

Table C.5
LIST OF REVENUE MEASURES ^{a/}
(In Million Pesos)

Particulars	2018 Program	2019 Projection	2020 Projection	2021 Projection
Package 1A	<u>89,928</u>	<u>144,230</u>	<u>187,704</u>	<u>186,756</u>
Bureau of Internal Revenue	<u>15,893</u>	<u>42,912</u>	<u>65,226</u>	<u>56,581</u>
Personal Income Tax	(146,641)	(161,047)	(177,098)	(194,957)
Corporate Income Tax (PCSO)	500	549	602	661
Estate Tax	(2,100)	(2,100)	(2,100)	(2,100)
Donor's Tax	(1,650)	(1,810)	(1,990)	(2,180)
Value Added Tax (VAT)	27,084	37,433	48,126	46,196
Excise Tax on Tobacco	3,861	4,977	7,092	4,406
Excise Tax on Petroleum	29,706	49,433	63,299	64,349
Excise Tax on Coal	696	1,495	2,411	2,607
Excise Tax on Mining	2,070	2,130	2,200	2,300
Excise Tax on Automobiles	2,682	2,855	3,038	3,211
Sugar-Sweetened Beverages	46,455	49,634	52,465	55,473
Cosmetics Procedures	89	89	89	89
Foreign Currency Deposit Unit	1,280	1,408	1,549	1,704
Capital Gains on Non-Traded Stocks	4,580	4,600	4,600	4,600
Stock Transaction Tax for Traded Stocks	1,580	1,740	1,920	2,110
Adjustment of Creditable Withholding Tax Rate	-	(2,200)	(2,420)	(2,662)
Documentary Stamp Tax	29,100	32,000	35,200	38,700
Tax Administration	16,600	21,726	26,244	32,073
Bureau of Customs	<u>74,035</u>	<u>101,318</u>	<u>122,478</u>	<u>130,176</u>
Excise Tax on Petroleum	24,044	41,415	54,469	55,677
Value Added Tax (VAT)	26,664	31,124	34,060	36,804
Excise Tax on Automobiles	10,193	10,796	11,436	12,129
Excise Tax on Coal	946	2,327	3,946	4,313
Sugar-Sweetened Beverages	2,188	2,339	2,482	2,616
Tax Administration	10,000	13,316	16,085	18,637
Package 1B	<u>-</u>	<u>37,200</u>	<u>33,700</u>	<u>35,800</u>
Bureau of Internal Revenue	<u>-</u>	<u>36,100</u>	<u>18,200</u>	<u>20,000</u>
Estate Tax Amnesty	-	6,000	-	-
General Amnesty	-	13,600	-	-
Bank Secrecy and Exchange of Information	-	16,500	18,200	20,000
Motor Vehicle User's Charge	<u>-</u>	<u>1,100</u>	<u>15,500</u>	<u>15,800</u>
Package 2+	<u>-</u>	<u>-</u>	<u>62,657</u>	<u>78,910</u>
Bureau of Internal Revenue	<u>-</u>	<u>-</u>	<u>61,709</u>	<u>77,716</u>
Tobacco	-	-	24,297	30,981
Alcohol	-	-	29,586	37,239
Royalty from Non-Mineral Reservations	-	-	1,360	1,310
Value Added Tax (VAT)	-	-	6,466	8,186
Bureau of Customs	<u>-</u>	<u>-</u>	<u>949</u>	<u>1,194</u>
Alcohol	-	-	847	1,066
Value Added Tax (VAT)	-	-	102	128
TOTAL REVENUES	<u>89,928</u>	<u>181,430</u>	<u>284,061</u>	<u>301,466</u>

Source: Department of Finance
Numbers may not add up due to rounding.

^{a/} Revenue Measures under the Comprehensive Tax Reform Program.