

TABLE E.6
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2016
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXP	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	2,743,002	244,802	2,987,804	1,403,063	4,316,427
1. National Dairy Authority	40,223	10,033	50,256	70,411	93,835
2. National Tobacco Administration	85,138	41,081	126,219	170,563	741,921
3. Philippine Crop Insurance Corporation	1,102,135	39,008	1,141,143	143,445	2,543,900
4. Philippine Fisheries Development Authority	718,292	10,128	728,420	280,236	288,889
5. Philippine Rice Research Institute	42,402	64,167	106,569	166,509	349,010
6. Philippine Sugar Corporation	19,106	4,974	24,080	5,440	7,852
7. Quedan & Rural Credit Guarantee Corporation	44,400	69,077	113,477	323,194	141,080
8. Sugar Regulatory Administration	691,306	6,334	697,640	243,265	149,940
DEPARTMENT OF ENERGY	31,172,172	6,963,251	38,135,423	1,479,163	13,784,381
9. National Electrification Administration	599,957	67,667	667,624	252,977	113,651
10. National Power Corporation	5,938,718	1,584,195	7,522,913	797,009	1,721,847
11. National Transmission Corporation	9,896,707	76,255	9,972,962	125,030	110,400
12. Philippine National Oil Company	1,253,180	9,635	1,262,815	94,297	121,417
13. Power Sector Assets and Liabilities Mgmt. Corporation	13,483,610	5,225,499	18,709,109	209,850	11,717,066
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	1,089,421	81,400	1,170,821	113,309	136,173
14. Laguna Lake Development Authority	a/ -	-	-	-	-
15. Natural Resources Development Corporation	a/ -	-	-	-	-
16. Philippine Reclamation Authority	1,089,421	81,400	1,170,821	113,309	136,173
DEPARTMENT OF FINANCE	68,659,924	8,959,166	77,619,090	12,758,291	16,716,428
17. Development Bank of the Philippines	11,488,200	2,337,499	13,825,699	2,981,756	4,145,095
18. Land Bank of the Philippines	30,166,526	6,161,674	36,328,200	8,670,837	12,201,616
19. Philippine Deposit Insurance Corporation	26,841,597	452,697	27,294,294	1,014,422	327,373
20. Trade & Investment Dev. Corp. of the Phils.	163,601	7,296	170,897	91,276	42,344
DEPARTMENT OF HEALTH	61,626,581	6,117,505	67,744,086	8,043,019	5,962,684
21. Lung Center of the Philippines	508,707	7,410	516,117	317,210	326,686
22. National Kidney and Transplant Institute	2,372,641	98,428	2,471,069	478,727	1,728,503
23. Philippine Children's Medical Center	193,763	76,376	270,139	588,872	153,315
24. Philippine Health Insurance Corporation	56,027,362	5,813,052	61,840,414	5,583,885	2,204,575
25. Philippine Heart Center	2,497,902	116,306	2,614,208	1,019,437	1,521,477
26. Phil. Institute of Traditional & Alternative Health Care	26,206	5,933	32,139	54,888	28,128
DEPARTMENT OF LABOR & EMPLOYMENT	297,833	48,252	346,085	120,234	123,716
27. Employee's Compensation Commission	118,749	14,314	133,063	53,729	51,835
28. Occupational Safety & Health Center	179,084	33,938	213,022	66,505	71,881
DEPARTMENT OF NATIONAL DEFENSE	641,076	18,859	659,935	53,593	142,643
29. PHIVIDEC Industrial Authority	641,076	18,859	659,935	53,593	142,643
DEPARTMENT OF PUBLIC WORKS & HIGHWAYS	3,154,530	347,073	3,501,603	322,196	187,592
30. Local Water Utilities Administration	554,048	108,986	663,034	202,464	85,833
31. Metropolitan Waterworks & Sew. System-Regulatory	188,225	3,894	192,119	38,832	19,709
32. Metropolitan Waterworks & Sew. System-Residual	2,412,257	234,193	2,646,450	80,900	82,050
DEPARTMENT OF TOURISM	5,480,768	442,391	5,923,159	906,642	3,248,731
33. Duty Free Philippines Corporation	2,100,409	37,060	2,137,469	470,369	1,467,810
34. Nayong Pilipino Foundation	16,176	45,561	61,737	3,029	71,015
35. Philippine Retirement Authority	664,663	105,798	770,461	38,849	66,600
36. Tourism Infrastructure & Enterprise Zone Authority	2,667,243	232,653	2,899,896	344,715	769,912
37. Tourism Promotions Board	32,277	21,319	53,596	49,680	873,394

ENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
218,434	5,937,924	(2,950,120)	2,051	(2,952,171)	3,996,240	-	1,044,069
13,704	177,950	(127,694)	-	(127,694)	190,472	-	62,778
499	912,983	(786,764)	-	(786,764)	686,500	-	(100,264)
8,680	2,696,025	(1,554,882)	-	(1,554,882)	1,600,000	-	45,118
29,768	598,893	129,527	-	129,527	163,647	-	293,174
	515,519	(408,950)	-	(408,950)	518,000	-	109,050
1,314	14,606	9,474	2,051	7,423	-	-	7,423
144,159	608,433	(494,956)	-	(494,956)	236,517	-	(258,439)
20,310	413,515	284,125	-	284,125	601,104	-	885,229
31,493,469	46,757,013	(8,621,590)	573,812	(9,195,402)	4,127,008	-	(5,068,394)
137,949	504,577	163,047	53,655	109,392	3,146,186	-	3,255,578
3,825,388	6,344,244	1,178,669	512,636	666,033	980,822	-	1,646,855
5,564,459	5,799,889	4,173,073	-	4,173,073	-	-	4,173,073
70,272	285,986	976,829	7,521	969,308	-	-	969,308
21,895,401	33,822,317	(15,113,208)	-	(15,113,208)	-	-	(15,113,208)
29,942	279,424	891,397	243,869	647,528	-	-	647,528
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
29,942	279,424	891,397	243,869	647,528	-	-	647,528
23,241,601	52,716,320	24,902,770	2,062,525	22,840,245	-	-	22,840,245
1,149,676	8,276,527	5,549,172	1,346,752	4,202,420	-	-	4,202,420
1,046,004	21,918,457	14,409,743	829,380	13,580,363	-	-	13,580,363
20,630,049	21,971,844	5,322,450	-	5,322,450	-	-	5,322,450
415,872	549,492	(378,595)	(113,607) d/	(264,988)	-	-	(264,988)
102,279,181	116,284,884	(48,540,798)	425	(48,541,223)	49,733,982	150	1,192,909
103,799	747,695	(231,578)	-	(231,578)	202,144	-	(29,434)
195,440	2,402,670	68,399	-	68,399	332,206	150	400,755
62,592	804,779	(534,640)	-	(534,640)	927,323	-	392,683
101,752,504	109,540,964	(47,700,550)	-	(47,700,550)	47,763,240	-	62,690
156,684	2,697,598	(83,390)	-	(83,390)	453,423	-	370,033
8,162	91,178	(59,039)	425	(59,464)	55,646	-	(3,818)
930	244,880	101,205	-	101,205	-	-	101,205
930	106,494	26,569	-	26,569	-	-	26,569
-	138,386	74,636	-	74,636	-	-	74,636
67,544	263,780	396,155	-	396,155	-	-	396,155
67,544	263,780	396,155	-	396,155	-	-	396,155
2,772,338	3,282,126	219,477	28,637	190,840	904,385	6,583	1,101,808
631,323	919,620	(256,586)	28,637	(285,223)	904,385	6,583	625,745
1,880	60,421	131,698	-	131,698	-	-	131,698
2,139,135	2,302,085	344,365	-	344,365	-	-	344,365
277,361	4,432,734	1,490,425	122,311	1,368,114	500,000	890,632	2,758,746
35,077	1,973,256	164,213	-	164,213	-	-	164,213
13,017	87,061	(25,324)	-	(25,324)	-	-	(25,324)
89,453	194,902	575,559	122,311	453,248	-	-	453,248
135,578	1,250,205	1,649,691	-	1,649,691	-	-	1,649,691
4,236	927,310	(873,714)	-	(873,714)	500,000	890,632	516,918

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(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EXP	
	Operating Revenue	Non-Operating Revenue	Total	Personnel Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	5,134,306	2,618,965	7,753,271	802,707	1,724,534
38. Aurora Pacific Economic Zone and Freeport Authority	-	2,653	2,653	19,221	31,037
39. Center for Int'l. Trade Expositions & Missions	44,582	3,934	48,516	54,404	202,067
40. National Development Company	1,293,978	2,404,108	3,698,086	20,786	69,589
41. Philippine Economic Zone Authority	3,482,446	66,296	3,548,742	536,017	1,273,904
42. Philippine International Trading Corporation	53,921	125,775	179,696	55,651	38,583
43. Small Business Corporation	259,379	16,199	275,578	116,628	109,354
DEPARTMENT OF TRANSPORTATION	27,806,532	1,921,060	29,727,592	2,801,851	9,942,223
44. Cebu Port Authority	1,686,153	802	1,686,955	140,417	619,802
45. Civil Aviation Authority of the Philippines	a/ -	-	-	-	-
46. Light Rail Transit Authority	1,307,770	1,063,338	2,371,108	462,032	705,270
47. Mactan Cebu International Airport	600,700	384,000	984,700	245,931	679,259
48. Manila International Airport Authority	9,709,562	b/ 160,000	9,869,562	732,675	3,440,321
49. Philippine Aerospace Development Corporation	(4,043)	38,186	34,143	13,297	9,005
50. Philippine National Railways	278,097	182,848	460,945	113,792	699,202
51. Philippine Ports Authority	14,228,293	91,886	14,320,179	1,093,707	3,789,364
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	13,130	19,517	32,647	62,844	43,395
52. Philippine Institute for Development Studies	13,130	19,517	32,647	62,844	43,395
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	163,730	363	164,093	175,231	133,693
53. People's Television Network, Inc.	163,730	363	164,093	175,231	133,693
OTHER EXECUTIVE OFFICES	294,369,212	13,121,475	307,490,687	30,504,742	24,944,887
54. Al-Amanah Islamic Investment Bank of the Phils.	24,505	2,978	27,483	42,655	33,637
55. Authority of the Freeport Area of Bataan	941,240	5,526	946,766	81,655	709,600
56. Bangko Sentral ng Pilipinas	a/ -	-	-	-	-
57. Bases Conversion and Development Authority	3,104,269	1,898,867	5,003,136	280,474	943,904
58. Cagayan Economic Zone Authority	913,202	84,246	997,448	36,267	88,652
59. Central Bank Board of Liquidators	-	6,442	6,442	1,602	4,075
60. Credit Information Corporation	-	4,141	4,141	15,051	24,596
61. Cultural Center of the Philippines	19,734	188,538	208,272	154,916	241,943
62. Development Academy of the Philippines	422,546	4,598	427,144	193,519	415,301
63. Government Service Insurance System	155,682,693	(4,760,438)	150,922,255	4,032,781	1,516,036
64. Home Development Mutual Fund	22,919,206	8,809,977	31,729,183	1,834,364	2,101,438
65. Home Guaranty Corporation	1,392,568	120,359	1,512,927	108,441	187,888
66. National Food Authority	(3,285,235)	1,719,757	(1,565,478)	2,010,961	1,900,727
67. National Home Mortgage Finance Corporation	634,159	112,283	746,442	193,924	245,581
67.a Social Housing Finance Corporation	496,889	87,137	584,026	184,126	292,141
68. National Housing Authority	1,640,206	23,145	1,663,351	667,711	504,058
69. National Irrigation Administration	1,670,532	778,127	2,448,659	1,775,062	1,498,665
70. Partido Development Administration	98,649	350	98,999	17,684	31,878
71. Philippine Amusement & Gaming Corporation	53,308,297	1,751,725	55,060,022	7,651,646	5,122,680
72. Philippine Coconut Authority	426,300	65,665	491,965	376,639	1,769,961
73. Philippine Center for Economic Development	4,641	4,627	9,268	3,278	9,257
74. Philippine Charity Sweepstakes Office	5,815,938	939,698	6,755,636	1,278,783	2,322,878
75. Philippine Postal Corporation	3,464,808	80,558	3,545,366	1,908,962	1,497,036
76. Social Security System	41,694,321	1,463,339	43,157,660	6,852,125	2,794,636
77. Southern Philippines Development Authority	632	1,871	2,503	26,849	18,097
78. Subic Bay Metropolitan Authority	2,954,757	(272,122)	2,682,635	735,954	637,102
79. Zamboanga City Special Ecozone Zone Authority	24,355	81	24,436	39,313	33,120
GRAND TOTAL	502,352,217	40,904,079	543,256,296	59,546,885	81,407,507

Note:

- a/ No submission
- b/ Net of NG share
- c/ Pertains to power subsidy to locators
- d/ Income tax benefit

ENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
485,572	3,012,813	4,740,458	780,907	3,959,551	2,057,812		6,017,363
4,027	54,285	(51,632)	-	(51,632)	60,000	-	8,368
7,624	264,095	(215,579)	-	(215,579)	195,000	-	(20,579)
375,296	465,671	3,232,415	257,027	2,975,388	-	-	2,975,388
-	1,809,921	1,738,821	521,646	1,217,175	1,793,460	c/	3,010,635
565	94,799	84,897	(271)	85,168	-	-	85,168
98,060	324,042	(48,464)	2,505	(50,969)	9,352	-	(41,617)
9,346,905	22,090,979	7,636,613	2,950,911	4,685,702	2,464,939		7,150,641
87,136	847,355	839,600	250,729	588,871	-	-	588,871
-	-	-	-	-	-	-	-
4,535,109	5,702,411	(3,331,303)	-	(3,331,303)	1,655,398	-	(1,675,905)
-	925,190	59,510	-	59,510	-	-	59,510
1,006,713	5,179,709	4,689,853	1,053,064	3,636,789	-	-	3,636,789
-	22,302	11,841	3,513	8,328	-	-	8,328
623,141	1,436,135	(975,190)	-	(975,190)	809,541	-	(165,649)
3,094,806	7,977,877	6,342,302	1,643,605	4,698,697	-	-	4,698,697
44,711	150,950	(118,303)		(118,303)	73,672	54,122	9,491
44,711	150,950	(118,303)	-	(118,303)	73,672	54,122	9,491
41,691	350,615	(186,522)		(186,522)	829,002		642,480
41,691	350,615	(186,522)	-	(186,522)	829,002	-	642,480
107,474,067	162,923,696	144,566,991	663,356	143,903,635	42,540,040	6,476,487	192,920,162
2,698	78,990	(51,507)	-	(51,507)	-	51,507	-
71,528	862,783	83,983	23,845	60,138	-	-	60,138
-	-	-	-	-	-	-	-
4,658,503	5,882,881	(879,745)	48,013	(927,758)	1,162,827	c/	235,069
159,696	284,615	712,833	206,222	506,611	12,003	-	518,614
-	5,677	765	-	765	-	-	765
20,483	60,130	(55,989)	-	(55,989)	93,268	-	37,279
28,366	425,225	(216,953)	-	(216,953)	561,818	-	344,865
28,118	636,938	(209,794)	-	(209,794)	219,905	-	10,111
89,180,712	94,729,529	56,192,726	-	56,192,726	-	-	56,192,726
2,784,636	6,720,438	25,008,745	-	25,008,745	-	-	25,008,745
576,720	873,049	639,878	192,012	447,866	-	-	447,866
6,212,320	10,124,008	(11,689,486)	-	(11,689,486)	4,250,000	6,396,652	(1,042,834)
213,296	652,801	93,641	28,092	65,549	750,000	-	815,549
5,840	482,107	101,919	40,278	61,641	1,975,798	-	2,037,439
164,242	1,336,011	327,340	-	327,340	10,181,800	-	10,509,140
754,831	4,028,558	(1,579,899)	-	(1,579,899)	19,762,225	-	18,182,326
40,098	89,660	9,339	-	9,339	-	-	9,339
1,348,906	14,123,232	40,936,790	30,582	40,906,208	-	-	40,906,208
66,079	2,212,679	(1,720,714)	-	(1,720,714)	1,250,875	-	(469,839)
4,160	16,695	(7,427)	-	(7,427)	-	28,169	20,742
53,053	3,654,714	3,100,922	-	3,100,922	-	-	3,100,922
119,704	3,525,702	19,664	5,899	13,765	301,000	159	314,924
418,239	10,065,000	33,092,660	-	33,092,660	-	-	33,092,660
5,313	50,259	(47,756)	-	(47,756)	42,030	-	(5,726)
541,350	1,914,406	768,229	88,413	679,816	1,926,491	c/	2,606,307
15,176	87,609	(63,173)	-	(63,173)	50,000	-	(13,173)
277,773,746	418,728,138	124,528,158	7,428,804	117,099,354	107,227,080	7,427,974	231,754,408