

**Table C.1**  
**REVENUE PROGRAM, BY SOURCE, 2016-2020**  
(In Million Pesos)

<b>PARTICULARS</b>	<b>2016 Actual</b>	<b>2017 Program</b>	<b>2018 Projection</b>	<b>2019 Projection</b>	<b>2020 Projection</b>
<b>TAX REVENUES <sup>a/</sup></b>	<b><u>1,980,390</u></b>	<b><u>2,258,350</u></b>	<b><u>2,671,702</u></b>	<b><u>3,072,997</u></b>	<b><u>3,468,327</u></b>
Taxes on Net Income and Profits	924,585	1,079,654	1,117,501	1,295,151	1,506,305
Taxes on Property	6,638	6,513	11,219	7,251	9,919
Taxes on Domestic Goods and Services	<u>652,801</u>	<u>712,544</u>	<u>905,903</u>	<u>1,037,832</u>	<u>1,133,331</u>
General Sales, Turnover or VAT	331,414	360,622	429,650	499,028	541,053
Selected Excises on Goods	163,506	162,474	250,842	288,123	312,860
Selected Taxes on Services	64,624	74,038	82,257	90,589	99,995
Taxes on the Use of Goods or Property or Permission to Perform Activities	505	367	365	363	362
Other Taxes	92,752	115,043	142,789	159,728	179,062
Taxes on International Trade and Transactions	396,365	459,639	637,079	732,763	818,772
<b>NON-TAX REVENUES</b>	<b><u>214,867</u></b>	<b><u>166,529</u></b>	<b><u>166,802</u></b>	<b><u>169,001</u></b>	<b><u>167,256</u></b>
Fees and Charges	39,819	43,994	47,074	50,666	50,666
Income from Treasury Operations	<u>45,370</u>	<u>31,099</u>	<u>27,418</u>	<u>25,108</u>	<u>22,400</u>
Interest Income on NG Deposits	4,276	1,600	541	438	438
Interest on Advances to GOCCs	10	141	127	118	118
Income from Investments	34,656	23,990	21,722	19,352	17,294
Guarantee Fee	1,947	2,600	2,280	2,500	2,500
Foreign Exchange Risk Cover Fee	1,496	1,650	1,510	1,500	1,000
Government Service Income	<u>2,985</u>	<u>1,118</u>	<u>1,238</u>	<u>1,200</u>	<u>1,050</u>
Fidelity Bond Premia	874	700	750	800	650
Subscription Fee - RoSS Participants	11	11	11	11	11
Escheat of Unclaimed Balances	78	100	100	35	35
Service Fee on Relent Loans	558	307	377	354	354
Other Miscellaneous Income	1,464	-	-	-	-
NG Income Collected by the BTr	<u>56,367</u>	<u>27,483</u>	<u>28,357</u>	<u>29,274</u>	<u>30,238</u>
Dividends on Shares of Stocks	28,888	10,000	10,000	10,000	10,000
NG Share from Airport Terminal Fee	879	578	606	637	669
NG Share from PAGCOR Income	24,877	15,750	16,538	17,364	18,232
NG Share from MIAA Profit	1,723	1,155	1,213	1,273	1,337
Other Non-Tax Revenues	<u>73,233</u>	<u>63,953</u>	<u>63,953</u>	<u>63,953</u>	<u>63,953</u>
Malampaya Royalties	13,435	17,601	16,181	18,002	18,132
Other Non-Tax Revenues	59,798	46,352	47,772	45,951	45,821
Foreign Grants	78	-	-	-	-
<b>PRIVATIZATION</b>	<b>657</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
<b>TOTAL REVENUES</b>	<b><u>2,195,914</u></b>	<b><u>2,426,879</u></b>	<b><u>2,840,505</u></b>	<b><u>3,243,998</u></b>	<b><u>3,637,583</u></b>

Source: Department of Finance  
Numbers may not add up due to rounding.

<sup>a/</sup> Tax revenue projections for 2018-2020 include proceeds from the Comprehensive Tax Reform Program presented in Table C.5.