

**Table C.1**  
**REVENUE PROGRAM, BY SOURCE, 2017-2021**  
(In Million Pesos)

<b>PARTICULARS</b>	<b>2017 Actual</b>	<b>2018 Program</b>	<b>2019 Projection</b>	<b>2020 Projection</b>	<b>2021 Projection</b>
<b>TAX REVENUES <sup>a/</sup></b>	<b><u>2,250,678</u></b>	<b><u>2,677,431</u></b>	<b><u>3,017,926</u></b>	<b><u>3,487,131</u></b>	<b><u>3,911,584</u></b>
Taxes on Net Income and Profits	1,028,640	1,033,271	1,108,747	1,259,306	1,426,341
Taxes on Property	7,467	4,954	6,231	7,736	9,529
Taxes on Domestic Goods and Services	<u>756,387</u>	<u>1,044,325</u>	<u>1,240,783</u>	<u>1,470,916</u>	<u>1,648,414</u>
General Sales, Turnover or VAT	356,754	426,877	495,192	574,294	650,841
Selected Excises on Goods	209,493	332,804	387,196	503,184	556,018
Selected Taxes on Services	76,036	97,224	111,147	125,303	143,391
Taxes on the Use of Goods or Property or Permission to Perform Activities	565	461	507	558	615
Other Excise Taxes	113,539	186,958	246,742	267,576	297,549
Taxes on International Trade and Transactions	458,184	594,881	662,165	749,173	827,300
<b>NON-TAX REVENUES</b>	<b><u>221,624</u></b>	<b><u>166,845</u></b>	<b><u>188,284</u></b>	<b><u>187,253</u></b>	<b><u>187,733</u></b>
Fees and Charges	40,771	47,074	50,437	50,437	50,437
Income from Treasury Operations	<u>39,379</u>	<u>27,418</u>	<u>23,979</u>	<u>22,527</u>	<u>22,577</u>
Interest Income on NG Deposits	3,790	541	438	438	438
Interest on Advances to GOCCs	243	127	118	118	118
Income from Investments	28,650	21,722	18,500	17,000	17,000
Guarantee Fee	1,922	2,280	2,000	2,000	2,000
Foreign Exchange Risk Cover Fee	1,720	1,510	1,500	1,500	1,500
Government Service Income	<u>3,054</u>	<u>1,238</u>	<u>1,423</u>	<u>1,471</u>	<u>1,521</u>
Fidelity Bond Premia	963	750	1,044	1,084	1,124
Subscription Fee - RoSS Participants	12	11	11	11	11
Escheat of Unclaimed Balances	110	100	120	130	140
Service Fee on Relent Loans	670	377	248	246	246
Other Miscellaneous Income	1,299	-	-	-	-
NG Income Collected by the BTr	<u>60,526</u>	<u>28,357</u>	<u>49,915</u>	<u>50,336</u>	<u>50,766</u>
Dividends on Shares of Stocks	31,212	10,000	16,000	16,000	16,000
NG Share from Airport Terminal Fee	973	606	812	853	896
NG Share from PAGCOR Income	26,729	16,538	31,874	32,193	32,515
NG Share from MIAA Profit	1,612	1,213	1,229	1,290	1,355
Other Non-Tax Revenues	<u>80,909</u>	<u>63,996</u>	<u>63,953</u>	<u>63,953</u>	<u>63,953</u>
Malampaya Royalties	16,251	21,515	22,192	22,456	22,473
Other Non-Tax Revenues	64,658	42,481	41,761	41,497	41,479
Foreign Grants	39	-	-	-	-
<b>PRIVATIZATION</b>	<b>830</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
<b>TOTAL REVENUES</b>	<b><u>2,473,132</u></b>	<b><u>2,846,277</u></b>	<b><u>3,208,210</u></b>	<b><u>3,676,384</u></b>	<b><u>4,101,317</u></b>

Source: Department of Finance  
Numbers may not add up due to rounding.

<sup>a/</sup> Tax revenue projections for 2018-2021 include proceeds from the Comprehensive Tax Reform Program presented in Table C.5.