

TABLE E.6
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2014
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRICULTURE	1,886,395	212,520	2,098,915	1,164,073	1,253,241
1. Human Settlements Development Corporation	a/				
2. National Dairy Authority	15,061	22,300	37,361	87,824	104,019
3. National Livelihood Development Corporation	a/				
4. National Tobacco Administration	108,007	46,781	154,788	171,635	229,529
5. Philippine Crop Insurance Corporation	645,154	42,449	687,603	125,047	137,496
6. Philippine Fisheries Development Authority	652,972	1,160	654,132	283,009	264,406
7. Philippine Rice Research Institute	23,887	13,930	37,817	159,392	284,788
8. Philippine Sugar Corporation	26,479	6,652	33,131	7,410	9,212
9. Quedan & Rural Credit Guarantee Corporation	51,527	28,231	79,758	98,073	81,616
10. Sugar Regulatory Administration	363,308	51,017	414,325	231,683	142,175
DEPARTMENT OF ENERGY	56,871,004	9,479,006	66,350,010	1,308,045	29,858,931
11. National Electrification Administration	726,017	255,098	981,115	232,421	114,288
12. National Power Corporation	10,794,813	1,099,104	11,893,917	691,750	1,457,217
13. National Transmission Corporation	10,965,319	100,288	11,065,607	136,889	107,082
14. Philippine National Oil Company	4,431,705	821,353	5,253,058	82,084	120,741
15. Power Sector Assets and Liabilities Mgmt. Corp.	29,953,150	7,203,163	37,156,313	164,901	28,059,603
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	5,490,854	62,140	5,552,994	95,871	2,030,247
16. Laguna Lake Development Authority	a/		-		
17. Natural Resources Development Corporation	a/		-		
18. Philippine Reclamation Authority	5,490,854	62,140	5,552,994	95,871	2,030,247
DEPARTMENT OF FINANCE	70,328,219	9,074,710	79,402,929	11,435,598	27,304,553
19. Development Bank of the Philippines	17,052,407	2,573,207	19,625,614	2,792,254	10,259,235
20. Land Bank of the Philippines	31,390,372	6,687,943	38,078,315	7,536,823	16,634,026
21. Philippine Deposit Insurance Corporation	21,481,310	(267,275)	21,214,035	1,001,024	353,471
22. Trade & Investment Dev. Corp. of the Phils.	404,130	80,835	484,965	105,497	57,821
DEPARTMENT OF HEALTH	50,526,458	6,747,138	57,273,596	4,972,684	5,091,711
23. Lung Center of the Philippines	555,199	10,695	565,894	283,980	243,834
24. National Kidney and Transplant Institute	2,262,691	30,862	2,293,553	438,808	1,339,632
25. Philippine Children's Medical Center	434,130	54,951	489,081	478,393	109,936
26. Philippine Health Insurance Corporation	44,578,012	6,572,208	51,150,220	2,892,976	2,034,820
27. Philippine Heart Center	2,604,164	73,187	2,677,351	829,421	1,304,360
28. Phil. Inst. of Traditional & Alternative Health Care	92,262	5,235	97,497	49,106	59,129
DEPARTMENT OF LABOR AND EMPLOYMENT	237,433	12,083	249,516	102,547	97,696
29. Employee's Compensation Commission	101,694	9,696	111,390	50,587	33,907
30. Occupational Safety & Health Center	135,739	2,387	138,126	51,960	63,789
DEPARTMENT OF NATIONAL DEFENSE	419,025	21,065	440,090	57,409	173,333
31. PHIVIDEC Industrial Authority	419,025	21,065	440,090	57,409	173,333
DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS	1,039,083	511,437	1,550,520	333,727	378,495
32. Local Water Utilities Administration	807,414	509,514	1,316,928	296,152	285,030
33. Metropolitan Waterworks & Sew. System-Regulatory	231,669	1,923	233,592	37,575	93,465
34. Metropolitan Waterworks & Sew. System-Residual	a/		-		
DEPARTMENT OF SCIENCE AND TECHNOLOGY					
35. Technology Resource Center	a/				
DEPARTMENT OF TOURISM	13,223	159,388	172,611	80,368	1,231,159
36. Duty Free Philippines Corporation	a/		-		
37. Nayong Pilipino Foundation	a/		-		
38. Philippine Retirement Authority	a/		-		
39. Tourism Infra. & Enterprise Zone Authority	a/		-		
40. Tourism Promotions Board	13,223	159,388	172,611	80,368	1,231,159

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
3,737,276	6,154,590	(4,055,675)	45,897	(4,101,572)	2,732,129	990,694	(378,749)
14,838	206,681	(169,320)		(169,320)	345,218		175,898
37,364	438,528	(283,740)		(283,740)	656,700		372,960
2,281,428	2,543,971	(1,856,368)		(1,856,368)	1,183,771	985,871	313,274
42,101	589,516	64,616	25,364	39,252		4,823	44,075
35,675	479,855	(442,038)		(442,038)	546,440		104,402
	16,622	16,509		16,509			16,509
1,306,717	1,486,406	(1,406,648)		(1,406,648)			(1,406,648)
19,153	393,011	21,314	20,533	781			781
13,525,162	44,692,138	21,657,872	181,382	21,476,490	22,070,167	-	43,546,657
47,221	393,930	587,185	171,638	415,547	13,788,117		14,203,664
8,208,676	10,357,643	1,536,274		1,536,274	1,000,000		2,536,274
5,606,244	5,850,215	5,215,392		5,215,392			5,215,392
39,763	242,588	5,010,470	9,744	5,000,726			5,000,726
(376,742)	27,847,762	9,308,551		9,308,551	7,282,050	b/	16,590,601
14,864	2,140,982	3,412,012	1,005,482	2,406,530	-		2,406,530
-	-	-	-	-	-	-	-
14,864	2,140,982	3,412,012	1,005,482	2,406,530			2,406,530
16,786,355	55,526,506	23,876,423	2,900,271	20,976,152	3,093,152	-	24,069,304
900,904	13,952,393	5,673,221	1,072,746	4,600,475			4,600,475
764,837	24,935,686	13,142,629	1,054,311	12,088,318			12,088,318
14,863,304	16,217,799	4,996,236	734,321	4,261,915	3,093,152		7,355,067
257,310	420,628	64,337	38,893	25,444			25,444
80,248,289	# 90,312,684	(33,039,088)	-	(33,039,088)	37,996,711	2,774	4,960,397
247,643	775,457	(209,563)		(209,563)	203,400	1,913	(4,250)
647,558	2,425,998	(132,445)		(132,445)	229,000	861	97,416
308,452	c/ 896,781	(407,700)		(407,700)	365,000		(42,700)
78,353,096	83,280,892	(32,130,672)		(32,130,672)	36,868,669		4,737,997
684,974	2,818,755	(141,404)		(141,404)	280,842		139,438
6,566	114,801	(17,304)		(17,304)	49,800		32,496
5,775	206,018	43,498		43,498			43,498
5,775	90,269	21,121		21,121			21,121
	115,749	22,377		22,377			22,377
130,586	361,328	78,762		78,762			78,762
130,586	361,328	78,762		78,762			78,762
118,623	830,845	719,675	112,539	607,136	341,760	10,522	959,418
118,038	699,220	617,708	112,539	505,169	341,760	10,522	857,451
585	131,625	101,967		101,967			101,967
-	-	-	-	-	-	-	-
3,771	1,315,298	(1,142,687)	-	(1,142,687)	1,250,000	-	107,313
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,771	1,315,298	(1,142,687)		(1,142,687)	1,250,000		107,313

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	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	5,117,565	29,256	5,146,821	788,541	3,117,622
41. Aurora Pacific Economic Zone & Freeport Authority		217	217	16,063	31,161
42. Center for Int'l. Trade Expositions & Missions	34,823	4,883	39,706	48,951	175,092
43. National Development Company	a/				
44. Philippine Economic Zone Authority	4,777,013		4,777,013	617,553	2,738,057
45. Philippine International Trading Corporation	a/		-		
46. Small Business Corporation	305,729	24,156	329,885	105,974	173,312
DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS	25,471,034	820,933	26,291,967	2,998,566	9,974,600
47. Cebu Port Authority	a/				
48. Civil Aviation Authority of the Philippines	a/				
49. Light Rail Transit Authority	3,479,960	222,903	3,702,863	741,406	4,649,612
50. Mactan Cebu International Airport	a/				
51. Manila International Airport Authority	9,207,445	140,000	9,347,445	805,870	3,308,182
52. Philippine Aerospace Development Corporation	a/		-		
53. Philippine National Railways	313,800	360,400	674,200	102,773	594,625
54. Philippine Ports Authority	12,469,829	97,630	12,567,459	1,348,517	1,422,181
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	15,735	36,164	51,899	54,485	321,668
55. Philippine Institute for Development Studies	15,735	36,164	51,899	54,485	321,668
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	133,169	6,223	139,392	124,981	120,498
56. People's Television Network, Inc.	133,169	6,223	139,392	124,981	120,498
OTHER EXECUTIVE OFFICES	439,995,104	45,434,298	485,429,402	26,351,160	26,341,900
57. Al-Amanah Islamic Investment Bank of the Phils.			-		
58. Authority of the Freeport Area of Bataan	790,613	22,730	813,343	68,822	647,178
59. Bangko Sentral ng Pilipinas	a/				
60. Bases Conversion and Development Authority	2,844,073	2,100,389	4,944,462	281,745	2,697,561
61. Cagayan Economic Zone Authority	642,524	34,780	677,304	27,935	86,271
62. Central Bank Board of Liquidators	2,623	3,700	6,323	1,361	14,475
63. Credit Information Corporation		861	861	4,186	20,178
64. Cultural Center of the Philippines	52,154	113,300	165,454	153,773	211,823
65. Development Academy of the Philippines	302,542	2,282	304,824	144,036	270,115
66. Government Service Insurance System	233,223,302	(1,682,700)	231,540,602	3,398,382	1,287,086
67. Home Development Mutual Fund	a/				
68. Home Guaranty Corporation	892,529	10,767	903,296	111,660	166,244
69. National Food Authority	36,358,847	459,957	36,818,804	1,911,512	1,689,019
70. National Home Mortgage Finance Corporation	349,249	336,291	685,540	175,695	207,593
70.a Social Housing Finance Corporation	455,971	49,707	505,678	167,815	176,728
71. National Housing Authority	1,339,382	28,983	1,368,365	701,684	391,376
72. National Irrigation Administration	2,554,950	148,813	2,703,763	1,463,871	1,584,220
73. Partido Development Administration	76,757	191	76,948	19,706	47,580
74. People's Credit Finance Corporation	247,321	6,725	254,046	41,343	173,674
75. Philippine Amusement & Gaming Corporation	29,930,600	10,057,966	39,988,566	7,834,676	8,634,285
76. Philippine Coconut Authority	291,881	97,331	389,212	611,386	1,885,965
77. Philippine Center for Economic Development	4,033	5,011	9,044	2,869	17,050
78. Philippine Charity Sweepstakes Office	4,751,693	1,191,031	5,942,724	988,869	1,357,065
79. Philippine Postal Corporation	3,450,480	95,415	3,545,895	1,792,964	1,328,159
80. Social Security System	119,010,000	32,186,000	151,196,000	5,452,643	2,711,652
81. Southern Philippines Development Authority	4,848	1,824	6,672	26,057	28,468
82. Subic Bay Metropolitan Authority	2,392,721	162,802	2,555,523	933,887	675,916
83. Zamboanga City Special Ecozone Zone Authority	26,011	142	26,153	34,283	32,219
GRAND TOTAL	657,544,301	72,606,361	730,150,662	49,868,055	107,295,654

Notes:

a/ No submission

b/ PSALM - Tax Subsidy

c/ PCMC - includes expenses for quantified free service, discounts and cost of good sold

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
149,338	4,055,501	1,091,320	426,421	664,899	334,943		999,842
4,762	51,986	(51,769)		(51,769)	48,500		(3,269)
3,872	227,915	(188,209)		(188,209)	186,443		(1,766)
	3,355,610	1,421,403	426,421	994,982			994,982
	-	-		-			-
140,704	419,990	(90,105)		(90,105)	100,000		9,895
6,768,528	19,741,694	6,550,273	2,643,779	3,906,494	344,000	3,316,728	7,567,222
	5,391,018	(1,688,155)		(1,688,155)		3,316,728	1,628,573
2,573,469	6,687,521	2,659,924	797,977	1,861,947			1,861,947
	-	-		-			-
488,522	1,185,920	(511,720)		(511,720)	344,000		(167,720)
3,706,537	6,477,235	6,090,224	1,845,802	4,244,422			4,244,422
78,350	454,503	(402,604)		(402,604)	346,806	74,771	18,973
78,350	454,503	(402,604)		(402,604)	346,806	74,771	18,973
44,159	289,638	(150,246)		(150,246)	390,794	481,948	722,496
44,159	289,638	(150,246)		(150,246)	390,794	481,948	722,496
246,808,156	299,501,216	185,928,186	1,206,079	184,722,107	36,996,108	570,232	222,288,447
	-	-		-			-
66,909	782,909	30,434		30,434			30,434
374,400	3,353,706	1,590,756	518,494	1,072,262		137,556	1,209,818
123,747	237,953	439,351	129,735	309,616		226	309,842
480	16,316	(9,993)		(9,993)			(9,993)
355	24,719	(23,858)		(23,858)			(23,858)
32,695	398,291	(232,837)		(232,837)	260,864		28,027
20,819	434,970	(130,146)		(130,146)	136,000		5,854
86,958,611	91,644,079	139,896,523		139,896,523			139,896,523
459,041	736,945	166,351	23,623	142,728			142,728
35,704,274	39,304,805	(2,486,001)		(2,486,001)	4,361,205		1,875,204
266,415	649,703	35,837	20,973	14,864	500,000		514,864
6,446	350,989	154,689	38,266	116,423	806,919		923,342
25,636	1,118,696	249,669	126,451	123,218	24,398,361		24,521,579
	3,048,091	(344,328)		(344,328)	1,660,958		1,316,630
8,427	75,713	1,235		1,235			1,235
2,590	217,607	36,439	13,175	23,264	1,563,572		1,586,836
20,088,590	36,557,551	3,431,015	180,797	3,250,218			3,250,218
34,205	2,531,556	(2,142,344)		(2,142,344)	2,884,190	40,128	781,974
2,519	22,438	(13,394)		(13,394)	21,000		7,606
5,968	2,351,902	3,590,822		3,590,822			3,590,822
70,786	3,191,909	353,986	106,196	247,790	301,000	392,322	941,112
101,910,683	110,074,978	41,121,022		41,121,022			41,121,022
2,297	56,822	(50,150)		(50,150)	52,040		1,890
623,038	2,232,841	322,682	48,369	274,313			274,313
19,225	85,727	(59,574)		(59,574)	49,999		(9,576)
368,419,232	525,582,941	204,567,721	8,521,850	196,045,871	105,896,570	5,447,669	307,390,110