

TABLE E.8
INCOME STATEMENTS OF SELECTED GOVERNMENT CORPORATIONS, FY 2015
(In Thousand Pesos)

PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF AGRARIAN REFORM	35,126,000	6,145,000	41,271,000	7,980,000	9,698,000
1. Land Bank of the Philippines	35,126,000	6,145,000	41,271,000	7,980,000	9,698,000
DEPARTMENT OF AGRICULTURE	1,789,226	321,081	2,110,307	1,505,472	1,481,301
2. Human Settlements Development Corporation	a/				
3. National Dairy Authority	50,472	9,500	59,972	67,558	108,313
4. National Livelihood Development Corporation	a/				
5. National Tobacco Administration	126,630	67,993	194,623	196,949	79,500
6. Philippine Crop Insurance Corporation	368,387	49,411	417,798	206,335	175,364
7. Philippine Fisheries Development Authority	695,288	7,475	702,763	300,687	339,698
8. Philippine Rice Research Institute	60,000	30,000	90,000	165,200	417,650
9. Philippine Sugar Corporation	a/				
10. Quedan & Rural Credit Guarantee Corporation	41,499	108,652	150,151	338,743	165,776
11. Sugar Regulatory Administration	446,950	48,050	495,000	230,000	195,000
DEPARTMENT OF ENERGY	24,814,054	389,768	25,203,822	1,435,718	11,603,519
12. National Electrification Administration	593,766	164,608	758,374	273,350	269,214
13. National Power Corporation	11,677,001	185,076	11,862,077	839,758	10,613,972
14. National Transmission Corporation	11,340,579	40,084	11,380,663	192,487	194,734
15. Philippine National Oil Company	1,202,708		1,202,708	130,123	525,599
16. Power Sector Assets and Liabilities Mgmt. Corporation	a/				
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES	231,002		231,002	116,905	106,639
17. Laguna Lake Development Authority	231,002		231,002	116,905	106,639
18. Natural Resources Development Corporation	a/				
19. Philippine Reclamation Authority	a/		-		
DEPARTMENT OF FINANCE	20,306,070	244,188	20,550,258	1,228,307	946,163
20. Philippine Deposit Insurance Corporation	20,306,070	244,188	20,550,258	1,228,307	946,163
21. Trade & Investment Dev. Corporation of the Philippines	a/				
DEPARTMENT OF HEALTH	50,646,445	5,574,888	56,221,333	7,201,021	6,866,637
22. Lung Center of the Philippines	592,178		592,178	298,848	323,000
23. National Kidney and Transplant Institute	3,003,000	30,895	3,033,895	519,827	1,487,720
24. Philippine Children's Medical Center	622,620	32,380	655,000	540,350	421,057
25. Philippine Health Insurance Corporation	43023000	5,430,965	48,453,965	4,693,348	2,770,950
26. Philippine Heart Center	3,324,077	78,625	3,402,702	1,086,104	1,739,579
27. Phil. Institute of Traditional & Alternative Health Care	81,570	2,023	83,593	62,544	124,331
DEPARTMENT OF LABOR & EMPLOYMENT					
28. Employee's Compensation Commission	a/				
29. Occupational Safety & Health Center	a/				
DEPARTMENT OF NATIONAL DEFENSE	594,819	15,500	610,319	87,072	232,664
30. PHIVIDEC Industrial Authority	594,819	15,500	610,319	87,072	232,664
DEPARTMENT OF PUBLIC WORKS & HIGHWAYS	1,080,000	128,873	1,208,873	507,436	509,756
31. Local Water Utilities Administration	1,080,000	128,873	1,208,873	507,436	509,756
32. Metropolitan Waterworks & Sew. Sys.-Regulatory	a/				
33. Metropolitan Waterworks & Sew. System-Residual	a/				
DEPARTMENT OF SCIENCE AND TECHNOLOGY					
34. Technology Resource Center	a/				
DEPARTMENT OF TOURISM	11,048,769	92,269	11,141,038	652,293	1,343,340
35. Duty Free Philippines Corporation	10,546,500	25,100	10,571,600	601,599	1,221,604
36. Nayong Pilipino Foundation	a/				
37. Philippine Retirement Authority	502,269	67,169	569,438	50,694	121,736
38. Tourism Infra. & Enterprise Zone Authority	a/				
39. Tourism Promotions Board	a/				

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
1,747,000	19,425,000	21,846,000	1,000,000	20,846,000			20,846,000
1,747,000	19,425,000	21,846,000	1,000,000	20,846,000			20,846,000
1,524,904	4,511,677	(2,401,370)	35,572	(2,436,942)	2,832,760		395,818
14,798	190,669	(130,697)		(130,697)	170,472		39,775
57,616	334,065	(139,442)		(139,442)	190,000		50,558
1,138,955	1,520,654	(1,102,856)		(1,102,856)	1,183,771		80,915
33,576	673,961	28,802	20,572	8,230	534,000		542,230
43,793	626,643	(536,643)		(536,643)	518,000		(18,643)
198,666	703,185	(553,034)		(553,034)	236,517		(316,517)
37,500	462,500	32,500	15,000	17,500			17,500
6,455,858	19,495,095	5,708,727	129,807	5,578,920	4,000,000		9,578,920
25,985	568,549	189,825	129,807	60,018	2,000,000		2,060,018
561,330	12,015,060	(152,983)		(152,983)	2,000,000		1,847,017
5,821,969	6,209,190	5,171,473		5,171,473			5,171,473
46,574	702,296	500,412		500,412			500,412
	223,544	7,458	2,386	5,072			5,072
	223,544	7,458	2,386	5,072			5,072
13,836,570	16,011,040	4,539,218		4,539,218	166,279		4,705,497
13,836,570	16,011,040	4,539,218		4,539,218	166,279		4,705,497
101,321,152	115,388,810	(59,167,477)		(59,167,477)	38,424,834	290,612	(20,452,031)
97,100	718,948	(126,770)		(126,770)	186,770		60,000
1,277,129	3,284,676	(250,781)		(250,781)	409,429	300	158,948
205,410	1,166,817	(511,817)		(511,817)	381,817		(130,000)
98,843,437 b/	106,307,735	(57,853,770)		(57,853,770)	37,060,440	290,312	(20,503,018)
889,961	3,715,644	(312,942)		(312,942)	336,378		23,436
8,115	194,990	(111,397)		(111,397)	50,000		(61,397)
121,783	441,519	168,800		168,800			168,800
121,783	441,519	168,800		168,800			168,800
23,739	1,040,931	167,942	49,296	118,646			118,646
23,739	1,040,931	167,942	49,296	118,646			118,646
8,501,859	10,497,492	643,546	71,907	571,639			571,639
8,411,399	10,234,602	336,998		336,998			336,998
90,460	262,890	306,548	71,907	234,641			234,641

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PARTICULARS	GROSS REVENUES			EX	
	Operating Revenue	Non-Operating Revenue	Total	Personal Services	Maintenance and Other Operating Expenses
DEPARTMENT OF TRADE AND INDUSTRY	165,722	29,396	195,118	144,247	294,792
40. Aurora Pacific Economic Zone and Freeport Authority		779	779	29,713	43,182
41. Center for Int'l. Trade Expositions & Missions	52,600	2,500	55,100	60,492	186,443
42. Cottage Industry Technology Center	a/				
43. National Development Company	a/				
44. Philippine Economic Zone Authority	a/				
45. Philippine International Trading Corp	113,122	26,117	139,239	54,042	65,167
46. Small Business Corporation	a/				
DEPARTMENT OF TRANS. & COMMUNICATIONS	15,280,500	890,602	16,171,102	3,398,082	8,372,121
47. Cebu Port Authority	a/				
48. Civil Aviation Authority of the Philippines	a/				
49. Light Rail Transit Authority	3,606,384	248,873	3,855,257	796,883	4,386,648
50. Mactan Cebu International Airport	a/				
51. Manila International Airport Authority	a/				
52. Philippine Aerospace Development Corporation	a/				
53. Philippine National Railways	476,701	607,500	1,084,201	133,570	1,700,657
54. Philippine Ports Authority	11,197,415	34,229	11,231,644	2,467,629	2,284,816
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	1,200	7,479	8,679	73,534	32,779
55. Philippine Institute for Development Studies	1,200	7,479	8,679	73,534	32,779
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE	234,387	40,100	274,487	186,596	173,834
56. People's Television Network, Inc.	234,387	40,100	274,487	186,596	173,834
OTHER EXECUTIVE OFFICES	62,196,175	4,740,539	66,936,714	11,032,417	23,869,784
57. Al-Amanah Islamic Investment Bank of the Phils.	a/				
58. Authority of the Freeport Area of Bataan	856,415	17,018	873,433	80,481	706,655
59. Bangko Sentral ng Pilipinas	a/				
60. Bases Conversion Development Authority	a/				
61. Cagayan Economic Zone Authority	266,993	41,621	308,614	37,959	110,431
62. Central Bank - Board of Liquidators	a/				
63. Credit Information Corporation	566		566	28,315	61,217
64. Cultural Center of the Philippines	44,540	112,100	156,640	156,120	202,520
65. Development Academy of the Philippines	442,428	11,968	454,396	158,001	415,301
66. Development Bank of the Philippines	17,660,984	3,043,317	20,704,301	3,538,062	11,875,935
67. Government Service Insurance System	a/				
68. Home Development Mutual Fund	a/				
69. Home Guaranty Corporation	893,403	237,084	1,130,487	184,980	240,636
70. National Food Authority	34,091,829	553,983	34,645,812	2,482,905	4,368,773
71. National Home Mortgage Finance Corporation	554,972	309,066	864,038	248,672	449,265
71.a Social Housing Finance Corporation	605,060	37,935	642,995	304,796	173,400
72. National Housing Authority	1,850,809	42,781	1,893,590	968,186	808,504
73. National Irrigation Administration	a/				
74. Partido Development Administration	a/				
75. People's Credit Finance Corporation	a/				
76. Philippine Amusement & Gaming Corporation	a/				
77. Philippine Coconut Authority	416,000	93,000	509,000	391,000	2,590,185
78. Philippine Center for Economic Development	3,900	4,100	8,000	3,500	17,500
79. Philippine Charity Sweepstakes Office	a/				
80. Philippine Postal Corporation	4,465,000	235,000	4,700,000	2,376,386	1,813,943
81. Social Security System	a/				
82. Southern Philippines Development Authority	20,818	1,566	22,384	31,994	26,579
83. Subic Bay Metropolitan Authority	a/				
84. Zamboanga City Special Ecozone Zone Authority	22,458		22,458	41,060	8,940
GRAND TOTAL	223,514,369	18,619,683	242,134,052	35,549,100	65,531,329

Notes:

a/ No submission

b/ PCMC - include expenses for qualified free services, discounts and cost of goods sold

PENSES		NET PROFIT (LOSS) (Before Tax)	INCOME TAX	NET PROFIT (LOSS) (After Tax)	SUBSIDIES		NET PROFIT AND SUBSIDIES
Others	Total				Subsidies from NG	Rest of Subsidies	
13,370	452,409	(257,291)		(257,291)	259,338		2,047
4,760	77,655	(76,876)		(76,876)	72,895		(3,981)
5,425	252,360	(197,260)		(197,260)	186,443		(10,817)
3,185	122,394	16,845		16,845			16,845
6,007,847	17,778,050	(1,606,948)	710,397	(2,317,345)	3,366,857		1,049,512
2,068,628	7,252,159	(3,396,902)		(3,396,902)	2,819,997		(576,905)
170,646	2,004,873	(920,672)		(920,672)	546,860		(373,812)
3,768,573	8,521,018	2,710,626	710,397	2,000,229			2,000,229
3,131	109,444	(100,765)		(100,765)	33,000		(67,765)
3,131	109,444	(100,765)		(100,765)	33,000		(67,765)
67,353	427,783	(153,296)		(153,296)	100,000		(53,296)
67,353	427,783	(153,296)		(153,296)	100,000		(53,296)
41,993,637	76,895,838	(9,959,124)	649,915	(10,609,039)	18,877,317	400,814	8,669,092
67,370	854,506	18,927		18,927			18,927
114,143	262,533	46,081		46,081			46,081
15,534	105,066	(104,500)		(104,500)	45,000		(59,500)
	358,640	(202,000)		(202,000)	202,000		
34,250	607,552	(153,156)		(153,156)	160,650		7,494
692,529	16,106,526	4,597,775	500,000	4,097,775			4,097,775
349,862	775,478	355,009	145,813	209,196			209,196
39,996,202	46,847,880	(12,202,068)		(12,202,068)	4,250,000		(7,952,068)
152,429	850,366	13,672	4,102	9,570	1,000,000		1,009,570
389,532	867,728	(224,733)		(224,733)	3,742,865		3,518,132
31,205	1,807,895	85,695		85,695	5,000,000		5,085,695
24,000	3,005,185	(2,496,185)		(2,496,185)	4,070,772		1,574,587
4,214	25,214	(17,214)		(17,214)	13,000		(4,214)
90,535	4,280,864	419,136		419,136	301,000	400,814	1,120,950
7,744	66,317	(43,933)		(43,933)	42,030		(1,903)
24,088	74,088	(51,630)		(51,630)	50,000		(1,630)
181,618,203	282,698,632	(40,564,580)	2,649,280	(43,213,860)	68,060,385	691,426	25,537,951