

**TABLE E.5**  
**INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2017**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Agriculture (DA)</b>	<b>1,852,616</b>	<b>710,923</b>	<b>2,563,539</b>	<b>1,153,895</b>	<b>1,411,742</b>
1. National Dairy Authority	10,894	4,833	15,727	81,728	85,049
2. National Tobacco Administration	129,954	26,684	156,638	183,776	154,598
3. Philippine Crop Insurance Corporation	340,312	602,700	943,012	175,481	231,001
4. Philippine Fisheries Development Authority	742,286	577	742,863	277,579	316,419
5. Philippine Rice Research Institute	21,123	26,383	47,506	188,716	324,886
6. Philippine Sugar Corporation	14,947	27,967	42,914	8,328	9,045
7. Quedan and Rural Credit Guarantee Corporation	28,792	18,961	47,753	69,560	57,115
8. Sugar Regulatory Administration	564,308	2,818	567,126	168,727	233,629
<b>Department of Energy (DOE)</b>	<b>36,960,519</b>	<b>6,376,872</b>	<b>43,337,391</b>	<b>1,556,179</b>	<b>22,747,960</b>
9. National Electrification Administration	675,412	32,666	708,078	239,037	141,389
10. National Power Corporation	10,713,274	1,563,955	12,277,229	881,939	1,633,293
11. National Transmission Corporation	9,908,686	69,113	9,977,799	173,837	123,548
12. Philippine National Oil Company	571,504	-	571,504	91,973	150,076
13. Power Sector Assets and Liabilities Management Corporation	15,091,643	4,711,138	19,802,781	169,393	20,699,654
<b>Department of Environment and Natural Resources (DENR)</b>	<b>2,820,513</b>	<b>161,849</b>	<b>2,982,362</b>	<b>252,184</b>	<b>217,714</b>
14. Laguna Lake Development Authority	278,870	23,566	302,436	100,941	74,768
15. Natural Resources Development Corporation	20,467	218	20,685	10,316	33,523
16. Philippine Reclamation Authority	2,521,176	138,065	2,659,241	140,927	109,423
<b>Department of Finance (DOF)</b>	<b>94,050,802</b>	<b>3,717,742</b>	<b>97,768,544</b>	<b>15,595,697</b>	<b>24,763,489</b>
17. Al-Amanah Islamic Investment Bank of the Philippines	26,358	656	27,014	41,999	35,013
18. Development Bank of the Philippines	20,355,524	2,067,421	22,422,945	3,143,373	4,446,487
19. Land Bank of the Philippines	43,785,126	-	43,785,126	11,272,414	14,761,110
20. Philippine Deposit Insurance Corporation	29,732,234	1,649,523	31,381,757	1,039,513	5,277,347
21. Philippine Tax Academy	-	-	-	-	-
22. Trade and Investment Development Corporation of the Philippines	151,560	142	151,702	98,398	243,532
<b>Department of Health (DOH)</b>	<b>66,491,712</b>	<b>6,038,094</b>	<b>72,529,806</b>	<b>7,210,345</b>	<b>6,429,833</b>
23. Lung Center of the Philippines	549,036	12,272	561,308	342,546	396,306
24. National Kidney and Transplant Institute	2,838,955	82,945	2,921,900	529,884	1,873,394
25. Philippine Children's Medical Center	237,442	90,264	327,706	610,465	228,347
26. Philippine Health Insurance Corporation	59,013,744	5,738,487	64,752,231	4,523,609	2,060,004
27. Philippine Heart Center	3,837,985	114,126	3,952,111	1,139,099	1,817,207
28. Philippine Institute of Traditional and Alternative Health Care	14,550	-	14,550	64,742	54,575
<b>Department of Labor and Employment (DOLE)</b>	<b>284,860</b>	<b>161,025</b>	<b>445,885</b>	<b>143,906</b>	<b>189,093</b>
29. Employee's Compensation Commission	110,566	15,396	125,962	64,509	75,856
30. Occupational Safety and Health Center	174,294	145,629	319,923	79,397	113,237
<b>Department of National Defense (DND)</b>	<b>717,129</b>	<b>-</b>	<b>717,129</b>	<b>49,873</b>	<b>62,225</b>
31. PHIVIDEC Industrial Authority	717,129	-	717,129	49,873	62,225
<b>Department of Public Works and Highways (DPWH)</b>	<b>2,890,880</b>	<b>3,515</b>	<b>2,894,395</b>	<b>366,060</b>	<b>212,646</b>
32. Local Water Utilities Administration	521,489	-	521,489	225,860	99,639
33. Metropolitan Waterworks and Sewerage System - Regulatory	228,503	3,515	232,018	47,447	26,588
34. Metropolitan Waterworks and Sewerage System - Residual	2,140,888	-	2,140,888	92,753	86,419
<b>Department of Tourism (DOT)</b>	<b>15,110,312</b>	<b>393,822</b>	<b>15,504,134</b>	<b>1,116,340</b>	<b>4,509,912</b>
35. Duty Free Philippines Corporation	10,999,389	13,363	11,012,752	618,730	1,408,151
36. Nayong Pilipino Foundation	36,580	125,970	162,550	16,862	38,406
37. Philippine Retirement Authority	773,652	18,214	791,866	47,934	211,715
38. Tourism Infrastructure and Enterprise Zone Authority	3,271,226	207,915	3,479,141	374,870	1,280,442
39. Tourism Promotions Board	29,465	28,360	57,825	57,944	1,571,198

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>4,267,275</b>	<b>6,832,912</b>	<b>(4,269,373)</b>	<b>54,819</b>	<b>(4,324,192)</b>	<b>5,045,198</b>	<b>-</b>	<b>721,006</b>
74,528	241,305	(225,578)	-	(225,578)	199,945	-	(25,633)
68,525	406,899	(250,261)	-	(250,261)	553,931	-	303,670
2,699,532	3,106,014	(2,163,002)	-	(2,163,002)	2,500,000	-	336,998
155,104	749,102	(6,239)	-	(6,239)	94,111	-	87,872
61,940	575,542	(528,036)	-	(528,036)	561,000	-	32,964
1,297	18,670	24,244	358	23,886	-	-	23,886
1,177,606	1,304,281	(1,256,528)	-	(1,256,528)	-	-	(1,256,528)
28,743	431,099	136,027	54,461	81,566	1,136,211	-	1,217,777
<b>16,815,719</b>	<b>41,119,858</b>	<b>2,217,533</b>	<b>617,101</b>	<b>1,600,432</b>	<b>3,242,416</b>	<b>390,277</b>	<b>5,233,125</b>
104,113	484,539	223,539	70,891	152,648	2,050,736	390,277	2,593,661
8,221,189	10,736,421	1,540,808	520,277	1,020,531	1,191,680	-	2,212,211
4,456,668	4,754,053	5,223,746	-	5,223,746	-	-	5,223,746
14,759	256,808	314,696	25,933	288,763	-	-	288,763
4,018,990	24,888,037	(5,085,256)	-	(5,085,256)	-	-	(5,085,256)
<b>286,956</b>	<b>756,854</b>	<b>2,225,508</b>	<b>636,573</b>	<b>1,588,935</b>	<b>-</b>	<b>-</b>	<b>1,588,935</b>
-	175,709	126,727	36,452	90,275	-	-	90,275
11,239	55,078	(34,393)	-	(34,393)	-	-	(34,393)
275,717	526,067	2,133,174	600,121	1,533,053	-	-	1,533,053
<b>30,938,130</b>	<b>71,297,316</b>	<b>26,471,228</b>	<b>1,810,315</b>	<b>24,660,913</b>	<b>-</b>	<b>54,262</b>	<b>24,715,175</b>
4,264	81,276	(54,262)	-	(54,262)	-	54,262	-
8,310,844	15,900,704	6,522,241	1,420,798	5,101,443	-	-	5,101,443
3,246,723	29,280,247	14,504,879	446,614	14,058,265	-	-	14,058,265
19,376,299	25,693,159	5,688,598	-	5,688,598	-	-	5,688,598
-	-	-	-	-	-	-	-
-	341,930	(190,228)	(57,097)	(133,131)	-	-	(133,131)
<b>112,249,244</b>	<b>125,889,422</b>	<b>(53,359,616)</b>	<b>138</b>	<b>(53,359,754)</b>	<b>49,376,721</b>	<b>211,211</b>	<b>(3,771,822)</b>
113,531	852,383	(291,075)	-	(291,075)	265,190	211,211	185,326
256,927	2,660,205	261,695	-	261,695	265,889	-	527,584
-	838,812	(511,106)	-	(511,106)	544,163	-	33,057
110,490,087	117,073,700	(52,321,469)	-	(52,321,469)	47,570,953	-	(4,750,516)
1,378,888	4,335,194	(383,083)	-	(383,083)	613,594	-	230,511
9,811	129,128	(114,578)	138	(114,716)	116,932	-	2,216
<b>10</b>	<b>333,009</b>	<b>112,876</b>	<b>-</b>	<b>112,876</b>	<b>-</b>	<b>-</b>	<b>112,876</b>
10	140,375	(14,413)	-	(14,413)	-	-	(14,413)
	192,634	127,289	-	127,289	-	-	127,289
<b>85,109</b>	<b>197,207</b>	<b>519,922</b>	<b>115,294</b>	<b>404,628</b>	<b>-</b>	<b>-</b>	<b>404,628</b>
85,109	197,207	519,922	115,294	404,628	-	-	404,628
<b>1,730,378</b>	<b>2,309,084</b>	<b>585,311</b>	<b>20,517</b>	<b>564,794</b>	<b>29,155</b>	<b>-</b>	<b>593,949</b>
415,499	740,998	(219,509)	13,696	(233,205)	29,155	-	(204,050)
2,040	76,075	155,943	-	155,943	-	-	155,943
1,312,839	1,492,011	648,877	6,821	642,056	-	-	642,056
<b>8,947,717</b>	<b>14,573,969</b>	<b>930,165</b>	<b>157,808</b>	<b>772,357</b>	<b>375,000</b>	<b>405,397</b>	<b>1,552,754</b>
8,806,155	10,833,036	179,716	-	179,716	-	-	179,716
31,327	86,595	75,955	-	75,955	-	-	75,955
-	259,649	532,217	157,808	374,409	-	-	374,409
104,132	1,759,444	1,719,697	-	1,719,697	-	-	1,719,697
6,103	1,635,245	(1,577,420)	-	(1,577,420)	375,000	405,397	(797,023)

**TABLE E.5**  
**INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2017**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPE	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>Department of Trade and Industry (DTI)</b>	<b>4,320,038</b>	<b>3,294,212</b>	<b>7,614,250</b>	<b>734,948</b>	<b>1,586,873</b>
40. Aurora Pacific Economic Zone and Freeport Authority	11,389	-	11,389	20,295	26,403
41. Center for International Trade Expositions and Missions	66,424	491	66,915	57,929	190,194
42. National Development Company	463,383	3,062,562	3,525,945	24,913	68,410
43. Philippine Economic Zone Authority	3,384,103	40,019	3,424,122	408,954	1,133,414
44. Philippine International Trading Corporation	79,906	164,816	244,722	67,891	44,432
45. Small Business Corporation	314,833	26,324	341,157	154,966	124,020
<b>Department of Transportation (DOTr)</b>	<b>39,839,618</b>	<b>1,274,328</b>	<b>41,113,946</b>	<b>4,795,053</b>	<b>19,116,103</b>
46. Cebu Port Authority	b/ -	-	-	-	-
47. Civil Aviation Authority of the Philippines	9,002,727	32,489	9,035,216	1,892,257	1,911,014
48. Light Rail Transit Authority	1,271,533	310,460	1,581,993	423,356	2,210,491
49. Mactan Cebu International Airport Authority	1,175,029	79,543	1,254,572	203,501	428,764
50. Manila International Airport Authority	12,949,349	493,003	13,442,352	840,668	10,236,703
51. Philippine Aerospace Development Corporation	b/ -	-	-	-	-
52. Philippine National Railways	239,709	203,928	443,637	101,292	771,007
53. Philippine Ports Authority	15,201,271	154,905	15,356,176	1,333,979	3,558,124
<b>National Economic and Development Authority (NEDA)</b>	<b>-</b>	<b>23,808</b>	<b>23,808</b>	<b>74,606</b>	<b>67,283</b>
54. Philippine Institute for Development Studies	-	23,808	23,808	74,606	67,283
<b>Presidential Communications Operations Office (PCOO)</b>	<b>219,372</b>	<b>16,969</b>	<b>236,341</b>	<b>89,811</b>	<b>162,852</b>
55. People's Television Network, Inc.	219,372	16,969	236,341	89,811	162,852
<b>Other Executive Offices (OEOs)</b>	<b>502,238,848</b>	<b>18,906,566</b>	<b>521,145,414</b>	<b>33,183,881</b>	<b>39,621,693</b>
56. Authority of the Freeport Area of Bataan	1,233,006	6,311	1,239,317	104,471	846,728
57. Bangko Sentral ng Pilipinas	b/ -	-	-	-	-
58. Bases Conversion and Development Authority	8,105,476	1,162,617	9,268,093	251,881	6,517,594
59. Cagayan Economic Zone Authority	224,548	9,671	234,219	47,803	82,705
60. Central Bank Board of Liquidations	b/ -	-	-	-	-
61. Credit Information Corporation	-	7,485	7,485	19,481	27,891
62. Cultural Center of the Philippines	22,413	210,938	233,351	176,557	220,055
63. Development Academy of the Philippines	365,621	6,883	372,504	224,150	307,312
64. Government Service Insurance System	196,999,335	1,947,780	198,947,115	3,754,779	1,547,854
65. Home Development Mutual Fund	33,303,955	7,115,756	40,419,711	4,413,545	6,722,081
66. Home Guaranty Corporation	1,542,486	101,461	1,643,947	121,048	206,685
67. National Food Authority	(2,003,834)	561,099	(1,442,735)	2,195,736	1,567,484
68. National Home Mortgage Finance Corporation	751,488	104,337	855,825	213,175	255,146
69. National Housing Authority	1,309,739	30,243	1,339,982	671,993	562,176
70. National Irrigation Administration	1,021,595	90,471	1,112,066	2,058,430	2,690,660
71. Partido Development Administration	105,027	357	105,384	19,702	36,144
72. Philippine Amusement and Gaming Corporation	57,335,919	2,521,190	59,857,109	7,772,139	5,778,200
73. Philippine Center for Economic Development	8,493	-	8,493	3,652	19,875
74. Philippine Charity Sweepstakes Office	7,791,839	1,927,218	9,719,057	1,210,519	3,048,167
75. Philippine Coconut Authority	294,890	182,634	477,524	377,092	1,789,271
76. Philippine Postal Corporation	3,471,387	64,801	3,536,188	1,833,121	1,523,471
77. Social Housing Finance Corporation	583,708	104,495	688,203	200,816	237,705
78. Social Security System	186,643,567	2,606,433	189,250,000	6,679,205	2,724,110
79. Southern Philippines Development Authority	2,726	2,919	5,645	26,656	15,769
80. Subic Bay Metropolitan Authority	3,082,328	141,467	3,223,795	765,413	2,859,215
81. Zamboanga City Special Economic Zone Authority	43,136	-	43,136	42,517	35,395
<b>GRAND TOTAL</b>	<b>767,797,219</b>	<b>41,079,725</b>	<b>808,876,944</b>	<b>66,322,778</b>	<b>121,099,418</b>

Notes:

- a/ Newly-created GOCC
- b/ No submission

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
(2,652)	2,319,169	5,295,081	1,534,729	3,760,352	3,991,846	-	7,752,198
4,307	51,005	(39,616)	-	(39,616)	40,000	-	384
7,463	255,586	(188,671)	-	(188,671)	220,000	-	31,329
27,024	120,347	3,405,598	966,292	2,439,306	-	-	2,439,306
-	1,542,368	1,881,754	564,526	1,317,228	2,757,568	-	4,074,796
4,587	116,910	127,812	197	127,615	-	-	127,615
(46,033)	232,953	108,204	3,714	104,490	974,278	-	1,078,768
<b>11,089,492</b>	<b>35,000,648</b>	<b>6,113,298</b>	<b>4,063,411</b>	<b>2,049,887</b>	<b>1,348,891</b>	<b>5,270,453</b>	<b>8,669,231</b>
-	-	-	-	-	-	-	-
3,684,163	7,487,434	1,547,782	-	1,547,782	-	-	1,547,782
2,474,897	5,108,744	(3,526,751)	-	(3,526,751)	819,389	-	(2,707,362)
-	632,265	622,307	180,954	441,353	-	-	441,353
564,115	11,641,486	1,800,866	1,710,561	90,305	-	5,270,453	5,360,758
-	-	-	-	-	-	-	-
864,663	1,736,962	(1,293,325)	-	(1,293,325)	529,502	-	(763,823)
3,501,654	8,393,757	6,962,419	2,171,896	4,790,523	-	-	4,790,523
<b>30,052</b>	<b>171,941</b>	<b>(148,133)</b>	<b>-</b>	<b>(148,133)</b>	<b>163,537</b>	<b>56,211</b>	<b>71,615</b>
30,052	171,941	(148,133)	-	(148,133)	163,537	56,211	71,615
<b>142,890</b>	<b>395,553</b>	<b>(159,212)</b>	<b>-</b>	<b>(159,212)</b>	<b>137,975</b>	<b>-</b>	<b>(21,237)</b>
142,890	395,553	(159,212)	-	(159,212)	137,975	-	(21,237)
<b>324,056,548</b>	<b>396,862,122</b>	<b>124,283,292</b>	<b>869,765</b>	<b>123,413,527</b>	<b>61,952,676</b>	<b>5,470</b>	<b>185,371,673</b>
74,577	1,025,776	213,541	62,076	151,465	-	-	151,465
-	-	-	-	-	-	-	-
2,726,306	9,495,781	(227,688)	217,282	(444,970)	1,448,146	-	1,003,176
168,636	299,144	(64,925)	-	(64,925)	-	-	(64,925)
-	-	-	-	-	-	-	-
23,855	71,227	(63,742)	-	(63,742)	47,574	-	(16,168)
28,618	425,230	(191,879)	-	(191,879)	842,620	-	650,741
25,430	556,892	(184,388)	-	(184,388)	227,230	-	42,842
98,712,373	104,015,006	94,932,109	-	94,932,109	-	-	94,932,109
3,701,571	14,837,197	25,582,514	-	25,582,514	-	-	25,582,514
558,539	886,272	757,675	222,755	534,920	-	-	534,920
6,322,538	10,085,758	(11,528,493)	-	(11,528,493)	5,100,000	5,468	(6,423,025)
68,401	536,722	319,103	72,039	247,064	1,000,000	-	1,247,064
69,374	1,303,543	36,439	-	36,439	18,208,596	-	18,245,035
-	4,749,090	(3,637,024)	-	(3,637,024)	29,646,897	-	26,009,873
47,202	103,048	2,336	-	2,336	-	-	2,336
41,277,027	54,827,366	5,029,743	83,240	4,946,503	-	-	4,946,503
4,381	27,908	(19,415)	-	(19,415)	44,745	-	25,330
347,141	4,605,827	5,113,230	-	5,113,230	-	-	5,113,230
62,480	2,228,843	(1,751,319)	-	(1,751,319)	1,339,117	-	(412,202)
101,803	3,458,395	77,793	40,035	37,758	536,537	2	574,297
5,307	443,828	244,375	73,573	170,802	1,246,205	-	1,417,007
168,947,684	178,350,999	10,899,001	-	10,899,001	-	-	10,899,001
4,075	46,500	(40,855)	-	(40,855)	41,058	-	203
766,476	4,391,104	(1,167,309)	98,765	(1,266,074)	2,173,951	-	907,877
12,754	90,666	(47,530)	-	(47,530)	50,000	-	2,470
<b>510,636,868</b>	<b>698,059,064</b>	<b>110,817,880</b>	<b>9,880,470</b>	<b>100,937,410</b>	<b>125,663,415</b>	<b>6,393,281</b>	<b>232,994,106</b>