

Table D.3
OUTSTANDING DEBT OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2017-2019 ^{a/}
(In Million Pesos)

Particulars	Outstanding at the Beginning *	2017 ^{a/}		Outstanding at the End *	2018		Outstanding at the End *	2019		Outstanding at the End *
		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments	
DOMESTIC	<u>3,933,942</u>	<u>1,001,158</u>	<u>494,028</u>	<u>4,441,103</u>	<u>926,923</u>	<u>595,462</u>	<u>4,772,565</u>	<u>1,617,193</u>	<u>996,398</u>	<u>5,393,359</u>
Regular Accounts	3,933,499	1,000,808 ^{b/}	494,028 ^{c/}	4,440,311	926,923 ^{b/}	595,462 ^{d/}	4,771,772	1,617,193 ^{b/}	995,605 ^{c/}	5,393,360
Assumed Liabilities ^{e/}	443	350 ^{f/}	0	793	0	0	793	0	793	0
FOREIGN	<u>2,156,165</u>	<u>168,103</u>	<u>140,534</u>	<u>2,211,170</u>	<u>331,751</u>	<u>114,266</u>	<u>2,558,593</u>	<u>282,734</u>	<u>142,731</u>	<u>2,722,532</u>
Regular Accounts	2,156,165	168,103	140,534	2,211,170	331,751	114,266 ^{g/}	2,558,593	282,734	142,731 ^{g/}	2,722,532
GRAND TOTAL	<u>6,090,107</u>	<u>1,169,261</u>	<u>634,562</u>	<u>6,652,273</u>	<u>1,258,674</u>	<u>709,728</u>	<u>7,331,158</u>	<u>1,899,927</u>	<u>1,139,129</u>	<u>8,115,892</u>

Foreign Exchange Rate Used: 49.77 Actual ^{h/} Actual ^{h/} 49.96 53.50 53.50 53.50 54.00 54.00 54.00

Notes:

* Includes revaluation impact of dollar-peso and third currency exchange rate movements

a/ Third currency converted to US\$ using BSP reference rate as of Jan. 3, 2018

b/ Added borrowings include Agrarian Reform Bonds as submitted by LBP and roll-over of bonds issued for CB restructuring for 2019

c/ Includes redemption from the Sinking Fund and T/bills maturities

d/ Includes redemption from the Sinking Fund and maturing bond issued for CB restructuring

e/ Includes obligations payable upon demand

f/ Restored loans payable per JEV No. 17-03-02377 dated 17 March 2017

g/ Includes relent loans assumed by the NG based on Subsidiary Loan Agreement

h/ Based on actual exchange rate prevailing on the date of each transaction

Source: Bureau of the Treasury