

TABLE E.8
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2016
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	1,649,576	292,198	1,941,774	1,470,400	2,365,029
1. Human Settlements Development Corporation	a/				
2. National Dairy Authority	65,000	10,000	75,000	67,558	104,514
3. National Livelihood Development Corporation	a/				
4. National Tobacco Administration	130,000	70,403	200,403	191,471	469,435
5. Philippine Crop Insurance Corporation	249,388	46,024	295,412	199,657	234,356
6. Philippine Fisheries Development Authority	746,720	7,945	754,665	319,596	355,679
7. Philippine Rice Research Institute	53,000	22,000	75,000	164,047	354,753
8. Philippine Sugar Corporation	a/				
9. Quedan & Rural Credit Guarantee Corporation	44,400	76,894	121,294	285,121	163,035
10. Sugar Regulatory Administration	361,068	58,932	420,000	242,950	683,257
DEPARTMENT OF ENERGY	43,869,867	5,522,773	49,392,640	1,740,054	35,058,348
11. National Electrification Administration	590,018	128,777	718,795	292,389	275,505
12. National Power Corporation	15,466,535	1,521,517	16,988,052	941,106	1,539,898
13. National Transmission Corporation	11,164,064	88,699	11,252,763	183,970	183,926
14. Philippine National Oil Company	1,435,081	3,783,780	5,218,861	112,739	1,061,093
15. Power Sector Assets and Liabilities Mgmt. Corporation	15,214,169		15,214,169	209,850	31,997,926
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	3,563,827	18,075	3,581,902	211,044	758,615
16. Laguna Lake Development Authority	a/				
17. Natural Resources Development Corporation	a/				
18. Philippine Reclamation Authority	3,563,827	18,075	3,581,902	211,044	758,615
DEPARTMENT OF FINANCE	85,638,416	7,031,117	92,669,533	14,130,956	32,920,641
19. Development Bank of the Philippines	20,597,485	1,224,533	21,822,018	4,036,086	11,705,404
20. Land Bank of the Philippines	40,096,000	5,521,000	45,617,000	8,913,000	20,646,750
21. Philippine Deposit Insurance Corporation	24,944,931	285,584	25,230,515	1,181,870	568,487
22. Trade & Investment Dev. Corp. of the Phils.	a/				
DEPARTMENT OF HEALTH	8,378,971	175,658	8,554,629	2,475,754	4,530,365
23. Lung Center of the Philippines	822,850	15,600	838,450	314,875	366,475
24. National Kidney and Transplant Institute	2,980,000	38,619	3,018,619	530,951	1,729,052
25. Philippine Children's Medical Center	656,220	32,380	688,600	573,260	223,890
26. Philippine Health Insurance Corporation	a/				
27. Philippine Heart Center	3,866,211	86,735	3,952,946	993,539	2,082,531
28. Phil. Institute of Traditional & Alternative Health Care	53,690	2,324	56,014	63,129	128,417
DEPARTMENT OF LABOR AND EMPLOYMENT	-	-	-	-	-
29. Employee's Compensation Commission	a/				
30. Occupational Safety & Health Center	a/				
DEPARTMENT OF NATIONAL DEFENSE	566,196	15,500	581,696	79,042	170,548
31. PHIVIDEC Industrial Authority	566,196	15,500	581,696	79,042	170,548
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS	529,453	32,199	561,652	632,229	445,564
32. Local Water Utilities Administration	529,453	32,199	561,652	632,229	445,564
33. Metropolitan Waterworks & Sew. System-Regulatory	a/				
34. Metropolitan Waterworks & Sew. System-Residual	a/				
DEPARTMENT OF SCIENCE AND TECHNOLOGY	-	-	-	-	-
35. Technology Resource Center	a/				
DEPARTMENT OF TOURISM	8,750	262,250	271,000	101,479	1,766,563
36. Duty Free Philippines Corporation	a/				
37. Nayong Pilipino Foundation	a/				
38. Philippine Retirement Authority	a/				
39. Tourism Infra. & Enterprise Zone Authority	a/				
40. Tourism Promotions Board	8,750	262,250	271,000	101,479	1,766,563

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
3,033,871	6,869,300	(4,927,526)	31,195	(4,958,721)	5,209,930	200,000	451,209
16,672	188,744	(113,744)		(113,744)	170,472		56,728
58,318	719,224	(518,821)		(518,821)	636,500		117,679
1,409,942	1,843,955	(1,548,543)		(1,548,543)	1,600,000	200,000	251,457
41,914	717,189	37,476	24,730	12,746	288,627		301,373
56,132	574,932	(499,932)		(499,932)	518,000		18,068
	-	-		-			-
172,803	620,959	(499,665)		(499,665)	198,026		(301,639)
1,278,090	2,204,297	(1,784,297)	6,465	(1,790,762)	1,798,305		7,543
18,646,476	55,444,878	(6,052,238)	890,168	(6,942,406)	5,557,941	-	(1,384,465)
25,897	593,791	125,004	38,716	86,288	3,494,600		3,580,888
12,130,497	14,611,501	2,376,551		2,376,551	2,063,341		4,439,892
6,243,991	6,611,887	4,640,876		4,640,876			4,640,876
38,847	1,212,679	4,006,182	851,452	3,154,730			3,154,730
207,244	32,415,020	(17,200,851)		(17,200,851)			(17,200,851)
6,871	976,530	2,605,372	776,189	1,829,183	-	-	1,829,183
	-	-		-			-
6,871	976,530	2,605,372	776,189	1,829,183			1,829,183
20,453,217	67,504,814	25,164,719	2,900,000	22,264,719	-	-	22,264,719
1,032,927	16,774,417	5,047,601	1,000,000	4,047,601			4,047,601
1,120,250	30,680,000	14,937,000	1,900,000	13,037,000			13,037,000
18,300,040	20,050,397	5,180,118		5,180,118			5,180,118
	-	-		-			-
2,642,472	9,648,591	(1,093,962)	-	(1,093,962)	2,042,466	500	949,004
334,244	1,015,594	(177,144)		(177,144)	192,144		15,000
903,001	3,163,004	(144,385)		(144,385)	259,206	500	115,321
453,840 b/	1,250,990	(562,390)		(562,390)	919,323		356,933
	-	-		-			-
943,413	4,019,483	(66,537)		(66,537)	616,147		549,610
7,974	199,520	(143,506)		(143,506)	55,646		(87,860)
	-	-		-			-
	-	-		-			-
141,463	391,053	190,643	-	190,643	-	-	190,643
141,463	391,053	190,643		190,643			190,643
17,439	1,095,232	(533,580)	-	(533,580)	1,394,547	-	860,967
17,439	1,095,232	(533,580)		(533,580)	1,394,547		860,967
	-	-		-			-
3,824	1,871,866	(1,600,866)	-	(1,600,866)	1,640,552	-	39,686
	-	-		-			-
	-	-		-			-
3,824	1,871,866	(1,600,866)		(1,600,866)	1,640,552		39,686

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PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	3,881,849	23,765	3,905,614	926,969	2,284,264
41. Aurora Pacific Economic Zone and Freeport Authority		172	172	21,343	37,508
42. Center for Int'l. Trade Expositions & Missions	53,532	1,568	55,100	60,492	217,500
43. National Development Company	a/				
44. Philippine Economic Zone Authority	3,468,376		3,468,376	708,865	1,855,103
45. Philippine International Trading Corporation	a/		-		
46. Small Business Corporation	359,941	22,025	381,966	136,269	174,153
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS	14,309,945	494,967	14,804,912	2,968,307	8,690,030
47. Cebu Port Authority	a/				
48. Civil Aviation Authority of the Philippines	a/				
49. Light Rail Transit Authority	1,298,842	157,061	1,455,903	465,469	4,102,833
50. Mactan Cebu International Airport	a/				
51. Manila International Airport Authority	a/		-		
52. Philippine Aerospace Development Corporation	a/		-		
53. Philippine National Railways	650,054	307,000	957,054	136,298	2,085,251
54. Philippine Ports Authority	12,361,049	30,906	12,391,955	2,366,540	2,501,946
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	53,690	2,324	56,014	63,129	122,759
55. Philippine Institute for Development Studies	53,690	2,324	56,014	63,129	122,759
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	255,550	6,000	261,550	140,296	197,981
56. People's Television Network, Inc.	255,550	6,000	261,550	140,296	197,981
OTHER EXECUTIVE OFFICES	69,245,324	3,333,344	72,578,668	10,608,271	15,257,238
57. Al-Amanah Islamic Investment Bank of the Phils.	a/		-		
58. Authority of the Freeport Area of Bataan	886,691	22,929	909,620	85,534	725,845
59. Bangko Sentral ng Pilipinas	a/				
60. Bases Conversion and Development Authority	a/		-		
61. Cagayan Economic Zone Authority	781,900	3,283	785,183	38,167	108,662
62. Central Bank Board of Liquidators	a/		-		
63. Credit Information Corporation		200	200	38,263	42,336
64. Cultural Center of the Philippines	42,300	122,700	165,000	166,900	227,100
65. Development Academy of the Philippines	473,090	5,932	479,022	182,081	520,352
66. Government Service Insurance System	a/		-		
67. Home Development Mutual Fund	a/				
68. Home Guaranty Corporation	1,189,894	1,272,528	2,462,422	187,814	299,622
69. National Food Authority	50,023,170	1,125,710	51,148,880	3,003,390	2,535,555
70. National Home Mortgage Finance Corporation	570,204	301,601	871,805	260,047	438,498
70.a Social Housing Finance Corporation	693,273	44,342	737,615	309,608	341,886
71. National Housing Authority	2,062,839	34,420	2,097,259	1,003,248	945,762
72. National Irrigation Administration	3,158,916	80,752	3,239,668	1,749,612	3,709,134
73. Partido Development Administration	a/		-		
74. People's Credit Finance Corporation	374,525	23,088	397,613	75,949	263,040
75. Philippine Amusement & Gaming Corporation	a/		-		
76. Philippine Coconut Authority	401,000	93,000	494,000	389,347	1,318,325
77. Philippine Center for Economic Development	3,900	4,100	8,000	3,500	17,669
78. Philippine Charity Sweepstakes Office	a/		-		
79. Philippine Postal Corporation	5,410,585	150,606	5,561,191	2,224,649	2,799,284
80. Social Security System	a/		-		
81. Southern Philippines Development Authority	17,660	2,208	19,868	32,038	25,837
82. Subic Bay Metropolitan Authority	3,111,660	45,945	3,157,605	816,961	897,543
83. Zamboanga City Special Ecozone Zone Authority	43,717		43,717	41,163	40,788
GRAND TOTAL	231,951,414	17,210,170	249,161,584	35,547,930	104,567,945

Notes:

a/ No submission

b/ PCMC - includes expenses for quantified free service, discounts and cost of good sold

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
62,793	3,274,026	631,588	271,322	360,266	253,851		614,117
4,611	63,462	(63,290)		(63,290)	58,851		(4,439)
4,284	282,276	(227,176)		(227,176)	195,000		(32,176)
	2,563,968	904,408	271,322	633,086			633,086
	-	-		-			-
53,898	364,320	17,646		17,646			17,646
6,519,351	18,177,688	(3,372,776)	588,488	(3,961,264)	3,002,886		(958,378)
259,626	4,827,928	(3,372,025)		(3,372,025)	1,682,764		(1,689,261)
	-	-		-			-
	-	-		-			-
474,266	2,695,815	(1,738,761)		(1,738,761)	1,320,122		(418,639)
5,785,459	10,653,945	1,738,010	588,488	1,149,522			1,149,522
7,986	193,874	(137,860)		(137,860)	50,000	-	(87,860)
7,986	193,874	(137,860)		(137,860)	50,000		(87,860)
216,340	554,617	(293,067)		(293,067)	808,939		515,872
216,340	554,617	(293,067)		(293,067)	808,939		515,872
50,436,816	76,302,325	(3,723,657)	840,179	(4,563,836)	44,248,044	-	39,684,208
58,200	869,579	40,041		40,041			40,041
	-	-		-			-
149,736	296,565	488,618		488,618			488,618
	-	-		-			-
28,401	109,000	(108,800)		(108,800)	69,000		(39,800)
	394,000	(229,000)		(229,000)	542,000		313,000
33,976	736,409	(257,387)		(257,387)	268,023		10,636
	-	-		-			-
513,578	1,001,014	1,461,408	492,459	968,949			968,949
48,646,353	54,185,298	(3,036,418)		(3,036,418)	4,250,000		1,213,582
162,601	861,146	10,659	3,198	7,461	1,000,000		1,007,461
12,363	663,857	73,758	34,091	39,667	908,516		948,183
30,018	1,979,028	118,231	60,712	57,519	2,558,235		2,615,754
	5,458,746	(2,219,078)		(2,219,078)	32,743,184		30,524,106
	-	-		-			-
7,719	346,708	50,905	14,253	36,652			36,652
	-	-		-			-
44,000	1,751,672	(1,257,672)		(1,257,672)	1,287,887		30,215
4,214	25,383	(17,383)		(17,383)	28,169		10,786
	-	-		-			-
73,973	5,097,906	463,285	138,985	324,300	501,000		825,300
	-	-		-			-
2,786	60,661	(40,793)		(40,793)	42,030		1,237
651,499	2,366,003	791,602	96,481	695,121			695,121
17,398	99,350	(55,633)		(55,633)	50,000		(5,633)
102,188,919	242,304,794	6,856,790	6,297,541	559,249	64,209,156	200,500	64,968,905