

Table C.1
REVENUE PROGRAM, BY SOURCE, 2014 - 2018 ^{a/}
(In Million Pesos)

Particulars	2014	2015	2016	2017	2018
TAX REVENUES	<u>1,720,116</u>	<u>2,127,651</u>	<u>2,543,345</u>	<u>2,885,002</u>	<u>3,238,265</u>
Taxes on Net Income and Profits	784,859	993,577	1,243,401	1,402,619	1,581,585
Taxes on Property	5,450	5,017	10,141	13,229	16,361
Taxes on Domestic Goods and Services	<u>560,530</u>	<u>692,466</u>	<u>791,128</u>	<u>917,758</u>	<u>979,441</u>
General Sales, Turnover or VAT	278,727	373,831	395,111	455,888	486,867
Selected Excises on Goods	135,315	140,438	180,720	210,366	217,189
Selected Taxes on Services	55,881	78,435	82,163	96,303	104,854
Taxes on the Use of Goods or Property or Permission to Perform Activities	592	707	733	801	802
Other Excise Taxes	90,015	99,055	132,402	154,401	169,730
Taxes on International Trade and Transactions	369,277	436,592	498,674	551,395	660,878
NON-TAX REVENUES	<u>186,465</u>	<u>145,577</u>	<u>151,413</u>	<u>152,948</u>	<u>149,913</u>
Fees and Charges	32,771	36,359	39,995	43,994	47,074
Income from Treasury Operations	<u>53,390</u>	<u>39,988</u>	<u>36,534</u>	<u>33,859</u>	<u>27,396</u>
Interest Income on NG Deposits	3,159	2,306	2,431	5,029	1,600
Interest on Advances to GOCCs	142	755	770	530	127
Income from Investments	41,920	30,657	26,912	23,163	20,743
Guarantee Fee	3,120	3,700	3,800	2,600	2,280
Foreign Exchange Risk Cover Fee	1,577	1,675	1,700	1,650	1,510
Government Service Income	<u>3,472</u>	<u>895</u>	<u>921</u>	<u>887</u>	<u>1,136</u>
Fidelity Bond Premia	675	260	300	703	713
Subscription Fee - RoSS Participants	10	10	11	9	11
Escheat of Unclaimed Balances	140	25	30	30	35
Service Fee on Relent Loans	2,597	600	580	145	377
Other Miscellaneous Income	50	-	-	-	-
NG Income Collected by BTr	<u>40,054</u>	<u>20,670</u>	<u>21,725</u>	<u>21,937</u>	<u>22,284</u>
Dividends on Shares of Stocks	24,374	5,500	5,500	5,500	5,500
NG Share from Airport Terminal Fee	555	470	475	579	608
NG Share from PAGCOR Income	14,021	14,000	15,000	14,500	14,750
NG Share from MIAA Profit	1,104	700	750	1,358	1,426
Other Non-Tax Revenues	<u>60,017</u>	<u>48,560</u>	<u>53,159</u>	<u>53,159</u>	<u>53,159</u>
Malampaya Royalties	22,301	23,725	27,150	27,887	29,293
Other Non-Tax Revenues	37,716	24,835	26,009	25,272	23,866
Foreign Grants	233	-	-	-	-
PRIVATIZATION	1,946	2,000	2,000	2,000	2,000
TOTAL REVENUES	<u>1,908,527</u>	<u>2,275,228</u>	<u>2,696,758</u>	<u>3,039,950</u>	<u>3,390,178</u>

Source: Department of Finance

^{a/} Includes incremental revenues from Republic Act No. 10351 (Sin Tax Reform Law of 2012), as follows:

	2014	2015	2016	2017	2018
Sin Products					
Cigarettes	39,394	33,520	37,090	40,904	n.a.
Alcohol	<u>10,790</u>	<u>17,112</u>	<u>19,777</u>	<u>23,279</u>	n.a.
Total	<u>50,184</u>	<u>50,632</u>	<u>56,867</u>	<u>64,183</u>	n.a.