

Table D.3
OUTSTANDING DEBT OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2016-2018 ^{a/}
(In Million Pesos)

Particulars	Outstanding at the Beginning *	2016 ^{a/}		Outstanding at the End *	2017		Outstanding at the End *	2018		Outstanding at the End *
		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments	
DOMESTIC	<u>3,884,516</u>	<u>552,220</u>	<u>503,893</u>	<u>3,934,152</u>	<u>825,882</u>	<u>502,907</u>	<u>4,257,592</u>	<u>1,140,000</u>	<u>745,171</u>	<u>4,652,421</u>
Regular Accounts	3,883,938	552,220	503,893	3,933,574	825,882 ^{b/}	502,907 ^{c/}	4,256,664	1,140,000	744,243 ^{c/}	4,652,421
Assumed Liabilities ^{d/}	578	0	0	578	0	0	928	0	928	0
Development Bank of the Philippines	479	0	0	479	0	0	479	0	479	0
Philguarantee/PHILEXIM	0	0	0	0	0	0	0	0	0	0
Philippine National Bank	0	0	0	0	0	0	350	0	350	0
National Development Company	99	0	0	99	0	0	99	0	99	0
FOREIGN	<u>2,074,188</u>	<u>149,523</u>	<u>173,636</u>	<u>2,160,420</u>	<u>182,720</u>	<u>139,600</u>	<u>2,212,803</u>	<u>176,264</u>	<u>61,923</u>	<u>2,342,254</u>
Regular Accounts	2,070,157	149,523	173,636	2,156,165	182,720	139,600	2,208,528	176,264	57,562	2,342,254
Assumed Liabilities ^{e/}	4,031	0	0	4,255	0	0	4,276	0	4,361	0
Development Bank of the Philippines	0	0	0	0	0	0	0	0	0	0
Philguarantee/PHILEXIM	37	0	0	39	0	0	39	0	40	0
Philippine National Bank	3,994	0	0	4,216	0	0	4,237	0	4,321	0
National Development Company	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL	<u>5,958,704</u>	<u>701,743</u>	<u>677,529</u>	<u>6,094,572</u>	<u>1,008,602</u>	<u>642,507</u>	<u>6,470,395</u>	<u>1,316,264</u>	<u>807,094</u>	<u>6,994,675</u>

Foreign Exchange Rate Used:	47.15	Actual ^{f/}	Actual ^{f/}	49.77	50.00	50.00	50.00	51.00	51.00	51.00
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* Includes revaluation impact of dollar-peso and third currency exchange rate movements

a/ Third currency converted to US\$ using BSP reference rate as of 31 May 2017

b/ Added borrowings include Agrarian Reform Bonds as submitted by LBP

c/ Includes redemption from the Sinking Fund

d/ Includes obligations payable upon demand

e/ Includes assumed contingent liabilities payable upon demand

f/ Based on actual exchange rate prevailing on the date of each transaction

Source: Bureau of the Treasury