

**TABLE E.8**  
**INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2018**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>DEPARTMENT OF AGRICULTURE</b>	<b>2,595,575</b>	<b>166,851</b>	<b>2,762,426</b>	<b>1,481,027</b>	<b>5,109,679</b>
1. National Dairy Authority	90,000	5,000	95,000	108,645	140,300
2. National Tobacco Administration	68,166	46,109	114,275	238,746	79,850
3. Philippine Crop Insurance Corporation	941,478	51,071	992,549	224,427	3,963,332
4. Philippine Fisheries Development Authority	836,086	10,699	846,785	416,135	386,312
5. Philippine Rice Research Institute	47,000	8,000	55,000	229,730	316,408
6. Philippine Sugar Corporation	-	28,817	28,817	6,479	16,477
7. Quedan & Rural Credit Guarantee Corporation	<i>a/</i> -	-	-	-	-
8. Sugar Regulatory Administration	612,845	17,155	630,000	256,865	207,000
<b>DEPARTMENT OF ENERGY</b>	<b>20,631,876</b>	<b>1,848,400</b>	<b>22,480,276</b>	<b>2,246,691</b>	<b>3,128,797</b>
9. National Electrification Administration	624,776	70,004	694,780	440,159	145,637
10. National Power Corporation	9,357,129	1,434,780	10,791,909	1,259,583	2,253,061
11. National Transmission Corporation	9,929,262	77,440	10,006,702	207,461	199,328
12. Philippine National Oil Company	720,709	266,176	986,885	339,488	530,771
13. Power Sector Assets and Liabilities Mgmt. Corporation	<i>a/</i> -	-	-	-	-
<b>DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES</b>	<b>1,870,886</b>	<b>21,541</b>	<b>1,892,427</b>	<b>500,109</b>	<b>373,851</b>
14. Laguna Lake Development Authority	<i>a/</i> -	-	-	-	-
15. Natural Resources Development Corporation	<i>a/</i> -	-	-	-	-
16. Philippine Reclamation Authority	1,870,886	21,541	1,892,427	500,109	373,851
<b>DEPARTMENT OF FINANCE</b>	<b>80,289,643</b>	<b>9,178,833</b>	<b>89,468,476</b>	<b>16,782,654</b>	<b>19,772,002</b>
17. Development Bank of the Philippines	14,209,994	2,855,769	17,065,763	3,935,226	5,212,685
18. Land Bank of the Philippines	34,672,000	5,181,000	39,853,000	11,328,000	13,926,000
19. Philippine Deposit Insurance Corporation	31,274,841	1,142,064	32,416,905	1,374,654	561,008
20. Trade & Investment Dev. Corp. of the Phils.	132,808	-	132,808	144,774	72,309
<b>DEPARTMENT OF HEALTH</b>	<b>122,892,189</b>	<b>7,174,480</b>	<b>130,066,669</b>	<b>11,055,025</b>	<b>9,315,984</b>
21. Lung Center of the Philippines	782,583	15,700	798,283	421,348	542,752
22. National Kidney and Transplant Institute	4,448,762	77,807	4,526,569	705,583	2,587,512
23. Philippine Children's Medical Center	292,782	34,218	327,000	760,745	234,265
24. Philippine Health Insurance Corporation	114,150,000	6,947,749	121,097,749	7,482,110	3,552,356
25. Philippine Heart Center	3,218,062	95,180	3,313,242	1,610,555	2,311,525
26. Phil. Institute of Traditional & Alternative Health Care	-	3,826	3,826	74,684	87,574
<b>DEPARTMENT OF LABOR &amp; EMPLOYMENT</b>	-	-	-	-	-
27. Employee's Compensation Commission	<i>a/</i> -	-	-	-	-
28. Occupational Safety & Health Center	<i>a/</i> -	-	-	-	-
<b>DEPARTMENT OF NATIONAL DEFENSE</b>	<b>802,512</b>	<b>19,100</b>	<b>821,612</b>	<b>112,703</b>	<b>178,365</b>
29. PHIVIDEC Industrial Authority	802,512	19,100	821,612	112,703	178,365
<b>DEPARTMENT OF PUBLIC WORKS &amp; HIGHWAYS</b>	<b>348,569</b>	<b>167,295</b>	<b>515,864</b>	<b>650,180</b>	<b>220,192</b>
30. Local Water Utilities Administration	348,569	167,295	515,864	650,180	220,192
31. Metropolitan Waterworks & Sew. System-Regulatory	<i>a/</i> -	-	-	-	-
32. Metropolitan Waterworks & Sew. System-Residual	<i>a/</i> -	-	-	-	-
<b>DEPARTMENT OF TOURISM</b>	<b>22,100</b>	<b>12,840</b>	<b>34,940</b>	<b>133,721</b>	<b>3,405,263</b>
33. Duty Free Philippines Corporation	<i>a/</i> -	-	-	-	-
34. Nayong Pilipino Foundation	<i>a/</i> -	-	-	-	-
35. Philippine Retirement Authority	<i>a/</i> -	-	-	-	-
36. Tourism Infra. & Enterprise Zone Authority	<i>a/</i> -	-	-	-	-
37. Tourism Promotions Board	22,100	12,840	34,940	133,721	3,405,263

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>66,540</b>	<b>6,657,246</b>	<b>(3,894,820)</b>	<b>44,733</b>	<b>(3,939,553)</b>	<b>6,464,428</b>	<b>-</b>	<b>2,524,875</b>
17,969	266,914	(171,914)		(171,914)	189,945		18,031
150	318,746	(204,471)		(204,471)	345,530		141,059
-	4,187,759	(3,195,210)		(3,195,210)	3,500,000		304,790
26,883	829,330	17,455	-	17,455	397,800		415,255
250	546,388	(491,388)		(491,388)	758,359		266,971
1,288	24,244	4,573	892	3,681	272,794		276,475
-	-	-	-	-	-	-	-
20,000	483,865	146,135	43,841	102,294	1,000,000		1,102,294
<b>10,357,418</b>	<b>15,732,906</b>	<b>6,747,370</b>	<b>659,964</b>	<b>6,087,406</b>	<b>4,047,292</b>	<b>-</b>	<b>10,134,698</b>
19,573	605,369	89,411	28,209	61,202	1,966,590		2,027,792
4,717,400	8,230,044	2,561,865	618,494	1,943,371	2,080,702		4,024,073
5,590,403	5,997,192	4,009,510		4,009,510	-		4,009,510
30,042	900,301	86,584	13,261	73,323	-		73,323
-	-	-	-	-	-	-	-
<b>36,895</b>	<b>910,855</b>	<b>981,572</b>	<b>288,009</b>	<b>693,563</b>	<b>-</b>	<b>-</b>	<b>693,563</b>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
36,895	910,855	981,572	288,009	693,563	-	-	693,563
<b>26,175,407</b>	<b>62,730,063</b>	<b>26,738,413</b>	<b>2,666,624</b>	<b>24,071,789</b>	<b>25,621,707</b>	<b>-</b>	<b>49,693,496</b>
817,151	9,965,062	7,100,701	1,600,000	5,500,701			5,500,701
1,129,000	26,383,000	13,470,000	1,000,000	12,470,000	25,621,707	-	38,091,707
24,535,678	26,471,340	5,945,565	-	5,945,565	-	-	5,945,565
(306,422)	(89,339)	222,147	66,624	155,523	-	-	155,523
<b>177,085,093</b>	<b>197,456,102</b>	<b>(67,389,433)</b>	<b>55</b>	<b>(67,389,488)</b>	<b>59,934,167</b>	<b>-</b>	<b>(7,455,321)</b>
120,000	1,084,100	(285,817)	-	(285,817)	388,653	-	102,836
378,755	3,671,850	854,719	-	854,719	582,354	-	1,437,073
99,350	1,094,360	(767,360)	-	(767,360)	848,585	-	81,225
176,289,000	187,323,466	(66,225,717)	-	(66,225,717)	57,127,542	-	(9,098,175)
189,587	4,111,667	(798,425)		(798,425)	865,600		67,175
8,401	170,659	(166,833)	55	(166,888)	121,433		(45,455)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>138,324</b>	<b>429,392</b>	<b>392,220</b>	<b>-</b>	<b>392,220</b>	<b>-</b>	<b>-</b>	<b>392,220</b>
138,324	429,392	392,220	-	392,220	-	-	392,220
<b>248,196</b>	<b>1,118,568</b>	<b>(602,704)</b>	<b>-</b>	<b>(602,704)</b>	<b>105,000</b>	<b>-</b>	<b>(497,704)</b>
248,196	1,118,568	(602,704)	-	(602,704)	105,000	-	(497,704)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>7,000</b>	<b>3,545,984</b>	<b>(3,511,044)</b>	<b>1,200</b>	<b>(3,512,244)</b>	<b>500,000</b>	<b>2,820,984</b>	<b>(191,260)</b>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,000	3,545,984	(3,511,044)	1,200	(3,512,244)	500,000	2,820,984	(191,260)

**TABLE E.8**  
**INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2018**  
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
<b>DEPARTMENT OF TRADE AND INDUSTRY</b>	<b>5,269,237</b>	<b>237,309</b>	<b>5,506,546</b>	<b>1,007,447</b>	<b>3,085,295</b>
38. Aurora Pacific Economic Zone and Freeport Authority	-	13,819	13,819	34,637	38,695
39. Center for Int'l. Trade Expositions & Missions	74,019	981	75,000	64,965	242,911
40. National Development Company	282,265	72,041	354,306	28,069	80,323
41. Philippine Economic Zone Authority	4,332,427	56,659	4,389,086	636,007	1,660,698
42. Philippine International Trading Corporation	114,605	73,761	188,366	58,769	85,119
43. Small Business Corporation	465,921	20,048	485,969	185,000	977,549
<b>DEPARTMENT OF TRANSPORTATION</b>	<b>16,060,514</b>	<b>232,445</b>	<b>16,292,959</b>	<b>4,401,380</b>	<b>7,103,655</b>
44. Cebu Port Authority	a/ -	-	-	-	-
45. Civil Aviation Authority of the Philippines	a/ -	-	-	-	-
46. Light Rail Transit Authority	a/ -	-	-	-	-
47. Mactan Cebu International Airport	a/ -	-	-	-	-
48. Manila International Airport Authority	a/ -	-	-	-	-
49. Philippine Aerospace Development Corporation	a/ -	-	-	-	-
50. Philippine National Railways	549,896	180,337	730,233	140,649	1,019,592
51. Philippine Ports Authority	15,510,618	52,108	15,562,726	4,260,731	6,084,063
<b>NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY</b>	<b>14,079</b>	<b>-</b>	<b>14,079</b>	<b>115,071</b>	<b>97,441</b>
52. Philippine Institute for Development Studies	14,079	-	14,079	115,071	97,441
<b>PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
53. People's Television Network, Inc.	a/ -	-	-	-	-
<b>OTHER EXECUTIVE OFFICES</b>	<b>79,607,292</b>	<b>5,530,026</b>	<b>85,137,318</b>	<b>23,219,786</b>	<b>22,660,570</b>
54. Al-Amanah Islamic Investment Bank of the Phils.	a/ -	-	-	-	-
55. Authority of the Freeport Area of Bataan	1,361,479	5,169	1,366,648	152,562	1,055,630
56. Bangko Sentral ng Pilipinas	a/ -	-	-	-	-
57. Bases Conversion and Development Authority	3,277,243	580,651	3,857,894	336,452	1,222,668
58. Cagayan Economic Zone Authority	a/ -	-	-	-	-
59. Central Bank Board of Liquidators	a/ -	-	-	-	-
60. Credit Information Corporation	29,170	5,357	34,527	41,946	50,519
61. Cultural Center of the Philippines	33,300	189,600	222,900	205,560	272,593
62. Development Academy of the Philippines	a/ -	-	-	-	-
63. Government Service Insurance System	a/ -	-	-	-	-
64. Home Development Mutual Fund	a/ -	-	-	-	-
65. Home Guaranty Corporation	1,814,828	203,904	2,018,732	130,965	302,823
66. National Food Authority	(1,207,533)	2,727,239	1,519,706	3,306,618	2,288,727
67. National Home Mortgage Finance Corporation	1,026,128	51,354	1,077,482	250,224	493,679
67.a Social Housing Finance Corporation	912,692	74,397	987,089	410,638	454,497
68. National Housing Authority	2,371,502	29,279	2,400,781	1,073,941	832,156
69. National Irrigation Administration	-	516,904	516,904	2,812,738	3,925,543
70. Partido Development Administration	a/ -	-	-	-	-
71. Philippine Amusement & Gaming Corporation	61,659,864	955,294	62,615,158	10,821,968	6,751,677
72. Philippine Coconut Authority	559,000	67,300	626,300	590,640	1,381,987
73. Philippine Center for Economic Development	3,900	4,100	8,000	4,035	29,925
74. Philippine Charity Sweepstakes Office	a/ -	-	-	-	-
75. Philippine Postal Corporation	4,467,214	44,974	4,512,188	1,956,674	2,398,878
76. Social Security System	a/ -	-	-	-	-
77. Southern Philippines Development Authority	3,404	1,645	5,049	35,013	16,000
78. Subic Bay Metropolitan Authority	3,251,071	72,789	3,323,860	1,028,332	1,134,674
79. Zamboanga City Special Ecozone Zone Authority	44,030	70	44,100	61,480	48,594
<b>GRAND TOTAL</b>	<b>330,404,472</b>	<b>24,589,120</b>	<b>354,993,592</b>	<b>61,705,794</b>	<b>74,451,094</b>

**Notes:**

a/ No submission

b/ Includes prior years accounts payable

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
<b>297,902</b>	<b>4,390,644</b>	<b>1,115,902</b>	<b>634,914</b>	<b>480,988</b>	<b>3,456,676</b>		<b>3,937,664</b>
4,611	77,943	(64,124)	-	(64,124)	59,513	-	(4,611)
8,358	316,234	(241,234)	-	(241,234)	242,876	-	1,642
51,776	160,168	194,138	7,200	186,938	-	-	186,938
-	2,296,705	2,092,381	627,714	1,464,667	2,154,287	-	3,618,954
640	144,528	43,838	-	43,838	-	-	43,838
232,517	1,395,066	(909,097)	-	(909,097)	1,000,000	-	90,903
<b>3,423,010</b>	<b>14,928,045</b>	<b>1,364,914</b>	<b>949,332</b>	<b>415,582</b>	<b>715,000</b>		<b>1,130,582</b>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
492,936	1,653,177	(922,944)	-	(922,944)	715,000	-	(207,944)
2,930,074	13,274,868	2,287,858	949,332	1,338,526	-	-	1,338,526
<b>13,149</b>	<b>225,661</b>	<b>(211,582)</b>		<b>(211,582)</b>	<b>131,811</b>		<b>(79,771)</b>
13,149	225,661	(211,582)	-	(211,582)	131,811	-	(79,771)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<b>13,333,113</b>	<b>59,213,469</b>	<b>25,923,849</b>	<b>813,757</b>	<b>25,110,092</b>	<b>67,531,268</b>	<b>9,408,847</b>	<b>102,050,207</b>
-	-	-	-	-	-	-	-
62,345	1,270,537	96,111	28,833	67,278	-	-	67,278
-	-	-	-	-	-	-	-
2,484,383	4,043,503	(185,609)	184,577	(370,186)	-	-	(370,186)
-	-	-	-	-	-	-	-
66,435	158,900	(124,373)	-	(124,373)	53,915	-	(70,458)
-	478,153	(255,253)	-	(255,253)	806,089	-	550,836
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
459,417	893,205	1,125,527	379,400	746,127	-	-	746,127
7,385,441	12,980,786	(11,461,080)	-	(11,461,080)	7,000,000	9,408,847	4,947,767
76,297	820,200	257,282	77,184	180,098	500,000	-	680,098
9,350	874,485	112,604	49,072	63,532	696,267	-	759,799
113,538	2,019,635	381,146	-	381,146	13,868,114	b/	14,249,260
430,000	7,168,281	(6,651,377)	-	(6,651,377)	40,867,162	-	34,215,785
-	-	-	-	-	-	-	-
1,054,341	18,627,986	43,987,172	18,032	43,969,140	-	-	43,969,140
79,955	2,052,582	(1,426,282)	-	(1,426,282)	1,471,466	-	45,184
4,214	38,174	(30,174)	-	(30,174)	35,925	-	5,751
-	-	-	-	-	-	-	-
115,909	4,471,461	40,727	12,218	28,509	585,642	-	614,151
-	-	-	-	-	-	-	-
5,653	56,666	(51,617)	-	(51,617)	47,993	-	(3,624)
969,104	3,132,110	191,750	64,441	127,309	1,548,614	-	1,675,923
16,731	126,805	(82,705)	-	(82,705)	50,081	-	(32,624)
<b>231,182,047</b>	<b>367,338,935</b>	<b>(12,345,343)</b>	<b>6,058,588</b>	<b>(18,403,931)</b>	<b>168,507,349</b>	<b>12,229,831</b>	<b>162,333,249</b>