)</b>     | <b>2,632,591</b>   | <b>(574,726)</b>                          |
| 1. National Dairy Authority   | 63,916                              | -                         | 199,945                       | (81,728)             | (101,195)            | -                  | 4,023                  | 84,961             | (26,195)                                  |
| 2. National Tobacco Administration                                  | 108,445                             | 23,852                    | 553,931                       | (183,776)            | (210,687)            | (1,705)            | (15,480)               | 274,580            | (18,693)                                  |
| 3. Philippine Crop Insurance Corporation                            | 889,738                             | -                         | 2,500,000                     | (175,481)            | (241,763)            | -                  | (1,934,579)            | 1,037,915          | (153,097)                                 |
| 4. Philippine Fisheries Development Authority                       | 696,530                             | 36,781                    | 94,111                        | (271,313)            | (287,915)            | -                  | (59,416)               | 208,778            | (226,027)                                 |
| 5. Philippine Rice Research Institute                               | 87,157                              | 56,965                    | 561,000                       | (188,716)            | (523,300)            | (83,100)           | 163,170                | 73,176             | (85,633)                                  |
| 6. Philippine Sugar Corporation                                     | 157,900                             | -                         | -                             | (4,332)              | (11,879)             | -                  | (208,088)              | (66,399)           | (491)                                     |
| 7. Quedan and Rural Credit Guarantee Corporation                    | 47,753                              | 85,217                    | -                             | (43,169)             | -                    | -                  | (74,366)               | 15,435             | (162)                                     |
| 8. Sugar Regulatory Administration                                  | 564,308                             | 19,708                    | 1,136,211                     | (168,727)            | (498,894)            | (54,461)           | 6,000                  | 1,004,145          | (64,428)                                  |
| <b>Department of Energy (DOE)</b>                                   | <b>85,605,505</b>                   | <b>28,766,820</b>         | <b>3,242,416</b>              | <b>(807,966)</b>     | <b>(55,945,213)</b>  | <b>(4,057,646)</b> | <b>5,558,248</b>       | <b>62,362,164</b>  | <b>(2,249,810)</b>                        |
| 9. National Electrification Administration                          | -                                   | 2,260,280                 | 2,050,736                     | (111,034)            | (104,742)            | (53,655)           | (4,393,058)            | (351,473)          | (5,358)                                   |
| 10. National Power Corporation                                      | 14,421,138                          | -                         | 1,191,680                     | (385,792)            | (3,113,451)          | (1,053)            | (5,726,198)            | 6,386,324          | (1,089,061)                               |
| 11. National Transmission Corporation                               | 40,102                              | -                         | -                             | (173,837)            | (123,521)            | (3,568)            | 137,850                | (122,974)          | (1,144,977)                               |
| 12. Philippine National Oil Company                                 | 553,061                             | 10,207                    | -                             | (91,973)             | (93,404)             | (15,612)           | 2,786                  | 365,065            | (10,414)                                  |
| 13. Power Sector Assets and Liabilities Management Corporation      | 70,591,204                          | 26,496,333                | -                             | (45,330)             | (52,510,095)         | (3,983,758)        | 15,536,868             | 56,085,222         | -   |
| <b>Department of Environment and Natural Resources (DENR)</b>       | <b>3,165,521</b>                    | <b>271,239</b>            | <b>-</b>                      | <b>(147,911)</b>     | <b>(242,156)</b>     | <b>(1,190,193)</b> | <b>(6,191)</b>         | <b>1,850,309</b>   | <b>(9,154)</b>                            |
| 14. Laguna Lake Development Authority                               | 272,618                             | 2,435                     | -                             | (65,140)             | (62,190)             | (36,452)           | 17,806                 | 129,077            | (5,133)                                   |
| 15. Natural Resources Development Corporation                       | 62,821                              | -                         | -                             | (9,093)              | (40,723)             | (3,472)            | 12,276                 | 21,809             | (2,261)                                   |
| 16. Philippine Reclamation Authority                                | 2,830,082                           | 268,804                   | -                             | (73,678)             | (139,243)            | (1,150,269)        | (36,273)               | 1,699,423          | (1,760)                                   |
| <b>Department of Finance (DOF)</b>                                  | <b>156,098,731</b>                  | <b>556,285</b>            | <b>-</b>                      | <b>(27,666,687)</b>  | <b>(132,142)</b>     | <b>(1,549,783)</b> | <b>44,147,988</b>      | <b>171,454,392</b> | <b>(269,352)</b>                          |
| 17. Al-amanah Islamic Investment Bank of the Philippines            | 27,014                              | -                         | -                             | (41,999)             | (35,013)             | -                  | 136,124                | 86,126             | (474)                                     |
| 18. Development Bank of the Philippines                             | 6,296,794                           | -                         | -                             | (3,143,373)          | -                    | (1,333,009)        | 46,053,928             | 47,874,340         | (247,415)                                 |
| 19. Land Bank of the Philippines                                    | 118,605,162                         | -                         | -                             | (23,149,663)         | -                    | -                  | (499,032)              | 94,956,467         | (1,397,188)                               |
| 20. Philippine Deposit Insurance Corporation                        | 31,056,488                          | 494,226                   | -                             | (1,235,072)          | (69,053)             | (200,067)          | (1,529,707)            | 28,516,815         | (19,339)                                  |
| 21. Philippine Tax Academy  | -                                   | -                         | -                             | -                    | -                    | -                  | -                      | -                  | -   |
| 22. Trade and Investment Development Corporation of the Philippines | 113,273                             | 62,059                    | -                             | (96,580)             | (28,076)             | (16,707)           | (13,325)               | 20,644             | (2,124)                                   |
| <b>Department of Health (DOH)</b>                                   | <b>69,812,428</b>                   | <b>765,001</b>            | <b>49,539,917</b>             | <b>(7,411,599)</b>   | <b>(8,635,434)</b>   | <b>(10,428)</b>    | <b>(99,773,244)</b>    | <b>4,286,641</b>   | <b>(1,317,650)</b>                        |
| 23. Lung Center of the Philippines                                  | 473,322                             | 59,703                    | 265,190                       | (366,866)            | (407,171)            | -                  | 49,785                 | 73,963             | (49,706)                                  |
| 24. National Kidney and Transplant Institute                        | 2,613,123                           | -                         | 468,089                       | (485,163)            | (2,540,813)          | -                  | (134,449)              | (79,213)           | (325,616)                                 |
| 25. Philippine Children's Medical Center                            | 126,185                             | 363,209                   | 538,163                       | (688,006)            | (1,831,954)          | -                  | 95,215                 | (1,397,188)        | (209,290)                                 |
| 26. Philippine Health Insurance Corporation                         | 63,673,978                          | -                         | 47,570,953                    | (4,523,609)          | (1,652,982)          | -                  | (99,928,482)           | 5,139,878          | (439,902)                                 |
| 27. Philippine Heart Center   | 2,913,761                           | 301,420                   | 613,594                       | (1,286,189)          | (2,042,367)          | -                  | 38,159                 | 538,378            | (286,148)                                 |
| 28. Philippine Institute of Traditional and Alternative Health Care | 12,059                              | 40,669                    | 83,928                        | (61,766)             | (160,167)            | (10,428)           | 106,528                | 10,823             | (6,988)                                   |
| <b>Department of Labor and Employment (DOLE)</b>                    | <b>421,253</b>                      | <b>30,369</b>             | <b>-</b>                      | <b>(135,205)</b>     | <b>(187,534)</b>     | <b>(20,104)</b>    | <b>(17,227)</b>        | <b>91,552</b>      | <b>(109,524)</b>                          |
| 29. Employee's Compensation Commission                              | 102,273                             | 16,393                    | -                             | (55,808)             | (74,297)             | (9,158)            | 5,584                  | (15,013)           | (6,481)                                   |
| 30. Occupational Safety and Health Center                           | 318,980                             | 13,976                    | -                             | (79,397)             | (113,237)            | (10,946)           | (22,811)               | 106,565            | (103,043)                                 |
| <b>Department of National Defense (DND)</b>                         | <b>117,343</b>                      | <b>773,267</b>            | <b>-</b>                      | <b>(23,194)</b>      | <b>-</b>             | <b>(216,217)</b>   | <b>(245,495)</b>       | <b>405,704</b>     | <b>(31,290)</b>                           |
| 31. PHIVIDEC Industrial Authority                                   | 117,343                             | 773,267                   | -                             | (23,194)             | -                    | (216,217)          | (245,495)              | 405,704            | (31,290)                                  |
| <b>Department of Public Works and Highways (DPWH)</b>               | <b>2,307,659</b>                    | <b>1,369,763</b>          | <b>29,155</b>                 | <b>(376,245)</b>     | <b>(235,879)</b>     | <b>-</b>           | <b>71,332</b>          | <b>3,165,785</b>   | <b>(6,742)</b>                            |
| 32. Local Water Utilities Administration                            | 78,232                              | 1,060,510                 | 29,155                        | (236,605)            | (87,600)             | -                  | 78,146                 | 921,838            | (5,380)                                   |
| 33. Metropolitan Waterworks and Sewerage System - Regulatory        | 228,503                             | 2,810                     | -                             | (46,887)             | (35,469)             | -                  | 3,515                  | 152,472            | (1,362)                                   |
| 34. Metropolitan Waterworks and Sewerage System - Residual          | 2,000,924                           | 306,443                   | -                             | (92,753)             | (112,810)            | -                  | (10,329)               | 2,091,475          | -   |
| <b>Department of Tourism (DOT)</b>                                  | <b>14,114,407</b>                   | <b>3,778,447</b>          | <b>282,633</b>                | <b>(740,741)</b>     | <b>(11,733,165)</b>  | <b>(157,446)</b>   | <b>(3,259,749)</b>     | <b>2,284,386</b>   | <b>(164,422)</b>                          |
| 35. Duty Free Philippines Corporation                               | 7,122,618                           | 3,660,947                 | -                             | (417,066)            | (10,073,480)         | -                  | 67,867                 | 360,886            | (132,121)                                 |
| 36. Nayong Pilipino Foundation                                      | 129,785                             | 600                       | -                             | (13,566)             | (26,258)             | (10,932)           | (32,271)               | 47,358             | (16,304)                                  |
| 37. Philippine Retirement Authority                                 | 694,951                             | 5,260                     | -                             | (47,934)             | (171,757)            | (148,375)          | 8,536                  | 340,681            | (5,925)                                   |
| 38. Tourism Infrastructure and Enterprise Zone Authority            | 6,117,821                           | 60,992                    | -                             | (202,778)            | (272,249)            | -                  | (3,311,898)            | 2,391,888          | (9,064)                                   |
| 39. Tourism Promotions Board  | 49,232                              | 50,648                    | 282,633                       | (59,397)             | (1,189,421)          | 1,861              | 8,017                  | (856,427)          | (1,008)                                   |
| <b>Department of Trade and Industry (DTI)</b>                       | <b>23,060,431</b>                   | <b>1,815,277</b>          | <b>4,017,568</b>              | <b>(735,153)</b>     | <b>(8,623,564)</b>   | <b>(399,186)</b>   | <b>(7,919,481)</b>     | <b>11,215,892</b>  | <b>(369,214)</b>                          |
| 40. Aurora Pacific Economic Zone and Freeport Authority             | -                                   | -                         | 40,000                        | (28,199)             | (50,903)             | -                  | 11,771                 | (27,331)           | (61,059)                                  |
| 41. Center for International Trade Expositions and Missions         | 58,978                              | 4,046                     | 220,000                       | (55,970)             | (220,909)            | -                  | 33,251                 | 39,396             | (3,508)                                   |
| 42. National Development Company                                    | 942,180                             | 9,120                     | -                             | (19,193)             | (67,914)             | (281,128)          | 1,832                  | 584,897            | -   |
| 43. Philippine Economic Zone Authority                              | 8,091,378                           | 6,373                     | 2,757,568                     | (408,954)            | (3,247,933)          | (117,056)          | (6,139,655)            | 941,721            | (291,704)                                 |
| 44. Philippine International Trading Corporation                    | 13,663,860                          | -                         | -                             | (67,871)             | (4,891,025)          | (1,002)            | (44,316)               | 8,659,646          | (4,943)                                   |
| 45. Small Business Corporation                                      | 304,035                             | 1,795,738                 | 1,000,000                     | (154,966)            | (144,880)            | -                  | (1,782,364)            | 1,017,563          | (8,000)                                   |
| <b>Department of Transportation (DOTr)</b>                          | <b>33,997,993</b>                   | <b>11,587,316</b>         | <b>1,344,684</b>              | <b>(4,636,932)</b>   | <b>(19,389,491)</b>  | <b>(7,318,051)</b> | <b>2,353,593</b>       | <b>17,939,112</b>  | <b>(1,524,383)</b>                        |
| 46. Cebu Port Authority   | -                                   | -                         | -                             | -                    | -                    | -                  | -                      | -                  | -   |
| 47. Civil Aviation Authority of the Philippines                     | 2,484,566                           | 11,547,496                | -                             | (1,892,206)          | (6,106,911)          | (300,067)          | -                      | 5,732,878          | (393,943)                                 |
| 48. Light Rail Transit Authority                                    | 1,273,157                           | -                         | 819,389                       | (413,107)            | (828,998)            | (39,549)           | (3,942,666)            | (3,131,776)        | (359,127)                                 |
| 49. Mactan Cebu International Airport Authority                     | 1,257,529                           | -                         | -                             | (203,787)            | (227,208)            | (180,954)          | 67,825                 | 713,405            | (116,202)                                 |
| 50. Manila International Airport Authority                          | 13,398,803                          | -                         | -                             | (771,157)            | (4,237,257)          | (2,725,514)        | 27,140                 | 5,692,015          | (241,791)                                 |
| 51. Philippine Aerospace Development Corporation                    | -                                   | -                         | -                             | -                    | -                    | -                  | -                      | -                  | -   |
| 52. Philippine National Railways                                    | 401,628                             | -                         | 525,295                       | (89,079)             | (837,034)            | -                  | (52,549)               | (51,739)           | -   |
| 53. Philippine Ports Authority                                      | 15,182,310                          | 39,820                    | -                             | (1,267,596)          | (7,152,083)          | (4,071,967)        | 6,253,845              | 8,984,329          | (413,320)                                 |
| <b>National Economic and Development Authority (NEDA)</b>           | <b>23,808</b>                       | <b>57,455</b>             | <b>163,537</b>                | <b>(74,606)</b>      | <b>(66,533)</b>      | <b>(750)</b>       | <b>25,356</b>          | <b>128,267</b>     | <b>(8,113)</b>                            |
| 54. Philippine Institute for Development Studies                    | 23,808                              | 57,455                    | 163,537                       | (74,606)             | (66,533)             | (750)              | 25,356                 | 128,267            | (8,113)                                   |
| <b>Presidential Communications Operations Office (PCOO)</b>         | <b>-</b>                            | <b>161,054</b>            | <b>137,975</b>                | <b>(70,314)</b>      | <b>(219,740)</b>     | <b>(44,920)</b>    | <b>197,508</b>         | <b>161,563</b>     | <b>(462,698)</b>                          |
| 55. People's Television Network, Inc.                               | -                                   | 161,054                   | 137,975                       | (70,314)             | (219,740)            | (44,920)           | 197,508                | 161,563            | (462,698)                                 |

| Cash Flow from Investing Activities           |                                   |                         |               | Cash Flow from Financing Activities |                                   |                    |                  |                         |              | Net Increase/ (Decrease) in Cash and Cash Equivalent | Cash and Cash Equivalent, Beginning of the Year | Cash and Cash Equivalent, End of the Year |
|---|-----------------------------------|-------------------------|---------------|-------------------------------------|-----------------------------------|--------------------|------------------|-------------------------|--------------|--|---|---|
| Proceeds from Sale or Unserviceable Equipment | Cash Receipts from Sale of Assets | Other Inflows/ Outflows | Total         | Receipt of Government Equity        | Proceeds from Loans, Bonds, Notes | Repayment of Loans | Dividend Payment | Other Inflows/ Outflows | Total        |  |   |   |
| 117   | 14,338                            | 561,804                 | 1,533         | -                                   | -                                 | (10,000)           | (162,825)        | 113,641                 | (59,184)     | 2,574,940  | 6,061,755                                       | 8,636,695                                 |
| 117   | -                                 | (8,318)                 | (34,396)      | -                                   | -                                 | -                  | -                | -                       | -            | 50,565   | 320,883   | 371,448                                   |
| -   | 4,088                             | (224,303)               | (238,908)     | -                                   | -                                 | -                  | -                | 110,589                 | 110,589      | 146,261  | 314,280   | 460,541                                   |
| -   | -                                 | 907,210                 | 754,113       | -                                   | -                                 | -                  | -                | 2,812                   | 2,812        | 1,794,840  | 870,440   | 2,665,280                                 |
| -   | -                                 | 9,904                   | (216,123)     | -                                   | -                                 | (10,000)           | (60,360)         | 240                     | (70,120)     | (77,465)   | 1,257,129                                       | 1,179,664                                 |
| -   | -                                 | (85,633)                | (47,028)      | -                                   | -                                 | -                  | -                | -                       | -            | (12,457)   | 1,233,958                                       | 1,221,501                                 |
| -   | -                                 | (46,537)                | 10,145        | -                                   | -                                 | -                  | (801)            | -                       | (801)        | (114,228)  | 121,178   | 6,950                                     |
| -   | 10,250                            | 57                      | (140,637)     | -                                   | -                                 | -                  | -                | -                       | -            | 25,580   | 899,112   | 924,692                                   |
| -   | -                                 | (76,209)                | -             | -                                   | -                                 | -                  | (101,664)        | -                       | (101,664)    | 761,844  | 1,044,775                                       | 1,806,619                                 |
| 317   | 1,244,743                         | 2,533,849               | 1,529,099     | -                                   | 14,611,697                        | (65,945,019)       | (1,606,107)      | (13,737,353)            | (66,676,782) | (2,785,519)  | 40,719,679                                      | 37,934,160                                |
| -   | -                                 | -                       | (5,358)       | -                                   | -                                 | (33,186)           | (69,989)         | -                       | (103,175)    | (460,006)  | 8,190,883                                       | 7,730,877                                 |
| 317   | -                                 | 1,070,560               | (18,184)      | -                                   | -                                 | (52,002)           | (1,398,937)      | (7,063)                 | (1,458,002)  | 4,910,138  | 14,675,271                                      | 19,585,409                                |
| -   | 141,130                           | 810,452                 | (193,395)     | -                                   | -                                 | -                  | -                | -                       | -            | (316,369)  | 1,124,038                                       | 807,669                                   |
| -   | 2,015                             | -                       | (8,399)       | -                                   | (388,303)                         | -                  | (137,181)        | -                       | (525,484)    | (168,818)  | 226,192   | 57,374                                    |
| -   | 1,101,598                         | 652,837                 | 1,754,435     | -                                   | 15,000,000                        | (65,859,831)       | -                | (13,730,290)            | (64,590,121) | (6,750,464)  | 16,503,295                                      | 9,752,831                                 |
| -   | -                                 | 165,684                 | 156,530       | -                                   | -                                 | -                  | (372,062)        | (28,566)                | (400,628)    | 1,606,211  | 8,186,655                                       | 9,792,866                                 |
| -   | -                                 | (74)                    | (5,207)       | -                                   | -                                 | -                  | (48,301)         | (28,566)                | (76,867)     | 47,003   | 457,383   | 504,386                                   |
| -   | -                                 | (151)                   | (2,412)       | -                                   | -                                 | -                  | -                | -                       | -            | 19,397   | 29,202  | 48,599                                    |
| -   | -                                 | 165,909                 | 164,149       | -                                   | -                                 | -                  | (323,761)        | -                       | (323,761)    | 1,539,811  | 7,700,070                                       | 9,239,881                                 |
| -   | -                                 | (132,974,162)           | (133,243,514) | -                                   | 142,496,156                       | (146,974,709)      | (9,977,383)      | (2,166,627)             | (16,622,563) | 21,588,315   | 548,444,572                                     | 570,032,887                               |
| -   | -                                 | -                       | (474)         | -                                   | -                                 | -                  | -                | -                       | -            | 85,652   | 416,672   | 502,324                                   |
| -   | -                                 | (3,587,311)             | (3,834,726)   | -                                   | 142,496,156                       | (146,797,625)      | (2,516,158)      | -                       | (6,817,627)  | 37,221,987   | 136,910,861                                     | 174,132,848                               |
| -   | -                                 | (108,883,671)           | (108,883,671) | -                                   | -                                 | -                  | -                | (2,166,524)             | (2,166,524)  | (16,093,728)   | 410,136,727                                     | 394,042,999                               |
| -   | -                                 | (20,571,494)            | (20,590,833)  | -                                   | -                                 | (90,036)           | (7,461,225)      | (103)                   | (7,551,364)  | 374,618  | 960,522   | 1,335,140                                 |
| -   | -                                 | -                       | -             | -                                   | -                                 | -                  | -                | -                       | -            | -  | -   | -   |
| -   | -                                 | 68,314                  | 66,190        | -                                   | -                                 | (87,048)           | -                | -                       | (87,048)     | (214)  | 19,790  | 19,576                                    |
| 698   | 348                               | (1,072,797)             | (2,389,401)   | -                                   | -                                 | (23,428)           | -                | 540,421                 | 516,993      | 2,414,233  | 35,437,553                                      | 37,851,786                                |
| -   | -                                 | -                       | (49,706)      | -                                   | -                                 | (23,428)           | -                | 412                     | (23,016)     | 1,241  | 290,832   | 292,073                                   |
| -   | -                                 | -                       | (325,616)     | -                                   | -                                 | -                  | -                | 540,009                 | 540,009      | 135,180  | 2,235,090                                       | 2,370,270                                 |
| -   | -                                 | -                       | (209,290)     | -                                   | -                                 | -                  | -                | -                       | -            | (1,606,478)  | 1,865,186                                       | 258,708                                   |
| -   | 348                               | (1,082,462)             | (1,522,016)   | -                                   | -                                 | -                  | -                | -                       | -            | 3,617,862  | 29,938,837                                      | 33,556,699                                |
| 698   | -                                 | 9,665                   | (275,785)     | -                                   | -                                 | -                  | -                | -                       | -            | 262,593  | 960,697   | 1,223,290                                 |
| -   | -                                 | -                       | (6,988)       | -                                   | -                                 | -                  | -                | -                       | -            | 3,835  | 146,911   | 150,746                                   |
| -   | -                                 | (401,342)               | (510,866)     | -                                   | -                                 | -                  | -                | -                       | -            | (419,314)  | 739,398   | 320,084                                   |
| -   | -                                 | (404,528)               | (411,009)     | -                                   | -                                 | -                  | -                | -                       | -            | (426,022)  | 437,904   | 11,882                                    |
| -   | -                                 | 3,186                   | (99,857)      | -                                   | -                                 | -                  | -                | -                       | -            | 6,708  | 301,494   | 308,202                                   |
| -   | -                                 | 8,930                   | (22,360)      | -                                   | -                                 | (307,666)          | (97,029)         | (56,641)                | (461,336)    | (77,992)   | 1,000,002                                       | 922,010                                   |
| -   | -                                 | 8,930                   | (22,360)      | -                                   | -                                 | (307,666)          | (97,029)         | (56,641)                | (461,336)    | (77,992)   | 1,000,002                                       | 922,010                                   |
| -   | -                                 | (651,951)               | (658,693)     | -                                   | 38,847                            | (2,147,507)        | (551,708)        | 41                      | (2,660,327)  | (153,235)  | 9,374,100                                       | 9,220,865                                 |
| -   | -                                 | (483,625)               | (489,005)     | -                                   | -                                 | (714,076)          | (319,076)        | -                       | (1,033,152)  | (600,319)  | 6,020,556                                       | 5,420,237                                 |
| -   | -                                 | (76,588)                | (77,950)      | -                                   | -                                 | (9,453)            | -                | -                       | (9,453)      | 65,069   | 414,483   | 479,552                                   |
| -   | -                                 | (91,738)                | (91,738)      | -                                   | 38,847                            | (1,423,978)        | (232,632)        | 41                      | (1,617,722)  | 382,015  | 2,939,061                                       | 3,321,076                                 |
| -   | -                                 | 115,154                 | (49,268)      | -                                   | -                                 | (32,732)           | (210,435)        | (74,739)                | (317,906)    | 1,917,212  | 5,161,845                                       | 7,079,057                                 |
| -   | -                                 | 4,972                   | (127,149)     | -                                   | -                                 | -                  | -                | (74,739)                | (74,739)     | 158,998  | 1,679,780                                       | 1,838,778                                 |
| -   | -                                 | (16,304)                | -             | -                                   | -                                 | -                  | -                | -                       | -            | 31,054   | 1,139,739                                       | 1,170,793                                 |
| -   | -                                 | (428,131)               | (434,056)     | -                                   | -                                 | -                  | (210,435)        | -                       | (210,435)    | (303,810)  | 561,191   | 257,381                                   |
| -   | -                                 | 800,705                 | 791,641       | -                                   | -                                 | (32,732)           | -                | -                       | (32,732)     | 3,150,797  | 645,044   | 3,795,841                                 |
| -   | -                                 | (262,392)               | (263,400)     | -                                   | -                                 | -                  | -                | -                       | -            | (1,119,827)  | 1,136,091                                       | 16,264                                    |
| -   | 4,283                             | 917,480                 | 552,549       | 65,811                              | 506,333                           | (635,858)          | (102,521)        | (1,169,332)             | (1,335,567)  | 10,432,874   | 15,289,719                                      | 25,722,593                                |
| -   | -                                 | -                       | (61,059)      | 65,811                              | -                                 | -                  | -                | -                       | 65,811       | (22,579)   | 105,353   | 82,774                                    |
| -   | -                                 | 1,194                   | (2,314)       | -                                   | -                                 | -                  | -                | -                       | 37,082       | 159,889  | 196,971   |   |
| -   | 721                               | 804,352                 | 805,073       | -                                   | -                                 | -                  | (102,521)        | (1,169,317)             | (1,271,838)  | 118,132  | 2,017,046                                       | 2,135,178                                 |
| -   | -                                 | -                       | (291,704)     | -                                   | -                                 | (6,935)            | -                | -                       | (6,935)      | 643,082  | 1,701,806                                       | 2,344,888                                 |
| -   | -                                 | 160,897                 | 155,954       | -                                   | -                                 | -                  | -                | (15)                    | (15)         | 8,815,585  | 11,053,686                                      | 19,869,271                                |
| -   | 3,562                             | (48,963)                | (53,401)      | -                                   | 506,333                           | (628,923)          | -                | -                       | (122,590)    | 841,572  | 251,939   | 1,093,511                                 |
| 31,391  | -                                 | (23,058,891)            | (24,551,883)  | -                                   | -                                 | (2,423,581)        | (6,433,509)      | 21,246                  | (8,835,844)  | (15,448,615)   | 48,986,786                                      | 33,538,171                                |
| -   | -                                 | (4,857,838)             | (5,251,781)   | -                                   | -                                 | -                  | (2,080,156)      | 33,347                  | (2,046,809)  | (1,565,712)  | 7,640,977                                       | 6,075,265                                 |
| -   | -                                 | (245,646)               | (604,773)     | -                                   | -                                 | (907,807)          | -                | -                       | (907,807)    | (4,644,356)  | 5,038,693                                       | 394,337                                   |
| 11,960  | -                                 | (1,617,088)             | (1,721,330)   | -                                   | -                                 | -                  | (170,404)        | -                       | (170,404)    | (1,178,329)  | 6,392,288                                       | 5,213,959                                 |
| -   | -                                 | (10,913,790)            | (11,155,581)  | -                                   | -                                 | (1,091,082)        | (2,226,520)      | (2,765)                 | (3,320,367)  | (8,783,933)  | 24,035,630                                      | 15,251,697                                |
| 19,431  | -                                 | 280                     | 19,711        | -                                   | -                                 | (5,906)            | -                | (9,336)                 | (15,242)     | (47,270)   | 359,382   | 312,112                                   |
| -   | -                                 | (5,424,809)             | (5,838,129)   | -                                   | -                                 | (418,786)          | (1,956,429)      | -                       | (2,375,215)  | 770,985  | 5,519,816                                       | 6,290,801                                 |
| -   | -                                 | (128,249)               | (136,362)     | -                                   | -                                 | -                  | -                | -                       | -            | (8,095)  | 29,167  | 21,072                                    |
| -   | -                                 | (128,249)               | (136,362)     | -                                   | -                                 | -                  | -                | -                       | -            | (8,095)  | 29,167  | 21,072                                    |
| -   | -                                 | -                       | (462,698)     | 179,298                             | -                                 | -                  | -                | -                       | 179,298      | (121,837)  | 423,399   | 301,562                                   |
| -   | -                                 | -                       | (462,698)     | 179,298                             | -                                 | -                  | -                | -                       | 179,298      | (121,837)  | 423,399   | 301,562                                   |

**TABLE E.8**  
**CASH FLOW STATEMENT OF SELECTED GOVERNMENT CORPORATIONS, FY 2017**  
(In Thousand Pesos)

| DEPARTMENT/GOCC                                    | Cash Flow from Operating Activities |                           |                               |                      |                      |                     |                         |                    | Purchase of Property, Plant and Equipment |
|--|-------------------------------------|---------------------------|-------------------------------|----------------------|----------------------|---------------------|-------------------------|--------------------|---|
|  | Cash Generated from operations      | Collection of Receivables | Receipt of Government Subsidy | Payment for Salaries | Payment to Suppliers | Payment of Taxes    | Other Inflows/ Outflows | Total              |   |
| <b>Other Executive Offices (OEOs)</b>              | <b>362,091,496</b>                  | <b>50,660,035</b>         | <b>65,807,341</b>             | <b>(25,169,016)</b>  | <b>(36,193,717)</b>  | <b>(50,158,165)</b> | <b>(308,780,513)</b>    | <b>58,257,461</b>  | <b>(7,135,447)</b>                        |
| 56. Authority of the Freeport Area of Bataan       | 1,103,288                           | 19,479                    | -                             | (63,935)             | (844,211)            | (29,584)            | 3,646                   | 188,683            | (215,936)                                 |
| 57. Bangko Sentral ng Pilipinas                    | -                                   | -                         | -                             | -                    | -                    | -                   | -                       | -                  | -   |
| 58. Bases Conversion and Development Authority     | 4,112,974                           | 5,940,000                 | 1,350,590                     | (217,357)            | (317,853)            | (936,205)           | (6,276,512)             | 3,655,637          | (682,976)                                 |
| 59. Cagayan Economic Zone Authority                | 214,582                             | 44,105                    | -                             | (33,568)             | (74,117)             | -                   | (120,754)               | 30,248             | (1,294)                                   |
| 60. Central Bank Board of Liquidations             | -                                   | -                         | -                             | -                    | -                    | -                   | -                       | -                  | -   |
| 61. Credit Information Corporation                 | 1,743                               | -                         | 47,574                        | (19,489)             | (29,302)             | -                   | 127                     | 653                | (17,947)                                  |
| 62. Cultural Center of the Philippines             | 221,147                             | 66,355                    | 248,956                       | (175,073)            | (199,485)            | -                   | (77,883)                | 84,017             | (54,864)                                  |
| 63. Development Academy of the Philippines         | 899,226                             | 41,616                    | 236,811                       | (180,780)            | (528,107)            | -                   | (236,811)               | 231,955            | (25,551)                                  |
| 64. Government Service Insurance System            | 8,746,352                           | 330,460                   | -                             | (2,328,765)          | -                    | (1,122,869)         | (1,508,721)             | 4,116,457          | (296,922)                                 |
| 65. Home Development Mutual Fund                   | 68,880,547                          | 1,909,136                 | -                             | (2,593,165)          | (9,251,229)          | -                   | (92,757,892)            | (33,812,603)       | (817,353)                                 |
| 66. Home Guaranty Corporation                      | 1,706,878                           | 173,045                   | -                             | (108,898)            | (197,010)            | (111,864)           | (108,428)               | 1,353,723          | (9,758)                                   |
| 67. National Food Authority                        | 17,996,904                          | 192,219                   | 5,100,000                     | (1,795,759)          | (7,137,886)          | -                   | -                       | 14,355,478         | (232,602)                                 |
| 68. National Home Mortgage Finance Corporation     | -                                   | 2,151,221                 | 1,000,000                     | (213,175)            | (166,866)            | (88,280)            | (261,330)               | 2,421,570          | (24,396)                                  |
| 69. National Housing Authority                     | 9,937,497                           | 145,949                   | 19,557,139                    | (631,887)            | (13,652)             | -                   | (9,202,944)             | 19,792,102         | -   |
| 70. National Irrigation Administration             | 1,109,362                           | 1,169,435                 | 29,648,897                    | (2,058,232)          | (4,150,764)          | -                   | (7,747,136)             | 17,969,562         | (168,346)                                 |
| 71. Partido Development Administration             | 104,849                             | -                         | -                             | (19,702)             | (24,051)             | (12,206)            | (3,088)                 | 45,802             | (7,660)                                   |
| 72. Philippine Amusement and Gaming Corporation    | 22,449,393                          | 36,345,750                | -                             | (7,392,391)          | (5,898,722)          | (39,200,937)        | 2,244,716               | 8,547,809          | (3,370,181)                               |
| 73. Philippine Center for Economic Development     | 8,493                               | -                         | 44,745                        | (3,652)              | (18,643)             | -                   | (1,010)                 | 29,933             | (20)                                      |
| 74. Philippine Charity Sweepstakes Office          | 30,198,887                          | -                         | -                             | (1,216,045)          | -                    | (8,134,860)         | (20,968,302)            | (120,320)          | (612,741)                                 |
| 75. Philippine Coconut Authority                   | 456,617                             | 42,870                    | 2,985,802                     | (217,947)            | (3,632,500)          | -                   | 34,166                  | (330,992)          | (66,881)                                  |
| 76. Philippine Postal Corporation                  | 3,101,548                           | 611,197                   | 536,537                       | (1,706,711)          | (802,907)            | (402,693)           | (687,771)               | 649,200            | (18,426)                                  |
| 77. Social Housing Finance Corporation             | 956,645                             | -                         | 2,246,205                     | (181,351)            | -                    | (98,595)            | (2,170,994)             | 751,910            | (5,096)                                   |
| 78. Social Security System                         | 188,708,925                         | -                         | 541,076                       | (3,004,619)          | (2,475,854)          | -                   | (167,776,048)           | 15,993,480         | (396,857)                                 |
| 79. Southern Philippines Development Authority     | 2,726                               | 450                       | 41,058                        | (43,105)             | -                    | -                   | 39                      | 1,168              | -   |
| 80. Subic Bay Metropolitan Authority               | 1,148,986                           | 1,476,748                 | 2,173,951                     | (935,161)            | (395,126)            | -                   | (1,157,583)             | 2,311,815          | (55,275)                                  |
| 81. Zamboanga City Special Economic Zone Authority | 23,927                              | -                         | 50,000                        | (28,249)             | (35,432)             | (20,072)            | -                       | (9,826)            | (54,365)                                  |
| <b>GRAND TOTAL</b>                                 | <b>753,432,322</b>                  | <b>100,814,851</b>        | <b>129,610,424</b>            | <b>(69,112,811)</b>  | <b>(143,480,201)</b> | <b>(65,262,155)</b> | <b>(369,766,611)</b>    | <b>336,235,819</b> | <b>(14,232,525)</b>                       |

Notes:  
a/ Newly-created GOCC  
b/ No submission

| Cash Flow from Investing Activities                    |   |                            |               | Cash Flow from Financing Activities |   |                       |                     |                            |              | Net Increase/<br>(Decrease) in<br>Cash and Cash<br>Equivalent | Cash and<br>Cash<br>Equivalent,<br>Beginning of<br>the Year | Cash and Cash<br>Equivalent, End<br>of the Year |
|--|---|----------------------------|---------------|-------------------------------------|---|-----------------------|---------------------|----------------------------|--------------|---|---|---|
| Proceeds from<br>Sale or<br>Unserviceable<br>Equipment | Cash Receipts<br>from Sale of<br>Assets | Other Inflows/<br>Outflows | Total         | Receipt of<br>Government<br>Equity  | Proceeds from<br>Loans, Bonds,<br>Notes | Repayment of<br>Loans | Dividend<br>Payment | Other Inflows/<br>Outflows | Total        |   |   |   |
| 136,913  | 5,856,819                               | (59,958,259)               | (61,099,974)  | 1,432,414                           | 44,027,549                              | (34,240,261)          | (3,029,921)         | 12,573,032                 | 20,762,813   | 17,920,300  | 97,943,662  | 115,863,962                                     |
| 11   | -                                       | (42)                       | (215,967)     | 97,582                              | -                                       | (100,000)             | (29,111)            | -                          | (31,529)     | (58,813)  | 551,856   | 493,043   |
| -  | -                                       | -                          | -             | -                                   | -                                       | -                     | -                   | -                          | -            | -   | -   | -   |
| 135,000  | 322,940                                 | 1,091,482                  | 866,446       | -                                   | -                                       | (860,352)             | (130,025)           | (1,642,954)                | (2,633,331)  | 1,888,752   | 13,911,034  | 15,799,786                                      |
| -  | -                                       | -                          | (1,294)       | -                                   | -                                       | -                     | (240,592)           | 869                        | (239,723)    | (210,769)   | 1,887,116   | 1,676,347                                       |
| -  | -                                       | (887)                      | (18,834)      | -                                   | -                                       | -                     | -                   | 5,833                      | 5,833        | (12,348)  | 64,789  | 52,441  |
| -  | -                                       | -                          | (54,864)      | -                                   | -                                       | -                     | -                   | -                          | -            | 29,153  | 171,029   | 200,182   |
| -  | -                                       | (232,548)                  | (258,099)     | -                                   | -                                       | -                     | -                   | (18)                       | (18)         | (26,162)  | 91,536  | 65,374  |
| -  | -                                       | (10,045,942)               | (10,342,864)  | -                                   | 21,218,777                              | -                     | -                   | (5,608,736)                | 15,610,041   | 9,383,634   | 15,678,183  | 25,061,817                                      |
| -  | 5,435,225                               | (32,467)                   | 4,585,405     | -                                   | -                                       | -                     | -                   | 25,861,006                 | 25,861,006   | (3,366,192)   | 4,666,192   | 1,300,000                                       |
| -  | 95,610                                  | (17,200)                   | 68,652        | -                                   | -                                       | (1,200,000)           | (120,895)           | (235,515)                  | (1,556,410)  | (134,035)   | 1,152,851   | 1,018,816                                       |
| -  | 2,769                                   | (2,500,000)                | (2,729,833)   | -                                   | 22,797,000                              | (30,033,537)          | -                   | (5,102,273)                | (12,338,810) | (713,165)   | 1,955,556   | 1,242,391                                       |
| -  | -                                       | (3,180,866)                | (3,205,262)   | 1,226,700                           | -                                       | (386,015)             | (154,695)           | -                          | 685,990      | (97,702)  | 954,807   | 857,105   |
| -  | -                                       | (14,701,975)               | (14,701,975)  | -                                   | -                                       | -                     | (163,670)           | -                          | (163,670)    | 4,926,457   | 6,684,228   | 11,610,685                                      |
| 1,902  | -                                       | (14,417,763)               | (14,584,207)  | -                                   | -                                       | (975,000)             | -                   | (523,870)                  | (1,498,870)  | 1,886,485   | 6,011,533   | 7,898,018                                       |
| -  | -                                       | 322                        | (7,338)       | -                                   | -                                       | (57,090)              | -                   | -                          | (57,090)     | (18,626)  | 57,247  | 38,621  |
| -  | -                                       | -                          | (3,370,181)   | -                                   | -                                       | -                     | (1,182,620)         | (40,653)                   | (1,223,273)  | 3,954,355   | 10,913,434  | 14,867,789                                      |
| -  | -                                       | (11,645)                   | (11,665)      | -                                   | 11,772                                  | -                     | -                   | -                          | 11,772       | 30,040  | 22,133  | 52,173  |
| -  | -                                       | -                          | (612,741)     | -                                   | -                                       | -                     | -                   | -                          | -            | (733,061)   | 5,689,000   | 4,955,939                                       |
| -  | -                                       | 3,433                      | (63,448)      | -                                   | -                                       | -                     | -                   | -                          | -            | (394,440)   | 1,303,512   | 909,072   |
| -  | 275                                     | (18,151)                   | (18,151)      | -                                   | -                                       | (45,379)              | -                   | (1,263)                    | (46,642)     | 584,407   | 1,453,070   | 2,037,477                                       |
| -  | -                                       | (4,187,536)                | (4,192,632)   | -                                   | -                                       | -                     | (84,713)            | (30,201)                   | (114,914)    | (3,555,636)   | 4,894,611   | 1,338,975                                       |
| -  | -                                       | (10,211,010)               | (10,607,867)  | -                                   | -                                       | -                     | -                   | (75,151)                   | (75,151)     | 5,310,462   | 17,830,920  | 23,141,382                                      |
| -  | -                                       | -                          | -             | -                                   | -                                       | -                     | -                   | (333)                      | (333)        | 835   | 10,285  | 11,120  |
| -  | -                                       | (1,512,316)                | (1,567,591)   | 57,185                              | -                                       | (582,888)             | (923,600)           | (33,709)                   | (1,483,012)  | (738,788)   | 1,965,494   | 1,226,706                                       |
| -  | -                                       | (1,299)                    | (55,664)      | 50,947                              | -                                       | -                     | -                   | -                          | 50,947       | (14,543)  | 23,246  | 8,703   |
| 169,436  | 7,120,531                               | (213,942,750)              | (220,885,308) | 1,677,523                           | 201,680,582                             | (252,740,761)         | (22,543,500)        | (3,984,877)                | (75,911,033) | 39,439,478  | 817,798,292   | 857,237,770                                     |