

TABLE E.7
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2017
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPENSES	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	2,635,159	183,405	2,818,564	1,609,243	5,234,507
1. National Dairy Authority	84,606	5,400	90,006	105,716	177,626
2. National Tobacco Administration	76,691	46,109	122,800	194,110	353,632
3. Philippine Crop Insurance Corporation	937,423	49,122	986,545	224,427	3,035,990
4. Philippine Fisheries Development Authority	804,862	10,199	815,061	392,019	381,288
5. Philippine Rice Research Institute	42,500	7,500	50,000	206,296	335,057
6. Philippine Sugar Corporation	26,000	2,017	28,017	10,438	13,731
7. Quedan & Rural Credit Guarantee Corporation	36,600	59,535	96,135	219,372	135,765
8. Sugar Regulatory Administration	626,477	3,523	630,000	256,865	801,418
DEPARTMENT OF ENERGY	35,205,755	6,166,285	41,372,040	2,148,287	3,106,663
9. National Electrification Administration	583,813	104,880	688,693	386,031	209,964
10. National Power Corporation	9,021,679	694,100	9,715,779	1,235,962	1,889,981
11. National Transmission Corporation	9,898,061	74,547	9,972,608	182,420	185,293
12. Philippine National Oil Company	583,657	3,082	586,739	123,165	311,905
13. Power Sector Assets and Liabilities Mgmt. Corporation	15,118,545	5,289,676	20,408,221	220,709	509,520
DEPARTMENT OF ENVIRONMENT & NATURAL RESOURCES	995,495	20,481	1,015,976	409,479	316,101
14. Laguna Lake Development Authority	a/ -	-	-	-	-
15. Natural Resources Development Corporation	a/ -	-	-	-	-
16. Philippine Reclamation Authority	995,495	20,481	1,015,976	409,479	316,101
DEPARTMENT OF FINANCE	72,986,352	8,497,282	81,483,634	15,289,856	18,352,656
17. Development Bank of the Philippines	13,099,517	2,270,934	15,370,451	3,572,086	4,803,200
18. Land Bank of the Philippines	31,225,000	5,072,000	36,297,000	10,298,000	12,895,000
19. Philippine Deposit Insurance Corporation	28,572,235	1,060,915	29,633,150	1,301,203	555,695
20. Trade & Investment Dev. Corp. of the Phils.	89,600	93,433	183,033	118,567	98,761
DEPARTMENT OF HEALTH	81,355,018	7,264,632	88,619,650	9,932,862	7,836,609
21. Lung Center of the Philippines	709,710	15,700	725,410	375,744	524,856
22. National Kidney and Transplant Institute	2,616,831	40,550	2,657,381	644,426	1,960,295
23. Philippine Children's Medical Center	272,620	32,380	305,000	696,030	212,830
24. Philippine Health Insurance Corporation	74,782,709	7,078,208	81,860,917	6,806,176	3,165,645
25. Philippine Heart Center	2,960,724	94,746	3,055,470	1,341,797	1,882,161
26. Phil. Institute of Traditional & Alternative Health Care	12,424	3,048	15,472	68,689	90,822
DEPARTMENT OF LABOR & EMPLOYMENT	371,268	150,896	522,164	131,514	196,998
27. Employee's Compensation Commission	114,695	76,527	191,222	60,135	84,560
28. Occupational Safety & Health Center	256,573	74,369	330,942	71,379	112,438
DEPARTMENT OF NATIONAL DEFENSE	734,835	19,100	753,935	98,353	193,558
29. PHIVIDECA Industrial Authority	734,835	19,100	753,935	98,353	193,558
DEPARTMENT OF PUBLIC WORKS & HIGHWAYS	2,709,324	654,294	3,363,618	703,026	471,348
30. Local Water Utilities Administration	637,724	97,321	735,045	413,053	172,361
31. Metropolitan Waterworks & Sew. System-Regulatory	228,503	3,800	232,303	105,811	131,819
32. Metropolitan Waterworks & Sew. System-Residual	1,843,097	553,173	2,396,270	184,162	167,168
DEPARTMENT OF TOURISM	5,516,381	304,485	5,820,866	1,120,813	4,363,877
33. Duty Free Philippines Corporation	2,306,559	25,762	2,332,321	554,348	1,549,430
34. Nayong Pilipino Foundation	23,079	107,306	130,385	23,079	57,778
35. Philippine Retirement Authority	722,536	52,417	774,953	68,177	237,721
36. Tourism Infrastructure & Enterprise Zone Authority	2,434,207	107,000	2,541,207	406,919	772,588
37. Tourism Promotions Board	30,000	12,000	42,000	68,290	1,746,360

NSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
189,657	7,033,407	(4,214,843)	428	(4,215,271)	6,346,372	132,113	2,263,214
20,231	303,573	(213,567)	-	(213,567)	199,945	-	(13,622)
150	547,892	(425,092)	-	(425,092)	753,931	-	328,839
-	3,260,417	(2,273,872)	-	(2,273,872)	2,500,000	-	226,128
40,590	813,897	1,164	-	1,164	930,875	-	932,039
	541,353	(491,353)	-	(491,353)	561,000	-	69,647
1,288	25,457	2,560	428	2,132	-	-	2,132
107,398	462,535	(366,400)	-	(366,400)	-	132,113	(234,287)
20,000	1,078,283	(448,283)	-	(448,283)	1,400,621	-	952,338
31,811,643	37,066,593	4,305,447	627,171	3,678,276	4,622,344	-	8,300,620
19,745	615,740	72,953	27,234	45,719	1,824,100	-	1,869,819
5,476,781	8,602,724	1,113,055	594,306	518,749	2,798,244	-	3,316,993
5,560,242	5,927,955	4,044,653	-	4,044,653	-	-	4,044,653
56,660	491,730	95,009	5,631	89,378	-	-	89,378
20,698,215	21,428,444	(1,020,223)	-	(1,020,223)	-	-	(1,020,223)
36,895	762,475	253,501	69,906	183,595	-	-	183,595
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
36,895	762,475	253,501	69,906	183,595	-	-	183,595
24,219,370	57,861,882	23,621,752	2,206,315	21,415,437	-	-	21,415,437
689,151	9,064,437	6,306,014	1,300,000	5,006,014	-	-	5,006,014
950,000	24,143,000	12,154,000	1,000,000	11,154,000	-	-	11,154,000
22,302,298	24,159,196	5,473,954	-	5,473,954	-	-	5,473,954
277,921	495,249	(312,216)	(93,685) d/	(218,531)	-	-	(218,531)
114,139,740	131,909,211	(43,289,561)	271	(43,289,832)	56,218,604	-	12,928,772
80,000	980,600	(255,190)	-	(255,190)	265,190	-	10,000
234,472	2,839,193	(181,812)	-	(181,812)	291,989	-	110,177
78,350	987,210	(682,210)	-	(682,210)	544,163	-	(138,047)
113,566,583	123,538,404	(41,677,487)	-	(41,677,487)	54,221,221	-	12,543,734
172,352	3,396,310	(340,840)	-	(340,840)	779,109	-	438,269
7,983	167,494	(152,022)	271	(152,293)	116,932	-	(35,361)
-	328,512	193,652		193,652			193,652
	144,695	46,527	-	46,527	-	-	46,527
-	183,817	147,125	-	147,125	-	-	147,125
135,036	426,947	326,988		326,988			326,988
135,036	426,947	326,988	-	326,988	-	-	326,988
1,948,100	3,122,474	241,144	-	241,144	1,625,023	-	1,866,167
261,163	846,577	(111,532)	-	(111,532)	1,625,023	-	1,513,491
9,837	247,467	(15,164)	-	(15,164)	-	-	(15,164)
1,677,100	2,028,430	367,840	-	367,840	-	-	367,840
285,600	5,770,290	50,576	101,935	(51,359)	375,000	570,276	893,917
31,774	2,135,552	196,769	-	196,769	-	-	196,769
11,520	92,377	38,008	-	38,008	-	-	38,008
129,273	435,171	339,782	101,935	237,847	-	-	237,847
108,733	1,288,240	1,252,967	-	1,252,967	-	-	1,252,967
4,300	1,818,950	(1,776,950)	-	(1,776,950)	375,000	570,276	(831,674)

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXPEN	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	4,324,957	167,442	4,492,399	594,567	3,245,523
38. Aurora Pacific Economic Zone and Freeport Authority	-	10,767	10,767	19,848	30,888
39. Center for Int'l. Trade Expositions & Missions	64,438	1,062	65,500	64,965	220,000
40. National Development Company	459,753	22,326	482,079	25,305	83,767
41. Philippine Economic Zone Authority	3,284,579	43,871	3,328,450	274,850	1,119,864
42. Philippine International Trading Corporation	110,741	70,376	181,117	54,567	79,877
43. Small Business Corporation	405,446	19,040	424,486	155,032	1,711,127
DEPARTMENT OF TRANSPORTATION	28,765,307	1,058,408	29,823,715	6,109,680	14,443,687
44. Cebu Port Authority	1,735,834	-	1,735,834	169,658	696,327
45. Civil Aviation Authority of the Philippines	a/ -	-	-	-	-
46. Light Rail Transit Authority	1,324,819	158,631	1,483,450	475,172	1,285,972
47. Mactan Cebu International Airport	612,800	319,524	932,324	231,634	631,824
48. Manila International Airport Authority	10,152,260	b/ 170,000	10,322,260	961,537	3,954,563
49. Philippine Aerospace Development Corporation	53,218	46,380	99,598	18,459	22,402
50. Philippine National Railways	300,323	309,309	609,632	136,154	697,892
51. Philippine Ports Authority	14,586,053	54,564	14,640,617	4,117,066	7,154,707
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	7,479	6,600	14,079	104,231	85,342
52. Philippine Institute for Development Studies	7,479	6,600	14,079	104,231	85,342
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	258,250	-	258,250	107,053	292,782
53. People's Television Network, Inc.	258,250	-	258,250	107,053	292,782
OTHER EXECUTIVE OFFICES	287,659,945	16,097,478	303,757,423	38,389,731	37,552,840
54. Al-Amanah Islamic Investment Bank of the Phils.	23,600	1,500	25,100	60,746	62,138
55. Authority of the Freeport Area of Bataan	1,162,428	5,123	1,167,551	117,507	896,549
56. Bangko Sentral ng Pilipinas	a/ -	-	-	-	-
57. Bases Conversion and Development Authority	3,366,339	2,017,493	5,383,832	313,871	1,323,604
58. Cagayan Economic Zone Authority	283,841	4,144	287,985	47,068	98,270
59. Central Bank Board of Liquidators	-	1,137	1,137	1,948	9,447
60. Credit Information Corporation	-	5,357	5,357	31,433	81,651
61. Cultural Center of the Philippines	31,912	189,000	220,912	201,636	282,379
62. Development Academy of the Philippines	586,890	5,098	591,988	282,827	820,200
63. Government Service Insurance System	151,787,017	328,426	152,115,443	4,776,548	1,965,059
64. Home Development Mutual Fund	26,137,875	5,276,598	31,414,473	2,882,911	3,648,458
65. Home Guaranty Corporation	1,699,458	435,166	2,134,624	129,374	323,222
66. National Food Authority	(6,810,911)	2,736,085	(4,074,826)	3,212,407	2,586,042
67. National Home Mortgage Finance Corporation	1,134,599	60,741	1,195,340	251,762	751,964
67.a Social Housing Finance Corporation	756,024	79,716	835,740	225,551	618,453
68. National Housing Authority	2,482,051	26,617	2,508,668	1,078,794	939,102
69. National Irrigation Administration	132,044	723,910	855,954	2,220,323	3,486,355
70. Partido Development Administration	108,502	383	108,885	23,034	42,767
71. Philippine Amusement & Gaming Corporation	45,768,598	972,484	46,741,082	8,583,964	6,063,387
72. Philippine Coconut Authority	508,750	62,750	571,500	510,356	1,165,021
73. Philippine Center for Economic Development	3,900	4,100	8,000	3,900	40,845
74. Philippine Charity Sweepstakes Office	7,626,701	1,037,646	8,664,347	2,036,926	5,288,823
75. Philippine Postal Corporation	4,794,300	56,482	4,850,782	2,104,150	2,458,347
76. Social Security System	42,996,673	1,985,147	44,981,820	8,315,321	3,391,400
77. Southern Philippines Development Authority	8,498	1,729	10,227	35,023	23,000
78. Subic Bay Metropolitan Authority	3,028,923	80,579	3,109,502	886,021	1,140,237
79. Zamboanga City Special Ecozone Zone Authority	41,933	67	42,000	56,330	46,120
GRAND TOTAL	523,525,525	40,590,788	564,116,313	76,748,695	95,692,491

Note:

- a/ No submission
- b/ Net of NG share
- c/ Pertains to power subsidy to locators, for SBMA, P1,699,361 only
- d/ Income tax benefit

USES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
341,676	4,181,766	310,633	656,998	(346,365)	4,771,344		4,424,979
4,756	55,492	(44,725)	-	(44,725)	40,000	-	(4,725)
7,860	292,825	(227,325)	-	(227,325)	220,000	-	(7,325)
75,119	184,191	297,888	76,877	221,011	-	-	221,011
-	1,394,714	1,933,736	580,121	1,353,615	2,757,568 c/	-	4,111,183
609	135,053	46,064	-	46,064	-	-	46,064
253,332	2,119,491	(1,695,005)	-	(1,695,005)	1,753,776	-	58,771
9,866,621	30,419,988	(596,273)	1,455,090	(2,051,363)	770,970		(1,280,393)
90,000	955,985	779,849	233,955	545,894	-	-	545,894
-	-	-	-	-	-	-	-
4,354,210	6,115,354	(4,631,904)	-	(4,631,904)	55,970	-	(4,575,934)
-	863,458	68,866	-	68,866	-	-	68,866
2,202,735	7,118,835	3,203,425	961,030	2,242,395	-	-	2,242,395
-	40,861	58,737	17,621	41,116	-	-	41,116
497,100	1,331,146	(721,514)	-	(721,514)	715,000	-	(6,514)
2,722,576	13,994,349	646,268	242,484	403,784	-	-	403,784
12,435	202,008	(187,929)		(187,929)	163,537		(24,392)
12,435	202,008	(187,929)		(187,929)	163,537	-	(24,392)
145,732	545,567	(287,317)		(287,317)	1,922,418		1,635,101
145,732	545,567	(287,317)	-	(287,317)	1,922,418		1,635,101
112,280,452	188,223,023	115,534,400	876,857	114,657,543	105,321,181	8,977,709	228,956,433
5,005	127,889	(102,789)	-	(102,789)	-	102,789	-
60,085	1,074,141	93,410	28,023	65,387	-	-	65,387
-	-	-	-	-	-	-	-
5,570,862	7,208,337	(1,824,505)	248,854	(2,073,359)	1,031,466 c/	-	(1,041,893)
160,915	306,253	(18,268)	-	(18,268)	889	-	(17,379)
-	11,395	(10,258)	-	(10,258)	-	-	(10,258)
64,669	177,753	(172,396)	-	(172,396)	115,545	-	(56,851)
-	484,015	(263,103)	-	(263,103)	1,159,159	-	896,056
29,095	1,132,122	(540,134)	-	(540,134)	553,480	-	13,346
93,095,079	99,836,686	52,278,757	-	52,278,757	-	-	52,278,757
1,177,533	7,708,902	23,705,571	-	23,705,571	-	-	23,705,571
609,468	1,062,064	1,072,560	372,810	699,750	-	-	699,750
8,049,853	13,848,302	(17,923,128)	-	(17,923,128)	5,100,000	8,874,920	(3,948,208)
77,554	1,081,280	114,060	34,218	79,842	1,237,409	-	1,317,251
8,556	852,560	(16,820)	47,442	(64,262)	3,062,119	-	2,997,857
113,170	2,131,066	377,602	-	377,602	35,454,418	-	35,832,020
450,000	6,156,678	(5,300,724)	-	(5,300,724)	53,300,408	-	47,999,684
37,844	103,645	5,240	-	5,240	-	-	5,240
1,327,534	15,974,885	30,766,197	19,450	30,746,747	-	-	30,746,747
72,687	1,748,064	(1,176,564)	-	(1,176,564)	1,438,772	-	262,208
4,214	48,959	(40,959)	-	(40,959)	44,745	-	3,786
-	7,325,749	1,338,598	-	1,338,598	-	-	1,338,598
90,026	4,652,523	198,259	59,477	138,782	536,537	-	675,319
507,549	12,214,270	32,767,550	-	32,767,550	-	-	32,767,550
6,564	64,587	(54,360)	-	(54,360)	41,058	-	(13,302)
746,255	2,772,513	336,989	66,583	270,406	2,195,176 c/	-	2,465,582
15,935	118,385	(76,385)	-	(76,385)	50,000	-	(26,385)
295,412,957	467,854,143	96,262,170	5,994,971	90,267,199	182,136,793	9,680,098	282,084,090