

Table B.18
DOMESTIC DEBT SERVICE FOR REGULAR LIABILITIES OF THE NATIONAL GOVERNMENT, 2017-2019 ^{a/}
(In Million Pesos)

Particulars	2017 ^{b/}				2018				2019			
	Interest Payment ^{d/}	Principal Amortization		Total	Interest Payment ^{d/}	Principal Amortization		Total	Interest Payment ^{d/}	Principal Amortization		Total
		Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others			Redemption from the Sinking Fund	Others	
GRAND TOTAL	210,476.00	227,183.00	266,844.00	700,635.00	248,976.69	262,099.87	333,362.10	844,438.66	279,372.59	342,080.26	653,524.92	1,274,977.77
I. REGULAR LIABILITIES	210,476.00	227,183.00	266,844.00	700,635.00	248,976.69	262,099.87	333,362.10	844,438.66	279,372.59	342,080.26	653,524.92	1,274,977.77
Treasury Bills	4,320.00	0.00	264,635.00	268,955.00	10,060.00	0.00	280,000.00	290,060.00	18,898.00	0.00	650,000.00	668,898.00
Fixed Rate Treasury Bonds	102,480.00	201,681.00	0.00	304,161.00	119,954.86	262,099.87	0.00	382,054.73	140,521.73	342,080.26	0.00	482,601.99
Benchmark Bonds	55,716.00	0.00	0.00	55,715.00	55,714.56	0.00	0.00	55,714.56	55,714.56	0.00	0.00	55,714.56
10 Year	11,701.00	0.00	0.00	11,701.00	11,701.31	0.00	0.00	11,701.31	11,701.31	0.00	0.00	11,701.31
10.5 Year	3,692.00	0.00	0.00	3,692.00	3,691.63	0.00	0.00	3,691.63	3,691.63	0.00	0.00	3,691.63
20 Year	20,467.00	0.00	0.00	20,467.00	20,466.97	0.00	0.00	20,466.97	20,466.97	0.00	0.00	20,466.97
25 Year	19,855.00	0.00	0.00	19,855.00	19,854.65	0.00	0.00	19,854.65	19,854.65	0.00	0.00	19,854.65
Retail Treasury Bonds	46,129.00	25,502.00	0.00	67,764.00	60,538.83	0.00	0.00	60,538.83	60,538.83	0.00	0.00	60,538.83
3 Year	3,866.00	0.00	0.00	3,866.00	7,732.05	0.00	0.00	7,732.05	7,732.05	0.00	0.00	7,732.05
5 Year	0.00	0.00	0.00	0.00	11,810.37	0.00	0.00	11,810.37	11,810.37	0.00	0.00	11,810.37
7 Year	1,266.00	25,502.00	0.00	26,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Year	16,612.00	0.00	0.00	16,612.00	16,613.88	0.00	0.00	16,613.88	16,613.88	0.00	0.00	16,613.88
15 Year	5,616.00	0.00	0.00	5,616.00	5,615.65	0.00	0.00	5,615.65	5,615.65	0.00	0.00	5,615.65
20 Year	7,796.00	0.00	0.00	7,796.00	7,795.07	0.00	0.00	7,795.07	7,795.07	0.00	0.00	7,795.07
25 Year	10,972.00	0.00	0.00	10,972.00	10,971.81	0.00	0.00	10,971.81	10,971.81	0.00	0.00	10,971.81
Onshore Dollar Bonds	449.00	0.00	0.00	449.00	715.00	0.00	0.00	715.00	728.75	0.00	0.00	728.75
10.5 Year	449.00	0.00	0.00	449.00	715.00	0.00	0.00	715.00	728.75	0.00	0.00	728.75
Agrarian Reform Bonds	308.00	0.00	2,209.00	2,517.00	602.69	0.00	3,361.95	3,964.64	970.72	0.00	3,524.77	4,495.49
CB-BoL (T/Bonds)	1,074.00	0.00	0.00	1,074.00	1,390.75	0.00	50,000.00	51,390.75	2,000.00	0.00	0.00	2,000.00
Backpay Obligations, RA 304 ^{c/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Backpay Obligations, RA 897 ^{c/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05
Guerilla Currency Notes, RA 369 ^{c/}	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.00	0.05	0.05

Notes:

a/ Based on outstanding government securities issued as of May 31, 2016

b/ Based on actual data reported in the Cash Operations Report

c/ Based on PVAO partial approved claims forwarded by the Fund Transfer Division of the BTr

d/ Includes IP from Central Bank restructuring (T/bills) as funding were already sourced from the general fund. The reclassification was approved during the DBCC-ETB meeting last December 2016 and with approval from COA.

Assumptions Used:

	2018	2019
91-day	3.0%	4.0%
182-day	3.0%	4.0%
364-day	4.0%	5.0%
US\$/P	P53.50	P54.00

Source: Bureau of the Treasury