

TABLE E.7
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2015
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	1,847,258	383,161	2,230,419	1,513,166	1,932,012
1. Human Settlements Development Corporation	a/				
2. National Dairy Authority	50,472	9,500	59,972	67,558	108,313
3. National Livelihood Development Corporation	a/				
4. National Tobacco Administration	135,380	56,871	192,251	191,471	530,435
5. Philippine Crop Insurance Corporation	368,386	51,408	419,794	199,586	213,051
6. Philippine Fisheries Development Authority	714,302	7,944	722,246	314,641	331,294
7. Philippine Rice Research Institute	45,500	80,278	125,778	151,000	359,262
8. Philippine Sugar Corporation	35,352	11,711	47,063	13,946	15,351
9. Quedan & Rural Credit Guarantee Corporation	42,256	110,559	152,815	325,994	165,776
10. Sugar Regulatory Administration	455,610	54,890	510,500	248,970	208,530
DEPARTMENT OF ENERGY	31,755,062	2,076,385	33,831,447	1,618,087	28,435,906
11. National Electrification Administration	584,751	125,095	709,846	273,350	269,214
12. National Power Corporation	13,606,605	411,375	14,017,980	812,277	1,507,082
13. National Transmission Corporation	11,323,878	1,539,915	12,863,793	192,487	193,464
14. Philippine National Oil Company	2,013,303		2,013,303	130,123	525,599
15. Power Sector Assets and Liabilities Mgmt. Corporation	4,226,525		4,226,525	209,850	25,940,547
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	1,326,416	18,465	1,344,881	225,832	872,110
16. Laguna Lake Development Authority	a/		-		
17. Natural Resources Development Corporation	a/		-		
18. Philippine Reclamation Authority	1,326,416	18,465	1,344,881	225,832	872,110
DEPARTMENT OF FINANCE	78,424,365	7,879,647	86,304,012	13,249,583	31,455,386
19. Development Bank of the Philippines	19,140,208	2,147,260	21,287,468	3,650,086	12,778,680
20. Land Bank of the Philippines	35,246,000	5,430,000	40,676,000	8,253,000	17,661,000
21. Philippine Deposit Insurance Corporation	23,024,742	298,887	23,323,629	1,228,307	946,163
22. Trade & Investment Dev. Corp. of the Phils.	1,013,415	3,500	1,016,915	118,190	69,543
DEPARTMENT OF HEALTH	51,646,594	5,061,037	56,707,631	7,597,923	7,114,700
23. Lung Center of the Philippines	811,898	15,550	827,448	298,848	327,500
24. National Kidney and Transplant Institute	2,693,000	30,895	2,723,895	519,827	1,487,720
25. Philippine Children's Medical Center	586,529	26,132	612,661	540,350	210,698
26. Philippine Health Insurance Corporation	44,222,394	4,907,138	49,129,532	5,191,903	3,265,349
27. Philippine Heart Center	3,267,517	78,850	3,346,367	983,622	1,697,989
28. Phil. Institute of Traditional & Alternative Health Care	65,256	2,472	67,728	63,373	125,444
DEPARTMENT OF LABOR AND EMPLOYMENT	254,594	16,305	270,899	125,257	104,000
29. Employee's Compensation Commission	103,029	10,482	113,511	61,271	41,758
30. Occupational Safety & Health Center	151,565	5,823	157,388	63,986	62,242
DEPARTMENT OF NATIONAL DEFENSE	525,241	30,903	556,144	68,875	192,909
31. PHIVIDEC Industrial Authority	525,241	30,903	556,144	68,875	192,909
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS	873,644	124,961	998,605	345,115	434,613
32. Local Water Utilities Administration	714,450	123,422	837,872	299,909	338,298
33. Metropolitan Waterworks & Sew. System-Regulatory	159,194	1,539	160,733	45,206	96,315
34. Metropolitan Waterworks & Sew. System-Residual	a/		-		
DEPARTMENT OF SCIENCE AND TECHNOLOGY					
35. Technology Resource Center	a/				
DEPARTMENT OF TOURISM	8,750	408,250	417,000	101,278	1,746,995
36. Duty Free Philippines Corporation	a/		-		
37. Nayong Pilipino Foundation	a/				
38. Philippine Retirement Authority	a/		-		
39. Tourism Infra. & Enterprise Zone Authority	a/				
40. Tourism Promotions Board	8,750	408,250	417,000	101,278	1,746,995

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
1,401,576	4,846,754	(2,616,335)	33,591	(2,649,926)	2,414,989	-	(234,937)
14,798	190,669	(130,697)		(130,697)	170,472		39,775
42,071	763,977	(571,726)		(571,726)	190,000		(381,726)
1,030,153	1,442,790	(1,022,996)		(1,022,996)	1,300,000		277,004
43,046	688,981	33,265	23,691	9,574			9,574
44,896	555,158	(429,380)		(429,380)	518,000		88,620
	29,297	17,766		17,766			17,766
195,062	686,832	(534,017)		(534,017)	236,517		(297,500)
31,550	489,050	21,450	9,900	11,550			11,550
16,964,301	47,018,294	(13,186,847)	42,389	(13,229,236)	4,032,522	-	(9,196,714)
25,985	568,549	141,297	42,389	98,908	2,032,522		2,131,430
10,769,637	13,088,996	928,984		928,984	2,000,000		2,928,984
5,823,253	6,209,204	6,654,589		6,654,589			6,654,589
46,574	702,296	1,311,007		1,311,007			1,311,007
298,852	26,449,249	(22,222,724)		(22,222,724)			(22,222,724)
18,659	1,116,601	228,280	62,944	165,336	-	-	165,336
	-	-		-			-
	-	-		-			-
18,659	1,116,601	228,280	62,944	165,336			165,336
18,468,901	63,173,870	23,130,142	2,215,889	20,914,253	-	-	20,914,253
757,968	17,186,734	4,100,734	500,000	3,600,734			3,600,734
1,055,000	26,969,000	13,707,000	1,707,000	12,000,000			12,000,000
16,449,597	18,624,067	4,699,562		4,699,562			4,699,562
206,336	394,069	622,846	8,889	613,957			613,957
92,223,886	106,936,509	(50,228,878)		(50,228,878)	39,798,452	300	(10,430,126)
318,370	944,718	(117,270)		(117,270)	191,270		74,000
847,614	2,855,161	(131,266)		(131,266)	256,914	300	125,948
405,371	1,156,419	(543,758)		(543,758)	1,616,257		1,072,499
89,831,854	98,289,106	(49,159,574)		(49,159,574)	37,189,475		(11,970,099)
812,819	3,494,430	(148,063)		(148,063)	494,536		346,473
7,858	196,675	(128,947)		(128,947)	50,000		(78,947)
-	229,257	41,642		41,642			41,642
	103,029	10,482		10,482			10,482
	126,228	31,160		31,160			31,160
138,062	399,846	156,298		156,298			156,298
138,062	399,846	156,298		156,298			156,298
23,766	803,494	195,111	53,338	141,773	668,687	-	810,460
18,492	656,699	181,173	53,338	127,835	668,687		796,522
5,274	146,795	13,938		13,938			13,938
	-	-		-			-
3,824	1,852,097	(1,435,097)	-	(1,435,097)	1,630,552	-	195,455
	-	-		-			-
	-	-		-			-
3,824	1,852,097	(1,435,097)		(1,435,097)	1,630,552		195,455

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PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	3,439,809	25,240	3,465,049	826,329	2,105,845
41. Aurora Pacific Economic Zone and Freeport Authority		172	172	21,343	33,847
42. Center for Int'l. Trade Expositions & Missions	53,532	1,568	55,100	60,492	212,564
43. National Development Company	a/				
44. Philippine Economic Zone Authority	3,056,478		3,056,478	623,119	1,685,981
45. Philippine International Trading Corporation	a/		-		
46. Small Business Corporation	329,799	23,500	353,299	121,375	173,453
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS	25,393,749	672,324	26,066,073	4,065,764	13,397,193
47. Cebu Port Authority	a/				
48. Civil Aviation Authority of the Philippines	a/				
49. Light Rail Transit Authority	3,606,384	237,594	3,843,978	796,883	5,836,352
50. Mactan Cebu International Airport	a/				
51. Manila International Airport Authority	9,925,581	170,000	10,095,581	1,022,786	4,012,585
52. Philippine Aerospace Development Corporation	a/		-		
53. Philippine National Railways	363,274	230,500	593,774	131,166	1,189,156
54. Philippine Ports Authority	11,498,510	34,230	11,532,740	2,114,929	2,359,100
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	7,479	6,000	13,479	71,021	72,873
55. Philippine Institute for Development Studies	7,479	6,000	13,479	71,021	72,873
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	209,059	6,242	215,301	142,246	151,483
56. People's Television Network, Inc.	209,059	6,242	215,301	142,246	151,483
OTHER EXECUTIVE OFFICES	382,351,713	43,852,717	426,204,430	30,269,879	42,343,510
57. Al-Amanah Islamic Investment Bank of the Phils.	a/		-		
58. Authority of the Freeport Area of Bataan	851,172	22,344	873,516	80,481	707,108
59. Bangko Sentral ng Pilipinas	a/				
60. Bases Conversion and Development Authority	2,983,190	696,724	3,679,914	311,284	3,133,612
61. Cagayan Economic Zone Authority	705,415	22,422	727,837	37,960	110,431
62. Central Bank Board of Liquidators	1,807		1,807	1,370	20,367
63. Credit Information Corporation		107	107	56,780	55,516
64. Cultural Center of the Philippines	44,557	124,443	169,000	166,000	225,000
65. Development Academy of the Philippines	439,282	4,563	443,845	183,353	387,893
66. Government Service Insurance System	145,823,681	543,329	146,367,010	3,896,632	2,167,669
67. Home Development Mutual Fund	a/				
68. Home Guaranty Corporation	1,289,556	76,031	1,365,587	184,980	240,636
69. National Food Authority	51,003,616	512,011	51,515,627	2,554,586	2,210,834
70. National Home Mortgage Finance Corporation	589,822	307,577	897,399	248,672	449,265
70.a Social Housing Finance Corporation	641,963	47,231	689,194	241,860	616,402
71. National Housing Authority	1,701,064	32,781	1,733,845	884,245	711,535
72. National Irrigation Administration	3,096,921	109,315	3,206,236	1,697,778	4,208,127
73. Partido Development Administration	100,413	211	100,624	22,846	51,928
74. People's Credit Finance Corporation	253,953	9,279	263,232	66,634	149,793
75. Philippine Amusement & Gaming Corporation	30,604,998	10,283,857	40,888,855	7,981,803	10,056,769
76. Philippine Coconut Authority	416,000	103,000	519,000	405,903	6,396,490
77. Philippine Center for Economic Development	3,900	4,100	8,000	3,500	17,500
78. Philippine Charity Sweepstakes Office	5,311,525	1,283,148	6,594,673	1,721,222	2,793,236
79. Philippine Postal Corporation	5,035,809	224,321	5,260,130	2,105,264	2,235,355
80. Social Security System	128,464,000	29,400,000	157,864,000	6,612,566	4,388,154
81. Southern Philippines Development Authority	18,173	2,166	20,339	31,994	26,579
82. Subic Bay Metropolitan Authority	2,934,596	43,757	2,978,353	730,424	937,223
83. Zamboanga City Special Ecozone Zone Authority	36,300		36,300	41,742	46,088
GRAND TOTAL	578,063,733	60,561,636	638,625,369	60,220,355	130,359,535

Notes:

a/ No submission

b/ PCMC - includes expenses for quantified free service, discounts and cost of good sold

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
125,675	3,057,849	407,200	224,213	182,987	326,443		509,430
4,757	59,947	(59,775)		(59,775)	40,000		(19,775)
4,124	277,180	(222,080)		(222,080)	186,443		(35,637)
	2,309,100	747,378	224,213	523,165			523,165
	-	-		-			-
116,794	411,622	(58,323)		(58,323)	100,000		41,677
8,988,751	26,451,708	(385,635)	947,798	(1,333,433)	2,756,812		1,423,379
	6,633,235	(2,789,257)		(2,789,257)	2,209,952		(579,305)
2,667,451	7,702,822	2,392,759	717,828	1,674,931			1,674,931
	-	-		-			-
479,414	1,799,736	(1,205,962)		(1,205,962)	546,860		(659,102)
5,841,886	10,315,915	1,216,825	229,970	986,855			986,855
7,398	151,292	(137,813)		(137,813)	73,180	-	(64,633)
7,398	151,292	(137,813)		(137,813)	73,180		(64,633)
40,823	334,552	(119,251)		(119,251)	967,014	155,641	1,003,404
40,823	334,552	(119,251)		(119,251)	967,014	155,641	1,003,404
266,586,416	339,199,805	87,004,625	887,249	86,117,376	67,344,680	137,556	153,599,612
	-	-		-			-
53,000	840,589	32,927		32,927			32,927
440,530	3,885,426	(205,512)	60,178	(265,690)		137,556	(128,134)
136,125	284,516	443,321		443,321	29,189		472,510
	21,737	(19,930)		(19,930)			(19,930)
12,791	125,087	(124,980)		(124,980)	138,268		13,288
	391,000	(222,000)		(222,000)	217,000		(5,000)
25,358	596,604	(152,759)		(152,759)	160,650		7,891
85,358,394	91,422,695	54,944,315		54,944,315			54,944,315
384,507	810,123	555,464	209,959	345,505			345,505
50,995,599	55,761,019	(4,245,392)		(4,245,392)	4,250,000		4,608
152,429	850,366	47,033	14,110	32,923	1,500,000		1,532,923
11,239	869,501	(180,307)	43,898	(224,205)	3,742,866		3,518,661
25,614	1,621,394	112,451	57,922	54,529	22,728,143		22,782,672
	5,905,905	(2,699,669)		(2,699,669)	29,360,603		26,660,934
9,087	83,861	16,763		16,763			16,763
5,894	222,321	40,911	11,455	29,456			29,456
19,291,479	37,330,051	3,558,804	149,105	3,409,699			3,409,699
40,100	6,842,493	(6,323,493)		(6,323,493)	4,411,117		(1,912,376)
4,214	25,214	(17,214)		(17,214)	13,000		(4,214)
	4,514,458	2,080,215		2,080,215			2,080,215
88,535	4,429,154	830,976	249,292	581,684	701,814		1,283,498
108,899,421	119,900,141	37,963,859		37,963,859			37,963,859
7,744	66,317	(45,978)		(45,978)	42,030		(3,948)
627,786	2,295,433	682,920	91,330	591,590			591,590
16,570	104,400	(68,100)		(68,100)	50,000		(18,100)
404,992,038	595,571,928	43,053,441	4,467,411	38,586,030	120,013,331	293,497	158,892,858