

TABLE E.6
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2018
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Agriculture (DA)	2,895,012	165,062	3,060,074	1,803,803	3,463,658
1. National Dairy Authority	19,862	4,191	24,053	132,668	213,347
2. National Tobacco Administration	125,703	73,981	199,684	252,092	261,453
3. Philippine Crop Insurance Corporation	1,220,253	41,174	1,261,427	252,188	384,701
4. Philippine Fisheries Development Authority	869,212	-	869,212	392,388	431,798
5. Philippine Rice Research Institute	54,000	1,000	55,000	232,928	339,190
6. Philippine Sugar Corporation	28,356	3,584	31,940	9,554	12,715
7. Quedan and Rural Credit Guarantee Corporation	17,626	35,132	52,758	217,704	74,653
8. Sugar Regulatory Administration	560,000	6,000	566,000	314,281	1,745,801
Department of Energy (DOE)	46,107,700	4,968,856	51,076,556	2,508,469	23,942,331
9. National Electrification Administration	658,609	36,171	694,780	440,159	145,637
10. National Power Corporation	15,256,658	701,753	15,958,411	1,260,676	2,253,061
11. National Transmission Corporation	9,931,607	77,440	10,009,047	246,957	280,766
12. Philippine National Oil Company	956,930	-	956,930	339,488	489,731
13. Power Sector Assets and Liabilities Management Corporation	19,303,896	4,153,492	23,457,388	221,189	20,773,136
Department of Environment and Natural Resources (DENR)	1,191,359	164,136	1,355,495	508,947	577,210
14. Laguna Lake Development Authority	282,967	21,022	303,989	143,830	146,347
15. Natural Resources Development Corporation	16,671	-	16,671	7,994	7,634
16. Philippine Reclamation Authority	891,721	143,114	1,034,835	357,123	423,229
Department of Finance (DOF)	102,922,402	3,054,057	105,976,459	19,880,266	28,370,387
17. Al-Amanah Islamic Investment Bank of the Philippines	36,020	2,840	38,860	81,310	81,120
18. Development Bank of the Philippines	22,961,996	1,850,416	24,812,412	4,758,506	4,910,840
19. Land Bank of the Philippines	46,419,000	-	46,419,000	13,502,000	15,440,000
20. Philippine Deposit Insurance Corporation	33,419,919	1,007,451	34,427,370	1,374,654	7,722,188
21. Philippine Tax Academy	-	-	-	-	-
22. Trade and Investment Development Corporation of the Philippines	85,467	193,350	278,817	163,796	216,239
Department of Health (DOH)	95,344,949	5,327,430	100,672,379	7,125,769	9,125,719
23. Lung Center of the Philippines	787,937	15,000	802,937	426,002	562,752
24. National Kidney and Transplant Institute	4,448,762	77,807	4,526,569	705,583	2,587,512
25. Philippine Children's Medical Center	268,471	81,529	350,000	750,062	323,365
26. Philippine Health Insurance Corporation	85,459,820	5,046,319	90,506,139	3,620,495	3,329,250
27. Philippine Heart Center	4,375,303	106,775	4,482,078	1,543,905	2,234,565
28. Philippine Institute of Traditional and Alternative Health Care	4,656	-	4,656	79,722	88,275
Department of Labor and Employment (DOLE)	304,020	310,167	614,187	153,176	290,341
29. Employee's Compensation Commission	108,740	134,204	242,944	71,393	139,897
30. Occupational Safety and Health Center	195,280	175,963	371,243	81,783	150,444
Department of National Defense (DND)	922,382	-	922,382	100,079	164,578
31. PHIVIDEC Industrial Authority	922,382	-	922,382	100,079	164,578
Department of Public Works and Highways (DPWH)	5,380,070	3,470	5,383,540	695,927	510,711
32. Local Water Utilities Administration	905,533	-	905,533	423,925	249,103
33. Metropolitan Waterworks and Sewerage System - Regulatory	142,955	3,470	146,425	69,424	77,137
34. Metropolitan Waterworks and Sewerage System - Residual	4,331,582	-	4,331,582	202,578	184,471
Department of Tourism (DOT)	17,143,081	524,224	17,667,305	1,370,163	5,380,682
35. Duty Free Philippines Corporation	13,274,602	24,180	13,298,782	663,486	1,907,927
36. Nayong Pilipino Foundation	40,000	326,500	366,500	19,535	100,787
37. Philippine Retirement Authority	891,063	19,124	910,187	76,437	354,624
38. Tourism Infrastructure and Enterprise Zone Authority	2,903,531	129,070	3,032,601	479,984	852,337
39. Tourism Promotions Board	33,885	25,350	59,235	130,721	2,165,007

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
4,190,843	9,458,304	(6,398,230)	1,781	(6,400,011)	8,079,018	-	1,679,007
23,412	369,427	(345,374)	-	(345,374)	520,213	-	174,839
57,173	570,718	(371,034)	-	(371,034)	345,530	-	(25,504)
3,879,444	4,516,333	(3,254,906)	-	(3,254,906)	3,500,000	-	245,094
29,645	853,831	15,381	-	15,381	397,800	-	413,181
62,250	634,368	(579,368)	-	(579,368)	778,359	-	198,991
1,607	23,876	8,064	1,781	6,283	272,794	-	279,077
102,312	394,669	(341,911)	-	(341,911)	-	-	(341,911)
35,000	2,095,082	(1,529,082)	-	(1,529,082)	2,264,322	-	735,240
19,819,573	46,270,373	4,806,183	40,197	4,765,986	4,117,641	-	8,883,627
19,573	605,369	89,411	28,209	61,202	2,036,939	-	2,098,141
14,163,788	17,677,525	(1,719,114)	-	(1,719,114)	2,080,702	-	361,588
4,446,619	4,974,342	5,034,705	-	5,034,705	-	-	5,034,705
-	829,219	127,711	11,988	115,723	-	-	115,723
1,189,593	22,183,918	1,273,470	-	1,273,470	-	-	1,273,470
7,887	1,094,044	261,451	35,493	225,958	-	-	225,958
-	290,177	13,812	4,144	9,668	-	-	9,668
1,016	16,644	27	-	27	-	-	27
6,871	787,223	247,612	31,349	216,263	-	-	216,263
32,323,213	80,573,866	25,402,593	1,389,594	24,012,999	-	3,047,210	27,060,209
19,630	182,060	(143,200)	-	(143,200)	-	143,200	-
8,375,209	18,044,555	6,767,857	1,213,000	5,554,857	-	-	5,554,857
2,145,000	31,087,000	15,332,000	207,000	15,125,000	-	-	15,125,000
21,783,374	30,880,216	3,547,154	-	3,547,154	-	2,904,010	6,451,164
-	-	-	-	-	-	-	-
-	380,035	(101,218)	(30,406)	(70,812)	-	-	(70,812)
136,172,904	152,424,392	(51,752,013)	29	(51,752,042)	60,254,682	-	8,502,640
110,000	1,098,754	(295,817)	-	(295,817)	408,653	-	112,836
378,755	3,671,850	854,719	-	854,719	602,354	-	1,457,073
-	1,073,427	(723,427)	-	(723,427)	938,585	-	215,158
134,149,268	141,099,013	(50,592,874)	-	(50,592,874)	57,127,542	-	6,534,668
1,525,098	5,303,568	(821,490)	-	(821,490)	1,051,115	-	229,625
9,783	177,780	(173,124)	29	(173,153)	126,433	-	(46,720)
-	443,517	170,670	-	170,670	-	-	170,670
-	211,290	31,654	-	31,654	-	-	31,654
-	232,227	139,016	-	139,016	-	-	139,016
58,357	323,014	599,368	138,313	461,055	-	-	461,055
58,357	323,014	599,368	138,313	461,055	-	-	461,055
1,314,556	2,521,194	2,862,346	-	2,862,346	3,498,365	-	6,360,711
240,548	913,576	(8,043)	-	(8,043)	3,498,365	-	3,490,322
2,050	148,611	(2,186)	-	(2,186)	-	-	(2,186)
1,071,958	1,459,007	2,872,575	-	2,872,575	-	-	2,872,575
10,871,031	17,621,876	45,429	143,738	(98,309)	-	1,858,328	1,760,019
10,713,879	13,285,292	13,490	-	13,490	-	-	13,490
35,082	155,404	211,096	-	211,096	-	-	211,096
-	431,061	479,126	143,738	335,388	-	-	335,388
113,150	1,445,471	1,587,130	-	1,587,130	-	-	1,587,130
8,920	2,304,648	(2,245,413)	-	(2,245,413)	-	1,858,328	(387,085)

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PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
Department of Trade and Industry (DTI)	4,029,274	1,574,807	5,604,081	773,499	1,403,175
40. Aurora Pacific Economic Zone and Freeport Authority	20,219	-	20,219	26,573	53,060
41. Center for International Trade Expositions and Missions	82,161	700	82,861	74,965	231,876
42. National Development Company	265,455	1,408,154	1,673,609	35,809	100,380
43. Philippine Economic Zone Authority	3,138,987	65,007	3,203,994	372,339	763,044
44. Philippine International Trading Corporation	167,018	64,446	231,464	59,774	122,301
45. Small Business Corporation	355,434	36,500	391,934	204,039	132,514
Department of Transportation (DOTr)	41,293,091	1,178,180	42,471,271	6,553,643	24,045,301
46. Cebu Port Authority	b/ -	-	-	-	-
47. Civil Aviation Authority of the Philippines	9,423,582	-	9,423,582	2,368,064	4,069,261
48. Light Rail Transit Authority	1,298,679	218,542	1,517,221	542,274	3,180,115
49. Mactan Cebu International Airport Authority	1,137,369	-	1,137,369	327,717	320,315
50. Manila International Airport Authority	12,872,091	262,400	13,134,491	1,063,061	8,085,920
51. Philippine Aerospace Development Corporation	b/ -	-	-	-	-
52. Philippine National Railways	432,512	645,130	1,077,642	178,615	1,294,627
53. Philippine Ports Authority	16,128,858	52,108	16,180,966	2,073,912	7,095,063
National Economic and Development Authority (NEDA)	-	14,079	14,079	114,558	104,151
54. Philippine Institute for Development Studies	-	14,079	14,079	114,558	104,151
Presidential Communications Operations Office (PCOO)	580,568	3,287	583,855	90,842	519,138
55. People's Television Network, Inc.	580,568	3,287	583,855	90,842	519,138
Other Executive Offices (OEOs)	526,707,465	19,243,974	545,951,439	44,377,908	53,801,920
56. Authority of the Freeport Area of Bataan	1,510,267	5,750	1,516,017	152,562	1,176,167
57. Bangko Sentral ng Pilipinas	b/ -	-	-	-	-
58. Bases Conversion and Development Authority	4,856,579	839,608	5,696,187	336,815	4,736,122
59. Cagayan Economic Zone Authority	278,641	5,029	283,670	55,968	136,941
60. Central Bank Board of Liquidations	b/ -	-	-	-	-
61. Credit Information Corporation	2,520	5,357	7,877	44,602	30,014
62. Cultural Center of the Philippines	37,600	202,778	240,378	237,817	294,467
63. Development Academy of the Philippines	553,122	7,662	560,784	288,675	1,171,011
64. Government Service Insurance System	185,858,553	230,143	186,088,696	4,874,583	2,082,924
65. Home Development Mutual Fund	37,797,687	6,031,031	43,828,718	4,851,107	8,417,190
66. Home Guaranty Corporation	1,678,088	4,458,552	6,136,640	162,747	403,822
67. National Food Authority	(5,496,636)	1,190,183	(4,306,453)	2,841,835	2,118,156
68. National Home Mortgage Finance Corporation	1,002,541	90,916	1,093,457	308,690	375,925
69. National Housing Authority	2,731,080	33,267	2,764,347	1,379,500	1,121,700
70. National Irrigation Administration	-	516,904	516,904	2,918,973	4,373,316
71. Partido Development Administration	120,766	33	120,799	27,214	50,207
72. Philippine Amusement and Gaming Corporation	61,659,864	955,294	62,615,158	10,821,968	7,806,018
73. Philippine Center for Economic Development	8,000	-	8,000	3,934	39,925
74. Philippine Charity Sweepstakes Office	8,961,753	1,241,901	10,203,654	2,338,935	5,637,364
75. Philippine Coconut Authority	475,930	150,370	626,300	560,640	3,192,967
76. Philippine Postal Corporation	4,467,216	44,973	4,512,189	1,956,674	2,398,879
77. Social Housing Finance Corporation	813,905	167,668	981,573	299,049	1,383,187
78. Social Security System	216,160,854	2,955,146	219,116,000	8,797,135	3,587,907
79. Southern Philippines Development Authority	6,327	1,645	7,972	35,013	32,800
80. Subic Bay Metropolitan Authority	3,164,111	109,717	3,273,828	1,023,407	3,188,508
81. Zamboanga City Special Economic Zone Authority	58,697	47	58,744	60,065	46,403
GRAND TOTAL	844,821,373	36,531,729	881,353,102	86,057,049	151,699,302

Notes:

- a/ Newly-created GOCC
- b/ No submission

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
139,014	2,315,688	3,288,393	1,002,476	2,285,917	3,512,672	-	5,798,589
4,757	84,390	(64,171)	-	(64,171)	59,513	-	(4,658)
8,067	314,908	(232,047)	-	(232,047)	231,876	-	(171)
6,198	142,387	1,531,222	377,445	1,153,777	-	-	1,153,777
-	1,135,383	2,068,611	620,583	1,448,028	2,154,287	-	3,602,315
653	182,728	48,736	-	48,736	-	-	48,736
119,339	455,892	(63,958)	4,448	(68,406)	1,066,996	-	998,590
10,156,443	40,755,387	1,715,884	2,524,317	(808,433)	6,690,144	-	5,881,711
-	-	-	-	-	-	-	-
2,719,399	9,156,724	266,858	-	266,858	-	-	266,858
3,253,997	6,976,386	(5,459,165)	-	(5,459,165)	1,108,672	-	(4,350,493)
-	648,032	489,337	150,000	339,337	-	-	339,337
189,991	9,338,972	3,795,519	1,138,656	2,656,863	-	-	2,656,863
-	-	-	-	-	-	-	-
712,300	2,185,542	(1,107,900)	-	(1,107,900)	5,581,472	-	4,473,572
3,280,756	12,449,731	3,731,235	1,235,661	2,495,574	-	-	2,495,574
12,286	230,995	(216,916)	-	(216,916)	131,811	-	(85,105)
12,286	230,995	(216,916)	-	(216,916)	131,811	-	(85,105)
115,496	725,476	(141,621)	-	(141,621)	76,097	-	(65,524)
115,496	725,476	(141,621)	-	(141,621)	76,097	-	(65,524)
340,200,635	438,380,463	107,570,976	1,914,404	105,656,572	72,686,992	-	178,343,564
66,467	1,395,196	120,821	36,246	84,575	-	-	84,575
-	-	-	-	-	-	-	-
3,073,033	8,145,970	(2,449,783)	52,793	(2,502,576)	500,456	-	(2,002,120)
176,676	369,585	(85,915)	-	(85,915)	8,886	-	(77,029)
-	-	-	-	-	-	-	-
23,381	97,997	(90,120)	-	(90,120)	121,886	-	31,766
-	532,284	(291,906)	-	(291,906)	816,089	-	524,183
32,264	1,491,950	(931,166)	-	(931,166)	964,962	-	33,796
100,118,799	107,076,306	79,012,390	-	79,012,390	-	-	79,012,390
1,704,759	14,973,056	28,855,662	-	28,855,662	-	-	28,855,662
310,054	876,623	5,260,017	1,600,033	3,659,984	-	-	3,659,984
6,569,928	11,529,919	(15,836,372)	-	(15,836,372)	7,000,000	-	(8,836,372)
75,266	759,881	333,576	100,073	233,503	737,409	-	970,912
61,407	2,562,607	201,740	-	201,740	5,018,026	-	5,219,766
-	7,292,289	(6,775,385)	-	(6,775,385)	45,982,703	-	39,207,318
42,646	120,067	732	-	732	-	-	732
41,188,706	59,816,692	2,798,466	18,032	2,780,434	-	-	2,780,434
4,381	48,240	(40,240)	-	(40,240)	35,925	-	(4,315)
708,654	8,684,953	1,518,701	-	1,518,701	-	-	1,518,701
65,312	3,818,919	(3,192,619)	-	(3,192,619)	4,147,848	-	955,229
115,909	4,471,462	40,727	12,218	28,509	585,642	-	614,151
11,068	1,693,304	(711,731)	27,835	(739,566)	3,526,633	-	2,787,067
185,176,958	197,562,000	21,554,000	-	21,554,000	-	-	21,554,000
5,653	73,466	(65,494)	-	(65,494)	64,793	-	(701)
656,178	4,868,093	(1,594,265)	67,174	(1,661,439)	3,125,653	-	1,464,214
13,136	119,604	(60,860)	-	(60,860)	50,081	-	(10,779)
555,382,238	793,138,589	88,214,513	7,190,342	81,024,171	159,047,422	4,905,538	244,977,131