

**TABLE E.7**  
**INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2019**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Agriculture (DA)</b>	<b>2,177,562</b>	<b>179,464</b>	<b>2,357,026</b>	<b>1,694,329</b>	<b>2,033,900</b>
1. National Dairy Authority	5,972	5,720	11,692	140,000	144,475
2. National Tobacco Administration	254,944	97,229	352,173	264,632	183,363
3. Philippine Crop Insurance Corporation	397,195	66,515	463,710	275,519	423,171
4. Philippine Fisheries Development Authority	894,451	-	894,451	411,748	440,175
5. Philippine Rice Research Institute	51,000	4,000	55,000	247,892	376,579
6. Philippine Sugar Corporation	a/	-	-	-	-
7. Quedan and Rural Credit Guarantee Corporation	a/	-	-	-	-
8. Sugar Regulatory Administration	574,000	6,000	580,000	354,538	466,137
<b>Department of Energy (DOE)</b>	<b>35,323,561</b>	<b>2,637,883</b>	<b>37,961,444</b>	<b>2,268,944</b>	<b>22,586,767</b>
9. National Electrification Administration	656,492	56,126	712,618	330,282	150,925
10. National Power Corporation	17,991,994	829,254	18,821,248	1,235,200	1,779,542
11. National Transmission Corporation	9,929,972	64,889	9,994,861	297,646	443,857
12. Philippine National Oil Company	1,190,191	-	1,190,191	184,627	447,166
13. Power Sector Assets and Liabilities Management Corporation	5,554,912	1,687,614	7,242,526	221,189	19,765,277
<b>Department of Environment and Natural Resources (DENR)</b>	<b>1,371,176</b>	<b>141,628</b>	<b>1,512,804</b>	<b>508,238</b>	<b>562,076</b>
14. Laguna Lake Development Authority	280,454	23,427	303,881	161,205	102,299
15. Natural Resources Development Corporation	a/	-	-	-	-
16. Philippine Reclamation Authority	1,090,722	118,201	1,208,923	347,033	459,777
<b>Department of Finance (DOF)</b>	<b>113,224,533</b>	<b>3,473,170</b>	<b>116,697,703</b>	<b>21,346,408</b>	<b>28,955,827</b>
17. Al-Amanah Islamic Investment Bank of the Philippines	a/	-	-	-	-
18. Development Bank of the Philippines	25,274,939	2,247,136	27,522,075	5,178,081	5,731,460
19. Land Bank of the Philippines	49,426,000	-	49,426,000	14,852,000	16,366,400
20. Philippine Deposit Insurance Corporation	38,430,869	1,226,034	39,656,903	1,243,022	6,723,413
21. Philippine Tax Academy	b/	5,252	5,252	26,998	66,880
22. Trade and Investment Development Corporation of the Philippines	87,473	-	87,473	46,307	67,674
<b>Department of Health (DOH)</b>	<b>108,094,667</b>	<b>4,817,335</b>	<b>112,912,002</b>	<b>8,531,123</b>	<b>10,201,180</b>
23. Lung Center of the Philippines	916,031	15,500	931,531	487,561	587,840
24. National Kidney and Transplant Institute	4,929,128	98,582	5,027,710	1,246,779	2,836,760
25. Philippine Children's Medical Center	296,130	88,870	385,000	804,658	349,544
26. Philippine Health Insurance Corporation	96,952,343	4,498,215	101,450,558	4,224,781	3,600,922
27. Philippine Heart Center	4,988,986	116,168	5,105,154	1,665,010	2,754,049
28. Philippine Institute of Traditional and Alternative Health Care	12,049	-	12,049	102,334	72,065
<b>Department of Labor and Employment (DOLE)</b>	<b>119,640</b>	<b>114,736</b>	<b>234,376</b>	<b>78,047</b>	<b>141,332</b>
29. Employee's Compensation Commission	119,640	114,736	234,376	78,047	141,332
30. Occupational Safety and Health Center	a/	-	-	-	-
<b>Department of National Defense (DND)</b>	<b>958,086</b>	<b>-</b>	<b>958,086</b>	<b>122,792</b>	<b>152,043</b>
31. PHIVIDEC Industrial Authority	958,086	-	958,086	122,792	152,043
<b>Department of Public Works and Highways (DPWH)</b>	<b>572,202</b>	<b>-</b>	<b>572,202</b>	<b>479,347</b>	<b>145,555</b>
32. Local Water Utilities Administration	572,202	-	572,202	479,347	145,555
33. Metropolitan Waterworks and Sewerage System - Regulatory	a/	-	-	-	-
34. Metropolitan Waterworks and Sewerage System - Residual	a/	-	-	-	-
<b>Department of Tourism (DOT)</b>	<b>15,970,614</b>	<b>642,760</b>	<b>16,613,374</b>	<b>994,487</b>	<b>2,789,252</b>
35. Duty Free Philippines Corporation	14,840,000	24,180	14,864,180	697,222	2,096,188
36. Nayong Pilipino Foundation	40,000	326,500	366,500	21,309	74,091
37. Philippine Retirement Authority	935,614	20,080	955,694	116,456	378,973
38. Tourism Infrastructure and Enterprise Zone Authority	a/	-	-	-	-
39. Tourism Promotions Board	155,000	272,000	427,000	159,500	240,000

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>3,239,256</b>	<b>6,967,485</b>	<b>(4,610,459)</b>	-	<b>(4,610,459)</b>	<b>6,189,510</b>	-	<b>1,579,051</b>
25,828	310,303	(298,611)	-	(298,611)	251,441	-	(47,170)
57,173	505,168	(152,995)	-	(152,995)	401,370	-	248,375
3,009,398	3,708,088	(3,244,378)	-	(3,244,378)	3,500,000	-	255,622
29,707	881,630	12,821	-	12,821	765,190	-	778,011
62,150	686,621	(631,621)	-	(631,621)	771,509	-	139,888
-	-	-	-	-	-	-	-
55,000	875,675	(295,675)	-	(295,675)	500,000	-	204,325
<b>20,330,937</b>	<b>45,186,648</b>	<b>(7,225,204)</b>	<b>666,160</b>	<b>(7,891,364)</b>	<b>2,840,351</b>	-	<b>(5,051,013)</b>
125,046	606,253	106,365	32,835	73,530	1,611,365	-	1,684,895
14,617,477	17,632,219	1,189,029	534,182	654,847	1,228,986	-	1,883,833
4,398,821	5,140,324	4,854,537	-	4,854,537	-	-	4,854,537
-	631,793	558,398	99,143	459,255	-	-	459,255
1,189,593	21,176,059	(13,933,533)	-	(13,933,533)	-	-	(13,933,533)
<b>6,871</b>	<b>1,077,185</b>	<b>435,619</b>	<b>95,225</b>	<b>340,394</b>	-	-	<b>340,394</b>
-	263,504	40,377	12,113	28,264	-	-	28,264
-	-	-	-	-	-	-	-
6,871	813,681	395,242	83,112	312,130	-	-	312,130
<b>38,858,452</b>	<b>89,160,687</b>	<b>27,537,016</b>	<b>1,531,000</b>	<b>26,006,016</b>	<b>114,638</b>	<b>3,329,493</b>	<b>29,450,147</b>
-	-	-	-	-	-	-	-
9,320,109	20,229,650	7,292,425	1,320,000	5,972,425	-	-	5,972,425
2,406,600	33,625,000	15,801,000	219,000	15,582,000	-	-	15,582,000
27,110,983	35,077,418	4,579,485	-	4,579,485	-	3,329,493	7,908,978
20,760	114,638	(109,386)	-	(109,386)	114,638	-	5,252
-	113,981	(26,508)	(8,000)	(18,508)	-	-	(18,508)
<b>160,257,425</b>	<b>178,989,728</b>	<b>(66,077,726)</b>	<b>185</b>	<b>(66,077,911)</b>	<b>70,809,169</b>	-	<b>4,731,258</b>
90,000	1,165,401	(233,870)	-	(233,870)	225,870	-	(8,000)
1,188,429	5,271,968	(244,258)	-	(244,258)	859,364	-	615,106
-	1,154,202	(769,202)	-	(769,202)	1,070,063	-	300,861
157,260,890	165,086,593	(63,636,035)	-	(63,636,035)	67,353,360	-	3,717,325
1,708,044	6,127,103	(1,021,949)	-	(1,021,949)	1,157,893	-	135,944
10,062	184,461	(172,412)	185	(172,597)	142,619	-	(29,978)
-	<b>219,379</b>	<b>14,997</b>	-	<b>14,997</b>	-	-	<b>14,997</b>
-	219,379	14,997	-	14,997	-	-	14,997
-	-	-	-	-	-	-	-
<b>56,000</b>	<b>330,835</b>	<b>627,251</b>	<b>144,603</b>	<b>482,648</b>	-	-	<b>482,648</b>
56,000	330,835	627,251	144,603	482,648	-	-	482,648
<b>186,359</b>	<b>811,261</b>	<b>(239,059)</b>	-	<b>(239,059)</b>	<b>325,317</b>	-	<b>86,258</b>
186,359	811,261	(239,059)	-	(239,059)	325,317	-	86,258
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>11,984,137</b>	<b>15,767,876</b>	<b>845,498</b>	<b>138,079</b>	<b>707,419</b>	-	-	<b>707,419</b>
11,878,186	14,671,596	192,584	-	192,584	-	-	192,584
93,451	188,851	177,649	-	177,649	-	-	177,649
-	495,429	460,265	138,079	322,186	-	-	322,186
-	-	-	-	-	-	-	-
12,500	412,000	15,000	-	15,000	-	-	15,000

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Trade and Industry (DTI)</b>	<b>5,551,731</b>	<b>659,926</b>	<b>6,211,657</b>	<b>1,141,875</b>	<b>2,441,012</b>
40. Aurora Pacific Economic Zone and Freeport Authority	21,827	-	21,827	26,745	43,803
41. Center for International Trade Expositions and Missions	89,526	700	90,226	85,501	244,158
42. National Development Company	257,626	486,087	743,713	53,905	90,231
43. Philippine Economic Zone Authority	4,615,688	62,325	4,678,013	664,537	1,809,772
44. Philippine International Trading Corporation	135,365	93,314	228,679	65,908	112,754
45. Small Business Corporation	431,699	17,500	449,199	245,279	140,294
<b>Department of Transportation (DOTr)</b>	<b>20,641,176</b>	<b>539,019</b>	<b>21,180,195</b>	<b>3,643,598</b>	<b>11,028,678</b>
46. Cebu Port Authority	a/ -	-	-	-	-
47. Civil Aviation Authority of the Philippines	a/ -	-	-	-	-
48. Light Rail Transit Authority	1,324,652	222,718	1,547,370	608,587	3,070,328
49. Mactan Cebu International Airport Authority	1,369,417	-	1,369,417	330,828	344,144
50. Manila International Airport Authority	a/ -	-	-	-	-
51. Philippine Aerospace Development Corporation	a/ -	-	-	-	-
52. Philippine National Railways	604,643	265,484	870,127	194,803	675,324
53. Philippine Ports Authority	17,342,464	50,817	17,393,281	2,509,380	6,938,882
<b>National Economic and Development Authority (NEDA)</b>	<b>-</b>	<b>14,079</b>	<b>14,079</b>	<b>119,326</b>	<b>117,838</b>
54. Philippine Institute for Development Studies	-	14,079	14,079	119,326	117,838
<b>Presidential Communications Operations Office (PCOO)</b>	<b>258,250</b>	<b>4,210</b>	<b>262,460</b>	<b>440,930</b>	<b>185,488</b>
55. People's Television Network, Inc.	258,250	4,210	262,460	440,930	185,488
<b>Other Executive Offices (OEOs)</b>	<b>83,852,883</b>	<b>8,691,337</b>	<b>92,544,220</b>	<b>25,431,988</b>	<b>29,841,343</b>
56. Authority of the Freeport Area of Bataan	1,513,604	5,750	1,519,354	214,028	1,139,494
57. Bangko Sentral ng Pilipinas	a/ -	-	-	-	-
58. Bases Conversion and Development Authority	4,764,964	788,479	5,553,443	343,462	5,186,117
59. Cagayan Economic Zone Authority	369,784	4,238	374,022	66,773	141,049
60. Central Bank Board of Liquidations	a/ -	-	-	-	-
61. Credit Information Corporation	9,240	5,357	14,597	53,885	29,224
62. Cultural Center of the Philippines	39,500	222,000	261,500	264,872	311,273
63. Development Academy of the Philippines	593,673	9,685	603,358	320,284	525,856
64. Government Service Insurance System	a/ -	-	-	-	-
65. Home Development Mutual Fund	a/ -	-	-	-	-
66. Home Guaranty Corporation	1,730,344	1,955,799	3,686,143	180,812	356,808
67. National Food Authority	(6,771,840)	2,747,601	(4,024,239)	3,124,169	2,649,883
68. National Home Mortgage Finance Corporation	1,513,081	90,081	1,603,162	306,658	562,763
69. National Housing Authority	3,380,643	39,017	3,419,660	1,606,249	1,243,345
70. National Irrigation Administration	30,269	681,707	711,976	2,980,528	4,238,930
71. Partido Development Administration	a/ -	-	-	-	-
72. Philippine Amusement and Gaming Corporation	67,228,482	1,701,550	68,930,032	11,283,896	7,903,735
73. Philippine Center for Economic Development	8,000	-	8,000	4,051	25,375
74. Philippine Charity Sweepstakes Office	a/ -	-	-	-	-
75. Philippine Coconut Authority	521,170	165,410	686,580	647,191	1,140,113
76. Philippine Postal Corporation	4,356,796	105,270	4,462,066	2,114,322	2,186,646
77. Social Housing Finance Corporation	949,580	95,022	1,044,602	364,741	984,311
78. Social Security System	a/ -	-	-	-	-
79. Southern Philippines Development Authority	22,752	1,716	24,468	49,080	21,000
80. Subic Bay Metropolitan Authority	3,560,609	72,606	3,633,215	1,442,356	1,147,842
81. Zamboanga City Special Economic Zone Authority	32,232	49	32,281	64,631	47,579
<b>GRAND TOTAL</b>	<b>388,116,081</b>	<b>21,915,547</b>	<b>410,031,628</b>	<b>66,801,432</b>	<b>111,182,291</b>

Notes:

- a/ No submission
- b/ Newly-created GOCC

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
85,663	3,668,550	2,543,107	934,037	1,609,070	1,292,879	-	2,901,949
4,611	75,159	(53,332)	-	(53,332)	48,721	-	(4,611)
8,849	338,508	(248,282)	-	(248,282)	244,158	-	(4,124)
6,322	150,458	593,255	268,250	325,005	-	-	325,005
-	2,474,309	2,203,704	661,111	1,542,593	-	-	1,542,593
686	179,348	49,331	-	49,331	-	-	49,331
65,195	450,768	(1,569)	4,676	(6,245)	1,000,000	-	993,755
7,318,747	21,991,023	(810,828)	1,538,531	(2,349,359)	1,493,987	-	(855,372)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,191,215	6,870,130	(5,322,760)	-	(5,322,760)	1,473,987	-	(3,848,773)
-	674,972	694,445	208,334	486,111	-	-	486,111
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
673,939	1,544,066	(673,939)	-	(673,939)	20,000	-	(653,939)
3,453,593	12,901,855	4,491,426	1,330,197	3,161,229	-	-	3,161,229
12,617	249,781	(235,702)	-	(235,702)	165,694	-	(70,008)
12,617	249,781	(235,702)	-	(235,702)	165,694	-	(70,008)
145,027	771,445	(508,985)	-	(508,985)	128,380	-	(380,605)
145,027	771,445	(508,985)	-	(508,985)	128,380	-	(380,605)
53,992,691	109,266,022	(16,721,802)	1,175,230	(17,897,032)	76,714,396	-	58,817,364
76,373	1,429,895	89,459	26,837	62,622	-	-	62,622
-	-	-	-	-	-	-	-
744,755	6,274,334	(720,891)	(19,241)	(701,650)	373,556	-	(328,094)
243,176	450,998	(76,976)	-	(76,976)	101,240	-	24,264
-	-	-	-	-	-	-	-
18,530	101,639	(87,042)	-	(87,042)	19,311	-	(67,731)
-	576,145	(314,645)	-	(314,645)	315,173	-	528
37,460	883,600	(280,242)	-	(280,242)	316,484	-	36,242
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
458,450	996,070	2,690,073	832,966	1,857,107	-	-	1,857,107
6,405,647	12,179,699	(16,203,938)	-	(16,203,938)	7,000,000	-	(9,203,938)
103,291	972,712	630,450	189,135	441,315	500,000	-	941,315
64,488	2,914,082	505,578	-	505,578	27,776,862	-	28,282,440
-	7,219,458	(6,507,482)	-	(6,507,482)	36,897,729	-	30,390,247
-	-	-	-	-	-	-	-
44,710,543	63,898,174	5,031,858	32,752	4,999,106	-	-	4,999,106
4,381	33,807	(25,807)	-	(25,807)	28,255	-	2,448
-	-	-	-	-	-	-	-
68,726	1,856,030	(1,169,450)	-	(1,169,450)	1,251,356	-	81,906
126,857	4,427,825	34,241	10,272	23,969	541,323	-	565,292
38,991	1,388,043	(343,441)	38,790	(382,231)	1,106,723	-	724,492
-	-	-	-	-	-	-	-
4,411	74,491	(50,023)	-	(50,023)	53,505	-	3,482
873,082	3,463,280	169,935	63,719	106,216	381,296	-	487,512
13,530	125,740	(93,459)	-	(93,459)	51,583	-	(41,876)
296,474,182	474,457,905	(64,426,277)	6,223,050	(70,649,327)	160,074,321	3,329,493	92,754,487