

Table D.3
OUTSTANDING DEBT OF THE NATIONAL GOVERNMENT, AS OF YEAR-END, 2014-2016 ^{a/}
(In Million Pesos)

Particulars	Outstanding at the Beginning	2014		Outstanding at the End	2015		Outstanding at the End	2016		Outstanding at the End
		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments		Added Borrowings	Principal Payments	
DOMESTIC	3,734,340	614,674	528,868	3,820,147	836,523	404,155	4,252,515	922,746	705,804	4,469,458
Regular Accounts	3,733,762	614,674 ^{b/}	528,868 ^{c/}	3,819,569	836,523 ^{b/}	404,155 ^{c/}	4,251,937	922,746 ^{b/}	705,225 ^{c/}	4,469,458
Assumed Liabilities ^{d/}	<u>579</u>	<u>0</u>	<u>0</u>	<u>579</u>	<u>0</u>	<u>0</u>	<u>579</u>	<u>0</u>	<u>579</u>	<u>0</u>
Development Bank of the Philippines	479	0	0	479	0	0	479	0	479	0
Philguarantee/PHILEXIM	0	0	0	0	0	0	0	0	0	0
Philippine National Bank	0	0	0	0	0	0	0	0	0	0
National Development Company	99	0	0	99	0	0	99	0	99	0
FOREIGN	1,867,334	138,746	124,739	1,881,341	205,362	123,091	1,963,612	107,251	117,642	1,953,221
Regular Accounts	1,863,526	138,746	124,739	1,877,533	205,362	123,091	1,959,804	107,251	113,835	1,953,220
Assumed Liabilities ^{e/}	<u>3,808</u>	<u>0</u>	<u>0</u>	<u>3,808</u>	<u>0</u>	<u>0</u>	<u>3,808</u>	<u>0</u>	<u>3,808</u>	<u>0</u>
Development Bank of the Philippines	0	0	0	0	0	0	0	0	0	0
Philguarantee/PHILEXIM	35	0	0	35	0	0	35	0	35	0
Philippine National Bank	3,773	0	0	3,773	0	0	3,773	0	3,773	0
National Development Company	0	0	0	0	0	0	0	0	0	0
GRAND TOTAL	5,601,674	753,420	653,607	5,701,488	1,041,885	527,246	6,216,127	1,029,998	823,446	6,422,679
Foreign Exchange Rate Used:	44.50	44.50	44.50	44.50	44.50	44.50	44.50	44.50	44.50	44.50

Notes:

a/ Third currency converted to US\$ using BSP reference rate as of 31 May 2015

b/ Added borrowings include Agrarian Reform Bonds as submitted by LBP

c/ Equivalent to redemption from the Sinking Fund, and payment of matured Treasury Bills and Agrarian Reform Bonds

d/ Includes obligations payable upon demand

e/ Includes assumed contingent liabilities payable upon demand

Source: Bureau of the Treasury