

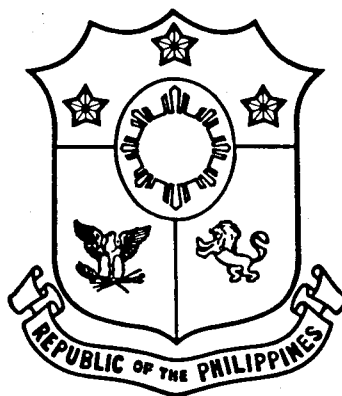
**Budget of Receipts and Expenditures
Pursuant to the Program of Government
as Approved by the President of the
Republic of the Philippines for 1986**

REPUBLIC OF THE PHILIPPINES

**Submitted to the Batasang Pambansa
by the Prime Minister**

Budget of Receipts and Expenditures Pursuant to the Program of Government as Approved by the President of the Republic of the Philippines for 1986

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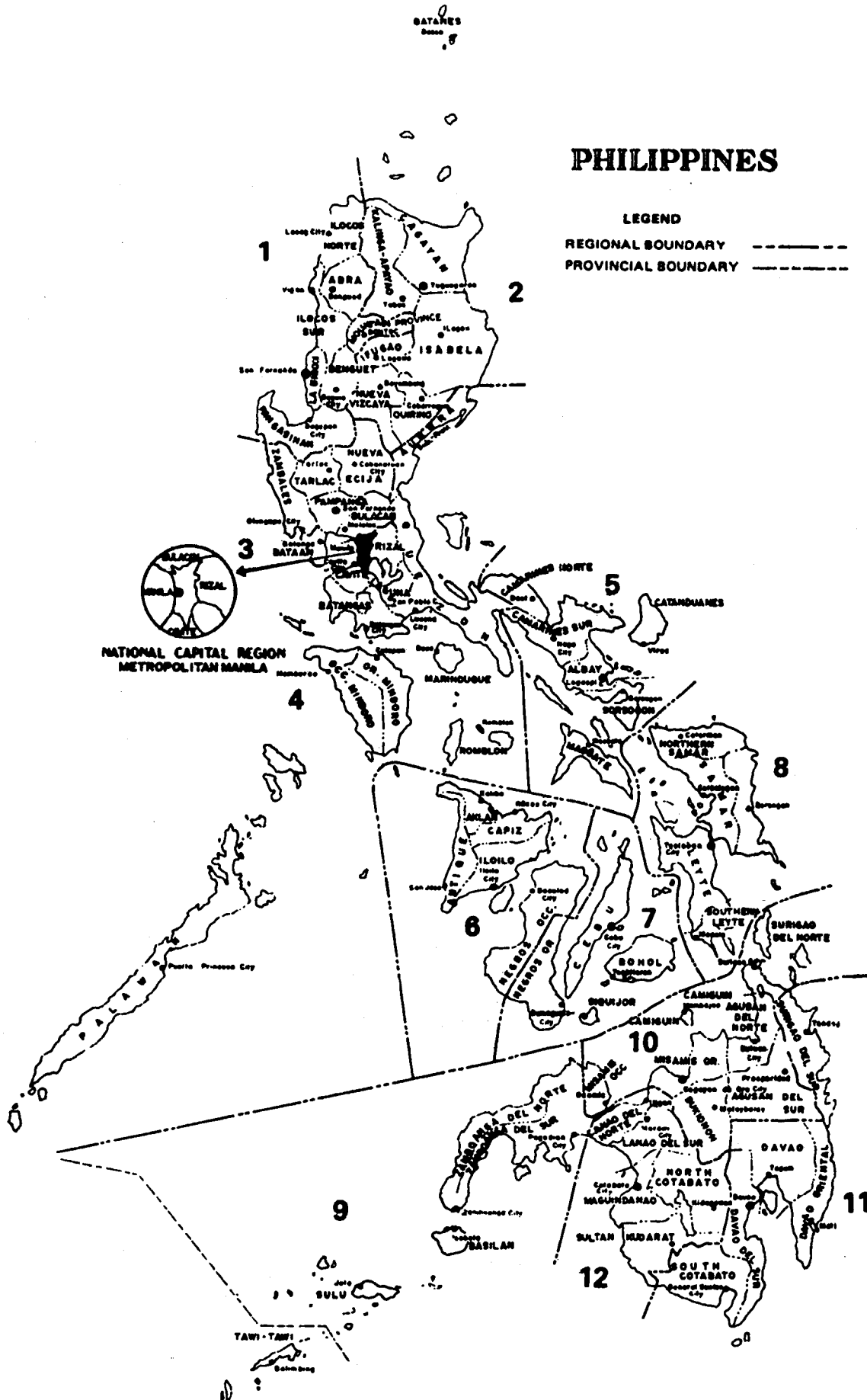


Revised Edition

PHILIPPINES

LEGEND

REGIONAL BOUNDARY - - - - -
PROVINCIAL BOUNDARY - - - - -



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ACRONYMS

AA	Advice of Allotment
ADB	Asian Development Bank
AFP	Armed Forces of the Philippines
ANF	Air Navigational Facilities
AO	Administrative Order
ASEAN	Association of Southeast Asian Nations
BAI	Bureau of Animal Industry
BAT	Bureau of Air Transportation
BBB	Biglang Bahay Bonds
BCGS	Bureau of Coast and Geodetic Survey
BEU	Bureau of Energy Utilization
BF	Belgian Franc
BFAR	Bureau of Fisheries and Aquatic Resources
BFD	Bureau of Forest Development
BIR	Bureau of Internal Revenue
BOI	Board of Investments
BP	Batasang Pambansa
BRE	Budget of Receipts and Expenditures
BSMI	Bureau of Small and Medium Industries
CA	Commonwealth Act
CB	Central Bank of the Philippines
CBCI	Central Bank Certificate of Indebtedness
CCP	Cultural Center of the Philippines
CDC	Cash Disbursement Ceiling
CFBP	Consolidated Foreign Borrowings Program
CO	Capital Outlays
COE	Current Operating Expenditures
CQB	Cost of Qualified Borrowings
DA	Debt Amortization
DBP	Development Bank of the Philippines
DF	Dutch Florins
DKr	Danish Kroner
DM	Deutsche Mark
EDSA	Epifanio de los Santos Avenue
EEC	European Economic Community
EO	Executive Order
EPZA	Export Processing Zone Authority
ESF	Economic Support Fund
EXIMBANK	Export Import Bank
FALRMP	Financial Assistance for the Local Resource Management Program
FAO	Food Assistance Organization
FF	Fiduciary Funds
FMC	Francisco Motors Corporation
FNRI	Food and Nutrition Research Institute
FPA	Fertilizer and Pesticide Authority
FRG	Federal Republic of Germany
GAA	General Appropriations Act
GAB	General Appropriations Bill
GCMC	Government Corporate Monitoring Committee

GE	General Electric
GNP	Gross National Product
GSIS	Government Service Insurance System
IBRD	International Bank of Reconstruction and Development
ICAX	Creditor's Code for a Commodity Loan
IDA	International Development Association
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
INP	Integrated National Police
KD	Kuwaiti Dinar
KFW	Kreditanstalt Fur Wiederaufbau
KKK	Kilusang Kabuhayan at Kaunlaran
LBP	Land Bank of the Philippines
LGU	Local Government Unit
LIBOR	London Interbank Offered Rate
LLDA	Laguna Lake Development Authority
LOI	Letter of Instruction
LRTA	Light Rail Transit Authority
LRTS	Light Rail Transit System
MAF	Ministry of Agriculture and Food
MAR	Ministry of Agrarian Reform
MECS	Ministry of Education, Culture, and Sports
MHS	Ministry of Human Settlements
MIA	Manila International Airport
MLG	Ministry of Local Government
MMC	Metro Manila Commission
MMINUTE	Metro Manila Infrastructure Utilities and Engineering
MND	Ministry of National Defense
MNR	Ministry of Natural Resources
MOE	Ministry of Energy
MOF	Ministry of Finance
MOH	Ministry of Health
MPWH	Ministry of Public Works and Highways
MSSD	Ministry of Social Services and Development
MSU	Mindanao State University
MTC	Ministry of Transportation and Communications
MTI	Ministry of Trade and Industry
MWD	Metropolitan Water District
MWSS	Metropolitan Waterworks and Sewerage System
NA	Not Available
NACAH	National Action Committee on Anti-Hijacking
NACIDA	National Cottage Industries Development Authority
NALGU	National Assistance to Local Government Units
NAPOLCOM	National Police Commission
NCA	National Cartography Authority
NCR	National Capital Region
NCSO	National Census and Statistics Office
NDC	National Development Company
NEA	National Electrification Administration
NEDA	National Economic and Development Authority
NFA	National Food Authority
NFAC	National Food and Agriculture Council
NHA	National Housing Authority

NIA	National Irrigation Administration
NISIP	National Irrigation System Improvement Project
NLG	Netherlands Guilder
NMP	National Maritime Polytechnic
NMPC	National Media Production Center
NMYC	National Manpower and Youth Council
NPC	National Power Corporation
NPCC	National Pollution Control Commission
NPSF	National Priorities Support Fund
NSTA	National Science and Technology Authority
NTRC	National Tax Research Center
OCD	Office of Civil Defense
OECE	Overseas Economic Cooperation Fund
OISF	Oil Industry Special Fund
OP	Office of the President
OPEC	Organization of Petroleum Exporting Countries
OPM	Office of the Prime Minister
PA	Philippine Army
PADC	Philippine Aerospace Development Corporation
PAF	Philippine Air Force
PAG-ASA	Philippine Atmospheric, Geophysical and Astronomical Services Administration
Pag-IBIG	Pagtutulungan sa Kinabukasan: Ikaw, Bangko, Industriya, at Gobyerno
PCARRD	Philippine Council for Agriculture and Resources Research and Development
PCSO	Philippine Charity Sweepstakes Office
PD	Presidential Decree
PEA	Public Estate Authority
PGH	Philippine General Hospital
PH or PHI	Creditor's Code for Philippines
PHILEX	Philippine Exchange
PHILSUCOM	Philippine Sugar Commission
PHIVIDE	Philippine Veterans Investment Development Corporation
PJFH	Philippine-Japan Friendship Highway
PJHL	Philippine-Japan Highway Loan
PL	Public Law
PNB	Philippine National Bank
PNOC	Philippine National Oil Company
PPA	Philippine Ports Authority
PREMIUMED	Program for Essential Municipal Infrastructures, Utilities, Maintenance, and Engineering Development
PVAO	Philippine Veterans Affairs Office
PWED	Public Works and Economic Development
RA	Republic Act
RCDP	Regional Cities Development Project
RDIP	Regional Development and Investment Program
RP	Republic of the Philippines
SA	Special Accounts in the General Fund
SEC	Securities and Exchange Commission
SFr or SWF	Swiss Francs
SSS	Social Security System
SUC	State Universities and Colleges

UK	United Kingdom
UNESCO	United Nations Educational, Scientific, and Cultural Organization
UNICEF	United Nations International Children's Emergency Fund
UP	University of the Philippines
US	United States
USAID	United States Agency for International Development

**BUDGET OF RECEIPTS AND EXPENDITURES
PURSUANT TO THE PROGRAM OF GOVERNMENT
AS APPROVED BY THE PRESIDENT OF THE
REPUBLIC OF THE PHILIPPINES FOR 1986**

The submission of this document is in fulfillment of the requirement of Section 16 (1), Article VIII of the Philippine Constitution: "The Prime Minister shall submit to the Batasang Pambansa within thirty days from the opening of each regular session, as the basis of the general appropriations bill, a budget of receipts based on existing and proposed revenue measures, and of expenditures." This document, the Budget of Receipts and Expenditures (BRE), presents the quantitative details of and rationale for the government's fiscal program to support the general appropriations proposal. It presents the revenue and borrowing programs or the "the budget of receipts" and the expenditure program both on cash and obligation (that is, accrual) bases and identifies the obligation budget components that are automatically and annually appropriated.

This document also discusses the salient features of the obligation budget program, as well as the major projects of the national government, and presents some special budgetary dimensions on regional development, foreign loan assisted projects, special accounts, debt service, and outstanding debt. All these are presented in Sections I, II, and III. Sections IV and V, on the other hand, expound on the highlights of the financial statements of government corporations and local government units, respectively.

In line with the total resource budget concept as provided for in Section V of PD 1177, this document includes an "aggregated public sector account" in Section VI which describes the total receipts and expenditures of the national government, local government units, and major nonfinancial government corporations.

A set of detailed supporting tables, with technical notes that help clarify concepts and explain the derivation of the relevant tables, and a glossary of terms are also presented to facilitate an understanding of the budget.

Overview of the National Government Budget

OVERVIEW OF THE NATIONAL GOVERNMENT BUDGET

A. Obligation Budget Program Aggregates (Table A1.1)

The 1986 obligation budget program, which reflects the extent of expenditures that can be supported by receipts, embodies the government's policy of fiscal restraint implemented since late 1982. It represents a moderate expansion of 11.1 percent compared to the 23.4 percent expected in 1985. The obligation budget-to-Gross National Product (GNP) ratios are 12.3 percent and 12.1 percent, respectively, for 1985 and 1986. If debt service is netted out, the proposed 1986 budget will exhibit a real growth of 1.0 percent compared to the 4.5 percent reduction this year. The respective obligation budget-to-GNP ratios are 9.0 percent and 9.2 percent.

The real growth of the 1986 budget of 1.0 percent pales in comparison with the corresponding average annual expansion of around 6.0 percent from 1980 to 1982, a period characterized by aggressive fiscal policy aimed at stimulating economic growth despite a revenue effort, that is, the ratio of national government's revenues to GNP, that was on a downtrend primarily on account of the import tariff reductions.

The proportional share of current expenses to the total budget net of debt service and lending account in 1986 is 79.5 percent, higher than 75.5 percent and 79.2 percent share in 1984 and 1985, respectively. This is primarily due to the necessity of adequately maintaining our infrastructure base and preventing a further real decline in government compensation. The current operating expenses net of interest payments will amount to ₱47.0 billion in 1986. Debt service will reach ₱23.5 billion broken down into ₱14.9 billion interest payments and the balance of ₱8.6 billion is for debt amortization.

The ratio of capital outlays to the total budget will slightly increase from 12.7 percent in 1985 to 13 percent in 1986. The capital outlays of the Ministry of Public Works and Highways (MPWH) and the Ministry of Transportation and Communications (MTC) will be limited to ₱4.1 billion. Equity requirements, particularly of nonfinancial government corporations, will decline from a peak of ₱10.8 billion in 1981 to ₱1.7 billion in 1985 and further to a low ₱1.2 billion in 1986 with the ongoing implementation of measures to improve corporate financial performance. Other capital outlays will reach ₱6.8 billion in 1986. The projected lending account, a provision for advances on the debts of government corporations particularly government financial institutions, is ₱10.2 billion.

Table A1.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, 1984-1986

(In million pesos)

PARTICULARS	1984	1985	1986
CURRENT OPERATING EXPENDITURES	42,816	56,192	61,944
Personnel Services	16,320	21,980	25,278
Maintenance/Operating Expenditures and Others	11,769	14,067	17,208
Interest Payments	10,896	15,823	14,900
Subsidies	1,036	1,422	1,058
Allotment to Local Government Units from Sharing of National Revenue	2,795	2,900	3,500
CAPITAL OUTLAYS	10,337	10,625	12,101
MPWH/MTC	4,270	3,588	4,062
Corporate Equity Investments	3,764	1,672	1,235
Other Capital Outlays	2,303	5,365	6,804
LENDING ACCOUNT	10,055	11,450	10,200
DEBT AMORTIZATION	4,589	5,388	8,643
GRAND TOTAL	67,797	83,655	92,888

Technical Notes

The lending account, which basically consists of advances on government corporate loans, is an automatically appropriated account by virtue of PD 1177 and PD 1967 and is shown as part of both the obligation expenditure and the cash disbursement programs, for consistency in presentation. (The detailed reconciliation of the said programs are shown in Table A1.3.) For purposes of comparability in the presentation of the 1984, 1985, and 1986 levels, the 1984 equity to government financial institutions has been shown under the lending account, which is presented on a net basis, that is, gross lending net of loan collection for the same period.

By virtue of Sections 38(f), 42 and 43 of Presidential Decree (PD) 1177, the budgetary program may be adjusted by the Executive Branch to account for unforeseen events, such as revenue shortfalls, a significantly higher Cash Disbursement Ceiling (CDC) utilization rate, errors in the forecasting of net lending accounts, and unanticipated changes in interest rates and foreign exchange rates which obviously exert an upward disbursement pressure, among others.

The 1984 figures are actual obligations incurred while those for 1985 and 1986 are estimates. The statement applies to all other tables.

B. The Obligation Budget Program in Relation to the Appropriation Proposal (Table A1.2)

Around ₱38.8 billion or 41.8 percent of the 1986 obligation program is already authorized under existing laws. These automatically appropriated expenditures and the corresponding laws are as follows: a) "fixed expenditures" or the GSIS retirement premium as authorized under PD 1177; b) authorizations for projects in the Public Works Act, sometimes called "continuing appropriations"; c) special accounts and fiduciary funds authorized in PD 1234, among others; d) debt service expenditures under RA 4860; and, e) advances on guaranteed debts, among others, as provided under PD 1177 and PD 1967.

The remaining ₱54.1 billion of the obligation program will be covered by the proposed General Appropriations measure, which amounts to ₱69.4 billion now being presented to the Batasan for consideration. The difference represents the "unprogrammed" component, a standby legislative spending authority which may be used under the following conditions: a) when cash receipts exceed original projections thus allowing more expenditures for programs and projects; b) when projects and activities to be funded are essential and emergency in character; and, c) if the fiscal and monetary targets consistent with the economic recovery program will not be violated. A good example of the need for this standby spending authority relates to the Economic Support Fund (ESF). Since the Fund is subject to the approval of the US Congress, the figures incorporated in the budget program are best estimates. If a higher amount is eventually remitted by the US government during the budget execution stage, the legislative authority for spending the originally unanticipated amount is the unprogrammed appropriation.

Table A1.2
RECONCILIATION OF THE GENERAL APPROPRIATIONS ACT AND
THE TOTAL EXPENDITURE PROGRAM, 1986
(In billion pesos)

PARTICULARS	CURRENT OPERATING EXPENDITURES	CAPITAL OUTLAYS AND LENDING ACCOUNT	DEBT AMORTIZATION	TOTAL
TOTAL EXPENDITURE PROGRAM	62.0	22.3	8.6	92.9
LESS: APPROPRIATED UNDER EXISTING LAWS	16.5	13.7	8.6	38.8
Retirement and Life Insurance				
Premiums	1.0	0.0	0.0	1.0
Lending Account	0.0	10.2	0.0	10.2
Debt Service	14.9	0.0	8.6	23.5
Programmed Component of Continuing				
Appropriations	0.0	3.5	0.0	3.5
Special Account/Fund	0.6	0.0	0.0	0.6
OBLIGATIONS TO BE APPROPRIATED IN THE APPROPRIATIONS ACT	45.5	8.6	0.0	54.1
ADD: UNPROGRAMMED APPROPRIATION	7.5	5.8	0.0	13.3
TOTAL NEW APPROPRIATIONS REQUIRED	53.0	14.4	0.0	67.4

C. The Obligation Budget Program in Relation to Cash Disbursements and Receipts (Tables A1.3-A1.5)

An overriding concern of fiscal policy is the control of the national government's budgetary deficit, that is, cash revenues less cash disbursements net of repayment of principal. The aim is to maintain a manageable level that does not unduly exert pressure on the balance of payment deficit and on inflationary sources of borrowings. The target budget deficit in 1986 is ₱6.9 billion or 0.9 percent of GNP, a sharp decline from the 1982 level of ₱14.4 billion or 4.3 percent of GNP.

Table A1.3
RECONCILIATION OF THE OBLIGATION AND CASH BUDGET PROGRAMS, 1986
(In million pesos)

PARTICULARS	CURRENT YEAR					CARRY OVER TO SUBSEQUENT YEAR	
	Obligation Program	Expected Utilization of Allotment Advices	Cash Authoriza- tion Program	Expected Utilization of Cash Authorization	Cash Disburse- ment	Expected Generation of Accounts Payable	Encashment of Checks Issued in 1986
CURRENT OPERATING EXPENDITURES	61,944	61,944	64,375	63,148	62,000	1,239	3,569
Current Budget	61,944	61,944	61,944	60,717	57,148	1,239	3,569
Prior Years' Account	0	0	2,431	2,431	4,852	0	0
Accounts Payable	0	0	2,431	2,431	2,431	0	0
Encashment of Checks Issued Prior to 1986	0	0	0	0	2,421	0	0
CAPITAL OUTLAYS	12,101	11,884	14,342	14,065	15,346	495	244
Infrastructure	4,062	3,981	5,272	5,191	5,969	163	72
Current Budget	4,062	3,981	3,899	3,818	3,746	163	72
Prior Years' Account	0	0	1,373	1,373	2,223	0	0
Accounts Payable	0	0	1,373	1,373	1,373	0	0
Encashment of Checks Issued Prior to 1986	0	0	0	0	850	0	0
Corporate Equity	1,235	1,235	1,585	1,585	1,585	0	0
Current Budget	1,235	1,235	1,235	1,235	1,235	0	0
Prior Years' Account	0	0	350	350	350	0	0
Accounts Payable	0	0	350	350	350	0	0
Other Capital Outlays	6,804	6,668	7,485	7,289	7,792	332	172
Current Budget	6,804	6,668	6,532	6,336	6,164	332	172
Prior Years' Account	0	0	953	953	1,628	0	0
Accounts Payable	0	0	953	953	953	0	0
Encashment of Checks Issued Prior to 1986	0	0	0	0	675	0	0

Table A1.3
RECONCILIATION OF THE OBLIGATION AND CASH BUDGET PROGRAMS, 1986 (Continuation)
(In million pesos)

PARTICULARS	CURRENT YEAR					CARRY OVER TO SUBSEQUENT YEAR	
	Obligation Program	Expected Utilization of Allotment Advices	Cash Authoriza- tion Program	Expected Utilization of Cash Authorization	Cash Disburse- ment	Expected Generation of Accounts Payable	Encashment of Checks Issued in 1986
LENDING ACCOUNT	10,200	10,200	10,200	10,200	10,200	0	0
DEBT AMORTIZATION	8,643	8,643	8,643	8,643	8,643	0	0
ADJUSTMENT FOR SINKING FUND TRANSACTIONS	0	0	0	0	(688)	0	0
TOTAL EXPENDITURES AND DEBT AMORTIZATION /ADJUSTMENT FOR SINKING FUND TRANSACTIONS	92,888	92,671	97,560	96,056	95,501	1,734	3,813

Technical Notes

The flow of transactions from obligation to cash, is summarized as follows: 1) the release of obligational authority through Advice of Allotments (AA), the ceiling for which is the "Obligation Program"; 2) the utilization of AAs or the incurrence of obligation; 3) the release of cash authorizations through CDCs, the ceiling for which is the cash authorization program; 4) the utilization of cash authorizations or the issuance of checks in payment for obligations incurred; and, 5) the encashment of checks or withdrawal of cash from the Bureau of Treasury.

Given the aforementioned flow, it is apparent that obligations would be higher than their corresponding current budget cash disbursements due to the time lag involved from the time obligations are incurred up to the actual cash payment of expenditures. Payments made during the year arising from prior years' obligations are added to the current budget cash disbursement to arrive at cash disbursements net of the repayment of principal.

"Expected generation of accounts payable" column is the difference between the current budget expected utilization of allotment advices and the current budget expected utilization of cash authorization. On the other hand, "encashment of checks issued in 1986" column is the difference between the current budget and accounts payable expected utilization of cash authorization and the current budget and accounts payable cash disbursement.

The adjustment on sinking fund transactions is the difference between debt amortization, a concept on an obligation basis and the repayment of principal, a cash concept. The following distinguishes debt amortization from the repayment of principal:

	Debt Amortization (Obligation Basis)	Repayment of Principal (Cash Basis)
Debt with gradual repayment schedule in equal annual installments	Annual installments	Annual installments
Debt paid only once, upon maturity, like security for which a sinking fund has been created	Annual contributions to the Sinking Fund	Releases out of sinking fund to pay the creditor

1. Reconciliation of the Obligation Budget and the Cash Disbursement Program

The 1986 obligation expenditure program is higher than its corresponding current budget cash disbursement because of the following: a) not all the allotments (effected by the release document called Advice of Allotment or AA) corresponding to the obligation ceiling are utilized by the agencies; b) not all obligations incurred during the year require cash disbursement releases, in currency and in checks (effected by the release document called Cash Disbursement Ceiling or CDC) in the same year; c) not all current budget CDCs are utilized; and, d) not all checks issued during the year are encashed in the same year.

Table A1.4
CASH BUDGET PROGRAM OF THE NATIONAL GOVERNMENT, 1984-1986
(In million pesos)

PARTICULARS	1984	1985	1986
REVENUES	57,150	76,740	80,671
Tax	50,007	69,323	72,488
Nontax	7,143	7,417	8,183
CURRENT OPERATING EXPENDITURES	43,555	59,198	62,000
Personnel Services	16,854	21,209	22,561
Current Budget	15,638	19,649	20,645
Accounts Payable	571	695	764
Encashment of Checks Issued in Prior Years	645	865	1,152
Maintenance and Other Operating Expenses	12,405	17,844	19,981
Current Budget	10,630	15,657	17,045
Accounts Payable	890	1,152	1,667
Encashment of Checks Issued in Prior Years	885	1,035	1,269
Interest Payments	10,896	15,823	14,900
Subsidies	624	1,422	1,058
Allotment to Local Government Units from Sharing of National Revenue	2,776	2,900	3,500
SURPLUS ON CURRENT OPERATIONS	13,595	17,542	18,671
CAPITAL OUTLAYS	13,535	12,521	15,346
MPWH/MTC	6,261	5,517	5,969
Current Budget	4,583	3,628	3,746
Accounts Payable	1,272	1,389	1,373
Encashment of Checks Issued in Prior Years	406	500	850
Corporate Equity Investments	3,749	2,304	1,585
Current Budget	3,067	1,672	1,235
Accounts Payable	682	632	350
Other Capital Outlays	3,525	4,700	7,792
Current Budget	2,431	3,818	6,164
Accounts Payable	879	632	953
Encashment of Checks Issued in Prior Years	215	250	675
LENDING ACCOUNT	10,055	11,450	10,200

Table A1.4
CASH BUDGET PROGRAM OF THE NATIONAL GOVERNMENT, 1984-1986 (Continuation)
(In million pesos)

PARTICULARS	1984	1985	1986
BUDGET DEFICIT	9,995	6,429	6,875
FINANCING ACCOUNT			
Gross Borrowings	22,669	13,943	14,796
Repayment of Principal	4,589	6,335	7,955
Net Borrowings	18,080	7,608	6,841
INCREASE (DECREASE) IN CASH BALANCE	8,085	1,179	(34)

Technical Notes

To facilitate the consolidation of the public sector cash budget (that is, for the national government, government corporations, and local government units) the national government's foreign project loans covered by relending agreements with government corporations are treated like direct corporate loans guaranteed by the national government, so that the proceeds for the said foreign loans are recorded only once in the government corporate books. Such loans that fall due and are paid for by the national government form part of the lending account, which in turn is booked by government corporations as a shift in their liability from the foreign creditor to the national government.

Foreign project loans contracted by the national government and the proceeds of which have been given to government corporations without any relending agreement are treated differently. The proceeds from these loans given to corporations are recorded as a financing item in the national government's cash budget program and as an "above-the-deficit-line disbursement," either as an automatically appropriated equity or a lending account by virtue of RA 4860. The repayment of these loans forms part of the debt service program of the national government.

Around 89.7 percent of the ₱87.5 billion disbursements net of debt repayment is the projected cash payments arising from the 1986 obligation budget program. The balance represents disbursements on prior year's account consisting of accounts payable and the expected 1986 encashment of checks issued in 1985.

Around 99.8 percent of the AA program and 98.4 percent of the current budget CDC are expected to be utilized. This implies a gross generation of accounts payable equivalent to ₱1.7 billion in 1986. Given a ₱5.1 billion indicative provision for the payment of past accounts, the end 1986 level of outstanding accounts payable will likely be less than the corresponding end 1985 level by as much as ₱3.4 billion.

2. Cash Receipts

Revenue generation efforts in 1986 are expected to raise the revenue yield to ₱80.7 billion, or an increase of 5.1 percent over the ₱76.7 billion adjusted level in 1985. The corresponding ratio of revenues to GNP will further decline from 11.3 percent in 1985 to 10.5 percent in 1986.

A distinguishing feature of the 1986 revenue program is the expected reduction, from ₱28.2 billion in 1985 to ₱26.3 billion in 1986, in volatile taxes derived from international trade and transactions. This will be an offshoot of further improvements in our balance of trade position as exports continue to outgrow imports. Import duties and taxes, which comprise the bulk of taxes derived from international trade and transactions, are expected to decline from ₱23.3 billion in 1985 to ₱21.9 billion in 1986 on account of the expected reduction in the volume and the unit price of oil imports.

Table A1.5
NATIONAL GOVERNMENT REVENUES, BY MINISTRY, 1984 - 1986
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Office of the President	23,228	36,753	32,877 ✓
Office of the Prime Minister ✓	33,009	25,150	25,971 ✓
National Economic and Development Authority	2,644	2,651	5,731 ✓
Ministry of Agrarian Reform —	5,016	5,358	6,085 ✓
Ministry of Agriculture and Food ✓	55,284	110,725	110,486 ✓
Ministry of Education, Culture, and Sports	226,070	235,457	243,924
State Universities and Colleges	98,828	105,298	113,545
Ministry of Energy	239,986	181,508	129,920
Ministry of Finance	50,820,244	70,332,687	72,948,602
Ministry of Foreign Affairs	521,981	450,859	489,213
Ministry of Health	113,184	119,445	149,719
Ministry of Human Settlements	9,240	11,024	11,038
Ministry of Justice	209,019	239,020	204,336
Ministry of Labor and Employment	1,986	40,618	66,752
Ministry of Local Government	10,728	5,125	5,144
Ministry of National Defense	424,976	386,806	407,899
Ministry of Natural Resources	44,359	63,942	50,008
Ministry of Public Works and Highways	142,012	134,379	135,311
Ministry of Social Services and Development	14,405	62,969	69,387
Ministry of Tourism	2,878	3,015	3,100
Ministry of Trade and Industry	28,307	26,032	27,670
Ministry of Transportation and Communications	1,305,121	1,712,547	2,384,189
The Judiciary	15,715	19,332	20,544
Constitutional Offices	127,818	179,572	200,884
Autonomous Regions	18	0	0
Government Corporations	610,591	743,977	820,570
Others	2,063,300	1,505,449	2,007,989
TOTAL REVENUES	57,149,947	76,739,698	80,670,894

Following the anticipated realization of income gains next year, the collection of taxes on income and profit is expected to increase from ₱14.8 billion in 1985 to ₱16.6 billion in 1986. This will be accounted for by increases in corporate income taxes, which will contribute ₱1.1 billion or 61.1 percent of the total ₱1.8 billion increase in this category. The increase in collections from individual income taxes will be slight at ₱0.2 billion or 4.1 percent over 1985, which is much less than the estimated 13.3 percent growth in the individual income tax base.

The overall increase in taxes on domestic goods and services is estimated at ₱1.0 billion or 4.2 percent over 1985. This is lower than the projected inflation rate of 10 percent, implying a reduction in the tax burden in real terms.

Collections by the Bureau of Internal Revenue of "other" taxes, which include the documentary stamp tax, will account for the largest percentage increase in the total revenue generation effort.

Nontax revenue sources will account for an increased share of total revenues from 9.7 percent in 1985 to 10.1 percent in 1986. Rentals from the use of military bases under Economic Support Fund (ESF) will account for the larger increase of about ₱0.5 billion of the total increase in nontax revenues of ₱0.8 billion. The collections from other offices, however, will continue to comprise the larger share of nontax revenues.

Table A1.6
DETAILS OF TAX REVENUES OF THE BUREAU OF INTERNAL REVENUE AND THE BUREAU OF CUSTOMS
(In million pesos)

PARTICULARS	1985	1986
BUREAU OF INTERNAL REVENUE	42,418	46,602
Taxes on Net Income and Profits	14,802	16,645
Company, Corporate, or Enterprises	8,245	9,342
Individual	4,899	5,098
Others	1,658	2,205
Taxes on Property	135	144
Excise Taxes	16,679	17,000
Alcoholic Products	3,469	3,528
Tobacco Products	3,336	3,398
Fuel and Oils	9,791	9,981
Others	83	93
Sales Taxes and Licenses	6,224	6,319
General Sales, Turnover or Value Added Tax	3,614	3,696
Selective Taxes on Services	2,129	2,113
Other Percentage Taxes	2,129	2,113
Taxes on Use of Goods or Property or Permission to Perform Activities	481	510
Fixed Taxes	481	510
Other Taxes	4,578	6,494
Selective Excise on Goods	66	138
Energy	66	138
Selective Taxes on Services	655	1,463
Banks/Financial Institutions	352	722
Insurance Premium	213	537
Amusement	90	204
Taxes on Use of Goods or Property or Permission to Perform Activities	227	492
Franchise Taxes	227	492

Table A1.6

DETAILS OF TAX REVENUES OF THE BUREAU OF INTERNAL REVENUE AND THE BUREAU OF CUSTOMS (Continuation)
(In million pesos)

PARTICULARS	1985	1986
Taxes on International Trade and Transactions	2,743	2,512
Travel Tax	120	180
Foreign Exchange Taxes	2,623	2,332
Other Domestic Taxes	887	1,889
Mining	72	145
Forest Charges	64	132
Documentary Stamp Tax	695	1,495
Firearms	2	2
Tobacco Inspection Fee	4	9
Communication Tax	46	100
Miscellaneous	4	6
BUREAU OF CUSTOMS	25,423	23,806
Import Duties and Taxes	23,341	21,855
Export Taxes	2,082	1,951

The projected revenues for 1986 will reach ₱80.7 billion, which is ₱6.9 billion short of the disbursement net of repayment of debt principal. This deficit will be financed by net borrowings of ₱6.8 billion that is, gross borrowings of ₱14.8 billion less repayment of debt principal of ₱8.0 billion. Total receipts in 1986 will amount to ₱95.5 billion consisting of revenues and gross borrowings.

A financing strategy is to maximize drawdowns from existing official development assistance lines. Domestic financing will rely primarily on Treasury Bills flotation and drawdowns from the national government's cash balances with the monetary system, but only to an extent that would not unduly increase domestic liquidity.

Details of the National Government Budget

DETAILS OF THE NATIONAL GOVERNMENT BUDGET

The budget of the national government proper that is, excluding allotments to government corporations and local government units will have an increased allocation of the total budget program from ₱66.9 billion or 80.0 percent in 1985 to ₱77.1 billion or 83.0 percent in 1986.

Of the ₱77.1 billion budget for the national government proper, ₱44.0 billion will be channeled to priority programs and projects of national government agencies, ₱23.5 billion to debt service, and the remaining ₱9.6 billion to other expenditures (that is, the Economic Support Fund, Foreign Assisted Projects Support Fund and Salary Adjustment Fund as shown in Table B2.1) not specifically allotted to agencies.

New compensation adjustments in 1986 will be made to an extent that will not unduly fuel inflation in the economy. Provision for compensation adjustment for about one million government employees is in the program, the extent of which to be influenced by the inflation rate in 1986. In addition, active participation in self-productivity programs, particularly by those in the lower salary ranges, will be encouraged among government employees to augment their income.

In 1986, maintenance and other operating costs will rise by 22.4 percent nominally or 11.2 percent in real terms. Such an increase will focus on the maintenance requirements of completed capital projects, particularly roads, and on the continued pursuit of efficiency and economy in the administrative operations of the national government.

Subsidies to government corporations will be limited to ₱0.9 billion although revenue sharing to local government units will be increased to ₱3.5 billion. Local government units will be encouraged to utilize more of their fiscal autonomy powers under the Local Government Code to promote their self-reliance and reduce their dependence on national government support.

The ratio of capital outlays to the total budget will decline to 13.0 percent compared with the 15.2 percent registered in 1984. Infrastructure spending will be limited to ₱4.1 billion and equity contributions to government corporations will be scaled down to ₱1.2 billion. Other capital outlays will be channeled to ongoing small projects, mostly foreign-assisted, and those financed under the Economic Support Fund. Around ₱10.2 billion is provided in the "Lending Account" to primarily take care of advances on debt guaranteed by the national government pursuant to PD 1967 and RA 4860.

Priority is accorded to the completion of ongoing capital projects, particularly those supportive of the export as well as agricultural sectors to produce economic benefits at the soonest possible time. Expenditures on economically viable new projects that are small or medium in scale are expected to increase gradually over the next few years as the national government's fiscal position improves.

Debt service, amounting to ₱23.5 billion, accounts for 25.3 percent of the national government budget. Interest payment is expected to reach ₱14.9 billion assuming that an average level of ₱27.8 billion outstanding Treasury Bills will be maintained during the year. Debt amortization represents about ₱8.6 billion and fully reflects the original maturity schedules of foreign debt.

Around 38.2 percent of the national government budget, net of allotments to corporations and local government units, accrues to the Ministry of Education, Culture, and Sports (MECS), State Universities and Colleges (SUCs), Ministry of Health (MOH), Ministry of Human Settlements (MHS), Ministry of Agriculture and Food (MAF), Ministry of Public Works and Highways (MPWH), and the Ministry of National Defense (MND).

The fulfillment of the constitutional mandate for the government to provide free elementary education has significantly influenced the budgetary allocation to the MECS. The MECS budget of ₱9.2 billion is the

Table A1.7
OBLIGATION EXPENDITURE PROGRAM, BY MINISTRY/FUND, 1986
(In thousand pesos)

P A R T I C U L A R S	G E N E R A L F U N D P R O P E R			
	Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	Total
Office of the President	1,262,950	150,506	0	1,413,456 ✓
Office of the Prime Minister	162,150	48,270	0	210,420 ✓
Batasang Pambansa	290,429	3,000	0	293,429 ✓
National Economic and Development Authority	278,310	5,523	0	283,833 ✓
Ministry of Agrarian Reform	263,206	74,650	0	337,856 ✓
Ministry of Agriculture and Food	1,314,146	284,205	0	1,598,351 ✓
Ministry of Education, Culture, and Sports	8,577,737	588,580	0	9,166,317
State Universities and Colleges	1,753,877	535,456	0	2,289,333
Ministry of Energy	83,152	6,452	0	89,604
Ministry of Finance	965,581	180,317	0	1,145,898
Ministry of Foreign Affairs	694,024	8,102	0	702,126
Ministry of Health	3,245,367	206,667	0	3,452,034
Ministry of Human Settlements	402,958	48,698	0	451,656
Ministry of Justice	636,509	15,337	0	651,846
Ministry of Labor and Employment	158,725	632	0	159,357
Ministry of Local Government	280,747	1,990	0	282,737
Ministry of National Defense	10,255,173	318,449	0	10,573,622
Ministry of Natural Resources	1,060,944	34,039	0	1,094,983
Ministry of Public Works and Highways	1,864,465	3,713,478	0	5,577,943
Ministry of Social Services and Development	334,873	49,587	0	384,460
Ministry of Tourism	112,210	945	0	113,155
Ministry of Trade and Industry	384,550	22,998	0	407,548
Ministry of Transportation and Communications	902,292	329,549	0	1,231,841
The Judiciary	801,181	11,688	0	812,869
Constitutional Offices	884,583	5,458	0	890,041
Tanodbayan	14,878	126	0	15,004
Autonomous Regions	56,936	24,000	0	80,936
Calamity Fund	40,000	63,000	0	103,000
Corporate Equity Investments Fund	0	1,235,000	0	1,235,000
International Commitments Fund	230,281	0	0	230,281
National Assistance to Local Government Units	4,423,780	851,770	0	5,275,550
Local Roads Construction	0	157,500	0	157,500
Repair and Maintenance of Local Roads	799,055	0	0	799,055
Barangay Development Fund	50,000	45,000	0	95,000
Budgetary Aid to Local Government Units	20,500	63,000	0	83,500
Provincial Development Assistance Project Fund	0	504,495	0	504,495
Provincial Health and Agricultural Program	38,000	0	0	38,000
Repair and Construction of Local School and Public Buildings	7,225	31,775	0	39,000
Support for Local Development Projects	0	50,000	0	50,000
Sharing of National Revenue	3,500,000	0	0	3,500,000
Local Government Planning and Zoning Fund	6,000	0	0	6,000

SPECIAL ACCOUNTS AND FIDUCIARY FUNDS			G R A N D T O T A L			
Current Operating Expenditures	Capital Outlays and Lending Account	Total	Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	Total
11,208	0	11,208	1,274,158	150,506	0	1,424,664
0	0	0	162,150	48,270	0	210,420
0	0	0	290,429	3,000	0	293,429
2,168	360	2,528	280,478	5,883	0	286,361
1,623	100	1,723	264,829	74,750	0	339,579
5,385	2,352	7,737	1,319,531	286,557	0	1,606,088
362	0	362	8,578,099	588,580	0	9,166,679
113,545	0	113,545	1,867,422	535,456	0	2,402,878
10,111	0	10,111	93,263	6,452	0	99,715
4,224	0	4,224	969,805	180,317	0	1,150,122
0	0	0	694,024	8,102	0	702,126
17,894	0	17,894	3,263,261	206,667	0	3,469,928
6,000	0	6,000	408,958	48,698	0	457,656
1,000	0	1,000	637,509	15,337	0	652,846
0	0	0	158,725	632	0	159,357
0	0	0	280,747	1,990	0	282,737
17,248	0	17,248	10,272,421	318,449	0	10,590,870
6,631	0	6,631	1,067,575	34,039	0	1,101,614
5,000	19,000	24,000	1,869,465	3,732,478	0	5,601,943
46,056	0	46,056	380,929	49,587	0	430,516
0	0	0	112,210	945	0	113,155
6,334	0	6,334	390,884	22,998	0	413,882
0	0	0	902,292	329,549	0	1,231,841
0	0	0	801,181	11,688	0	812,869
0	0	0	884,583	5,458	0	890,041
0	0	0	14,878	126	0	15,004
0	0	0	56,936	24,000	0	80,936
0	0	0	40,000	63,000	0	103,000
0	0	0	0	1,235,000	0	1,235,000
0	0	0	230,281	0	0	230,281
0	0	0	4,423,780	851,770	0	5,275,550
0	0	0	0	157,500	0	157,500
0	0	0	799,055	0	0	799,055
0	0	0	50,000	45,000	0	95,000
0	0	0	20,500	63,000	0	83,500
0	0	0	0	504,495	0	504,495
0	0	0	38,000	0	0	38,000
0	0	0	7,225	31,775	0	39,000
0	0	0	0	50,000	0	50,000
0	0	0	3,500,000	0	0	3,500,000
0	0	0	6,000	0	0	6,000

Table A1.7
OBLIGATION EXPENDITURE PROGRAM, BY MINISTRY/FUND, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	GENERAL FUND PROPER			
	Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	Total
Financial Assistance for the Local Resources Management Program	3,000	0	0	3,000
National Priorities Support Fund	791,498	1,164,993	0	1,956,491
Capital Expenditures Adjustments Fund	0	225,000	0	225,000
Consultants Fund	2,500	0	0	2,500
Contingent Fund	80,000	0	0	80,000
Feasibility Studies Fund	30,000	0	0	30,000
Foreign-Assisted Projects Support Fund	258,878	400,000	0	658,878
National Livelihood Program Support Fund	0	250,000	0	250,000
Integrated Area Development Projects Fund	46,797	227	0	47,024
Special Activities Fund	373,323	289,766	0	663,089
Economic Support Fund	0	0	0	0
Personnel Benefits Fund	2,609,587	0	0	2,609,587
Employees Compensation Insurance Premium Fund	100,000	0	0	100,000
Health Insurance (Medicare) Fund	91,800	0	0	91,800
Pagtutulungan sa Kinabukasan: Ikaw, Bangko, Industriya, Gobyerno (Pag- I.B.I.G.) Fund	313,787	0	0	313,787
Retirement Gratuity Fund	399,000	0	0	399,000
Salary Adjustment Fund	1,700,000	0	0	1,700,000
Barangay Officials Insurance Premium Fund	5,000	0	0	5,000
Property Insurance Fund	140,000	0	0	140,000
Social Pricing and Development Adjustments Fund	543,306	0	0	543,306
Tax Payment Compliance Fund	200,000	0	0	200,000
Subsidies to Government Corporations	343,306	0	0	343,306
General Fund Adjustments	425,000	420,973	0	845,973
Lending Account	0	10,199,997	0	10,199,997
Debt Service Fund	14,899,969	0	8,643,516	23,543,485
GRAND TOTAL	61,145,374	20,604,435	8,643,516	90,393,325

SPECIAL ACCOUNTS AND FIDUCIARY FUNDS			GRAND TOTAL			
Current Operating Expenditures	Capital Outlays and Lending Account	Total	Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	Total
0	0	0	3,000	0	0	3,000
28,346	1,674,630	1,702,976	819,844	2,839,623	0	3,659,467
0	0	0	0	225,000	0	225,000
0	0	0	2,500	0	0	2,500
0	0	0	80,000	0	0	80,000
0	0	0	30,000	0	0	30,000
0	0	0	258,878	400,000	0	658,878
0	0	0	0	250,000	0	250,000
2,976	0	2,976	49,773	227	0	50,000
0	0	0	373,323	289,766	0	663,089
25,370	1,674,630	1,700,000	25,370	1,674,630	0	1,700,000
0	0	0	2,609,587	0	0	2,609,587
0	0	0	100,000	0	0	100,000
0	0	0	91,800	0	0	91,800
0	0	0	313,787	0	0	313,787
0	0	0	399,000	0	0	399,000
0	0	0	1,700,000	0	0	1,700,000
0	0	0	5,000	0	0	5,000
0	0	0	140,000	0	0	140,000
515,061	0	515,061	1,058,367	0	0	1,058,367
0	0	0	200,000	0	0	200,000
515,061	0	515,061	858,367	0	0	858,367
0	0	0	425,000	420,973	0	845,973
0	0	0	0	10,199,997	0	10,199,997
0	0	0	14,899,969	0	8,643,516	23,543,485
798,196	1,696,442	2,494,638	61,943,570	22,300,877	8,643,516	92,887,963
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Table A1.8
OBLIGATION EXPENDITURE PROGRAM, BY GENERAL EXPENSE CLASS, 1984-1986
(In thousand pesos)

P A R T I C U L A R S	1 9 8 4			Total
	Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	
Office of the President	939,055	70,985	0	1,010,040
Office of the Prime Minister	93,449	28,451	0	121,900
Batasang Pambansa	136,631	10,690	0	147,321
National Economic and Development Authority	238,824	1,977	0	240,801
Ministry of Agrarian Reform	195,999	33,200	0	229,199
Ministry of Agriculture and Food	763,919	502,051	0	1,265,970
Ministry of Education, Culture, and Sports	5,263,422	128,628	0	5,392,050
State Universities and Colleges	1,319,999	163,496	0	1,483,495
Ministry of Energy	66,405	11,038	0	77,443
Ministry of Finance	693,780	34,642	0	728,422
Ministry of Foreign Affairs	582,219	16,634	0	598,853
Ministry of Health	1,788,974	84,724	0	1,873,698
Ministry of Human Settlements	598,134	582,645	0	1,180,779
Ministry of Justice	407,391	4,812	0	412,203
Ministry of Labor and Employment	122,011	435	0	122,446
Ministry of Local Government	230,116	32,592	0	262,708
Ministry of National Defense	7,686,843	316,186	0	8,003,029
Ministry of Natural Resources	785,978	14,324	0	800,302
Ministry of Public Works and Highways	1,159,795	3,826,227	0	4,986,022
Ministry of Social Services and Development	296,745	7,711	0	304,456
Ministry of Tourism	77,668	15	0	77,683
Ministry of Trade and Industry	278,513	21,690	0	300,203
Ministry of Transportation and Communications	697,973	444,000	0	1,141,973
The Judiciary	521,712	552	0	522,264
Constitutional Offices	895,902	2,076	0	897,978
Tanodbayan	8,635	138	0	8,773
Autonomous Regions	44,875	8,584	0	53,459
Calamity Fund	0	0	0	0
Corporate Equity Investments Fund	0	3,763,522	0	3,763,522
International Commitments Fund	143,483	0	0	143,483
National Assistance to Local Government Units	4,042,959	175,791	0	4,218,750
National Priorities Support Fund	367,528	49,659	0	417,187
Personnel Benefits Fund	304,446	0	0	304,446
Property Insurance Fund	130,800	0	0	130,800
Social Pricing and Development Adjustments Fund	1,035,724	0	0	1,035,724
General Fund Adjustments	0	0	0	0
Lending Account	0	10,054,600	0	10,054,600
Debt Service Fund	10,896,080	0	4,589,320	15,485,400
GRAND TOTAL	42,815,987	20,392,075	4,589,320	67,797,382
	=====	=====	=====	=====

Technical Notes

There are no figures for the Calamity Fund and General Fund Adjustments under the 1984 column since the amounts programmed under these accounts have already been distributed to the various ministries concerned.

1 9 8 5				1 9 8 6			
Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	Total	Current Operating Expenditures	Capital Outlays and Lending Account	Debt Amortization	Total
1,159,768	81,886	0	1,241,654	1,274,158	150,506	0	1,424,664
117,083	748	0	117,831	162,150	48,270	0	210,420
176,530	18,500	0	195,030	290,429	3,000	0	293,429
238,319	13,900	0	252,219	280,478	5,883	0	286,361
251,695	43,444	0	295,139	264,829	74,750	0	339,579
1,233,123	264,082	0	1,497,205	1,319,531	286,557	0	1,606,088
8,028,125	276,315	0	8,304,440	8,578,099	588,580	0	9,166,679
1,739,450	394,712	0	2,134,162	1,867,422	535,456	0	2,402,878
93,461	2,018	0	95,479	93,263	6,452	0	99,715
849,867	55,688	0	905,555	969,805	180,317	0	1,150,122
656,028	7,022	0	663,050	694,024	8,102	0	702,126
2,575,908	189,101	0	2,765,009	3,263,261	206,667	0	3,469,928
380,242	81,776	0	462,018	408,958	48,698	0	457,656
581,050	8,536	0	589,586	637,509	15,337	0	652,846
147,615	2,033	0	149,648	158,725	632	0	159,357
276,198	674	0	276,872	280,747	1,990	0	282,737
8,486,761	365,257	0	8,852,018	10,272,421	318,449	0	10,590,870
923,924	30,414	0	954,338	1,067,575	34,039	0	1,101,614
1,548,238	3,300,900	0	4,849,138	1,869,465	3,732,478	0	5,601,943
371,820	21,174	0	392,994	380,929	49,587	0	430,516
105,069	0	0	105,069	112,210	945	0	113,155
347,779	14,796	0	362,575	390,884	22,998	0	413,882
855,677	287,000	0	1,142,677	902,292	329,549	0	1,231,841
775,068	12,585	0	787,653	801,181	11,688	0	812,869
692,633	5,225	0	697,858	884,583	5,458	0	890,041
14,021	76	0	14,097	14,878	126	0	15,004
53,482	24,000	0	77,482	56,936	24,000	0	80,936
40,000	70,000	0	110,000	40,000	63,000	0	103,000
0	1,671,732	0	1,671,732	0	1,235,000	0	1,235,000
209,045	0	0	209,045	230,281	0	0	230,281
3,648,499	0	0	3,648,499	4,423,780	851,770	0	5,275,550
1,151,386	2,638,831	0	3,790,217	819,844	2,839,623	0	3,659,467
760,300	0	0	760,300	2,609,587	0	0	2,609,587
140,000	0	0	140,000	140,000	0	0	140,000
1,422,295	0	0	1,422,295	1,058,367	0	0	1,058,367
318,000	742,000	0	1,060,000	425,000	420,973	0	845,973
0	11,450,195	0	11,450,195	0	10,199,997	0	10,199,997
15,823,369	0	5,388,137	21,211,506	14,899,969	0	8,643,516	23,543,485
56,191,828	22,074,620	5,388,137	83,654,585	61,943,570	22,300,877	8,643,516	92,887,963
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Table A1.9
BREAKDOWN OF CURRENT OPERATING EXPENDITURES, OBLIGATION BASIS, BY MINISTRY/FUND, 1986
(In thousand pesos)

P A R T I C U L A R S	P E R S O N N E L				
	Itemized Positions	Wages	Terminal Leave	Retirement and Life Insurance Premiums	Foreign- Assisted Projects
Office of the President	313,806	12,911	5,311	30,137	12,835
Office of the Prime Minister	34,749	2,917	1,474	3,305	13,237
Batasang Pambansa	17,505	2,803	0	3,329	0
National Economic and Development Authority	76,323	10,478	1,285	7,751	5,002
Ministry of Agrarian Reform	108,709	2,727	568	10,306	2,843
Ministry of Agriculture and Food	347,645	51,750	3,274	32,300	37,673
Ministry of Education, Culture, and Sports	4,777,856	40,150	1,612	454,155	32,795
State Universities and Colleges	893,539	88,526	2,387	78,864	7,744
Ministry of Energy	11,740	198	0	1,115	2,528
Ministry of Finance	432,719	13,882	6,000	40,950	30
Ministry of Foreign Affairs	43,145	27,034	13,005	4,095	0
Ministry of Health	845,147	17,041	5,602	77,377	9,708
Ministry of Human Settlements	28,284	1,934	703	2,689	7,454
Ministry of Justice	231,428	2,176	12,099	29,529	0
Ministry of Labor and Employment	66,785	2,664	336	6,345	0
Ministry of Local Government	103,019	13,966	2,115	12,848	0
Ministry of National Defense	851,837	98,320	18,514	67,665	0
Ministry of Natural Resources	228,616	151,918	1,203	21,717	43,781
Ministry of Public Works and Highways	260,408	7,466	2,039	26,041	0
Ministry of Social Services and Development	71,315	107	514	6,624	3,107
Ministry of Tourism	16,215	1,013	0	1,541	0
Ministry of Trade and Industry	67,928	1,891	593	5,846	16,733
Ministry of Transportation and Communications	317,591	16,277	9,327	32,645	495
The Judiciary	463,583	243	25,005	38,386	0
Constitutional Offices	433,887	556	5,648	50,354	0
Tanodbayan	8,392	250	69	795	0
Autonomous Regions	0	0	0	0	0
Calamity Fund	0	0	0	0	0
International Commitments Fund	0	0	0	0	0
National Assistance to Local Government Units	0	0	0	0	0
Repair and Maintenance of Local Roads	0	0	0	0	0
Barangay Development Fund	0	0	0	0	0
Budgetary Aid to Local Government Units	0	0	0	0	0
Provincial Health and Agricultural Program	0	0	0	0	0
Repair and Construction of Local School and Public Buildings	0	0	0	0	0
Sharing of National Revenue	0	0	0	0	0
Local Government Planning and Zoning Fund	0	0	0	0	0
Financial Assistance for the Local Resources Management Program	0	0	0	0	0

S E R V I C E S			MAINTENANCE/OPERATING EXPENDITURES AND OTHERS					TOTAL
Cost of Living Allowance	Others	Total	Regular	Foreign-Assisted Projects	Rent	Retirement	Total	
69,120	92,762	536,882	638,534	54,228	33,113	11,401	737,276	1,274,158
10,598	8,852	75,132	52,974	21,236	6,613	6,195	87,018	162,150
12,043	63,864	99,544	190,885	0	0	0	190,885	290,429
18,134	10,514	129,487	85,084	32,587	28,712	4,608	150,991	280,478
38,031	10,050	173,234	80,212	4,326	5,505	1,552	91,595	264,829
127,323	34,534	634,499	532,007	128,394	19,484	5,147	685,032	1,319,531
1,508,132	401,200	7,215,900	1,001,263	354,008	1,503	5,425	1,362,199	8,578,099
170,924	135,622	1,377,606	442,574	35,676	1,082	10,484	489,816	1,867,422
1,770	10,525	27,876	18,405	46,019	963	0	65,387	93,263
91,507	20,612	605,700	271,322	55,772	19,934	17,077	364,105	969,805
2,322	361,608	451,209	168,199	0	71,193	3,423	242,815	694,024
264,951	47,465	1,267,291	1,732,943	236,707	3,528	22,792	1,995,970	3,263,261
4,701	153,569	199,334	191,382	3,586	13,015	1,641	209,624	408,958
60,463	83,470	419,165	187,249	0	7,225	23,870	218,344	637,509
13,144	20,090	109,364	41,972	0	7,389	0	49,361	158,725
23,558	2,811	158,317	88,753	21,772	9,279	2,626	122,430	280,747
1,103,959	4,361,731	6,502,026	3,673,456	0	41,058	55,881	3,770,395	10,272,421
89,302	40,975	577,512	410,923	60,712	14,085	4,343	490,063	1,067,575
78,972	16,856	391,782	1,473,506	0	9	4,168	1,477,683	1,869,465
25,433	1,174	108,274	123,494	148,200	690	271	272,655	380,929
4,706	33,183	56,658	48,527	0	7,025	0	55,552	112,210
11,790	53,937	158,718	142,710	57,518	30,234	1,704	232,166	390,884
132,907	44,609	553,851	295,643	16,871	20,175	15,752	348,441	902,292
91,811	30,106	649,134	50,548	0	606	100,893	152,047	801,181
92,991	83,217	666,653	201,418	0	5,265	11,247	217,930	884,583
923	808	11,237	3,351	0	100	190	3,641	14,878
0	0	0	56,936	0	0	0	56,936	56,936
0	0	0	40,000	0	0	0	40,000	40,000
0	0	0	230,281	0	0	0	230,281	230,281
0	0	0	4,420,780	3,000	0	0	4,423,780	4,423,780
0	0	0	799,055	0	0	0	799,055	799,055
0	0	0	50,000	0	0	0	50,000	50,000
0	0	0	20,500	0	0	0	20,500	20,500
0	0	0	38,000	0	0	0	38,000	38,000
0	0	0	7,225	0	0	0	7,225	7,225
0	0	0	3,500,000	0	0	0	3,500,000	3,500,000
0	0	0	6,000	0	0	0	6,000	6,000
0	0	0	0	3,000	0	0	3,000	3,000

Table A1.9

BREAKDOWN OF CURRENT OPERATING EXPENDITURES, OBLIGATION BASIS, BY MINISTRY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	P E R S O N N E L				
	Itemized Positions	Wages	Terminal Leave	Retirement and Life Insurance Premiums	Foreign- Assisted Projects
National Priorities Support Fund	5,877	3,326	104	0	3,364
Consultants Fund	0	0	0	0	0
Contingent Fund	0	0	0	0	0
Feasibility Studies Fund	0	0	0	0	0
Foreign-Assisted Projects Support Fund	0	0	0	0	0
Integrated Area Development Projects Fund	5,877	3,326	104	0	3,364
Special Activities Fund	0	0	0	0	0
Economic Support Fund	0	0	0	0	0
Personnel Benefits Fund	0	0	0	0	0
Employees Compensation Insurance Premium Fund	0	0	0	0	0
Health Insurance (Medicare) Fund	0	0	0	0	0
Pagtutulungan sa Kinabukasan: Ikaw, Bangko, Industriya, Gobyerno (Pag-I.B.I.G.) Fund	0	0	0	0	0
Retirement Gratuity Fund	0	0	0	0	0
Salary Adjustment Fund	0	0	0	0	0
Barangay Officials Insurance Premium Fund	0	0	0	0	0
Property Insurance Fund	0	0	0	0	0
Social Pricing and Development Adjustments Fund	0	0	0	0	0
General Fund Adjustments	0	0	0	0	0
Interest Payments	0	0	0	0	0
GRAND TOTAL	11,058,048	572,524	118,787	1,046,709	199,329
	=====	=====	=====	=====	=====

S E R V I C E S			MAINTENANCE/OPERATING EXPENDITURES AND OTHERS					TOTAL
Cost of Living Allowance	Others	Total	Regular	Foreign-Assisted Projects	Rent	Retirement	Total	
2,175	1,607	16,453	527,595	274,555	1,241	0	803,391	819,844
0	0	0	2,500	0	0	0	2,500	2,500
0	0	0	80,000	0	0	0	80,000	80,000
0	0	0	30,000	0	0	0	30,000	30,000
0	0	0	0	258,878	0	0	258,878	258,878
2,175	1,607	16,453	16,402	15,677	1,241	0	33,320	49,773
0	0	0	373,323	0	0	0	373,323	373,323
0	0	0	25,370	0	0	0	25,370	25,370
0	2,105,587	2,105,587	105,000	0	0	399,000	504,000	2,609,587
0	0	0	100,000	0	0	0	100,000	100,000
0	91,800	91,800	0	0	0	0	0	91,800
0	313,787	313,787	0	0	0	0	0	313,787
0	0	0	0	0	0	399,000	399,000	399,000
0	1,700,000	1,700,000	0	0	0	0	0	1,700,000
0	0	0	5,000	0	0	0	5,000	5,000
0	0	0	140,000	0	0	0	140,000	140,000
0	0	0	1,058,367	0	0	0	1,058,367	1,058,367
0	0	0	425,000	0	0	0	425,000	425,000
0	0	0	14,899,969	0	0	0	14,899,969	14,899,969
4,051,690	8,231,338	25,278,425	34,051,262	1,555,167	349,026	709,690	36,665,145	61,943,570

second largest among the ministries. Around 93.6 percent or ₱8.6 billion of the MECS budget is allotted for current operating expenditures and 6.4 percent or ₱0.6 billion for capital outlays. It ranks highest in terms of personal services expenditures, allocating ₱7.2 billion for the compensation of its employees or 78.3 percent of its total budget. Its workforce or close to 350 thousand, represents roughly one-third of the total number of government employees.

Sufficient funds are appropriated for elementary education; higher education programs; and other corollary responsibilities such as the propagation and development of the national language, the preservation of historical and cultural works, and the administration of the national library and museum. The bulk of the allocation for MECS, however, will go to the maintenance of public schools throughout the country. Likewise in support of education, around ₱2.4 billion is allotted for 78 SUCs. This will support the establishment of public institutions specializing in agricultural and technological fields relevant to the requirements of each region and the expansion of formal instruction, research, and auxiliary services to meet the demands of an increasing student population.

To provide better health services to our people, the budget of the MOH will increase by 25.5 percent to reach ₱3.5 billion in 1986. A major part of the increase will finance the historical shortfalls in the maintenance expenditure of government health facilities. A significant part of the MOH budget will be spent for hospitals and field health and sanatoria services to implement integrated health care services and the standardization scheme for government hospitals. The major programs and projects of the MOH are as follows: the Primary Health Care Program, Communicable Diseases Control and Prevention Program, Health Infrastructure and Facilities Development Program, and the Population Control Program.

The Ministry of Human Settlements, the lead agency in implementing the Kilusang Kabuhayan at Kaunlaran Program and in coordinating government activities related to meeting the eleven basic needs of man, will be provided ₱458 million. Of this amount ₱409 million will be for current and ₱49 million for capital expenditures.

The Ministry will continue to adopt a developmental approach to human settlements which emphasizes the creation of employment opportunities for the people. These opportunities will continue to be made accessible to all not only by the intensive implementation of the KKK program but also with the initiation of livelihood support projects.

In addition to the "off budget" government support to agriculture, such as credit allocations by government financial institutions and price policy reforms, the 1986 budget provides ₱1.6 billion to the Ministry of Agriculture and Food for the promotion of food production and the dairy and livestock development programs. Approximately 13.3 percent of the MAF's budget will be used to finance foreign-assisted projects. About ₱1.3 billion will fund current operating expenses while ₱0.3 billion will be for capital outlays.

Expenditures for irrigation, agricultural research, and subsidies for the procurement of agricultural inputs like fertilizers are components of the overall agriculture budget. Around ₱108.3 million of expenditures supportive of sugar and coconut production are likewise part of the total agriculture budget.

The general thrusts of the agricultural program in 1986 are: 1) the promotion of the Maisagana Program to convert the country into a yellow corn exporter in the next few years; 2) the development of dairy projects; 3) the improvement of support services, particularly applied research at the regional level; and, 4) the strengthening of farmers' cooperatives and organizations.

To implement infrastructure projects crucial to the country's socioeconomic development, the Ministry of Public Works and Highways is provided the highest capital outlays allocation of ₱5.6 billion. This amount includes both annual and continuing appropriations. Current operating expenses of ₱1.9 billion will be used for the repair and maintenance of the major land transportation networks and facilities on water supply, flood control, and drainage, among others. Outlays of ₱3.7 billion will finance the implementation of large capital projects of the MPWH including communal irrigation systems, highway exchanges, flood control, barangay roads, and the acquisition of equipment.

Table A1.10
BREAKDOWN OF CAPITAL OUTLAYS, BY MINISTRY/FUND, OBLIGATION BASIS, 1986
(In thousand pesos)

P A R T I C U L A R S	LAND AND LAND IMPROVEMENTS		CONSTRUCTION		EQUIPMENT		INVESTMENT/LOAN OUTLAYS		TOTAL
	Regular	Foreign-Assisted Projects	Regular	Foreign-Assisted Projects	Regular	Foreign-Assisted Projects	Regular	Foreign-Assisted Projects	
Office of the President	720	0	28,470	25,484	18,561	77,271	0	0	150,506
Office of the Prime Minister	0	0	0	37,584	687	9,999	0	0	48,270
Batasang Pambansa	0	0	0	0	3,000	0	0	0	3,000
National Economic and Development Authority	3,748	0	0	0	444	1,691	0	0	5,883
Ministry of Agrarian Reform	26,236	19,048	5,764	2,200	4,100	138	8,900	8,364	74,750
Ministry of Agriculture and Food	540	500	18,767	47,536	1,053	89,782	109,937	18,442	286,557
Ministry of Education, Culture, and Sports	35,050	0	179,100	0	61,977	284,453	28,000	0	588,580
State Universities and Colleges	21,327	0	302,647	15,633	50,593	143,023	2,233	0	535,456
Ministry of Energy	0	0	0	0	0	6,452	0	0	6,452
Ministry of Finance	0	0	0	0	7,533	1,634	0	171,150	180,317
Ministry of Foreign Affairs	0	0	0	0	8,102	0	0	0	8,102
Ministry of Health	0	0	97,583	17,376	89,957	1,751	0	0	206,667
Ministry of Human Settlements	5,145	0	28,731	0	9,822	0	5,000	0	48,698
Ministry of Justice	0	0	3,600	0	11,737	0	0	0	15,337
Ministry of Labor and Employment	0	0	0	0	632	0	0	0	632
Ministry of Local Government	200	0	0	0	1,790	0	0	0	1,990
Ministry of National Defense	81	0	31,494	0	286,874	0	0	0	318,449
Ministry of Natural Resources	0	15,155	5,954	5,445	447	7,038	0	0	34,039
Ministry of Public Works and Highways	611,472	2,534,250	357,553	177,447	51,756	0	0	0	3,732,478
Ministry of Social Services and Development	0	0	0	20,000	1,150	28,437	0	0	49,587
Ministry of Tourism	0	0	0	0	945	0	0	0	945
Ministry of Trade and Industry	0	0	270	2,168	1,627	3,933	0	15,000	22,998
Ministry of Transportation and Communications	57,800	13,550	98,424	153,233	6,542	0	0	0	329,549
The Judiciary	0	0	0	0	11,688	0	0	0	11,688
Constitutional Offices	0	0	0	0	5,458	0	0	0	5,458
Tanodbayan	0	0	0	0	126	0	0	0	126
Autonomous Regions	23,883	0	0	0	117	0	0	0	24,000

Table A1.10
BREAKDOWN OF CAPITAL OUTLAYS, BY MINISTRY/FUND, OBLIGATION BASIS, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	LAND AND LAND IMPROVEMENTS		CONSTRUCTION		EQUIPMENT		INVESTMENT/LOAN OUTLAYS		TOTAL
	Regular	Foreign-Assisted Projects	Regular	Foreign-Assisted Projects	Regular	Foreign-Assisted Projects	Regular	Foreign-Assisted Projects	
Calamity Fund	63,000	0	0	0	0	0	0	0	63,000
Corporate Equity Investments Fund	0	0	0	0	0	0	1,235,000	0	1,235,000
National Assistance to Local Government Units	337,500	267,020	189,775	4,140	0	53,335	0	0	851,770
Local Roads Construction	157,500	0	0	0	0	0	0	0	157,500
Barangay Development Fund	0	0	45,000	0	0	0	0	0	45,000
Budgetary Aid to Local Government Units	0	0	63,000	0	0	0	0	0	63,000
Provincial Development Assistance Project Fund	180,000	267,020	0	4,140	0	53,335	0	0	504,495
Repair and Construction of Local School and Public Buildings	0	0	31,775	0	0	0	0	0	31,775
Support for Local Development Projects	0	0	50,000	0	0	0	0	0	50,000
National Priorities Support Fund	514,766	400,000	0	0	25	202	1,924,630	0	2,839,623
Capital Expenditures Adjustments Fund	225,000	0	0	0	0	0	0	0	225,000
Foreign-Assisted Projects Support Fund	0	400,000	0	0	0	0	0	0	400,000
National Livelihood Program Support Fund	0	0	0	0	0	0	250,000	0	250,000
Integrated Area Development Projects Fund	0	0	0	0	25	202	0	0	227
Special Activities Fund	289,766	0	0	0	0	0	0	0	289,766
Economic Support Fund	0	0	0	0	0	0	1,674,630	0	1,674,630
General Fund Adjustments	420,973	0	0	0	0	0	0	0	420,973
GRAND TOTAL	2,122,441	3,249,523	1,348,132	508,246	636,743	709,139	3,313,700	212,956	12,100,880

Table A1.11
CAPITAL OUTLAYS PROGRAM OF THE MPWH AND MTC, OBLIGATION BASIS, 1985-1986
(In thousand pesos)

P A R T I C U L A R S	1 9 8 5			1 9 8 6		
	Continuing Appro- piation	Annual Program	Total Program	Continuing Appro- piation	Annual Program	Total Program
MINISTRY OF PUBLIC WORKS AND HIGHWAYS (MPWH)	2,685,086	615,814	3,300,900	3,165,464	567,014	3,732,478
Highways	2,100,434	0	2,100,434	2,116,766	0	2,116,766
Portworks	153,668	0	153,668	267,000	0	267,000
Flood Control/Drainage	240,500	18,500	259,000	483,956	19,000	502,956
Water Supply	50,540	135,670	186,210	105,742	84,258	190,000
Shore Protection	0	330,000	330,000	0	0	0
School Buildings	10,000	0	10,000	0	340,000	340,000
National Buildings	5,000	0	5,000	5,000	0	5,000
Metro Manila Infrastructure Utilities and Engineering (MMINUTE)	24,492	0	24,492	40,000	0	40,000
Program for Essential Municipal Infra- structure Utilities Maintenance, and Engineering Development (PREMIUMED)	26,925	0	26,925	58,000	0	58,000
Regional Cities Development Project (RCDP)	73,527	0	73,527	89,000	0	89,000
Communal Irrigation	0	75,000	75,000	0	72,000	72,000
Equipment	0	56,644	56,644	0	51,756	51,756
MINISTRY OF TRANSPORTATION AND COM- MUNICATIONS (MTC)	282,700	4,300	287,000	323,007	6,542	329,549
Airports/Airways	80,500	0	80,500	71,350	0	71,350
Telecommunications	186,500	0	186,500	211,388	0	211,388
Postal Communications	15,700	0	15,700	40,269	0	40,269
Equipment	0	4,300	4,300	0	6,542	6,542
GRAND TOTAL	2,967,786	620,114	3,587,900	3,488,471	573,556	4,062,027

A program of P1.7 billion has been allotted out of ESF primarily to finance rural projects such as the construction of public markets, barangay roads, schoolbuildings, and others.

To upgrade the country's national defense capability and maintain peace and order throughout the nation, the Ministry of National Defense is allotted P10.6 billion lower than the combined budgets of MECS and SUCs. A major part of the defense allocation, amounting to P8.2 billion, will finance the operations (that is, logistical services, training, intelligence, medical and dental services, and home defense and civilian relation activities) of the Armed Forces of the Philippines (AFP).

The Ministry expects to further strengthen our domestic defense capability through the rehabilitation of air force and naval facilities, the enhancement of the domestic production of less sophisticated logistics, and the acquisition of more advanced defensive equipment from abroad.

The P2.0 billion budget of the Integrated National Police (INP) will be used for law enforcement and public safety services including fire prevention, investigation, and control. Other affiliated agencies such as the Bureau of Coast and Geodetic Survey (BCGS), the Philippine Veterans Affairs Office (PVAO), the National Police Commission (NAPOLCOM), and the Office of Civil Defense (OCD) account for the rest of the MND budget.

Special Dimensions of the Obligation Budget Program

SPECIAL DIMENSIONS OF THE OBLIGATION BUDGET PROGRAM

A. Regional Development (Table A1.12)

Regional development, a major component of our development strategy, ensures the equitable sharing of the benefits and responsibilities of the growth process. In 1986, we will stress the implementation of projects directly beneficial to the regions, harnessing indigenous materials and manpower, and supportive of key industries at the community level.

The Regional Development and Investment Program (RDIP) formulated at the local levels serves as the primary blueprint for development efforts in the regions. Although development aspirations have been tampered on account of resource constraints, regional development will be pursued in accordance with regional priorities and capacities. The high in-migration rate to the national capital region, the hub of our country's commercial and industrial endeavors, compounds the problems of congestion, environmental degradation and shortage in housing, health, and educational facilities. A solution to this problem is the development of optimum-sized growth centers in less developed regions.

The component of the 1986 budget that can be identified during the budget preparation and authorization stages as directly supporting regional programs, projects, and activities is approximately ₱24.3 billion, of which ₱23 billion is specifically allocated to basic needs. Except for the National Capital Region and Region IV, with combined allocation accounting for about one-fourth of the regionalized amounts, the respective share of each region is almost evenly distributed ranging from 5 percent to 9 percent.

In terms of the basic needs categories of expenditures, almost one-half of the regionalized amount is devoted to education, manpower development, and the promotion of culture predominantly in the National Capital Region and Region IV. Mobility and economic base expenditures also have substantial shares of 20.8 percent and 18.3 percent, respectively.

B. Foreign Loan-Assisted Projects (Table A1.13)

Despite budgetary constraints, the provision for the 1986 foreign-loan assisted projects amounting to ₱6,243 million will register a 22.1 percent increase over the 1985 program of ₱5,112 million, and will represent nearly 6.7 percent of the year's total budget (Table B2.2). Of this amount, 74.7 percent or ₱4,661 million is intended to finance capital outlays, while ₱1,582 million or 25.3 percent is intended for current operating expenditures. Moreover, this provision will be augmented by allotments from the Economic Support Fund as may be determined and authorized.

The increase in the 1986 program is partly due to the government's move to give full funding support for projects nearing completion.

The largest of such projects is the Seventh Education Sector Project (IBRD Loan No. 2030 PH) requiring a total of ₱878 million in 1986, which is 72 percent higher than the 1985 provision. Such a quantum increase is primarily due to the inclusion of the 1986 regular infrastructure program for the construction of school buildings as counterpart fund. The Fifth IBRD Highway Project under loan agreement No. 2418 PH is second, requiring nearly ₱455 million in 1986.

Provisions for the 1986 foreign loan-assisted projects reflect a high 30.5 percent increase of expenditures chargeable to loan proceeds. Furthermore, the ratio of expenditures financed by loan proceeds to project components funded by peso counterpart will significantly increase in 1986 partly as a result of the various lending institutions' policy to accelerate their loan disbursements by changing some features of the original loan agreements.

Table A1.12
REGIONAL ALLOCATION OF SELECTED BUDGETARY ACTIVITIES, BY BASIC NEED, 1986
(In thousand pesos)

PARTICULARS	National Capital Region	Region I	Region II	Region III
REGIONALIZED BUDGETARY ACTIVITIES SPECIFICALLY ALLOTTED FOR BASIC NEEDS	3,033,997	2,055,288	1,330,344	1,844,993
Medical Services	51,690	234,851	175,561	232,802
Economic Base	636,418	300,368	181,695	336,106
Ecological Balance	277,972	92,684	55,619	97,668
Education, Manpower Development, and Culture	1,487,902	879,844	537,114	787,487
Mobility	519,987	461,643	306,914	304,596
Water	849	9,618	8,318	10,025
Food	2,569	69,078	53,930	70,696
Shelter	56,610	7,202	11,193	5,613
REGIONALIZED BUDGETARY ACTIVITIES NOT SPECIFICALLY ALLOTTED FOR BASIC NEEDS	559,218	42,396	39,674	43,897
TOTAL	3,593,215	2,097,684	1,370,018	1,888,890

The bulk of 1986 provision for ongoing foreign loan-assisted projects of the national government is programmed for IBRD-assisted projects, which require a total of ₱2,844 million or 52.7 percent of the ₱5,393 million total requirements. The next biggest share of 19.7 percent of the total 1986 program goes to projects funded from Overseas Economic Cooperation Fund (OECF), which consist mainly of infrastructure projects of the MPWH. On the other hand, this year's ₱659 million provision for the Foreign Assisted Projects Support Fund registered a modest 0.6 percent increase over that of last year's ₱655 million and is expected to take up as much as 10.6 percent of the total program for the year. The cost of requirements of new projects to be implemented by the MPWH is estimated at ₱191 million, of which ₱72 million is chargeable against the counterpart fund while \$6.6 million or ₱119 million will come from loan proceeds.

Of the \$2,877 million committed by various lending institutions to ongoing national government foreign-assisted projects, a total of \$916 million or 31.8 percent have been utilized as of December 31, 1984. Of the unutilized amount, \$190 million or 6.6 percent and \$185 million or 6.4 percent are programmed to meet the 1985 and 1986 requirements, respectively, while the remaining 55.1 percent represents the project's total loan proceeds requirement after 1986. On the other hand, 41.7 percent of the ₱20,359 million total counterpart fund requirements have already been utilized as of December 31, 1984. For 1985 and 1986, 10.3 percent and 10.2 percent, respectively, have been earmarked to finance the projects' peso requirements, and the remaining ₱7,705 million are intended to support the requirements beyond 1986.

Region IV	Region V	Region VI	Region VII	Region VIII	Region IX	Region X	Region XI	Region XII	TOTAL
2,759,691	1,579,959	2,007,953	1,408,209	1,720,449	1,165,813	1,307,121	1,485,686	1,280,065	22,979,568
325,435	174,081	221,634	179,852	171,879	139,456	162,991	170,486	116,875	2,357,593
513,043	243,848	394,247	329,541	234,164	219,873	279,019	298,043	188,708	4,155,073
66,729	77,993	30,564	33,415	33,425	27,563	34,171	63,024	29,507	920,334
1,057,859	693,092	927,934	581,249	673,526	476,307	481,981	505,372	647,614	9,737,281
658,141	334,929	347,196	235,786	496,266	252,413	295,768	379,053	239,916	4,832,608
18,108	9,151	11,111	9,783	21,002	7,405	7,507	14,814	7,693	135,384
74,104	39,640	49,380	33,914	51,367	33,173	40,471	38,613	34,770	591,705
46,272	7,225	25,887	4,669	38,820	9,623	5,213	16,281	14,982	249,590
72,071	53,520	62,370	46,547	48,300	106,373	60,078	87,515	88,622	1,310,581
2,831,762	1,633,479	2,070,323	1,454,756	1,768,749	1,272,186	1,367,199	1,573,201	1,368,687	24,290,149

C. Special Accounts in the General Fund and Fiduciary Funds (Table A1.14)

Special accounts (SA) in the general fund and the fiduciary funds (FF), both of which are government resources that are legally set aside for specific expenditure items, constitute a slightly increasing proportion of the total expenditure program from 2.6 percent in 1985 to 2.7 percent in 1986. (Only the interest earnings of a principal fund accrue to an FF while the entirety of specific revenue measures goes to SA.)

Forty-seven SAs and two FFs are included in the 1986 budget program. Revenues to be derived from these accounts total ₱3,380 million, which comprise 4.2 percent of total revenues. The total expenditures from these accounts amount to ₱2,495 million or 2.7 percent of the total obligation program for the year. The excess of revenue vis-a-vis expenditures implies a build-up of cash balances in 1986, which can be utilized subsequently for the specific purposes they are intended.

The bulk of revenues of special accounts will be derived from nontax sources, which account for ₱3,231 million or 95.6 percent of total revenues. On the other hand, capital outlays will make up ₱1.7 billion, the larger component of total SA and FF expenditures.

Table A1.13

SALIENT FEATURES OF ONGOING FOREIGN LOAN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT

(In thousands of the indicated currency)

PARTICULARS	LOAN NUMBER	INTEREST RATE	COMMITMENT FEE RATE	LAST YEAR OF PRINCIPAL REPAYMENT	GRACE PERIOD	IMPLEMENTING AGENCIES
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)						
Seventh Education Sector Loan	2030 PH	9.60%	3/4 of 1%	2001	1981-1986	MECS, MPWH
Fishery Training Project	1786 PH	7.95%	3/4 of 1%	2000	1980-1985	BFAR, MECS, SUC
National Irrigation System Improvement Project (NISIP I)	1414 PH	8.20%	3/4 of 1%	1990	1977-1984	MOH
National Irrigation System Improvement Project (NISIP II)	1526 PH	7.40%	3/4 of 1%	1997	1978-1984	MOH
Manila Bay Water Quality Monitoring Program	1814 PH	8.35%	3/4 of 1%	2000	1980-1985	NPCC
National Fisheries Development Project	2156 PH	11.60%	3/4 of 1%	2002	1982-1987	MAF
Small and Medium Industries Development Project III	2167 PH	11.60%	3/4 of 1%	2002	1982-1987	BSMI
Textile Sector Restructuring Project	2127 PH	11.60%	3/4 of 1%	2002	1982-1987	BOI
Population Project II	IDA 923 PH	0.75%	3/4 of 1%	2019	1979-1989	MOH, MSSD
Second Rural Dev't. and Land Settlement Project	1421 PH	8.20%	3/4 of 1%	1997	1977-1982	MAR
National Agricultural Extension Service Project	1626 PH	7.35%	3/4 of 1%	1998	1978-1983	MAF
Structural Adjustment Loan II	2266 PH	.5% over CQB	3/4 of 1%	2003	1983-1988	BIR, MTI, MOE BEU, NCSO, NTRC Tariff Comm.
Smallholder Tree Farming and Forestry Project	1506 PH	7.90%	3/4 of 1%	1998	1978-1983	MNR, BFD
Watershed Management and Erosion Control Project	1890 PH	8.25%	3/4 of 1%	2000	1980-1983	MAF, BFD
Vocational Training Project	2200 PH	11.60%	3/4 of 1%	2002	1982-1987	NMYC
Rainfed Agricultural Development Project	1815 PH	8.25%	3/4 of 1%	2000	1980-1985	NMPC, MAF, SUC MOH
Agricultural Support Services Project	2040 PH	9.60%	3/4 of 1%	2001	1981-1987	PCARRD, FNRI, MAF, SUC
Regional Cities Development Project	2257 PH	.5% over CQB	3/4 of 1%	2003	1983-1989	MPWH, MOF
Philippine Rural Infrastructure Project	IDA 790 PH	0.75%	3/4 of 1%	2028	1978-1988	MPWH
Philippine Petroleum Exploration Promotion Project	2201 PH	11.60%	3/4 of 1%	2002	1982-1987	BED
Samar Integrated Rural Development Project	1772 PH	7.95%	3/4 of 1%	2000	1980-1985	MOH, MPWH
First Rural Water Supply and Sanitation Project	2206 PH	11.60%	3/4 of 1%	1996	1982-1986	MOH, MPWH
Metro Manila Traffic Engineering and Management (Manila Urban Development Project)	1282 PH	.5% over CQB	3/4 of 1%	1999	1984-1989	MPWH
Rural Roads Improvement Project	1860 PH	8.25%	3/4 of 1%	2000	1980-1985	MPWH, MLG
Third Urban Development Project	1821 PH	8.25%	3/4 of 1%	2000	1980-1985	MHS, MPWH
Fourth IBRD Highway Project	1661 PH	7.00%	3/4 of 1%	1999	1979-1984	MPWH
Fifth IBRD Highway Project	2418 PH	.5% over CQB	3/4 of 1%	2004	1984-1989	NTC, MPWH
Central Visayas Regional Development Project	2360 PH	.5% over CQB	3/4 of 1%	2004	1984-1989	OPM

PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1984		1985 PROGRAM		1986 PROGRAM		REQUIREMENTS AFTER 1 9 8 6	
Expenditures Chargeable To									
Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed
P 7,014,276	\$ 1,807,550	P 1,955,725	\$ 488,068	P 945,939	\$ 120,492	P 972,456	\$ 103,956	P 3,140,156	\$ 1,095,034
580,807*	100,000	117,984	7,300	38,227	33,802	377,712	27,775	46,884	31,123
344,095	38,000	212,712	10,473	126,289	12,371	2,800	12,844	2,294	2,312
7,275	50,000	6,113	32,695	1,162	0	0	0	0	17,305
8,276	65,000	5,298	35,422	810	0	0	0	2,168	29,578
2,569	63,000	1,441	29,972	656	1	0	0	472	33,027
47,240	22,400	2,832	373	5,153	587	5,446	573	33,809	20,867
35,157	132,000	1,588	29,114	20,587	1,281	2,982	1,595	10,000	100,010
7,401	157,400	1,194	43,571	726	646	726	497	4,755	112,686
227,065	40,000	132,452	12,018	64,493	9,981	30,120	11,486	0	6,515
209,139	15,000	137,000	12,519	3,292	198	0	0	68,847	2,283
356,928	35,000	196,896	16,024	35,891	2,201	0	0	124,141	16,775
0	302,250	0	0	0	2,815	0	2,540	0	296,895
27,698	8,000	23,985	3,821	3,713	317	0	0	0	3,862
69,728	38,000	20,739	16,438	12,981	495	10,006	361	26,002	20,706
166,125	24,400	25,977	3,441	44,586	5,845	21,768	1,843	73,794	13,271
92,592	12,000	28,525	4,661	15,991	1,196	0	0	48,076	6,143
239,135	45,000	80,341	1,592	77,970	5,261	50,120	5,074	30,704	33,073
194,874	67,000	0	7,458	41,883	6,074	44,766	7,966	108,225	45,502
320,848	28,000	274,928	16,133	39,920	1,455	6,000	0	0	10,412
19,137	13,500	11,447	5,736	5,929	1,000	540	278	1,221	6,486
472,049	27,000	9,613	10,313	66,616	3,022	50,420	1,510	345,400	12,155
163,756	35,500	32,503	8,780	93,016	4,352	14,855	3,776	23,382	18,592
224,357	10,500	108,125	1,482	5,554	1,747	0	0	110,678	7,271
235,767	62,000	154,529	26,187	38,666	1,247	8,995	0	33,577	34,566
873,814	104,000	185,441	61,641	43,473	3,741	10,712	1,692	634,188	36,926
457,334	100,000	147,781	67,067	66,451	3,801	36,108	2,494	206,994	26,638
1,245,875	102,000	16,000	254	88,727	7,571	218,939	13,141	922,209	81,034
222,377	25,600	7,390	2,972	0	3,771	31,241	2,823	183,746	16,034

Table A1.13

SALIENT FEATURES OF ONGOING FOREIGN LOAN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT (Continuation)
(In thousands of the indicated currency)

PARTICULARS	LOAN NUMBER	INTEREST RATE	COMMITMENT FEE RATE	LAST YEAR OF PRINCIPAL REPAYMENT	GRACE PERIOD	IMPLEMENTING AGENCIES
Program for Essential Municipal Infrastructure Utilities, Maintenance, and Engineering Development (PREMIUMED)	2435 PH	.5% over CQB	3/4 of 1%	2004	1984-1989	MOF, MPWH
Third Livestock and Fisheries Credit Project	1894 PH	8.25%	3/4 of 1%	2000	1980-1986	BAI
ASIAN DEVELOPMENT BANK (ADB)						
Palawan Integrated Area Development Project	528/529 PHI	10.1%/1.0%	3/4 of 1%	2004/2011	1981-1988/1991	MAF, MOH, MNR MPWH, PIADPO
Third Davao del Norte Irrigation Project	580 PHI	11.00%	3/4 of 1%	2007	1982-1987	MOH, BFD, MPWH
Third Road Improvement Project	491/597 PHI	11.00%	3/4 of 1%	2003	1982-1986	MLG, NALGU, MPWH
Bicol River Basin Irrigation Project	417 PHI	7.60%	-	2002	1979-1986	BFD, MPWH
Luzon Road Improvement Project	308 PHI	8.30%	3/4 of 1%	1997	1977-1982	MPWH
Mindanao Secondary and Feeder Roads Project	379 PHI	7.70%	3/4 of 1%	1998	1978-1982	MPWH
Second ADB Road Improvement Project	477 PHI	9.00%	-	2000	1980-1984	MPWH
Second Laguna de Bay Irrigation Project	466 PHI	1.00%	3/4 of 1%	2010	1980-1990	MAF
Smallholder Livestock Development Project	548 PHI/84PH	10.10%	3/4 of 1%	2000	1981-1987	MAF
Agricultural Inputs Loan	680 PHI	10.50%	3/4 of 1%	1996	1984-1987	FPA
Technical and Vocational Education Project	531 PHI	10.10%	3/4 of 1%	2001	1981-1986	MECS
Second Agusan Irrigation Project	362 PHI	1.00%	3/4 of 1%	2008	1978-1988	MOH
Bukidnon Irrigation Project	406 PHI	1.00%	3/4 of 1%	2000	1983-1989	BFD
Philippine Aquaculture Development Project	676 PHI	10.50%	3/4 of 1%	1997	1983-1989	MAF
Philippine Forestry Development Project	677 PHI	10.50%	3/4 of 1%	2005	1983-1991	MNR
Allah River Irrigation Project	341/727 PHI	10.25%	3/4 of 1%	2008	1984-1987	MOH, BFD, MPWH
OVERSEAS ECONOMIC COOPERATION FUND (OECF)						
Flood Control and Dredging Project	PH-P8	3.05%	-	1999	1974-1981	MPWH
Pasig River Flood Control Project	PH-P10	3.25%	-	2000	1975-1982	MPWH
PJHL and its Related Road Project	PH-P12	3.25%	-	2000	1976-1983	MPWH
Cagayan Integrated Area Development Project	PH-P14	3.25%	-	2000	1977-1984	MPWH
ANF-Navigational Modernization Project	PH-P24	3.25%	-	2008	1978-1988	NTC
Fishing Ports Development Project Package I	PH-P25	3.25%	-	2008	1978-1988	MPWH
Engineering Services Circumferential Road C-3 R-10, Phase II	PH-P26	3.25%	-	2008	1978-1988	MPWH
Ilocos Norte Rural Roads Improvement Project	PH-P33	3.00%	-	2010	1980-1990	MPWH
Rural Water Supply Project II	PH-P34	3.00%	-	2010	1980-1990	MPWH
Laoag-Ailacapan Section Philippine-Japan Loan Project, Phase II	PH-P46	3.00%	-	2011	1981-1991	MPWH

PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1984		1985 PROGRAM		1986 PROGRAM		REQUIREMENTS AFTER 1 9 8 6	
Expenditures Chargeable To									
Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed
146,790	40,000	0	0	0	5,714	48,200	5,688	98,590	28,598
16,068	45,000	12,891	20,611	3,177	0	0	0	0	24,389
P 5,432,032	\$ 621,540	P 3,381,673	\$ 211,764	P 405,478	\$ 36,531	P 223,767	\$ 40,020	P 1,421,114	\$ 333,225
244,842	47,000	37,127	4,362	41,083	6,804	35,469	5,672	131,163	30,162
48,701	45,300	3,012	1,756	5,807	502	6,421	320	33,461	42,722
283,225	68,000	55,858	2,082	134,774	9,828	78,656	18,846	13,937	37,244
474,260	41,000	119,709	13,402	23,005	1,287	21,662	1,731	309,884	24,580
587,496	45,000	470,674	42,675	41,109	1,398	10,232	0	65,481	927
268,734	24,000	214,557	18,888	20,282	1,521	27,503	1,782	6,392	1,809
146,158	30,000	71,520	11,465	56,474	5,624	5,906	1,033	12,258	11,878
16,571	20,000	3,898	4,538	3,110	211	0	0	9,563	15,251
74,362	8,000	11,844	1,759	11,451	2,441	16,541	3,609	34,526	191
5,368	130,000	0	79,133	1,571	136	0	0	3,797	50,731
159,791	27,000	37,760	1,394	54,850	4,318	8,482	2,921	58,699	18,367
2,968,000	14,000	2,299,424	9,260	577	0	1,403	0	666,596	4,740
58,790	15,000	30,703	5,116	895	35	0	0	27,192	9,849
9,219	21,840	172	103	2,630	246	2,025	1,136	4,392	20,355
43,856	34,000	112	188	280	2,132	660	2,039	42,804	29,641
42,659	51,400	25,303	15,643	7,580	48	8,807	931	969	34,778
P 5,510,184	Y 77,217,416	P 2,377,032	Y 37,438,360	P 451,948	Y 3,821,855	P 590,610	Y 6,293,095	P 2,090,594	Y 29,664,106
165,874	3,027,526	146,532	3,027,526	7,055	0	0	0	12,287	0
526,194	5,104,892	439,975	5,104,892	26,219	0	60,000	0	0	0
2,352,269	3,799,314	963,210	3,799,314	88,631	0	76,983	0	1,223,445	0
150,680	6,160,000	32,720	5,092,049	10,000	0	7,000	0	100,960	1,067,951
27,750	5,270,000	7,200	4,778,128	13,500	239,315	5,450	83,761	1,600	168,796
353,784	8,340,000	166,087	3,658,105	57,655	496,817	83,362	1,164,983	46,680	3,020,095
218,812	541,586	9,700	290,066	34,410	251,520	0	0	174,702	0
65,802	730,000	14,230	30,418	22,818	231,896	24,561	246,015	4,193	221,671
150,280	6,414,098	42,056	5,318,038	17,000	0	38,680	687,072	52,544	408,988
378,673	6,300,000	213,070	1,326,400	26,843	535,586	26,012	451,905	112,748	3,986,109

Table A1.13

SALIENT FEATURES OF ONGOING FOREIGN LOAN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT(Continuation)
(In thousands of the indicated currency)

PARTICULARS	LOAN NUMBER	INTEREST RATE	COMMITMENT FEE RATE	LAST YEAR OF PRINCIPAL REPAYMENT	GRACE PERIOD	IMPLEMENTING AGENCIES
Rural Telecommunications Project (Regions I and II)	PH-P47	3.00%	-	2011	1981-1991	MTC
Fishing Ports Development Project Package II	PH-P51	3.00%	-	2012	1981-1991	MPWH
Flood Forecasting and Warning System for Dam Operation Project	PH-P53	3.00%	-	2012	1981-1991	PAG-ASA
Metro Manila Traffic Engineering and Management Project	PH-P54	3.00%	-	2012	1982-1992	MPWH
West-Northwest Leyte Road Improvement Project	PH-P58	3.00%	-	2013	1984-1994	MPWH
Radial Road No. 10 and its Related Roads Project	PH-P59	3.00%	-	2013	1983-1993	MPWH
Nationwide Flood Control Dredging Project	PH-P62	3.00%	-	2013	1983-1993	MPWH
UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT (USAID)						
Non-Conventional Energy Resources Development Projects	492-W-052	2.00%	-	1999	1978-1988	MOE
Agricultural Research Loan	492-T-061	2.00%	-	2020	1980-1990	PCARRD
Eastern Visayas Farming Systems Development Project	492-T-066	2.00%	-	2021	1981-1991	MAF, SUC
Local Resources Management Project	492-T-067	2.00%	-	2022	1982-1992	MOF, FALRMP
Rainfed Resources Development Project	492-T-068	2.00%	-	2022	1982-1992	MAF, MNR, PCARRD
Small and Medium Enterprise Development Project	492-T-071	2.00%	-	2023	1983-1993	BSMI
Barangay Water Project II	492-U-059	2.00%	-	2020	1980-1990	MLG, NALGU
Primary Health Care Financing Project	492-U-070	2.00%	-	2023	1983-1993	MOH, NSTA
Training and Development Issues Project	492-V-069	2.00%	-	2023	1983-1993	NEDA
Population Project III	492-Q-063	2.00%/3.00%	-	2020	1980-1990	MSSD
Bicol Integrated Area Development Project II	492-T-046	2.00%/3.00%	-	2018	1978-1988	MAR
COUNTRY CREDITORS AND OTHER FINANCIAL INSTITUTIONS						
Imelda Settlement Project	KFW79/65/320	2%	-	2012	1982-1992	MAR, MPWH
National Cartography, Photogrammetry, and Remote Sensing Center Project	KFW80/67/605 F/428	Portion I 2% Por. II 7.9%	1/4 of 1%	2011	1981-1991	NCA
First OPEC Assisted Road Project	OPEC 59P	Free	3/4 of 1%	1997	1977-1980	MPWH

PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1984		1985 PROGRAM		1986 PROGRAM		REQUIREMENTS AFTER 1 9 8 6	
Expenditures Chargeable To									
Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed
349,748	7,600,000	180,000	4,396,583	94,000	1,196,573	69,000	1,143,924	6,748	862,920
27,945	3,630,000	8,880	0	0	0	7,096	26,803	11,969	3,603,197
47,356	3,600,000	13,784	328,124	6,739	0	5,827	389,365	21,006	2,882,511
265,310	3,860,000	109,154	217,588	22,551	419,758	115,500	191,451	18,105	3,031,203
200,070	6,300,000	9,800	71,129	22,424	450,390	25,129	426,459	142,717	5,352,022
218,812	5,400,000	20,634	0	2,000	0	36,092	1,002,728	160,086	4,397,272
10,825	1,140,000	0	0	103	0	9,918	478,629	804	661,371
P 1,508,854	\$ 67,190	P 533,402	\$ 11,456	P 106,228	\$ 15,501	P 69,281	\$ 11,842	P 799,943	\$ 28,391
9,814	5,600	5,685	899	3,099	1,485	1,000	2,032	30	1,184
238,444	2,300	238,444	1,992	0	197	0	0	0	111
19,275	1,600	10,499	312	5,312	103	3,464	1,185	0	0
66,330	4,500	8,502	205	8,098	1,845	1,391	958	48,339	1,492
127,733	8,300	8,393	8	19,111	1,903	15,903	1,626	84,326	4,763
98,920	13,500	2,520	0	8,310	574	8,310	1,045	79,780	11,881
152,510	7,500	44,894	712	14,496	3,304	1,713	0	91,407	3,484
206,690	7,800	20,003	0	0	2,377	0	2,235	186,687	3,188
27,000	3,300	1,426	161	0	795	0	1,012	25,574	1,332
491,850	11,215	133,050	6,304	37,500	2,561	37,500	1,749	283,800	601
70,288	1,575	59,986	863	10,302	357	0	0	0	355
P 893,591	\$ 58,300	P 242,898	\$ 48,528	P 185,599	\$ 1,676	P 212,288	\$ 2,575	P 252,806	\$ 5,521
116,200	10,663	42,009	2,381	19,661	1,441	20,399	1,430	34,131	5,411
68,611	3,037	31,560	1,547	12,648	235	24,403	1,145	0	110
142,792	8,250	68,831	8,250	20,000	0	18,000	0	35,961	0

Table A1.13

SALIENT FEATURES OF ONGOING FOREIGN LOAN-ASSISTED PROJECTS OF THE NATIONAL GOVERNMENT (Continuation)

(In thousands of the indicated currency)

PARTICULARS	LOAN NUMBER	INTEREST RATE	COMMITMENT FEE RATE	LAST YEAR OF PRINCIPAL REPAYMENT	GRACE PERIOD	IMPLEMENTING AGENCIES
Bridge Construction	CB Jumbo Loan	1/8% over LIBOR	1%	1998	1981-1984	MPWH
Weather Surveillance Radar Network Project	CB Jumbo Loan	1.12% over LIBOR	-	1987	1978-1979	PAG-ASA
GRAND TOTAL						

* Includes the regular infra program for school buildings for 1986. (This portion of the infra program is considered as counterpart funds for the duration of the project.)

Technical Notes

The items of reconciliation between Tables A1.13 and B2.2 are the new foreign-loan assisted projects of the MPWH and the Foreign-Assisted Project Support Fund.

Around ₱1,914 million of SAs and FFs will be appropriated under the proposed General Appropriations measure for 1986. The remaining balance of ₱581 million is automatically appropriated under the particular legislation or authorization establishing such funds.

Consistently, the largest account in terms of both revenues and expenditures is the ESF. This account can be credited for 59.3 percent of the total receipts and 68.1 percent of the total SA and FF expenditures in 1986. Peso cash disbursements are equal to the peso equivalent of the dollar receipts on the ESF although the programmed obligations budget is lower by around ₱0.3 billion which is equal to the accounts payable cash disbursement provision for the ESF.

The executive branch of the United States government has committed to exert its best effort to obtain appropriations of \$650 million from the US Congress consisting of \$200 million for ESF I and \$450 million for ESF II. The first tranche of the former was received in 1980 while that of the latter was last year. As of late 1984, the ESF I and ESF II balances to be remitted by the US government are \$82 million and \$402 million, respectively. The expected dollar receipts for both accounts in 1985 and in 1986 are \$71 million and \$95 million, respectively. Projects financed from the proceeds of ESF I include schoolbuildings, public market roads, and other priority projects. The ESF II has a component called the Rural Productivity Support Program, which augments the local financing of rural-based projects supported by the IBRD, ADB, and the USAID. The ESF proposals are identified and evaluated by the Management Advisory Committee of the ESF Council, a Cabinet-level body, for approval of the President created under LOI No. 1030.

D. Debt Service and Outstanding Debt (Tables A1.15-A1.20)

A feature of the 1986 budget is the high 25.3 percent proportion of debt service, which is explained not only by the past budget deficits but also by the national government's monetary role in the economic stabilization program. For the past few years, the national government significantly helped in the Central Bank's liquidity mopping-up operation by floating Treasury Bills to build up non-interest bearing cash balances with the Central Bank. To minimize capital outflow, the national government domestically floated foreign-currency-denominated securities which will mature within the coming 18 months. All foreign exchange losses fall on the national government and thereby exert significant upward pressures on the debt service program.

PROJECT COST		CUMULATIVE FUND UTILIZATION AS OF DECEMBER 31, 1984		1985 PROGRAM		1986 PROGRAM		REQUIREMENTS AFTER 1 9 8 6	
Expenditures Chargeable To									
Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed	Counterpart Fund	Loan Proceed
546,500	32,400	83,300	32,400	131,000	0	149,486	0	182,714	0
19,488	3,950	17,198	3,950	2,290	0	0	0	0	0
P 20,358,937	\$ 2,877,241	P 8,490,730	\$ 916,256	P 2,095,192	\$ 190,170	P 2,068,402	\$ 184,689	P 7,704,613	\$ 1,586,125

The debt service program of the national government in 1986 will be about ₱2.3 billion higher than that of 1985. Of the ₱23.5 billion debt service provision in 1986, ₱14.9 billion or 63.3 percent will be accounted for by interest, commitment fees, and other charges. The remainder will represent the debt amortization of outstanding foreign and domestic debt and the national government's contribution to the bond sinking-fund of both domestic and foreign currency-denominated securities.

The bulk of the domestic interest payments for both 1985 and 1986 comes from the discounted payments for rolled-overs and new flotations of domestic treasury bills. From the ₱19.4 billion stock level of treasury bills in 1984, some ₱2.9 billion new issuances are scheduled until the end of 1985.

Interest payments from domestic T-Bills comprise more than one-fifth of the total interest payments and projected at an average annual rate of 20 percent, which is 10 percentage points higher than the projected inflation rate for 1986. This discounted rate is lower than the estimate for 1985 annual rate average on account of the decline in inflation rate. These bills are sensitive to the daily changes in market interest rates.

The interest on provisional advances with the Central Bank (CB) maturing on March 31, 1986 is 14.1 percent of total interest payments and is computed at 25 percent, the prevailing domestic interest rate at the time of availment.

The level of foreign interest payment is significantly influenced by the fact that around \$1 billion of the end 1984 outstanding foreign debt of the national government on its own account is paid for on a floating international interest rate basis (that is, a projected level of 10 percent in 1986) and the rest, on a fixed interest rate basis. Roughly 34.5 percent of foreign interest payments in 1986 correspond to the former type of foreign borrowings.

Debt amortization will reach ₱8.6 billion in 1986. It is fully provided for in the 1986 budget in accordance with original maturity schedules of foreign debts, inspite of the rescheduling agreements with foreign creditors. The said provision is required under LOI 1442, which addresses the control of "reserve money" and domestic liquidity through the abovementioned scheme. In other words, the rescheduling agreements are meant to benefit the economy by making possible the restructuring of foreign liabilities and not by enabling the national government to have more pesos to spend. The foreign liability is assumed by the Central Bank at the time pesos are surrendered by the national government.

Table A1.14
SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUNDS, OBLIGATION BASIS, 1984-1986
(In thousand pesos)

PARTICULARS	LEGAL BASES	1984			
		REVENUES			COE
		Tax	Nontax	Total	

ANNUALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS					
Special Accounts in the General Fund					
Office of the President					
National Science and Technology Authority					
Philippine Atomic Energy Commission	PD 1206; PD 1234	0	1,393	1,393	249
Philippine Council for Health Research and Development					
Primary Health Care Financing Project	USAID Project No. 492-0371	0	0	0	0
National Commission Concerning Disabled Persons	PD 1509; Annual Appropriation	0	2	2	510
National Economic and Development Authority					
Office of the Director-General					
Training and Development Issues Project	USAID Loan No. 492-V-069	0	0	0	0
Ministry of Agrarian Reform					
Office of the Minister					
Small Farmers Post Harvest Project	RP-FAO PFL/PHI/002	0	0	0	0
Ministry of Agriculture and Food					
Office of the Minister					
Rainfed Resources Development Project	USAID Project No. 492-0366	0	0	0	0
EEC Crop Protection Program	RP-FRG Grant Agreement No. NA/80-14/c-1	0	673	673	0
Palawan Integrated Area Development Project	RP-EEC Grant Agreement No. NA/81-15/c-1; PD 1234	0	0	0	0
Livestock Development Fund	PD 914; PD 1234	0	4,956	4,956	0
National Plant Quarantine and Seed Fund	PD 1433	0	2,273	2,273	0
Soil Survey	Annual Appropriation	0	0	0	0
Fertilizer and Pesticide Authority	PD 1144; PD 1234	0	2,218	2,218	849
National Food and Agriculture Council	RP-Japan Agreement; PD 1234	0	18,847	18,847	18,847
National Nutrition Council	PD 491	0	875	875	567
State Universities and Colleges	PD 1437	0	98,828	98,828	71,271
Ministry of Energy					
Office of the Minister	PD 1234	0	1	1	0
Bureau of Energy Development					
Non-Conventional Energy Resource Development Project	USAID Loan and Grant Agreement No. 492-W-052	0	0	0	0

		1985							1986						
EXPENDITURES		REVENUES			EXPENDITURES				REVENUES			EXPENDITURES			
CO	Total	Tax	Nontax	Total	COE	CO	Total		Tax	Nontax	Total	COE	CO	Total	
0	249	0	1,500	1,500	1,902	0	1,902		0	1,650	1,650	1,650	0	1,650	
0	0	0	12,871	12,871	8,540	0	8,540		0	8,039	8,039	6,858	0	6,858	
0	510	0	0	0	0	0	0		0	0	0	0	0	0	
0	0	0	0	0	0	0	0		0	2,963	2,963	2,168	360	2,528	
0	0	0	0	0	23	0	23		0	0	0	23	0	23	
0	0	0	1,206	1,206	800	0	800		0	0	0	0	0	0	
673	673	0	22,607	22,607	0	15,000	15,000		0	0	0	0	0	0	
0	0	0	946	946	0	628	628		0	2,757	2,757	0	2,352	2,352	
0	0	0	1,200	1,200	4,800	0	4,800		0	1,500	1,500	1,500	0	1,500	
0	0	0	2,500	2,500	1,600	0	1,600		0	2,750	2,750	2,500	0	2,500	
0	0	0	0	0	0	0	0		0	106	106	0	0	0	
0	849	0	1,070	1,070	1,070	0	1,070		0	1,385	1,385	1,385	0	1,385	
0	18,847	0	45,000	45,000	20,000	0	20,000		0	60,000	60,000	0	0	0	
0	567	0	540	540	0	0	0		0	986	986	0	0	0	
1,145	72,416	0	105,298	105,298	105,298	0	105,298		0	113,545	113,545	113,545	0	113,545	
0	0	0	0	0	0	0	0		0	0	0	0	0	0	
0	0	0	1331	1331	883	0	883		0	130	130	111	0	111	

Table A1.14
SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUNDS, OBLIGATION BASIS, 1984-1986 (Continuation)
(In thousand pesos)

PARTICULARS	LEGAL BASES	1984			
		REVENUES			COE
		Tax	Nontax	Total	
Ministry of Finance Office of the Minister Local Resource Management Project	USAID Loan and Grant Agreement No. 492-T-067A	0	0	0	0
Bureau of Internal Revenue	EO 937; PD 1234	0	2,004	2,004	0
Ministry of Health Office of the Minister Primary Health Care Financing Project	USAID Project No. 492-0371	0	0	0	0
Ministry of Justice Office of the Solicitor General Naturalization Fund	PD 736	0	1,291	1,291	1,000
National Land Titles and Deeds Registration Administration	PD 1529; PD 1234	0	0	0	0
Ministry of Local Government Office of the Minister Equipment Development Loan Fund	PD 1234	0	5,127	5,127	0
Ministry of National Defense Integrated National Police Fire Code	PD 1185	25,500	0	25,500	21,000
Ministry of Natural Resources Office of the Minister Rainfed Resources Development Project	USAID Project No. 492-0366	0	0	0	0
Palawan Integrated Area Development Project	RP-EEC Grant Agreement No. NA/81-15/c-1; PD 1234	0	2,427	2,427	2,400
Bureau of Forest Development ASEAN-US Watershed Project	USAID Grant Agreement No. 498-0258-03	0	1,638	1,638	1,638
Bureau of Mines and Geo-Sciences	PD 1305; PD 1234	0	101	101	310
Mineral Reservations Development Board	PD 1305; PD 1234	0	34	34	0
Ministry of Social Services and Development Commission on Population Population Planning III	USAID Grant Agreement No. 492-0341	0	13,924	13,924	26,550
Bureau of Family and Child Welfare	RP-UNICEF Grant Agreement	0	0	0	0
Ministry of Trade and Industry Office of the Minister Coffee Export Fund	LO1 1095; PD 1234	0	0	0	307

			1985						1986					
EXPENDITURES			REVENUES			EXPENDITURES			REVENUES			EXPENDITURES		
CO	Total		Tax	Nontax	Total	COE	CO	Total	Tax	Nontax	Total	COE	CO	Total
0	0		0	0	0	0	0	0	0	4,951	4,951	4,224	0	4,224
0	0		0	1,000	1,000	0	0	0	0	1,000	1,000	0	0	0
0	0		0	0	0	0	0	0	0	20,256	20,256	17,280	0	17,280
0	1,000		0	1,320	1,320	1,000	0	1,000	0	1,370	1,370	1,000	0	1,000
0	0		0	24,000	24,000	0	0	0	0	24,000	24,000	0	0	0
0	0		0	5,000	5,000	0	0	0	0	5,127	5,127	0	0	0
0	21,000		22,000	0	22,000	0	0	0	24,000	0	24,000	0	0	0
0	0		0	0	0	1,323	227	1,550	0	0	0	0	0	0
0	2,400		0	10,274	10,274	0	0	0	0	5,625	5,625	4,702	0	4,702
0	1,638		0	12,434	12,434	6,600	1,650	8,250	0	2,013	2,013	1,717	0	1,717
0	310		0	127	127	127	0	127	0	159	159	159	0	159
0	0		0	43	43	43	0	43	0	53	53	53	0	53
0	26,550		0	54,317	54,317	36,040	0	36,040	0	62,597	62,597	40,422	0	40,422
0	0		0	8,202	8,202	5,442	0	5,442	0	6,330	6,330	4,984	0	4,984
0	307		0	0	0	19	0	19	0	0	0	19	0	19

Table A1.14

SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUNDS, OBLIGATION BASIS, 1984-1986 (Continuation)
(In thousand pesos)

PARTICULARS	LEGAL BASES	1984			
		REVENUES			COE
		Tax	Nontax	Total	
Export Development Fund	EO 773; PD 1234	0	504	504	0
Construction Industry Authority of the Philippines	PD 1746; PD 1234	0	4,387	4,387	3,451
Garments and Textile Export Board	EO 823 as amended by EO 537; PD 1234	0	0	0	29,843
National Priorities Support Fund					
Economic Support Fund	US Military Bases Agreement; LOI 1030	0	1,027,000	1,027,000	0
Integrated Area Development Projects Fund					
Palawan Integrated Area Development Project	EEC Grant	0	0	0	0
Fiduciary Fund					
Ministry of Agrarian Reform					
Office of the Minister					
Fund for Agrarian Reform Education	Exchange of Notes between RP and US Governments (US 149 and RP 72-823)	0	2,778	2,778	1,300
AUTOMATICALLY APPROPRIATED SPECIAL ACCOUNTS/FUNDS					
Special Accounts in the General Fund					
Office of the President					
Board of Energy	RA 1573; PD 1234	0	3,290	3,290	1,593
Ministry of Education, Culture, and Sports					
National Historical Institute	PD 1234	0	201	201	93
Ministry of Energy					
Bureau of Energy Development	PD 1206 as amended by PD 1573; PD 1234	0	238,939	238,939	32,488
Bureau of Energy Utilization	PD 1206 as amended by PD 1573; PD 1234	0	858	858	549
Ministry of Health					
Office of the Minister					
Dermatology Research and Training Project	RA 2360 as amended	0	105	105	0
Regional Health Office 10 (Northern Mindanao)	PD 1234	0	0	0	0
Dangerous Drugs Board	RA 6425	0	870	870	489

1985									1986						
EXPENDITURES			REVENUES			EXPENDITURES			REVENUES			EXPENDITURES			
CO	Total		Tax	Nontax	Total	COE	CO	Total	Tax	Nontax	Total	COE	CO	Total	
0	0		0	510	510	293	0	293	0	515	515	515	0	515	
0	3,451		0	4,355	4,355	4,000	0	4,000	0	5,800	5,800	5,800	0	5,800	
0	29,843		0	0	0	13,485	0	13,485	0	0	0	0	0	0	
451,147	451,147		0	1,498,649	1,498,649	18,000	1,480,649	1,498,649	0	2,004,500	2,004,500	25,370	1,674,630	1,700,000	
0	0		0	6,800	6,800	0	0	0	0	3,489	3,489	2,976	0	2,976	
0	1,300		0	3,000	3,000	1,400	0	1,400	0	3,500	3,500	1,600	100	1,700	
0	1,593		0	3,125	3,125	2,700	0	2,700	0	3,178	3,178	2,700	0	2,700	
0	93		0	200	200	130	0	130	0	210	210	210	0	210	
0	32,488		0	177,986	177,986	10,000	0	10,000	0	127,490	127,490	10,000	0	10,000	
0	549		0	2,191	2,191	0	0	0	0	2,300	2,300	0	0	0	
0	0		0	110	110	64	0	64	0	120	120	64	0	64	
0	0		0	0	0	0	750	750	0	0	0	0	0	0	
0	489		0	870	870	550	0	550	0	870	870	550	0	550	

Table A1.14

SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUNDS, OBLIGATION BASIS, 1984-1986 (Continuation)

(In thousand pesos)

PARTICULARS	LEGAL BASES	1984			
		REVENUES			COE
		Tax	Nontax	Total	
Ministry of Human Settlements Human Settlements Regulatory Commission	EO 648; PD 1234	0	5,894	5,894	4,931
Ministry of National Defense Office of the Minister National Action Committee on Anti-Hijacking	LOI 414-A	0	22,012	22,012	0
Ministry of Public Works and Highways Office of the Minister National Building Code	PD 1096	0	2,217	2,217	3,195
Metro Manila Flood Control and Drainage Program	PD 18	18,090	0	18,090	0
Pre-Fabrication Plant	PD 703	0	205	205	0
Ministry of Social Services and Development Office of the Minister	PD 1234	0	90	90	15
Bureau of Assistance	PD 1234	0	0	0	0
Bureau of Family and Child Welfare	PD 1234	0	0	0	0
Government Corporations Philippine Coconut Authority	RA 1145 as amended; PD 1234	0	3,186	3,186	4,593
Philippine Sugar Commission	PD 388 as amended; PD 1234	103,736	336	104,072	95,337
Philippine Ports Authority	PD 505 as amended by PD 857; PD 1234	0	503,333	503,333	387,705
Laguna Lake Development Authority	PD 1234	0	0	0	410
Fiduciary Fund					
Ministry of Education, Culture, and Sports Office of the Minister Jalandoni Estate Trust Fund	Last Will and Testament of Don Esteban Jalandoni	0	139	139	131
GRAND TOTAL		147,326	1,972,956	2,120,282	711,621

Debt amortization includes a provision in the bond sinking fund for the maturing RP Floating Rate Notes of \$100 million in 1986 and an amount to cover 5 loans for which repayment will start in 1986. The latter includes the \$100 million component of the \$325 million Eurodollar loan of 1982, the first payment of which amounting to \$15.4 million is due in 1986; ADB 597, \$0.5 million; IBRD 1890, \$2.5 million; IBRD 1894, \$3 million; and, IBRD 1903, \$13.3 million.

As of the end of 1984, the outstanding direct debt of the national government on its own account, that is, outstanding direct debt of ₱278.6 billion less ₱94.6 billion of onlent loans to government corporations is ₱184.0 billion, broken down into ₱63.6 billion domestic and ₱120.4 billion foreign. The corresponding figures by the end of 1986 is ₱203.1 billion, broken down into ₱73.4 billion domestic and ₱129.7 billion foreign.

1985									1986					
EXPENDITURES			REVENUES			EXPENDITURES			REVENUES			EXPENDITURES		
CO	Total		Tax	Nontax	Total	COE	CO	Total	Tax	Nontax	Total	COE	CO	Total
0	4,931		0	5,800	5,800	6,000	0	6,000	0	5,800	5,800	6,000	0	6,000
0	0		0	22,947	22,947	15,680	0	15,680	0	23,923	23,923	17,248	0	17,248
0	3,195		0	4,700	4,700	4,700	0	4,700	0	5,000	5,000	5,000	0	5,000
13,567	13,567		18,500	0	18,500	0	18,500	18,500	19,000	0	19,000	0	19,000	19,000
0	0		0	205	205	0	0	0	0	205	205	0	0	0
0	15		0	350	350	1,900	0	1,900	0	0	0	460	0	460
0	0		0	0	0	1,900	0	1,900	0	0	0	0	0	0
0	0		0	0	0	190	0	190	0	0	0	190	0	190
0	4,593		0	4,500	4,500	4,800	0	4,800	0	4,500	4,500	4,500	0	4,500
0	95,337	105,557		350	105,907	103,895	0	103,895	105,557	350	105,907	103,895	0	103,895
0	387,705		0	633,570	633,570	314,000	0	314,000	0	710,163	710,163	406,666	0	406,666
0	410		0	0	0	0	0	0	0	0	0	0	0	0
0	131		0	145	145	70	0	70	0	152	152	152	0	152
466,532	1,178,153	146,057	2,683,149	2,829,206	699,267	1,517,404	2,216,671	148,557	3,231,357	3,379,914	798,196	1,696,442	2,494,638	

Expressed in terms of foreign-currency, the outstanding foreign debt of the national government on its own account amounted to \$4.0 billion, which was 15.4 percent of the country's outstanding foreign debt as of the end of 1984. The proportion of the outstanding short-term foreign loans to total foreign loans was around 3 percent for the national government as against the roughly 40 percent for the whole country.

As of the end of 1984, the outstanding loans that have been explicitly guaranteed by the national government in the loan documents amounted to \$4.0 billion, and is expected to reach \$4.4 billion by the end of 1986.

Table A1.15

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY PRIMARY AVAILING MINISTRY, 1985-1986

P A R T I C U L A R S	1 9 8 5			1 9 8 6		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
TOTAL DEBT SERVICE (In thousand pesos)	5,388,137	15,823,369	21,211,506	8,643,516	14,899,969	23,543,485
A. DOMESTIC (In thousand pesos)	1,366,815	9,276,735	10,643,550	1,138,204	7,698,792	8,836,996
Office of the President	0	0	0	34,695	15,384	50,079
National Economic and Development Authority	279,000	251,000	530,000	279,850	250,160	530,010
Ministry of Energy	27,364	36,465	63,829	11,597	23,985	35,582
Ministry of Finance	835,468	8,871,298	9,706,766	660,811	7,313,129	7,973,940
Ministry of Human Settlements	45,540	18,623	64,163	35,017	16,054	51,071
Ministry of National Defense	130,914	20,176	151,090	80,139	10,176	90,315
Ministry of Public Works and Highways	24,383	32,486	56,869	12,224	24,706	36,930
Ministry of Trade and Industry	24,146	46,687	70,833	23,871	45,198	69,069
B. FOREIGN (In thousand dollars)	190,584	310,267	500,851	355,702	341,288	696,990
Office of the President	913	931	1,844	949	1,038	1,987
National Economic and Development Authority	7,471	3,778	11,249	7,507	4,052	11,559
Ministry of Agrarian Reform	970	858	1,828	970	946	1,916
Ministry of Agriculture and Food	2,596	2,170	4,766	2,618	2,666	5,284
Ministry of Education, Culture, and Sports	3,581	6,834	10,415	3,684	9,248	12,932
Ministry of Health	769	1,818	2,587	852	1,973	2,825
Ministry of Local Government	0	2,644	2,644	0	3,161	3,161
Ministry of National Defense	48,672	25,962	74,634	55,712	21,215	76,927
Ministry of Public Works and Highways	83,908	83,804	167,712	94,011	87,375	181,386
Ministry of Transportation and Communications	2,744	4,314	7,058	3,441	4,227	7,668
Multisectoral Loans	38,960	177,154	216,114	185,958	205,387	391,345

Technical Notes

The significant assumptions behind the debt service forecast are as follows: a) an international market interest rate of 10 percent, which is the basis for the computation of foreign loans (that is, \$1 billion stock level as of end of 1984) paid on a floating interest rate basis; b) domestic interest rate of 10 percent over the projected inflation rate of the National Economic and Development Authority (NEDA); and, c) an additional P5.5 billion of Treasury Bill flotations in 1986.

Multisectoral loans include foreign security issues, Structural Adjustment Loans (I & II), Agricultural Input Loans (ADB & IBRD), and integrated projects implemented by more than one ministry.

Table A1.16

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY MAJOR BORROWING INSTRUMENT/CREDITOR, 1985-1986

P A R T I C U L A R S	1 9 8 5			1 9 8 6		
	Debt	Interest	Total	Debt	Interest	Total
	Amortization			Amortization		
TOTAL DEBT SERVICE (In thousand pesos)	5,388,137	15,823,369	21,211,506	8,643,516	14,899,969	23,543,485
A. DOMESTIC (In thousand pesos)	1,366,815	9,276,735	10,643,550	1,138,204	7,698,792	8,836,996
Treasury Notes, RA 245, as amended	49,774	829,589	879,363	49,774	877,901	927,675
Discounted Treasury Notes	0	415,038	415,038	0	415,038	415,038
Treasury Bonds, PD 4, 85, 195, and 694	601,583	541,047	1,142,630	498,536	528,874	1,027,410
Treasury Bills, RA 245, as amended	0	5,296,000	5,296,000	0	3,155,430	3,155,430
Interest on Provisional Advances	0	1,402,690	1,402,690	0	2,101,313	2,101,313
Others	715,458	792,371	1,507,829	589,894	620,236	1,210,130
B. FOREIGN (In thousand dollars)	190,584	310,267	500,851	355,702	341,288	696,990
IBRD	63,584	149,327	212,911	94,395	172,727	267,122
USAID	7,029	4,532	11,561	7,042	4,723	11,765
OECD	9,083	7,650	16,733	7,004	10,802	17,806
ADB	8,482	60,873	69,355	9,973	45,930	55,903
OTHER CREDITORS	102,406	87,885	190,291	237,288	107,106	344,394

Table A1.17
DEBT SERVICE SUMMARY OF FOREIGN LOANS FULLY RELENT TO GOVERNMENT CORPORATIONS, 1985-1986
(In thousand dollars)

P A R T I C U L A R S	1 9 8 5			1 9 8 6		
	Debt	Interest	Total	Debt	Interest	Total
	Amortization			Amortization		
National Food Authority	2,486	2,351	4,837	2,560	3,450	6,010
Philippine National Railways	3,502	2,748	6,250	3,732	2,754	6,486
National Electrification Administration	3,193	4,380	7,573	3,702	4,453	8,155
National Irrigation Administration	0	2,900	2,900	0	3,804	3,804
Development Bank of the Philippines	26,879	18,598	45,477	29,134	16,480	45,614
Local Water Utilities Administration	2,151	4,452	6,603	2,336	4,820	7,156
Farm Systems Development Corporation	0	951	951	132	791	923
National Power Corporation	39,040	42,772	81,812	39,101	42,171	81,272
Philippine Ports Authority	3,334	6,494	9,828	5,653	7,654	13,307
Metropolitan Waterworks and Sewerage System	8,084	8,490	16,574	10,184	8,931	19,115
National Housing Authority	0	1,364	1,364	0	1,163	1,163
Philippine National Oil Company	1,845	1,966	3,811	1,845	1,919	3,764
Philippine Fisheries Development Authority	702	290	992	756	782	1,538
Philippine Shipyards and Engineering Corporation	61	1,967	2,028	2,650	1,975	4,625
National Development Company	0	967	967	0	1,000	1,000
Export Processing Zone Authority	1,355	735	2,090	1,400	710	2,110
Technology Resource Center	0	265	265	0	461	461
Light Rail Transit Authority	0	5,105	5,105	0	5,283	5,283
Other Corporations	4,513	6,068	10,581	4,757	6,732	11,489
GRAND TOTAL	97,145	112,863	210,008	107,942	115,333	223,275

Technical Notes

The technical notes in Table A1.4 apply to this table.

Table A1.18
OUTSTANDING DIRECT DEBTS AND OBLIGATIONS GUARANTEED BY THE NATIONAL GOVERNMENT, 1984-1986
(In million pesos)

P A R T I C U L A R S	1 9 8 4					1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Unadjusted Outstanding at the End	Adjustments due to Foreign Currency Fluctuations	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
DIRECT DEBT	131,451.0	33,662.7	6,238.6	158,875.1	25,103.8	183,978.9	21,637.1	8,544.4	197,071.6	17,896.4	11,819.9	203,148.1
Foreign	88,219.4	11,649.9	4,589.2	95,280.1	25,103.8	120,383.9	15,535.9	7,473.6	128,446.2	10,784.2	9,552.0	129,678.4
Domestic	43,231.6	22,012.8	1,649.4	63,595.0		63,595.0	6,101.2	1,070.8	68,625.4	7,112.2	2,267.9	73,469.7
OBLIGATIONS EXPLICITLY GUARANTEED IN THE LOAN AGREEMENTS	68,057.6	12,189.4	3,326.4	76,920.6	17,649.3	94,569.9	17,643.1	7,295.8	104,917.2	4,055.6	9,049.6	99,923.2
Foreign	58,136.0	11,982.2	3,131.2	66,987.0	17,649.3	84,636.3	17,236.6	6,104.2	95,768.7	3,555.4	7,252.1	92,072.0
Domestic	9,921.6	207.2	195.2	9,933.6		9,933.6	406.5	1,191.6	9,148.5	500.2	1,797.5	7,851.2
TOTAL	199,508.6	45,852.1	9,565.0	235,795.7	42,753.1	278,548.8	39,280.2	15,840.2	301,988.8	21,952.0	20,869.5	303,071.3

Technical Notes

Reconciliation of "gross borrowings" figures in Table A1.4 and "added borrowings" figures in Table A1.18.

These terms refer to gross borrowings (i.e., gross of debt amortization) including those lent to government corporations (refer to technical notes on p. 11) and adjustments by the Bureau of Treasury (refer to footnote on p. 75), among others. The reconciling figures are as follows (in billion pesos):

	1984	1985	1986
"Added Borrowings on Direct Debt" shown in Table A1.18	33.7	21.6	17.9
Less: Borrowings for Relending to Government Corporations	2.6	4.3	3.3
Less: Adjustments in Domestic Instruments classified as National Government Liability only in 1984	4.9	-	-
Less: Refinancing Domestic Issues, Multisectoral Foreign Loan Availments Classified as National Government availments and others	3.5	3.4	(0.2)
Equals: "Gross Borrowings" in Table A1.4	22.7	13.9	14.8

Table A1.19

DETAILS OF OUTSTANDING DOMESTIC DEBT, 1984-1986

(In million pesos)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
TOTAL	53,153.2	22,220.0	1,844.6	73,528.6	6,507.7	2,262.4	77,773.9	7,612.4	4,065.4	81,320.9
A. Direct	43,231.6	22,012.8	1,649.4	63,595.0	6,101.2	1,070.8	68,625.4	7,112.2	2,267.9	73,469.7
1. National Government	42,616.6	21,945.9	1,342.3	63,220.2	6,050.1	917.8	68,352.5	7,065.3	2,153.0	73,264.8
PWED Bonds, RA 1000	564.6	0.0	62.4	502.2	0.0	139.1	363.1	0.0	85.8	277.3
NIA Bonds, RA 3601	49.4	0.0	0.0	49.4	0.0	1.8	47.6	0.0	0.0	47.6
Negotiable Land Certificates, RA 1400	8.9	0.0	1.4	7.5	0.0	1.3	6.2	0.0	1.6	4.6
NPC Bonds, RA 3403 and PD 380	339.6	0.0	6.4	333.2	0.0	16.4	316.8	0.0	8.0	308.8
NPC Capital Bonds, PD 380	321.6	0.0	50.0	271.6	0.0	200.0	71.6	0.0	20.0	51.6
Premyo Savings and Biglang Bahay Bonds, RA 1000, as amended	1,400.8	1.0	0.0	1,401.8	0.0	0.0	1,401.8	0.0	0.0	1,401.8
Treasury Notes, RA 245, as amended	1,651.2	546.9	0.1	2,198.0	1,616.0	22.9	3,791.1	1,105.5	0.0	4,896.6
Treasury Notes, RA 245 (Medium Term)	1,337.5	1.6	715.9	623.2	0.0	0.0	623.2	0.0	457.3	165.9
Treasury Notes, Special Series, RA 245 (SSS)	2,800.0	0.0	0.0	2,800.0	0.0	0.0	2,800.0	0.0	0.0	2,800.0
Discounted Treasury Notes	4,427.5	164.1	0.0	4,591.6	0.0	0.0	4,591.6	0.0	1,005.6	3,586.0
NAWASA Bonds, RA 1382	32.7	0.0	0.0	32.7	0.0	0.0	32.7	0.0	0.0	32.7
MWSS Capital Bonds, PD 425	155.0	0.0	20.0	135.0	0.0	35.0	100.0	0.0	0.0	100.0
Treasury Bonds, RA 245, as amended	10,527.2	715.9	219.7	11,023.4	22.9	6.0	11,040.3	457.3	133.0	11,364.6
Treasury Bonds, PD 4	500.3	0.0	0.0	500.3	0.0	0.0	500.3	0.0	0.0	500.3
Treasury Bonds, PD 85	540.5	0.0	2.9	537.6	0.0	2.0	535.6	0.0	2.1	533.5
Treasury Bonds, PD 195	922.0	0.0	0.0	922.0	0.0	0.0	922.0	0.0	0.0	922.0
Treasury Bonds, PD 694	140.4	0.0	0.0	140.4	0.0	0.0	140.4	0.0	0.0	140.4
Treasury Capital Bonds, PD 811 and 195	1,135.3	0.0	0.0	1,135.3	0.0	0.0	1,135.3	0.0	0.0	1,135.3
Capital Treasury Bonds, PD 694	400.0	0.0	0.0	400.0	0.0	0.0	400.0	0.0	0.0	400.0
Capital Bonds, PD 5 (Non-interest bearing)	200.0	0.0	0.0	200.0	0.0	0.0	200.0	0.0	0.0	200.0
Capital Treasury Notes	415.0	0.0	0.0	415.0	0.0	0.0	415.0	0.0	0.0	415.0

Table A1.19

DETAILS OF OUTSTANDING DOMESTIC DEBT, 1984-1986(Continuation)

(In million pesos)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the	Borrowings	of	at the	Borrowings	of	at the	Borrowings	of	at the
	Beginning		Principal	Beginning		Principal	Beginning		Principal	End
Treasury Bills, RA 245, as amended	6,145.1	13,231.9	0.0	19,377.0	2,900.0	0.0	22,277.0	5,500.0	0.0	27,777.0
Backpay Sinking Fund, RA 304	87.2	0.8	1.0	87.0	0.0	5.0	82.0	0.0	5.0	77.0
Veterans Sinking Fund, RA 897	57.4	4.8	10.5	51.7	0.0	5.7	46.0	0.0	18.0	28.0
PEA-BIR Building	15.7	0.0	2.7	13.0	108.7	23.2	98.5	0.0	22.2	76.3
CCP Bonds, PD 15 and 170	144.8	10.4	7.1	148.1	0.0	13.8	134.3	0.0	18.2	116.1
Provisional Advances from CB	4,673.7	2,326.2	0.0	6,999.9	1,400.0	0.0	8,399.9	0.0	0.0	8,399.9
Back Years Premium-GSIS	0.0	113.2 *	28.2	85.0	0.0	29.0	56.0	0.0	29.6	26.4
Philippine Heart Center for Asia, PD 673	123.0	0.0	39.4	83.6	0.0	41.8	41.8	0.0	35.5	6.3
SEC Building-Realty Corporation Condominium	12.4	0.1	1.9	10.6	0.0	3.9	6.7	0.0	2.7	4.0
Philippine Exchange Co., Inc. (PHILEX)-PNB	0.0	4,631.7 *	150.0	4,481.7	0.0	250.0	4,231.7	0.0	250.0	3,981.7
Treasury Promissory Notes, RA 245, as amended	8.0	0.0	8.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans to Local Governments Assumed by the National Government, RA 839	0.9	0.0	0.0	0.9	0.0	0.0	0.9	0.0	0.0	0.9
Pre-War Government Obligations, AO 6, Series 1946	9.3	0.0	0.0	9.3	0.0	0.0	9.3	0.0	0.0	9.3
Certificates of Indebtedness-Currency Notes, RA 369	37.9	0.0	3.2	34.7	2.5	3.2	34.0	2.5	3.2	33.3
Non-Negotiable, Non-Interest Bearing Promissory Notes issued to CB, RA 2052, 2686, and 4862	2,998.7	0.0	11.5	2,987.2	0.0	11.9	2,975.3	0.0	0.0	2,975.3
EPZA Bonds, PD 66 and 1786	433.0	0.0	0.0	433.0	0.0	0.0	433.0	0.0	0.0	433.0
Elisco Tools-MND	0.0	36.0 *	0.0	36.0	0.0	9.0	27.0	0.0	9.0	18.0
Vetronix Electronix-MND	0.0	38.1 *	0.0	38.1	0.0	9.9	28.2	0.0	9.9	18.3
PADC-PAF	0.0	123.2 *	0.0	123.2	0.0	86.9	36.3	0.0	36.3	0.0
2. Local Government	615.0	66.9	307.1	374.8	51.1	153.0	272.9	46.9	114.9	204.9

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GSIS Loans to Local Governments (GSIS
Funds)

37.2 0.0 19.5 17.7 0.0 7.3 10.4 0.0 6.5 3.9

*Not necessarily "added borrowings" but mere adjustments for these domestic borrowings which were considered for debt servicing only in 1984.

Table A1.19
DETAILS OF OUTSTANDING DOMESTIC DEBT, 1984-1986(Continuation)
(In million pesos)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
DBP Loans to Local Governments	352.3	24.1	209.1	167.3	30.5	99.7	98.1	21.5	70.8	48.8
PNB Loans to Local Governments	38.5	1.8	0.0	40.3	0.0	2.8	37.5	0.0	1.9	35.6
Land Bank Loans to Local Governments	187.0	41.0	78.5	149.5	20.6	43.2	126.9	25.4	35.7	116.6
B. Guaranteed	9,921.6	207.2	195.2	9,933.6	406.5	1,191.6	9,148.5	500.2	1,797.5	7,851.2
Land Bank Bonds, RA 3844, PD 27, as amended	1,252.0	105.3	0.8	1,356.5	206.5	0.3	1,562.7	300.2	0.0	1,862.9
Development Bank of the Philippines Bonds, RA 85, as amended	65.4	0.0	29.2	36.2	0.0	36.2	0.0	0.0	0.0	0.0
Development Bank of the Philippines Progress Bonds, RA 85, as amended	0.8	0.0	0.7	0.1	0.0	0.0	0.1	0.0	0.0	0.1
Development Bank of the Philippines Countryside Bills	4,437.8	-302.5	164.5	3,970.8	0.0	545.1	3,425.7	0.0	979.8	2,445.9
NPC Corporate Bonds	180.7	0.0	0.0	180.7	0.0	0.0	180.7	0.0	0.0	180.7
Public Estate Authority Bonds, PD 1084	440.0	100.0	0.0	540.0	0.0	0.0	540.0	0.0	0.0	540.0
National Development Company Bonds, PD 1648	600.0	0.0	0.0	600.0	0.0	0.0	600.0	0.0	0.0	600.0
National Housing Authority Bonds, PD 757	149.9	24.5	0.0	174.4	0.0	0.0	174.4	0.0	0.0	174.4
National Food Authority Bonds, PD 4	800.0	0.0	0.0	800.0	0.0	0.0	800.0	0.0	0.0	800.0
Bahayan Mortgage Participation Certificates	1,000.0	0.0	0.0	1,000.0	0.0	0.0	1,000.0	0.0	152.8	847.2
Bahayan Certificates No. 1267	610.0	279.9	0.0	889.9	200.0	610.0	479.9	0.0	279.9	200.0
Light Rail Transit Authority Notes	285.0	0.0	0.0	285.0	0.0	0.0	285.0	200.0	285.0	200.0
LBP Investor Series Bonds	100.0	0.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0	0.0

Technical Notes

Added borrowings are shown net of roll-over of short-term debts, notably Treasury Bills, Treasury Bonds, Treasury Notes and Provisional advances.

Table A1.20

SUMMARY OF DIRECT FOREIGN DEBT AND FOREIGN OBLIGATIONS EXPLICITLY GUARANTEED BY THE NATIONAL GOVERNMENT, 1984-1986
(In million dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
TOTAL	8,763.8	1,415.1	462.3	9,716.6	1,553.2	643.5	10,626.4	679.6	796.4	10,509.5
A. DIRECT	5,282.6	697.6	274.8	5,705.4	736.3	354.2	6,087.6	511.1	452.7	6,145.9
1. Loans Utilized by National Government Agencies	3,663.0	546.6	212.7	3,996.9	533.3	257.1	4,273.1	354.5	344.8	4,282.8
Office of the President	23.4	2.9	0.5	25.8	8.7	0.9	33.6	3.5	0.9	36.2
National Economic and Development Authority	88.1	9.0	9.4	87.7	6.3	7.3	86.7	6.2	7.5	85.4
Ministry of Agrarian Reform	10.7	0.8	1.0	10.5	2.6	1.0	12.1	0.1	1.0	11.2
Ministry of Agriculture and Food	24.1	6.0	2.5	27.6	7.7	2.6	32.7	8.9	2.6	39.0
Ministry of Education, Culture, and Sports	80.3	5.8	3.5	82.6	18.3	3.6	97.3	44.8	3.7	138.4
Ministry of Health	35.7	7.2	0.4	42.5	16.2	0.9	57.8	22.9	0.9	79.8
Ministry of Local Government	62.8	7.2	0.0	70.0	8.9	0.0	78.9	6.8	0.0	85.7
Ministry of National Defense	211.4	125.9	89.5	247.8	30.7	63.8	214.9	0.3	55.7	159.5
Ministry of Public Works and Highways	1,036.6	126.3	70.8	1,092.1	142.3	90.6	1,143.8	148.6	94.0	1,198.4
Ministry of Transportation and Communications	89.5	12.3	2.5	99.3	13.5	9.6	103.2	4.3	3.4	104.1
Multisectoral Loans	2,000.4	243.2	32.6	2,211.0	278.1	77.0	2,412.1	108.1	175.1	2,345.1
2. Loans Relent to Government Corporations	1,619.6	151.0	62.1	1,708.5	203.0	97.1	1,814.5	156.6	107.9	1,863.1
B. LOANS EXPLICITLY GUARANTEED IN THE LOAN AGREEMENTS	3,481.2	717.5	187.5	4,011.2	816.9	289.3	4,538.8	168.5	343.7	4,363.6

GOVERNMENT CORPORATIONS

The budgetary support to government corporations in 1986 reflects the government's resolve to trim down the public sector's deficit towards manageable levels consistent with the macroeconomic targets embodied under the economic recovery program. This will be vigorously pursued by improving the self-financing capacity of state enterprises with increased reliance on tariff and price instruments inasmuch as implied subsidies will be gradually reduced if not completely eliminated. Similarly, greater efforts to collect account receivables, improve billing efficiency, and the adoption of measures to raise productivity of operations will further augment the internal resources of public corporations. Real reductions in capital expenditures are expected inasmuch as the implementation of ongoing projects will be limited to those which have already achieved a substantial completion rate and whose potential returns reflect the scarcity value of capital. Newly implemented projects whose economic viability has been adversely affected by the originally unanticipated changes in macroeconomic parameters will be deferred and, where warranted, be excluded from the investment program.

The rationalization of the operations of public enterprises will also involve the abolition of losing and non-essential state firms, the consolidation and merger of those that can function as a single entity, and the divestment of acquired private assets particularly in those areas of economic activity directly competing with private sector initiatives.

The Government Corporate Monitoring Committee (GCMC) will continue to periodically review the financial operations of major nonfinancial government corporations to ensure their consistency with macroeconomic targets, particularly those relating to balance of payments and domestic liquidity and to recommend measures to improve on their operating efficiency.

A. National Government's Allotment to Government Corporation (Table A2.1)

In line with the foregoing policies, equity and subsidy allotments to state-owned and -controlled corporations will be limited to ₱2.1 billion declining by 12.5 percent from the previous year's ₱2.4 billion but substantially lower compared to the sizeable assistance provided during the early years of the decade. Of the programmed amount, ₱1.2 billion will be equity while the remaining ₱0.9 billion will be subsidy.

The major recipient of government equity and subsidy allotments will be corporations involved in the economic services sector. The total assistance to this sector will amount to ₱1.2 billion for the continued support of essential development projects mainly in agriculture and fisheries, local industries and industrial plantations, and utilities and infrastructures. Unlike those in previous years, this year's program shows a significant shift of resources away from energy and power generation projects as installed capacity has been substantially augmented with the completion of major power projects and inasmuch as project financing will start to depend heavily on the internal cash resources of the major energy corporations.

Equity investments will amount to ₱1.2 billion, a substantial drop of 29.4 percent from last year's ₱1.7 billion partly due to further restraints on the real level of capital spending of state enterprises. The National Irrigation Administration will be allotted the biggest share of ₱150 million for the implementation of foreign-assisted projects aimed at the expansion and rehabilitation of the irrigation capacity. Around ₱120 million will be allocated to the National Electrification Administration (NEA) for the implementation of the rural electrification program, the construction of minihydro projects, and the establishment of rural electric cooperatives.

Other major recipients of equity contributions include the Central Bank (CB) with ₱118 million, National Housing Authority (NHA) with ₱110 million, and the National Development Company (NDC) with ₱109 million. The budgetary provisions for the CB are government contributions to trust funds which will be used to provide credit to cottage and small and medium industries. The NHA, as in previous years, will devote its resources to urban and rural resettlement projects of poor communities and the improvement of shelter services. The allotment for NDC will be earmarked for palm plantation projects.

99 Table A2.1
EQUITY AND SUBSIDY ALLOTMENTS TO GOVERNMENT CORPORATIONS, OBLIGATION BASIS, 1984-1986
(In thousand pesos)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6		
	Equity Investments	Subsidies	Total Contributions	Equity Investments	Subsidies	Total Contributions	Equity Investments	Subsidies	Total Contributions
PROGRAMMED COMPONENT OF THE GENERAL APPROPRIATIONS BILL	3,763,522	442,325	4,205,847	1,671,732	274,600	1,946,332	1,235,000	343,306	1,578,306
Central Bank of the Philippines	6,458	0	6,458	8,000	0	8,000	118,000	0	118,000
Cultural Center of the Philippines	0	17,000	17,000	0	10,000	10,000	0	0	0
Development Academy of the Philippines	0	1,000	1,000	0	0	0	0	0	0
Experimental Cinema of the Philippines	0	7,150	7,150	0	4,000	4,000	0	0	0
Export Processing Zone Authority	39,000	0	39,000	45,530	0	45,530	30,000	0	30,000
Farm Systems Development Corporation	39,066	0	39,066	40,000	0	40,000	23,420	0	23,420
Home Financing Corporation	200,000	0	200,000	0	0	0	0	0	0
KKK Processing Center Authority	7,800	0	7,800	23,425	0	23,425	0	0	0
Laguna Lake Development Authority	3,714	0	3,714	14,000	0	14,000	0	0	0
Leyte Sab-A Basin Development Authority	0	0	0	1,000	0	1,000	1,000	0	1,000
Light Rail Transit Authority	337,810	0	337,810	146,000	0	146,000	0	0	0
Local Water Utilities Administration	46,800	0	46,800	35,808	3,000	38,808	65,000	0	65,000
Lung Center of the Philippines	0	15,618	15,618	0	10,000	10,000	0	10,000	10,000
Lungsod ng Kabataan Children's Hospital	0	11,000	11,000	0	10,000	10,000	0	17,000	17,000
Metals Industry Research and Development Center	0	13,191	13,191	0	10,000	10,000	0	10,220	10,220
Metro Manila Transit Corporation	7,000	0	7,000	7,000	0	7,000	0	0	0
National Cottage Industries Development Authority	0	37,215	37,215	0	38,000	38,000	0	46,360	46,360
National Development Company	152,500	0	152,500	130,000	0	130,000	109,200	0	109,200
National Electrification Adminis- tration	90,000	0	90,000	90,000	0	90,000	120,000	0	120,000
National Food Authority	18,867	0	18,867	34,000	0	34,000	0	0	0

Table A2.1

EQUITY AND SUBSIDY ALLOTMENTS TO GOVERNMENT CORPORATIONS, OBLIGATION BASIS, 1984-1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6		
	Equity Investments	Subsidies	Total Contributions	Equity Investments	Subsidies	Total Contributions	Equity Investments	Subsidies	Total Contributions
National Home Mortgage Finance Corporation	0	25,000	25,000	0	0	0	0	0	0
National Housing Authority	86,469	38,000	124,469	95,590	0	95,590	110,000	14,000	124,000
National Irrigation Administration	205,000	6,838	211,838	99,000	0	99,000	150,000	0	150,000
National Kidney Foundation of the Philippines	0	165,500	165,500	0	20,000	20,000	0	20,000	20,000
National Power Corporation	1,244,000	0	1,244,000	400,000	0	400,000	0	0	0
Natural Resources Development Corporation	3,646	0	3,646	5,000	0	5,000	0	0	0
Pambansang Katipunan ng Kabataang Barangay ng Pilipinas	0	9,558	9,558	0	10,000	10,000	0	14,000	14,000
Philippine Coconut Authority	0	728	728	0	16,500	16,500	0	2,423	2,423
Philippine Cotton Corporation	0	12,129	12,129	0	10,000	10,000	0	0	0
Philippine Crop Insurance Corporation	300,000	31,237	331,237	0	40,000	40,000	0	0	0
Philippine Dairy Corporation	7,083	0	7,083	18,549	0	18,549	17,503	0	17,503
Philippine Fisheries Development Authority	30,262	0	30,262	69,702	0	69,702	65,510	0	65,510
Philippine Heart Center for Asia	0	18,000	18,000	0	13,000	13,000	0	13,770	13,770
Philippine High School for the Arts	0	1,700	1,700	0	2,100	2,100	0	2,112	2,112
Philippine National Bank	658,057	0	658,057	0	0	0	0	0	0
Philippine National Railways	76,000	8,550	84,550	0	10,000	10,000	0	27,000	27,000
Philippine Shippers' Council	0	489	489	0	547	547	0	444	444
Philippine Tobacco Administration	15,000	0	15,000	6,000	0	6,000	0	6,000	6,000
Philippine Trade Exhibition Center	0	0	0	0	0	0	3,544	0	3,544
Philippine Veterans Assistance Commission	0	612	612	0	500	500	0	500	500
Philippine Virginia Tobacco Administration	95,753	0	95,753	0	45,000	45,000	0	45,000	45,000
PHIVIDECA Industrial Authority	2,000	0	2,000	3,000	0	3,000	3,000	0	3,000

89 Table A2.1
EQUITY AND SUBSIDY ALLOTMENTS TO GOVERNMENT CORPORATIONS, OBLIGATION BASIS, 1984-1986 (Continuation)
(In thousand pesos)

PARTICULARS	1984			1985			1986		
	Equity Investments	Subsidies	Total Contributions	Equity Investments	Subsidies	Total Contributions	Equity Investments	Subsidies	Total Contributions
Public Estates Authority	45,000	0	45,000	0	0	0	0	0	0
Rural Waterworks Development Corporation	4,056	0	4,056	16,000	2,000	18,000	11,528	9,600	21,128
Southern Philippines Development Authority	23,181	6,198	29,379	23,300	6,000	29,300	23,039	5,000	28,039
Technology Resource Center	19,000	15,612	34,612	22,500	4,500	27,000	0	0	0
Virginia Tobacco Fuelwood Corporation	0	0	0	0	0	0	0	25,275	25,275
Unallocated	0	0	0	338,328	9,453	347,781	384,256	74,602	458,858
AUTOMATICALLY APPROPRIATED SPECIAL ACCOUNTS	0	488,045	488,045	0	422,695	422,695	0	515,061	515,061
Laguna Lake Development Authority	0	410	410	0	0	0	0	0	0
Philippine Coconut Authority	0	4,593	4,593	0	4,800	4,800	0	4,500	4,500
Philippine Ports Authority	0	387,705	387,705	0	314,000	314,000	0	406,666	406,666
Philippine Sugar Commission	0	95,337	95,337	0	103,895	103,895	0	103,895	103,895
GRAND TOTAL	3,763,522	930,370	4,693,892	1,671,732	697,295	2,369,027	1,235,000	858,367	2,093,367

Technical Notes

Unlike those of other government corporations, the corporate earnings of the Philippine Ports Authority (PPA) are legally treated as a special account in the general fund of the national government by virtue of the automatic appropriation provision of PD 1234. The abovementioned allotments for the PPA are chargeable to the said special account.

Subsidy contributions to government corporations will reach ₱0.9 billion. More than half of the subsidy provisions will be allocated to the utilities and infrastructures sector with the water transport sector, particularly the Philippine Ports Authority (PPA) accounting for a substantial 90 percent. Other major recipients of subsidy are as follows: the Philippine Sugar Commission (PHILSUCOM) with ₱104 million and the National Cottage Industries Development Authority (NACIDA) with ₱46 million.

The 1986 budget also provides for a ₱10.2 billion lending account to government corporations in anticipation of their possible failure to settle their liabilities, which are all automatically guaranteed by virtue of PD 1967 and RA 4860

B. Highlights of the Financial Statements of Selected Government Corporation (Table A2.2 – A2.7)

Aggregate assets of selected government corporations will grow by only 9.1 percent in 1986 indicating a slight deceleration from the previous year. The slight growth can be mainly ascribed to the expected rise in the acquisition of equipment, land and related improvements, and the continued decline of current assets despite the slowing down of inflationary pressures.

As aggregate liabilities will rise by only 4.2 percent, the rest in asset expansion will have to be financed from equity and subsidy allotments from the national government and internal resources of these entities. The liquidity predicament of most public enterprises will continue to be felt with current liabilities exceeding current assets by a ratio 1.2 to 1.

The combined net income of government corporations indicates a significant 37.2 percent drop from ₱2,985.7 million in 1985 down to ₱1,875.4 million in 1986. This decline can be attributed significantly to the increase in NPC's noncash expenses and the NFA's losses. Total capital investments on a cash basis will be ₱17.2 billion, a significant component of which is the expected release on the contractor's retention fund for the nuclear power plant. An increasingly growing source of financing will be internal cash generation, which in 1986 will finance 49.4 percent of the combined investment program of the major government corporations. Net external financing will be ₱304 million while the remaining ₱8.4 billion will come from domestic sources.

Table A2.2
BALANCE SHEETS OF GOVERNMENT CORPORATIONS, 1984
(In thousand pesos)

PARTICULARS	ASSETS				LIABILITIES			NET WORTH	TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	Current	Fixed		Long-Term Loan Receivable and Other	Current	Long-Term	Other		
		Equipment, Land, and Related Improvements	Other						
Export Processing Zone Authority	85,460	1,583,103	0	79,464	35,398	745,218	13,571	953,840	1,748,027
Human Settlements Development Corporation	874,125	1,107,187	0	1,741,325	524,333	1,132,580	0	2,065,724	3,722,637
Light Rail Transit Authority	137,717	2,746,851	0	202,333	83,875	1,838,514	0	1,164,512	3,086,901
Local Water Utilities Administration	246,482	68,888	0	1,400,866	185,662	658,174	41,688	830,712	1,716,236
Metro Manila Transit Corporation	118,569	219,873	0	267,023	75,806	289,645	177,399	62,615	605,465
Metropolitan Waterworks and Sewerage System	914,648	10,860,691	0	153,260	653,548	3,991,800	9,981	7,273,270	11,928,599
National Development Company	2,705,599	1,290,363	11,502,349	104,009	1,746,574	4,086,183	4,008,512	5,761,051	15,602,320
National Electrification Administration	1,398,769	10,010	0	7,657,534	1,094,891	5,604,052	412	2,366,958	9,066,313
National Food Authority	6,295,545	968,444	0	2,262,080	4,562,914	4,492,401	23,842	446,912	9,526,069
National Housing Authority	464,110	48,455	0	3,180,335	197,133	977,274	197,471	2,321,022	3,692,900
National Irrigation Administration	1,718,555	11,730,615	14,500	1,664,355	1,580,499	3,493,732	31	10,053,763	15,128,025
National Power Corporation	6,282,391	90,530,454	0	2,644,772	14,617,344	53,761,551	2,246,748	28,831,974	99,457,617
Philippine National Oil Company	20,022,871	4,478,719	0	4,084,060	18,618,419	3,285,905	1,453,249	5,228,077	28,585,650
Philippine National Railways	165,116	2,189,861	22,662	0	467,801	212,339	7,224	1,690,275	2,377,639
Philippine Ports Authority	761,610	3,424,010	27,740	0	242,250	1,157,110	0	2,814,000	4,213,360
GRAND TOTAL	42,191,567	131,257,524	11,567,251	25,441,416	44,686,447	85,726,478	8,180,128	71,864,705	210,457,758

Technical Notes

The government corporate financial statements in this document were prepared early this year. The technical notes in Table A1.4 are applicable to this table and all government corporate financial statements.

Table A2.3
BALANCE SHEETS OF GOVERNMENT CORPORATIONS, 1985
(In thousand pesos)

PARTICULARS	ASSETS				LIABILITIES			NET WORTH	TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	Current	Fixed		Long-Term Loan Receivable and Other	Current	Long-Term	Other		
		Equipment, Land, and Related Improvements	Other						
Export Processing Zone Authority	86,156	1,668,799	0	79,464	35,398	773,648	13,571	1,011,802	1,834,419
Human Settlements Development Corporation	755,626	1,043,383	0	1,898,570	492,438	1,132,067	0	2,073,074	3,697,579
Light Rail Transit Authority	31,997	3,158,106	0	304,696	23,214	2,199,888	0	1,271,697	3,494,799
Local Water Utilities Administration	216,654	62,161	0	1,484,007	185,893	612,185	49,937	914,807	1,762,822
Metro Manila Transit Corporation	104,898	206,655	0	267,191	70,683	289,645	167,657	50,759	578,744
Metropolitan Waterworks and Sewerage System	1,024,160	12,394,890	0	256,260	798,050	4,547,710	59,980	8,269,570	13,675,310
National Development Company	2,540,007	1,257,064	11,807,232	177,174	1,212,158	4,620,383	3,933,886	6,015,050	15,781,477
National Electrification Administration	1,561,142	9,139	0	8,170,443	1,635,540	5,645,504	412	2,459,268	9,740,724
National Food Authority	8,030,413	1,156,570	0	2,936,554	4,554,970	7,140,736	21,189	406,642	12,123,537
National Housing Authority	415,110	41,634	0	3,775,025	165,133	1,298,274	292,680	2,475,682	4,231,769
National Irrigation Administration	1,584,413	12,723,052	14,230	1,436,942	1,221,625	4,762,421	31	9,774,560	15,758,637
National Power Corporation	6,952,000	111,159,000	0	3,055,000	19,134,000	58,022,000	1,176,000	42,834,000	121,166,000
Philippine National Oil Company	11,446,500	4,484,000	0	4,470,000	9,309,700	3,689,100	1,584,000	5,817,700	20,400,500
Philippine National Railways	217,990	2,155,352	22,662	0	610,941	167,895	7,224	1,609,944	2,396,004
Philippine Ports Authority	543,923	4,125,870	15,257	0	60,090	1,682,246	0	2,942,714	4,685,050
GRAND TOTAL	35,510,989	155,645,675	11,859,381	28,311,326	39,509,833	96,583,702	7,306,567	87,927,269	231,327,371

Table A2.4
BALANCE SHEETS OF GOVERNMENT CORPORATIONS, 1986
(In thousand pesos)

PARTICULARS	ASSETS				LIABILITIES			NET WORTH	TOTAL ASSETS = TOTAL LIABILITIES AND NET WORTH
	Current	Fixed		Long-Term Loan Receivable and Other	Current	Long-Term	Other		
		Equipment, Land, and Related Improvements	Other						
Export Processing Zone Authority	77,056	1,796,289	35,916	43,548	35,398	851,638	13,571	1,052,202	1,952,809
Human Settlements Development Corporation	648,403	970,866	0	2,088,883	501,368	1,131,491	0	2,075,293	3,708,152
Light Rail Transit Authority	88,394	3,084,106	0	81,930	0	2,346,964	0	907,466	3,254,430
Local Water Utilities Administration	191,114	54,831	0	1,547,088	176,027	561,975	53,558	1,001,473	1,793,033
Metro Manila Transit Corporation	92,903	193,437	0	240,606	49,030	264,060	167,657	46,199	526,946
Metropolitan Waterworks and Sewerage System	1,503,900	15,477,220	0	369,260	967,720	6,227,420	126,980	10,028,260	17,350,380
National Development Company	2,575,516	1,208,464	12,297,305	176,332	1,917,946	4,039,025	4,112,160	6,188,486	16,257,617
National Electrification Administration	1,742,745	8,265	0	9,008,460	2,284,005	5,879,880	412	2,595,173	10,759,470
National Food Authority	6,542,334	1,788,667	0	2,127,827	4,861,011	5,756,943	21,189	-180,315	10,458,828
National Housing Authority	275,297	34,813	0	4,495,262	275,133	1,524,341	401,996	2,603,902	4,805,372
National Irrigation Administration	1,623,880	13,581,956	14,230	1,319,224	1,197,223	5,916,692	31	9,425,344	16,539,290
National Power Corporation	7,132,000	126,104,000	0	3,126,000	21,062,000	57,899,000	901,000	56,500,000	136,362,000
Philippine National Oil Company	11,077,100	5,404,500	0	5,057,400	8,752,300	4,666,000	1,483,000	6,637,700	21,539,000
Philippine National Railways	258,982	2,088,738	22,662	0	621,749	194,158	7,224	1,547,251	2,370,382
Philippine Ports Authority	416,654	4,321,860	8,770	0	82,314	1,639,936	0	3,025,034	4,747,284
GRAND TOTAL	34,246,278	176,118,012	12,378,883	29,681,820	42,783,224	98,899,523	7,288,778	103,453,468	252,424,993

Table A2.5
INCOME STATEMENTS OF GOVERNMENT CORPORATIONS, 1984
(In thousand pesos)

P A R T I C U L A R S	G R O S S R E V E N U E S			E X P E N S E S			N E T I N C O M E (L O S S)
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
Export Processing Zone Authority	104,823	5,507	110,330	29,693	94,269	123,962	-13,632
Human Settlements Development Corporation	127,164	21,844	149,008	21,351	119,668	141,019	7,989
Light Rail Transit Authority	7,432	20,045	27,477	625	8,784	9,409	18,068
Local Water Utilities Administration	122,800	17,277	140,077	31,137	104,133	135,270	4,807
Metro Manila Transit Corporation	249,877	7,807	257,684	44,226	206,030	250,256	7,428
Metropolitan Waterworks and Sewerage System	699,074	100,342	799,416	99,596	353,862	453,458	345,958
National Development Company	743,959	0	743,959	22,342	553,601	575,943	168,016
National Electrification Administration	172,758	4,114	176,872	29,365	133,451	162,816	14,056
National Food Authority	11,828,203	421,829	12,250,032	244,044	11,738,346	11,982,390	267,642
National Housing Authority	96,307	8,840	105,147	43,276	57,766	101,042	4,105
National Irrigation Administration	133,677	297,646	431,323	186,893	269,367	456,260	-24,937
National Power Corporation	14,389,886	2,468,012	16,857,898	373,000	15,416,209	15,789,209	1,068,689
Philippine National Oil Company	20,713,729	0	20,713,729	N A	20,005,114	20,005,114	708,615
Philippine National Railways	86,789	47,471	134,260	67,073	131,766	198,839	-64,579
Philippine Ports Authority	444,040	58,470	502,510	62,360	373,480	435,840	66,670
GRAND TOTAL	49,920,518	3,479,204	53,399,722	1,254,981	49,565,846	50,820,827	2,578,895
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Table A2.6

INCOME STATEMENTS OF GOVERNMENT CORPORATIONS, 1985

(In thousand pesos)

PARTICULARS	GROSS REVENUES			EXPENSES			NET INCOME (LOSS)
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
Export Processing Zone Authority	145,571	30,277	175,848	36,340	141,812	178,152	-2,304
Human Settlements Development Corporation	162,761	0	162,761	26,390	129,021	155,411	7,350
Light Rail Transit Authority	209,746	13,320	223,066	1,604	329,845	331,449	-108,383
Local Water Utilities Administration	143,000	23,243	166,243	32,331	121,717	154,048	12,195
Metro Manila Transit Corporation	310,639	13,449	324,088	55,039	265,339	320,378	3,710
Metropolitan Waterworks and Sewerage System	1,346,500	40,000	1,386,500	183,520	651,870	835,390	551,110
National Development Company	635,700	0	635,700	25,274	460,426	485,700	150,000
National Electrification Administration	235,222	1,000	236,222	28,708	205,204	233,912	2,310
National Food Authority	13,620,602	233,158	13,853,760	228,295	13,743,391	13,971,686	-117,926
National Housing Authority	123,000	4,000	127,000	48,000	74,340	122,340	4,660
National Irrigation Administration	150,930	250,350	401,280	199,308	626,373	825,681	-424,401
National Power Corporation	18,909,000	2,922,000	21,831,000	520,000	19,296,000	19,816,000	2,015,000
Philippine National Oil Company	25,953,000	0	25,953,000	N A	25,115,000	25,115,000	838,000
Philippine National Railways	110,320	45,993	156,313	74,570	156,074	230,644	-74,331
Philippine Ports Authority	582,826	50,741	633,567	74,819	430,034	504,853	128,714
GRAND TOTAL	62,638,817	3,627,531	66,266,348	1,534,198	61,746,446	63,280,644	2,985,704

Table A2.7
INCOME STATEMENTS OF GOVERNMENT CORPORATIONS, 1986
(In thousand pesos)

P A R T I C U L A R S	G R O S S R E V E N U E S			E X P E N S E S			N E T I N C O M E (L O S S)
	Operating Revenue	Other	Total	Personnel Services	Maintenance and Other Operating Expenses	Total	
Export Processing Zone Authority	168,731	23,769	192,500	37,144	154,456	191,600	900
Human Settlements Development Corporation	169,890	0	169,890	33,987	133,704	167,691	2,199
Light Rail Transit Authority	296,467	8,360	304,827	2,723	666,334	669,057	-364,230
Local Water Utilities Administration	163,000	9,100	172,100	40,413	131,721	172,134	-34
Metro Manila Transit Corporation	326,171	14,122	340,293	76,366	259,059	335,425	4,868
Metropolitan Waterworks and Sewerage System	2,024,820	10,000	2,034,820	233,070	869,922	1,102,992	931,828
National Development Company	580,000	0	580,000	30,329	389,671	420,000	160,000
National Electrification Administration	288,610	500	289,110	31,579	241,626	273,205	15,905
National Food Authority	9,171,733	322,984	9,494,717	246,691	9,834,983	10,081,674	-586,957
National Housing Authority	160,790	14,759	175,549	35,000	136,329	171,329	4,220
National Irrigation Administration	180,910	237,789	418,699	238,412	743,225	981,637	-562,938
National Power Corporation	23,027,000	2,695,000	25,722,000	631,000	23,665,000	24,296,000	1,426,000
Philippine National Oil Company	24,791,800	0	24,791,800	N A	23,971,800	23,971,800	820,000
Philippine National Railways	136,670	41,000	177,670	77,040	159,323	236,363	-58,693
Philippine Ports Authority	689,762	20,403	710,165	115,368	512,477	627,845	82,320
GRAND TOTAL	62,176,354	3,397,786	65,574,140	1,829,122	61,869,630	63,698,752	1,875,388
	=====	=====	=====	=====	=====	=====	=====

Table A2.8
CASH FLOW STATEMENTS OF GOVERNMENT CORPORATIONS, 1984
(In thousand pesos)

PARTICULARS	REVENUES			CURRENT EXPENSES			INTERNAL CASH GENERATION	CAPITAL EXPENDITURES			FINANCING REQUIREMENTS	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total		Acquisition/ Construction of Fixed Assets	Other	Total			
Export Processing Zone Authority	100,403	15,688	116,091	105,549	55,716	161,265	-45,174	7,760	37,645	45,405	90,579	-22,066	112,645
Human Settlements Development Corporation	110,876	82,193	193,069	77,204	68,124	145,328	47,741	67,226	254,961	322,187	274,446	0	274,446
Light Rail Transit Authority	8,432	0	8,432	1,666	150,510	152,176	-143,744	725,126	0	725,126	868,870	268,631	600,239
Local Water Utilities Administration	70,907	6,987	77,894	42,159	98,551	140,710	-62,816	386	113,735	114,121	176,937	80,776	96,161
Metro Manila Transit Corporation	247,930	9,470	257,400	224,860	14,720	239,580	17,820	18	0	18	-17,802	0	-17,802
Metropolitan Waterworks and Sewerage System	606,400	159,990	766,390	335,420	303,600	639,220	127,170	1,117,250	0	1,117,250	990,080	629,940	360,140
National Development Company	471,200	0	471,200	48,000	410,000	458,000	13,200	152,300	0	152,300	139,100	13,400	125,700
National Electrification Administration	34,000	0	34,000	47,000	250,000	297,000	-263,000	0	529,000	529,000	792,000	351,000	441,000
National Food Authority	11,644,636	405,427	12,050,063	9,786,871	1,695,882	11,482,753	567,310	23,300	778,152	801,452	234,142	2,522,884	-2,288,742
National Housing Authority	39,000	82,000	121,000	43,000	96,000	139,000	-18,000	307,000	13,000	320,000	338,000	77,000	261,000
National Irrigation Administration	140,000	386,000	526,000	193,000	95,600	288,600	237,400	1,855,000	0	1,855,000	1,617,600	178,850	1,438,750
National Power Corporation	13,999,000	2,468,000	16,467,000	8,464,000	7,490,000	15,954,000	513,000	6,726,000	0	6,726,000	6,213,000	4,282,000	1,931,000
Philippine National Oil Company	20,309,000	2,778,000	23,087,000	18,559,000	2,512,000	21,071,000	2,016,000	574,000	406,000	980,000	-1,036,000	57,000	-1,093,000
Philippine National Railways	80,527	48,870	129,397	63,519	110,501	174,020	-44,623	43,126	0	43,126	87,749	-59,505	147,254
Philippine Ports Authority	443,000	58,000	501,000	189,000	105,000	294,000	207,000	619,000	0	619,000	412,000	339,000	73,000
GRAND TOTAL	48,305,311	6,500,625	54,805,936	38,180,248	13,456,404	51,636,652	3,169,284	12,217,492	2,132,493	14,349,985	11,180,701	8,718,910	2,461,791

Table A2.9
CASH FLOW STATEMENTS OF GOVERNMENT CORPORATIONS, 1985
(In thousand pesos)

PARTICULARS	REVENUES			CURRENT EXPENSES			INTERNAL CASH GENERATION	CAPITAL EXPENDITURES			FINANCING REQUIREMENTS	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total		Acquisition/ Construction of Fixed Assets	Other	Total			
Export Processing Zone Authority	113,087	6,721	119,808	132,753	31,934	164,687	-44,879	40,530	12,288	52,818	97,697	-15,933	113,630
Human Settlements Development Corporation	262,736	82,133	344,869	194,443	81,510	275,953	68,916	48,748	144,278	193,026	124,110	0	124,110
Light Rail Transit Authority	209,746	13,320	223,066	37,333	408,795	446,128	-223,062	348,413	0	348,413	571,475	237,304	334,171
Local Water Utilities Administration	88,000	16,300	104,300	51,050	80,018	131,068	-26,768	1,690	221,576	223,266	250,034	129,297	120,737
Metro Manila Transit Corporation	304,590	11,880	316,470	273,110	37,220	310,330	6,140	5,770	0	5,770	-370	0	-370
Metropolitan Waterworks and Sewerage System	1,180,630	73,240	1,253,870	430,450	407,230	837,680	416,190	1,330,400	0	1,330,400	914,210	353,830	560,380
National Development Company	546,600	0	546,600	73,800	405,000	478,800	67,800	0	287,800	287,800	220,000	-648,000	868,000
National Electrification Administration	124,000	2,000	126,000	50,000	328,000	378,000	-252,000	0	420,000	420,000	672,000	40,000	632,000
National Food Authority	14,596,676	194,450	14,791,126	11,214,142	2,526,811	13,740,953	1,050,173	367,385	1,400,056	1,767,441	717,268	2,710,495	-1,993,227
National Housing Authority	34,000	93,000	127,000	44,000	73,000	117,000	10,000	505,000	25,000	530,000	520,000	280,000	240,000
National Irrigation Administration	304,000	296,000	600,000	199,000	146,000	345,000	255,000	1,844,000	0	1,844,000	1,589,000	143,311	1,445,689
National Power Corporation	18,451,000	2,922,000	21,373,000	10,853,000	8,525,000	19,378,000	1,995,000	5,887,000	0	5,887,000	3,892,000	2,798,000	1,094,000
Philippine National Oil Company	25,185,000	2,437,000	27,622,000	23,710,000	2,695,000	26,405,000	1,217,000	878,000	-668,000	210,000	-1,007,000	-8,393,000	7,386,000
Philippine National Railways	89,059	46,009	135,068	66,066	121,157	187,223	-52,155	90,703	0	90,703	142,858	-39,642	182,500
Philippine Ports Authority	582,830	50,000	632,830	177,830	198,090	375,920	256,910	677,340	0	677,340	420,430	418,370	2,060
GRAND TOTAL	62,071,954	6,244,053	68,316,007	47,506,977	16,064,765	63,571,742	4,744,265	12,024,979	1,842,998	13,867,977	9,123,712	-1,985,968	11,109,680

Table A2.10
CASH FLOW STATEMENTS OF GOVERNMENT CORPORATIONS, 1986
(In thousand pesos)

PARTICULARS	REVENUES			CURRENT EXPENSES			INTERNAL CASH GENERATION	CAPITAL EXPENDITURES			FINANCING REQUIREMENTS	NET EXTERNAL FINANCING	NET DOMESTIC FINANCING
	Operating	Other	Total	Operating	Other	Total		Acquisition/Construction of Fixed Assets	Other	Total			
Export Processing Zone Authority	172,210	22,800	195,010	167,140	14,370	181,510	13,500	87,283	51,607	138,890	125,390	64,410	60,980
Human Settlements Development Corporation	298,195	61,933	360,128	253,488	82,477	335,965	24,163	26,844	121,194	148,038	123,875	0	123,875
Light Rail Transit Authority	269,516	13,320	282,836	47,183	302,757	349,940	-67,104	0	30,150	30,150	97,254	-161,583	258,837
Local Water Utilities Administration	110,972	4,000	114,972	53,069	89,059	142,128	-27,156	1,200	293,940	295,140	322,296	206,218	116,078
Metro Manila Transit Corporation	326,170	14,120	340,290	295,280	28,750	324,030	16,260	1,020	12,100	13,120	-3,140	0	-3,140
Metropolitan Waterworks and Sewerage System	1,866,950	0	1,866,950	670,680	657,660	1,328,340	538,610	2,242,180	0	2,242,180	1,703,570	805,660	897,910
National Development Company	532,000	0	532,000	59,000	342,000	401,000	131,000	0	245,700	245,700	114,700	-141,000	255,700
National Electrification Administration	150,000	0	150,000	55,000	387,000	442,000	-292,000	0	718,000	718,000	1,010,000	234,000	776,000
National Food Authority	9,446,885	322,984	9,769,869	8,923,517	1,258,685	10,182,202	-412,333	106,274	-69,495	36,779	449,112	-2,881,250	3,330,362
National Housing Authority	101,000	94,000	195,000	35,000	135,000	170,000	25,000	521,000	91,000	612,000	587,000	317,000	270,000
National Irrigation Administration	248,100	339,120	587,220	211,500	140,030	351,530	235,690	2,027,070	0	2,027,070	1,791,380	277,929	1,513,451
National Power Corporation	22,409,000	2,695,000	25,104,000	10,115,000	8,244,000	18,359,000	6,745,000	9,079,000	-53,000	9,026,000	2,281,000	726,000	1,555,000
Philippine National Oil Company	25,409,000	1,118,000	26,527,000	22,680,000	2,319,000	25,199,000	1,328,000	1,795,000	-630,000	1,165,000	-163,000	713,000	-876,000
Philippine National Railways	132,900	47,000	179,900	77,000	113,800	190,800	-10,900	120,100	0	120,100	131,000	32,400	98,600
Philippine Ports Authority	689,760	55,280	745,040	288,140	245,460	533,600	211,440	350,920	0	350,920	139,480	111,500	27,980
GRAND TOTAL	62,162,658	4,787,557	66,950,215	44,130,997	14,360,048	58,491,045	8,459,170	16,357,891	811,196	17,169,087	8,709,917	304,284	8,405,633

Table A2.11
GOVERNMENT CORPORATE FINANCIAL INDICATORS, 1984-1986

P A R T I C U L A R S	CURRENT RATIO			DEBT TO NET WORTH RATIO			RATIO OF INTERNAL CASH GENERATION TO CAPITAL EXPENDITURES (%)			NET INCOME AS A PERCENTAGE OF NET WORTH			NET INCOME AS A PERCENTAGE OF GROSS REVENUE			PERSONNEL SERVICES AS PERCENTAGE OF TOTAL EXPENSES		
	1984	1985	1986	1984	1985	1986	1984	1985	1986	1984	1985	1986	1984	1985	1986	1984	1985	1986
Export Processing Zone Authority	2.4:1	2.4:1	2.2:1	0.8:1	0.8:1	0.9:1	-99	-85	10	-1	0	0	-12	-1	1	24	20	19
Human Settlements Development Corporation	1.7:1	1.5:1	1.3:1	0.8:1	0.8:1	0.8:1	15	36	16	0	0	0	5	4	1	15	17	20
Light Rail Transit Authority	1.6:1	1.4:1	-	1.7:1	1.7:1	2.6:1	-20	-64	-223	2	-9	-40	66	-49	-119	6	1	0
Local Water Utilities Administration	1.3:1	1.2:1	1.1:1	1.1:1	0.9:1	0.8:1	-55	-12	-9	1	1	0	3	7	0	23	21	23
Metro Manila Transit Corporation	1.6:1	1.5:1	1.9:1	8.7:1	10.4:1	10.4:1	99,000	106	124	12	7	10	3	1	1	18	17	23
Metropolitan Waterworks and Sewerage System	1.4:1	1.3:1	1.6:1	0.6:1	0.6:1	0.7:1	11	31	24	5	7	9	43	40	46	22	22	21
National Development Company	1.5:1	2.1:1	1.3:1	1.7:1	1.6:1	1.6:1	9	24	53	3	2	3	23	24	28	4	5	7
National Electrification Administration	1.3:1	1.0:1	0.8:1	2.8:1	3.0:1	3.1:1	-50	-60	-41	1	0	1	8	1	6	18	12	12
National Food Authority	1.4:1	1.8:1	1.3:1	20.3:1	28.8:1	-59:1	71	59	-1,121	60	-29	326	2	-1	-6	2	2	2
National Housing Authority	2.4:1	2.5:1	1.0:1	0.6:1	0.7:1	0.8:1	-6	2	-4	0	0	0	4	4	2	43	39	20
National Irrigation Administration	1.1:1	1.3:1	1.4:1	0.5:1	0.6:1	0.8:1	13	14	12	0	-4	-6	-6	-105	-134	41	24	24
National Power Corporation	0.4:1	0.4:1	0.3:1	2.4:1	1.8:1	1.4:1	8	34	75	4	5	3	6	9	6	2	3	3
Philippine National Oil Company	1.1:1	1.2:1	1.3:1	4.5:1	2.5:1	2.2:1	206	580	114	14	14	12	3	3	3	N A	N A	N A
Philippine National Railways	0.4:1	0.4:1	0.4:1	0.4:1	0.5:1	0.5:1	-103	-58	-9	-4	-5	-4	-48	-48	-33	34	32	33
Philippine Ports Authority	3.1:1	9.1:1	5.1:1	0.5:1	0.6:1	0.6:1	33	38	60	2	4	3	13	20	12	14	15	18

LOCAL GOVERNMENT UNITS

The national government's commitment to promote countryside development is manifested in its continuing support through budgetary allotments or transfers to the various local government units (LGUs). Reinforcing budgetary transfers are policies intended to coordinate local government plans with priorities identified by the central supervisory bodies. These are partly incorporated in legislations and regulations determining in considerable detail how national allotments and aids are to be spent, setting criteria for the allocation of funds which local governments can generate, and compelling local governments to implement programs jointly with the national government.

Consistent with the provisions of the Local Government Code to promote autonomy and ensure their fullest development as self-reliant communities, LGUs will be encouraged to exercise greater fiscal discipline and autonomy and to refrain from being too dependent on national government funds. In this vein, the national government will explore the feasibility of changing the legal formula in the allocation of internal revenue allotments to LGUs in a manner that will encourage their resource mobilization through an enhancement in the utilization of local fiscal powers and an improvement in revenue collection efficiency. The further upgrading of the management and administrative capability of local officials will be realized through national government-supported technical assistance programs and their continued involvement in the implementation of local development projects.

A. National Government's Allotments to Local Government Units (Table A3.1)

The budgetary allotment to Local Government Units (LGUs) will be around ₱5.3 billion or 5.7 percent of the 1986 budget. The sharing of national government revenue to LGUs will be increased to ₱3.5 billion from ₱2.9 billion in 1985 to fund local government projects aimed at democratizing access to socioeconomic opportunities. The following local programs will likewise be supported: the repair, maintenance, and construction of local roads, ₱799 million; the repair and construction of local school and public buildings, ₱39 million; provincial health and agricultural programs, ₱38 million; and other development and technical aid including local resource management, ₱899 million. Local government participation in the productivity programs will continue to be encouraged and will involve local entrepreneurs and organizations in small-scale agri-based ventures.

Table A3.1
NATIONAL GOVERNMENT'S TRANSFERS TO LOCAL GOVERNMENT UNITS, 1986
(In thousand pesos)

PARTICULARS	INTERNAL REVENUE ALLOTMENT	SPECIFIC TAX ALLOTMENT	TOTAL
PROVINCES	675,910	368,755	1,044,665
MUNICIPALITIES	692,961	517,720	1,210,681
CITIES	339,074	905,580	1,244,654
GRAND TOTAL	1,707,945	1,792,055	3,500,000

Technical Notes

The "sharing of national revenues" to local government units, as shown in the expenditure tables of the national government, is reflected under the "internal revenue allotment" and the "specific tax allotment" components of the statements of LGUs. Internal revenue allotments refer to the programmed component of the share of LGUs of national internal revenue taxes not otherwise accruing to special funds and special accounts in the general fund authorized under Section (1) of PD No. 144. Specific tax allotments to provinces, cities, and municipalities are funded by taxes imposed on the sales of petroleum products pursuant to PD No. 436, as amended.

While implementing local projects, LGUs will be encouraged to observe the same strict austerity and economy measures adopted by the national government. Local governments are expected to streamline their operations to free more funds for productive and socially beneficial projects.

B. Highlights of the Financial Statements of Local Government Units (Table A3.2 – A3.6)

The consolidated income of LGUs in 1986 is expected to reach ₱8.8 billion, indicating an 11.4 percent modest growth from ₱7.9 billion earned in 1985 and consisting of ₱6.0 billion from taxes and the remaining ₱2.8 billion from nontax sources. Expenditures will be roughly ₱8.5 billion mainly for general government and public welfare, economic development, and capital outlays which collectively account for 82.5 percent of the total expected spending. Consequently, the consolidated fiscal position of LGUs will be improved with a net build up in their cash resources. In all respects, the projected performance in 1986 will be an improvement over those in the previous two years which show a decline in the cash balance of LGUs.

On a regional basis, the expected top income grossers will be the National Capital Region (NCR) and Region IV with incomes of ₱2.5 and ₱1.2 billion, respectively. The low income earners are Region II, IX, and XII. All regions except NCR, Regions VI, VII, and XI expect a net build-up in their cash balances.

Excluding Metro-Manila, the top income earners among the provinces are Cavite, Batangas, Quezon, Bulacan, Pampanga, Pangasinan, Tarlac, Iloilo, and Negros Occidental. With their incomes already reflecting expected transfers from the national government, expenditure will more or less follow the income trends but with mixed reactions in fiscal position.

Among the city governments, Manila and Quezon City, being the seat of industrial and commercial activities, will lead in terms of total earnings amounting to ₱726.6 million and ₱431.5 million, respectively. Outside the NCR, Olongapo, Bacolod, Iloilo, and Cebu City are the top earners. Similarly, expenditures follow closely the income trends of the major earners with changes in cash balances indicating divergent patterns.

Mainly because of the spill-over effect of economic growth and development that originated principally from the cities of the NCR, the nearby municipalities continue to remain as high income earners with a combined expected income of ₱575.1 million in 1986 or 20.4 percent of the total income of all municipalities throughout the country. The combined cash balance of NCR municipalities will slightly increase to ₱33.8 million. Outside the NCR, the combined earnings of municipalities in Region IV (₱475.8 million), and Region VI (₱267.6 million) were among the highest. However, only Region III is expected to substantially beef up cash balance with a net addition of almost ₱100 million.

Table A3.2
CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURES OF LOCAL GOVERNMENT UNITS, 1984-1986

P A R T I C U L A R S	1 9 8 4		1 9 8 5		1 9 8 6	
	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution
BEGINNING CASH BALANCE	1,309,042		998,601		813,665	
INCOME						
Tax Revenue						
Internal Revenue Allotment	1,447,952	19.11	1,541,394	19.44	1,707,945	19.29
Specific Tax Allotment	1,372,622	18.11	1,358,606	17.13	1,792,055	20.24
Real Property Tax	1,163,532	15.35	1,356,421	17.11	1,471,261	16.61
Local Taxes	934,021	12.32	985,359	12.43	1,040,483	11.75
Total Tax Revenue	4,918,127	64.89	5,241,780	66.11	6,011,744	67.89
Non-Tax Revenue						
Capital Revenue	129,802	1.71	135,344	1.71	141,948	1.60
Operating and Miscellaneous Revenue	1,014,677	13.39	1,024,646	12.92	1,129,762	12.76
Grants	247,551	3.27	235,532	2.97	271,396	3.07
Extra Ordinary Income	1,175,194	15.51	1,187,261	14.97	1,246,168	14.07
Borrowing	31,407	0.41	62,454	0.79	5,914	0.07
Inter-Fund Transfer	62,383	0.82	41,915	0.53	47,569	0.54
Total Non-Tax Revenue	2,661,014	35.11	2,687,152	33.89	2,842,757	32.11
Total Income	7,579,141	100.00	7,928,932	100.00	8,854,501	100.00
TOTAL FINANCIAL RESOURCES	8,888,183		8,927,533		9,668,166	

98 Table A3.2
CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURES OF LOCAL GOVERNMENT UNITS, 1984-1986 (Continuation)

P A R T I C U L A R S	1 9 8 4		1 9 8 5		1 9 8 6	
	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution	Amount (In Thousand Pesos)	Percent Distribution
EXPENDITURE						
General Government	1,870,671	23.71	1,957,175	24.12	2,021,612	23.83
Public Welfare	1,564,440	19.83	1,649,754	20.33	1,754,045	20.67
Economic Development	1,538,690	19.50	1,916,384	23.62	1,776,414	20.94
Operation of Economic Enterprises	334,930	4.25	378,728	4.67	387,340	4.57
Inter-Government Aids	677,245	8.58	714,954	8.81	757,095	8.92
Loans and Advances	229,934	2.92	239,808	2.96	242,246	2.86
Transfers	127,942	1.62	111,532	1.37	99,023	1.16
Capital Outlays	1,545,730	19.59	1,145,533	14.12	1,446,418	17.05
Total Expenditures	7,889,582	100.00	8,113,868	100.00	8,484,193	100.00
ENDING CASH BALANCE	998,601		813,665		1,183,973	

Technical Notes

Except for "sharing of national revenues" other components of the NALGU are not reflected in the statements of local government units since the said components basically finance the national government projects implemented in the territorial jurisdiction of local government units. This statement applies to all local government tables, which have been largely derived from their submissions.

Table A3.3
SUMMARY OF INCOME AND EXPENDITURES OF LOCAL GOVERNMENT UNITS, BY REGION, 1984-1986
(In thousand pesos)

P A R T I C U L A R S	1 9 8 4				1 9 8 5				1 9 8 6			
	Beginning Cash Balance	Income	Expend- iture	Ending Cash Balance	Beginning Cash Balance	Income	Expend- iture	Ending Cash Balance	Beginning Cash Balance	Income	Expend- iture	Ending Cash Balance
NATIONAL CAPITAL REGION	118,873	2,187,604	2,189,380	117,097	117,097	2,244,720	2,227,097	134,720	134,720	2,517,718	2,427,534	224,904
REGION I	67,350	403,680	341,548	129,482	129,482	424,226	456,913	96,795	96,795	483,872	473,022	107,645
REGION II	14,585	224,472	222,364	16,693	16,693	230,168	221,526	25,335	25,335	248,681	235,180	38,836
REGION III	98,628	696,413	631,971	163,070	163,070	723,250	693,479	192,841	192,841	824,675	701,219	316,297
REGION IV	22,517	1,014,595	1,024,008	13,104	13,104	1,071,665	1,069,234	15,535	15,535	1,167,590	1,166,202	16,923
REGION V	28,533	275,413	256,277	47,669	47,669	285,282	268,572	64,379	64,379	310,148	277,072	97,455
REGION VI	546,051	793,095	1,277,945	61,201	61,201	825,168	827,173	59,196	59,196	906,983	921,865	44,314
REGION VII	105,461	450,197	479,957	75,701	75,701	542,157	593,444	24,414	24,414	567,120	568,145	23,389
REGION VIII	45,066	259,670	238,529	66,207	66,207	262,236	225,733	102,710	102,710	293,627	257,276	139,061
REGION IX	1,001	235,566	225,058	11,509	11,509	243,402	239,175	15,736	15,736	285,186	266,191	34,731
REGION X	186,399	369,853	336,715	219,537	219,537	381,401	598,859	2,079	2,079	436,007	402,827	35,259
REGION XI	19,993	414,895	414,528	20,360	20,360	448,841	450,768	18,433	18,433	534,567	535,814	17,186
REGION XII	54,585	253,688	251,302	56,971	56,971	246,416	241,895	61,492	61,492	278,327	251,846	87,973
GRAND TOTAL	1,309,042	7,579,141	7,889,582	998,601	998,601	7,928,932	8,113,868	813,665	813,665	8,854,501	8,484,193	1,183,973
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

Table A3.4
STATEMENT OF INCOME AND EXPENDITURES, BY PROVINCE, 1986
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
NATIONAL CAPITAL REGION										
Metropolitan Manila	66,809	26,706	17,137	149,997	63,131	256,971	53,212	0	11,826	263,411
REGION I										
Abra	7,946	6,175	2,482	697	275	9,629	95	0	2,886	501
Benguet	0	7,595	2,620	2,689	495	13,399	5,202	0	2,988	0
Ilocos Norte	17,386	10,561	3,331	1,392	225	15,509	5,605	0	0	0
Ilocos Sur	5,721	10,981	3,927	2,015	429	17,352	138	0	2,241	0
La Union	4,461	11,423	3,706	2,490	1,100	18,719	1,156	0	700	20
Mt. Province	3,847	3,768	1,622	90	50	5,530	270	3	1,300	0
Pangasinan	0	29,633	10,994	5,061	899	46,587	1,235	1,310	16,100	0
Subtotal	39,361	80,136	28,682	14,434	3,473	126,725	13,701	1,313	26,215	521
REGION II										
Batanes	449	333	543	64	7	947	91	0	898	76
Cagayan	0	13,400	7,996	4,115	1,154	26,665	5,807	0	0	8,013
Ifugao	384	2,545	1,814	162	69	4,590	86	0	1,072	0
Isabela	66	13,300	8,694	2,980	980	25,954	3,000	0	5,511	0
Kalinga-Apayao	0	5,250	3,350	480	867	9,947	1,183	0	1,620	48
Nueva Vizcaya	812	4,036	2,946	778	561	8,321	298	0	2,096	570
Quirino	1,498	1,940	1,745	445	136	4,266	221	0	67	0
Subtotal	3,209	40,804	27,088	9,024	3,774	80,690	10,686	0	11,264	8,707
REGION III										
Bataan	1,326	5,015	2,879	4,269	1,812	13,975	0	0	0	7,939
Bulacan	8,852	14,627	8,139	13,067	4,564	40,397	9,012	0	0	23,518
Nueva Ecija	8,203	10,206	6,863	6,121	838	24,028	0	0	0	9,293
Pampanga	42,090	13,742	7,307	7,067	3,023	31,139	10,959	0	0	22,745
Tarlac	0	8,714	5,660	6,341	557	21,272	3,640	0	0	33,403
Zambales	2,433	6,753	3,022	3,253	566	13,594	5,500	0	0	6,987
Subtotal	62,904	59,057	33,870	40,118	11,360	144,405	29,111	0	0	103,885

E X P E N D I T U R E S													
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans	Trans-	Capital	Total	ENDING
rowing	Fund	Income	FINANCIAL	Govern-	Welfare	Develop-	tion of	Govern-	And	fers	Outlays	Expendi-	CASH
Trans-	fer		RESOUR-	ment		ment	Economic	ment	Advances			tures	BALANCE
			CES				Enter-	Aids					
							prises						
0	0	585,420	652,229	120,135	278,495	21,844	38,225	16,383	70,990	8,439	277	554,788	97,441
0	0	13,111	21,057	3,845	1,548	8,030	0	338	598	0	2,050	16,409	4,648
0	0	21,589	21,589	7,987	3,793	6,118	0	599	0	0	131	18,628	2,961
0	0	21,114	38,500	6,954	4,698	10,691	0	437	0	0	1,939	24,719	13,781
0	0	19,731	25,452	5,298	2,684	7,127	747	0	0	0	2,321	18,177	7,275
0	0	20,595	25,056	6,100	3,000	6,615	0	750	0	0	600	17,065	7,991
0	0	7,103	10,950	1,351	457	4,267	0	266	0	0	0	6,341	4,609
0	0	65,232	65,232	12,299	4,911	30,678	1,377	1,798	0	11,137	2,591	64,791	441
0	0	168,475	207,836	43,834	21,091	73,526	2,124	4,188	598	11,137	9,632	166,130	41,706
0	0	2,012	2,461	824	100	803	36	131	0	0	85	1,979	482
0	0	40,485	40,485	11,605	7,652	13,983	0	995	2,132	0	3,612	39,979	506
0	0	5,748	6,132	1,604	378	2,605	60	169	0	0	44	4,860	1,272
0	1,200	35,665	35,731	10,734	1,800	14,484	0	803	4,801	1,200	0	33,822	1,909
0	0	12,798	12,798	3,827	1,948	3,999	0	633	0	0	2,376	12,783	15
0	0	11,285	12,097	3,458	767	4,467	431	329	68	20	132	9,672	2,425
0	0	4,554	6,052	1,733	560	2,147	0	332	0	0	400	5,172	880
0	1,200	112,547	115,756	33,785	13,205	42,488	527	3,392	7,001	1,220	6,649	108,267	7,489
0	0	21,914	23,240	6,173	3,955	5,586	0	10	172	0	4,320	20,216	3,024
0	0	72,927	81,779	8,181	14,828	10,683	7,837	7,300	1,529	5,580	10,503	66,441	15,338
0	0	33,321	41,524	6,514	10,785	12,658	0	1,000	876	0	0	31,833	9,691
0	0	64,843	106,933	10,758	11,312	11,096	0	4,082	448	9,040	13,200	59,936	46,997
0	0	58,315	58,315	11,868	5,518	37,562	0	123	1,712	1,282	250	58,315	0
0	0	26,081	28,514	5,035	1,321	14,238	0	481	2,312	1,818	0	25,205	3,309
0	0	277,401	340,305	48,529	47,719	91,823	7,837	12,996	7,049	17,720	28,273	261,946	78,359

Table A3.4
STATEMENT OF INCOME AND EXPENDITURES, BY PROVINCE, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION IV										
Aurora	135	3,051	2,221	383	120	5,775	141	569	0	1,191
Batangas	1,654	13,678	6,865	13,211	2,524	36,278	12,885	6,699	12,698	15,674
Cavite	532	8,743	5,252	11,327	4,307	29,629	17,166	18,150	15,764	17,520
Laguna	839	8,911	6,217	10,665	3,066	28,859	4,206	0	6,616	0
Marinduque	65	3,673	1,821	1,224	981	7,699	2,506	0	850	1,680
Occidental Mindoro	753	4,173	3,522	3,999	2,922	14,616	2,541	0	5,040	4,719
Oriental Mindoro	379	4,794	4,634	5,213	3,906	18,547	736	0	6,481	5,664
Palawan	178	6,868	5,712	4,903	1,937	19,420	1,327	0	13,685	944
Quezon	1,835	15,783	9,628	9,818	5,876	41,105	10,422	9,410	11,050	7,553
Rizal	264	7,357	4,595	6,082	1,454	19,488	1,033	2,454	8,800	9,839
Romblon	97	3,162	2,143	1,737	971	8,013	950	0	0	3,777
Subtotal	6,731	80,193	52,610	68,562	28,064	229,429	53,913	37,282	80,184	68,561
REGION V										
Albay	4,181	9,447	5,578	1,564	1,023	17,612	1,810	0	3,365	0
Camarines Norte	1,530	5,342	2,946	720	658	9,666	653	1,098	250	0
Camarines Sur	7,424	13,993	7,792	3,730	1,255	26,770	4,132	2,000	0	3,500
Catanduanes	2,660	4,437	2,169	327	229	7,162	863	0	1,540	0
Masbate	4,740	7,713	5,139	1,054	330	14,236	612	200	2,081	0
Sorsogon	1,213	6,695	4,184	715	603	12,197	156	0	9,831	0
Subtotal	21,748	47,627	27,808	8,110	4,098	87,643	8,226	3,298	17,067	3,500
REGION VI										
Aklan	4,577	5,118	3,221	1,727	92	10,158	553	0	5,584	8,798
Antique	2,676	6,076	3,652	908	31	10,667	956	0	2,793	8,458
Capiz	8,161	7,002	4,111	9,492	6	20,611	654	0	7,650	12,056
Iloilo	1,995	17,764	9,397	6,798	85	34,044	5,061	30	7,899	30,234
Guimaras	608	1,352	808	638	5	2,803	147	0	857	1,856
Negros Occidental	14,237	21,046	10,399	14,480	270	46,195	13,500	30	7	28,140
Subtotal	32,254	58,358	31,588	34,043	489	124,478	20,871	60	24,790	89,542

E X P E N D I T U R E S													
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans			Total	ENDING
rowing	Fund	Income	FINANCIAL	Govern-	Welfare	Develop-	tion of	Economic	And	Trans-	Capital	Expendi-	CASH
fer	Trans-		RESOUR-	ment		ment	Enter-	ment	Advances	fers	Outlays	tures	BALANCE
	fer		CES				prises	Aids					
0	0	7,676	7,811	2,179	1,036	3,335	0	374	0	0	634	7,558	253
0	0	84,234	85,888	13,915	8,185	16,232	0	2,327	4,929	0	38,306	83,894	1,994
0	10,950	109,179	109,711	8,895	3,626	36,149	0	2,718	0	0	58,044	109,432	279
0	5,251	44,932	45,771	9,297	5,928	5,671	2,666	4,394	0	0	17,075	45,031	740
0	0	12,735	12,800	4,092	1,202	3,938	0	566	1,300	516	616	12,230	570
0	0	26,916	27,669	3,510	2,420	8,489	0	3,042	0	0	9,787	27,248	421
0	3,209	34,637	35,016	7,434	4,331	9,792	0	918	1,117	295	10,842	34,729	287
0	1,110	36,486	36,664	5,606	3,299	10,689	0	1,445	0	0	15,389	36,428	236
0	1,218	80,758	82,593	11,562	10,919	10,283	3,443	4,658	7,502	0	32,977	81,344	1,249
0	0	40,814	41,078	5,842	5,171	8,098	0	3,294	2,543	0	15,837	40,785	293
0	223	12,963	13,060	2,102	865	2,524	0	502	317	0	6,516	12,826	234
0	21,961	491,330	498,061	74,434	46,982	115,200	6,109	24,238	17,708	811	206,023	491,505	6,556
0	0	22,787	26,968	7,287	2,554	6,670	0	649	905	0	3,536	21,601	5,367
0	0	11,667	13,197	3,473	1,707	4,979	0	382	64	0	97	10,702	2,495
0	0	36,402	43,826	11,166	6,145	10,330	0	570	415	0	4,716	33,342	10,484
0	0	9,565	12,225	2,945	1,141	4,173	0	580	0	0	85	8,924	3,301
0	0	17,129	21,869	4,414	2,702	7,613	0	501	0	0	250	15,480	6,389
2,500	0	24,684	25,897	4,500	1,693	4,580	0	394	1,901	0	10,804	23,872	2,025
2,500	0	122,234	143,982	33,785	15,942	38,345	0	3,076	3,285	0	19,488	113,921	30,061
0	0	25,093	29,670	3,990	1,914	6,625	0	1,082	40	0	10,629	24,280	5,390
0	0	22,874	25,550	4,209	1,902	4,425	0	466	0	0	11,974	22,976	2,574
0	0	40,971	49,132	8,056	1,234	7,010	0	0	350	0	22,370	39,020	10,112
0	0	77,268	79,263	15,412	7,561	19,112	0	1,304	0	0	35,390	78,779	484
0	0	5,663	6,271	1,267	210	1,305	0	156	0	0	2,675	5,613	658
0	3,459	91,331	105,568	8,600	10,690	20,050	0	5,440	0	3,459	52,265	100,504	5,064
0	3,459	263,200	295,454	41,534	23,511	58,527	0	8,448	390	3,459	135,303	271,172	24,282

Table A3.4
STATEMENT OF INCOME AND EXPENDITURES, BY PROVINCE, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION VII										
Bohol	105	17,409	7,112	2,421	372	27,314	21,263	0	12,302	0
Cebu	434	24,639	7,994	3,489	670	36,792	10,449	0	1,200	0
Negros Oriental	6,282	15,361	5,858	2,135	405	23,759	2,912	0	0	0
Siquijor	191	1,681	1,331	944	38	3,994	371	0	260	0
Subtotal	7,012	59,090	22,295	8,989	1,485	91,859	34,995	0	13,762	0
REGION VIII										
Biliran	499	1,692	846	829	240	3,607	146	0	0	473
Leyte	23,261	18,221	9,791	3,268	675	31,955	191	0	0	7,568
Southern Leyte	4,528	5,064	3,156	780	355	9,355	2,314	0	0	2,074
Eastern Samar	1,478	6,573	3,553	962	313	11,401	2,030	0	0	3,462
Northern Samar	0	11,916	11,767	1,497	1,597	26,777	557	0	0	4,907
Western Samar	2,751	8,062	3,610	542	447	12,661	100	0	0	2,550
Subtotal	32,517	51,528	32,723	7,878	3,627	95,756	5,338	0	0	21,034
REGION IX										
Basilan	6	4,253	1,913	760	224	7,150	446	0	2,450	0
Sulu	0	6,666	2,710	120	781	10,277	1,891	0	0	0
Tawi-Tawi	547	2,328	1,730	44	142	4,244	41	0	1,586	0
Zamboanga del Norte	145	10,667	5,321	1,272	345	17,605	617	0	6,477	0
Zamboanga del Sur	556	18,680	8,232	1,798	545	29,255	9,368	0	0	5,515
Subtotal	1,254	42,594	19,906	3,994	2,037	68,531	12,363	0	10,513	5,515
REGION X										
Agusan del Norte	0	3,576	2,490	1,526	347	7,939	936	0	3,294	0
Agusan del Sur	0	6,528	4,532	34	0	11,094	3,504	0	1,825	344
Bukidnon	0	9,809	7,306	2,006	1,601	20,722	1,450	0	5,159	350
Camiguin	0	1,283	973	524	170	2,950	1,215	0	156	0
Misamis Occidental	0	4,041	2,449	220	84	6,794	378	0	4,709	0
Misamis Oriental	865	7,170	3,838	3,008	661	14,677	7,078	0	13,794	0
Surigao del Norte	0	4,717	3,194	1,505	800	10,216	6,024	0	2,246	0
Subtotal	865	37,124	24,782	8,823	3,663	74,392	20,585	0	31,183	694

			EXPENDITURES											
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans		Trans-	Capital	Total	ENDING
rowing	Fund	Income	FINANCIAL	Govern-	Welfare	Develop-	tion of	Govern-	And		fers	Outlays	Expendi-	CASH
	Trans-		RESOUR-	ment		ment	Economic	ment	Advances				tures	BALANCE
	fer		CES				Enter-							
							prises	Aids						
700	3,316	64,895	65,000	13,685	412	14,414	17,945	4,270	451	0	12,765	63,942	1,058	
0	0	48,441	48,875	11,225	6,831	15,527	0	2,390	2,391	0	10,000	48,364	511	
0	0	26,671	32,953	9,046	5,361	9,495	0	120	627	0	7,000	31,649	1,304	
0	0	4,625	4,816	1,054	243	3,238	2	102	0	0	0	4,639	177	
700	3,316	144,632	151,644	35,010	12,847	42,674	17,947	6,882	3,469	0	29,765	148,594	3,050	
0	0	4,226	4,725	2,162	392	490	0	255	0	0	707	4,006	719	
0	0	39,714	62,975	8,289	5,937	16,010	0	975	0	0	0	31,211	31,764	
0	0	13,743	18,271	2,726	1,190	5,624	0	445	9	0	241	10,235	8,036	
0	0	16,893	18,371	3,656	2,250	8,756	0	448	446	540	0	16,096	2,275	
0	0	32,241	32,241	15,758	2,246	6,630	577	1,312	2,109	219	3,390	32,241	0	
0	0	15,311	18,062	4,576	1,615	4,416	0	734	0	965	2,007	14,313	3,749	
0	0	122,128	154,645	37,167	13,630	41,926	577	4,169	2,564	1,724	6,345	108,102	46,543	
0	0	10,046	10,052	2,415	635	4,019	338	114	0	0	2,098	9,619	433	
0	0	12,168	12,168	2,688	729	3,529	453	569	0	0	4,200	12,168	0	
0	0	5,871	6,418	2,190	528	1,328	360	112	0	0	1,368	5,886	532	
0	0	24,699	24,844	4,471	1,623	10,448	0	363	0	0	6,443	23,348	1,496	
0	0	44,138	44,694	7,007	1,831	21,607	0	1,015	0	0	7,532	38,992	5,702	
0	0	96,922	98,176	18,771	5,346	40,931	1,151	2,173	0	0	21,641	90,013	8,163	
283	1,591	14,043	14,043	4,108	711	5,461	0	391	591	1,000	1,574	13,836	207	
0	80	16,847	16,847	4,369	868	6,081	194	373	1,194	73	2,252	15,404	1,443	
0	0	27,681	27,681	5,700	1,564	12,601	0	985	1,668	0	2,427	24,945	2,736	
0	0	4,321	4,321	1,142	330	2,259	0	117	0	0	214	4,062	259	
0	0	11,881	11,881	2,933	794	4,987	0	166	0	0	2,569	11,449	432	
0	1,435	36,984	37,849	5,375	2,131	12,147	3,906	1,055	0	1,435	11,142	37,191	658	
0	0	18,486	18,486	4,120	1,413	8,372	0	363	0	0	3,005	17,273	1,213	
283	3,106	130,243	131,108	27,747	7,811	51,908	4,100	3,450	3,453	2,508	23,183	124,160	6,948	

Table A3.4

STATEMENT OF INCOME AND EXPENDITURES, BY PROVINCE, 1986 (Continuation)

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION XI										
Davao del Norte	746	13,535	7,824	5,233	1,950	28,542	0	7,331	0	31,638
Davao del Sur	594	10,034	5,442	1,669	771	17,916	0	4,738	0	21,138
Davao Oriental	889	7,611	4,030	1,352	363	13,356	0	8,206	0	4,843
South Cotabato	1,341	14,494	6,977	1,520	1,632	24,623	0	5,172	0	5,594
Surigao del Sur	897	11,290	4,716	1,588	728	18,322	0	1,904	0	2,429
Subtotal	4,467	56,964	28,989	11,362	5,444	102,759	0	27,351	0	65,642
REGION XII										
Lanao del Norte	4,943	5,425	3,365	873	222	9,885	812	0	0	2,320
Lanao del Sur	0	8,200	3,810	163	250	12,423	0	0	0	2,829
Maguindanao	0	6,600	4,698	840	250	12,388	55	0	0	2,175
North Cotabato	4,301	9,004	5,594	2,407	1,142	18,147	800	0	0	7,014
Sultan Kudarat	1,460	6,500	3,810	2,375	1,097	13,782	0	0	0	7,795
Subtotal	10,704	35,729	21,277	6,658	2,961	66,625	1,667	0	0	22,133
GRAND TOTAL	289,835	675,910	368,755	371,992	133,606	1,550,263	264,668	69,304	226,804	653,145

			E X P E N D I T U R E S										
	Inter-		TOTAL	General		Opera-							ENDING
Bor-	Fund	Total	FINANCIAL	Govern-	Public	Economic	tion of	Inter-	Loans			Total	CASH
rowing	Trans-	Income	RESOUR-	ment	Welfare	Develop-	Economic	Govern-	And	Trans-	Capital	Expendi-	BALANCE
fer	fer		CES			ment	Enter-	ment	Advances	fers	Outlays	tures	
							prises	Aids					
0	0	67,511	68,257	8,540	5,120	35,102	0	1,500	0	8,323	8,417	67,002	1,255
0	0	43,792	44,386	6,873	1,980	27,137	0	1,672	0	1,423	4,769	43,854	532
0	0	26,405	27,294	6,590	4,341	9,954	0	1,253	0	0	4,704	26,842	452
0	0	35,389	36,730	8,327	3,823	12,162	0	1,188	0	0	10,051	35,551	1,179
0	0	22,655	23,552	5,927	4,061	6,152	0	633	0	0	5,978	22,751	801
0	0	195,752	200,219	36,257	19,325	90,507	0	6,246	0	9,746	33,919	196,000	4,219
0	0	13,017	17,960	2,719	670	3,867	0	531	1,755	0	84	9,626	8,334
0	0	15,252	15,252	4,733	1,353	8,004	0	553	0	0	0	14,643	609
0	0	14,618	14,618	5,154	943	6,865	0	437	34	0	187	13,620	998
0	0	25,961	30,262	6,285	2,389	10,135	752	567	46	0	2,019	22,193	8,069
0	0	21,577	23,037	5,204	1,911	7,523	0	415	515	0	4,700	20,268	2,769
0	0	90,425	101,129	24,095	7,266	36,394	752	2,503	2,350	0	6,990	80,350	20,779
3,483	33,042	2,800,709	3,090,544	575,083	513,170	746,093	79,349	98,144	118,857	56,764	527,488	2,714,948	375,596

Table A3.5
STATEMENT OF INCOME AND EXPENDITURES, BY CITY, 1986
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Property	Taxes	Revenue	cella-	Revenue		Income
	BALANCE	ment	ment	Tax			neous			
							Revenue			
NATIONAL CAPITAL REGION										
Caloocan	10,660	10,717	32,495	29,647	27,922	100,781	14,303	0	0	10,234
Manila	3,586	83,562	107,772	261,705	136,875	589,914	83,749	0	0	53,020
Pasay	902	6,353	20,422	21,084	15,289	63,148	7,731	0	0	2,736
Quezon	27,814	23,708	79,001	168,356	86,505	357,570	43,417	0	0	30,550
Subtotal	42,962	124,340	239,690	480,792	266,591	1,111,413	149,200	0	0	96,540
REGION I										
Baguio	2,974	1,768	9,031	14,020	6,826	31,645	6,365	0	1,114	0
Dagupan	9,514	3,496	8,194	3,748	4,779	20,217	6,062	0	50	0
Laoag	4,499	2,696	6,288	930	2,094	12,008	2,423	0	389	0
San Carlos	6,659	2,415	9,012	520	383	12,330	1,330	0	0	0
Subtotal	23,646	10,375	32,525	19,218	14,082	76,200	16,180	0	1,553	0
REGION III										
Angeles	9,450	4,210	14,028	4,150	9,491	31,879	7,128	0	0	500
Cabanatuan	1,484	1,990	12,683	3,350	4,400	22,423	3,500	0	0	1,350
Olongapo	121	1,683	11,677	4,339	9,159	26,858	118,173	0	0	2,691
Palayan	0	320	3,710	426	182	4,638	0	0	0	990
San Jose	6,232	1,051	7,086	1,107	1,158	10,402	1,124	0	0	1,891
Subtotal	17,287	9,254	49,184	13,372	24,390	96,200	129,925	0	0	7,422
REGION IV										
Batangas	663	9,832	13,375	5,205	2,721	31,133	3,885	16,597	445	3,402
Cavite	366	2,198	6,827	2,561	2,737	14,323	1,657	914	0	833
Lipa	101	2,285	11,147	2,568	3,534	19,534	2,650	495	0	603
Lucena	222	1,713	8,772	2,255	3,218	15,958	1,573	495	0	575
Puerto Princesa	189	3,934	26,243	4,323	3,028	37,528	2,534	0	4,205	2,725
San Pablo	840	2,000	10,914	2,810	3,243	18,967	1,319	1,591	0	1,290
Tagaytay	762	367	3,064	3,925	294	7,650	276	278	0	247
Trece Martires	362	358	2,533	530	248	3,669	288	74	0	477
Subtotal	3,505	22,687	82,875	24,177	19,023	148,762	14,182	20,444	4,650	10,152

E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Income	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	125,318	135,978	23,326	49,794	22,522	379	16,301	5,268	0	0	117,590	18,388
0	0	726,683	730,269	113,643	375,208	92,656	8,360	112,977	3,768	0	436	707,048	23,221
0	0	73,615	74,517	14,030	27,344	7,614	1,211	9,540	8,829	0	21	68,589	5,928
0	0	431,537	459,351	74,631	178,999	86,865	2,222	66,970	3,378	0	230	413,295	46,056
0	0	1,357,153	1,400,115	225,630	631,345	209,657	12,172	205,788	21,243	0	687	1,306,522	93,593
0	0	39,124	42,098	9,123	15,293	4,051	6,547	0	0	0	3,250	38,264	3,834
0	0	26,329	35,843	7,019	5,692	6,103	5,175	2,284	0	0	3,000	29,273	6,570
0	0	14,820	19,319	4,184	1,191	5,392	456	931	0	0	2,225	14,379	4,940
0	0	13,660	20,319	3,333	1,336	5,097	2,550	353	590	0	2,220	15,479	4,840
0	0	93,933	117,579	23,659	23,512	20,643	14,728	3,568	590	0	10,695	97,395	20,184
0	0	39,507	48,957	9,782	7,384	1,927	3,586	3,456	378	0	6,688	33,201	15,756
0	0	27,273	28,757	4,765	4,580	7,829	995	1,760	0	0	4,000	23,929	4,828
0	0	147,722	147,843	10,143	10,101	5,352	105,448	2,814	7,735	0	6,250	147,843	0
0	0	5,628	5,628	1,775	292	1,745	375	86	0	600	534	5,407	221
0	0	13,417	19,649	3,189	1,570	2,445	731	860	0	0	3,420	12,215	7,434
0	0	233,547	250,834	29,654	23,927	19,298	111,135	8,976	8,113	600	20,892	222,595	28,239
0	0	55,462	56,125	6,556	8,815	9,336	3,214	4,121	4,201	0	19,628	55,871	254
0	0	17,727	18,093	3,825	4,332	2,486	945	1,691	0	254	3,665	17,198	895
0	0	23,282	23,383	5,531	1,047	4,185	258	1,966	1,725	0	8,456	23,168	215
0	500	19,101	19,323	4,972	1,676	5,191	646	2,000	544	0	3,966	18,995	328
0	1,725	48,717	48,906	7,278	4,715	5,587	1,627	3,314	871	0	25,415	48,807	99
0	0	23,167	24,007	4,756	4,290	5,811	295	2,609	34	0	5,365	23,160	847
0	0	8,451	9,213	3,069	1,245	861	32	1,218	437	0	1,650	8,512	701
0	0	4,508	4,870	678	286	786	161	228	268	0	1,871	4,278	592
0	2,225	200,415	203,920	36,665	26,406	34,243	7,178	17,147	8,080	254	70,016	199,989	3,931

Table A3.5
STATEMENT OF INCOME AND EXPENDITURES, BY CITY, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal Revenue Allot- ment	Specific Tax Allot- ment	Real Property Tax	Local Taxes	Total Tax Revenue	Operating and Mis- cella- neous Revenue	Capital Revenue	Grants	Extra Ordinary Income
REGION V										
Iriga	917	2,160	7,001	894	1,065	11,120	1,642	0	834	0
Legaspi	1,401	1,959	9,449	2,830	3,394	17,632	2,667	0	115	0
Naga	0	1,863	7,558	3,680	3,974	17,075	3,518	0	0	0
Subtotal	2,318	5,982	24,008	7,404	8,433	45,827	7,827	0	949	0
REGION VI										
Bago	1,737	3,101	11,058	4,871	1,668	20,698	686	0	0	10,805
Bacolod	2,797	8,080	21,876	13,601	11,716	55,273	4,120	0	1,150	28,202
Cadiz	905	6,601	14,693	2,110	900	24,304	1,510	0	210	18,029
Iloilo	3,753	7,517	18,270	11,313	11,160	48,260	7,060	0	1,029	25,310
La Carlota	723	3,926	6,539	2,800	508	13,773	2,275	0	79	8,287
Roxas	293	2,320	7,939	1,920	2,665	14,844	3,307	0	100	11,353
San Carlos	1,093	5,184	12,266	1,744	5,415	24,609	85	2	44	14,562
Silay	2,728	4,262	11,025	1,700	456	17,443	1,464	0	67	12,024
Subtotal	14,029	40,991	103,666	40,059	34,488	219,204	20,507	2	2,679	128,572
REGION VII										
Bais	1,782	6,093	8,702	1,123	713	16,631	2,659	0	0	0
Canlaon	322	1,159	5,329	670	273	7,431	1,031	0	0	0
Cebu	361	15,943	34,005	34,900	36,304	121,152	14,353	0	468	0
Danao	159	1,842	6,715	825	589	9,971	1,436	35	0	0
Dumaguete	87	1,557	5,405	1,564	3,945	12,471	3,491	0	256	0
Lapu-Lapu	139	5,386	7,968	5,063	1,789	20,206	2,630	0	0	0
Mandaue	381	6,180	8,275	4,190	6,861	25,506	2,640	0	661	0
Tagbilaran	1,478	1,193	4,869	1,034	2,941	10,037	2,900	2	200	0
Toledo	2,641	15,613	8,530	705	832	25,680	5,750	0	0	0
Subtotal	7,350	54,966	89,798	50,074	54,247	249,085	36,890	37	1,585	0
REGION VIII										
Calbayog	2,239	2,145	7,713	5,400	7,395	22,653	700	0	0	3,416
Ormoc	2,893	2,743	11,421	3,430	1,803	19,397	3,260	0	0	1,438
Tacloban	114	2,315	15,270	688	772	19,045	2,299	0	0	38
Subtotal	5,246	7,203	34,404	9,518	9,970	61,095	6,259	0	0	4,892

E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Income	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	13,596	14,513	3,165	668	6,969	0	803	39	0	402	12,046	2,467
0	0	20,414	21,815	5,746	1,562	3,856	0	1,967	0	0	4,952	18,083	3,732
0	0	20,593	20,593	8,349	811	3,940	0	2,709	0	0	3,101	18,910	1,683
0	0	54,603	56,921	17,260	3,041	14,765	0	5,479	39	0	8,455	49,039	7,882
0	0	32,189	33,926	3,682	1,950	5,720	0	1,990	890	55	17,129	31,416	2,510
0	0	88,745	91,542	8,400	17,590	9,570	2,450	8,751	1,000	0	41,756	89,517	2,025
0	0	44,053	44,958	4,400	3,945	2,410	815	1,840	1,030	0	30,194	44,634	324
0	500	82,159	85,912	15,610	9,474	4,980	2,946	19,034	0	500	32,621	85,165	747
0	0	24,414	25,137	3,394	2,170	4,096	387	1,780	1,178	0	10,975	23,980	1,157
0	4,324	33,928	34,221	5,590	1,532	3,095	478	1,542	0	4,324	17,259	33,820	401
0	0	39,302	40,395	4,972	1,587	6,090	544	1,535	0	0	25,106	39,834	561
0	395	31,393	34,121	3,002	1,886	7,376	649	1,406	50	0	17,987	32,356	1,765
0	5,219	376,183	390,212	49,050	40,134	43,337	8,269	37,878	4,148	4,879	193,027	380,722	9,490
0	0	19,290	21,072	4,087	1,877	5,586	285	1,478	0	0	6,146	19,459	1,613
0	0	8,462	8,784	2,741	0	1,960	0	0	0	0	3,050	7,751	1,033
0	0	135,973	136,334	26,245	28,808	29,939	3,486	11,545	20,999	0	12,851	133,873	2,461
0	0	11,442	11,601	2,754	425	4,440	0	485	0	0	3,088	11,192	409
0	0	16,218	16,305	4,354	2,740	5,383	531	1,848	0	0	150	15,006	1,299
0	0	22,836	22,975	7,725	1,860	6,458	641	2,250	0	0	3,510	22,444	531
0	323	29,130	29,511	9,263	2,261	9,015	917	1,204	12	323	3,953	26,948	2,563
0	0	13,139	14,617	4,649	98	2,577	632	907	1,079	0	3,298	13,240	1,377
0	26	31,456	34,097	9,782	4,586	3,850	726	4,725	0	27	9,777	33,473	624
0	349	287,946	295,296	71,600	42,655	69,208	7,218	24,442	22,090	350	45,823	283,386	11,910
0	0	26,769	29,008	7,213	5,386	3,145	795	4,841	0	0	2,146	23,526	5,482
0	0	24,095	26,988	5,075	2,223	4,603	963	1,707	547	339	6,215	21,672	5,316
0	0	21,382	21,496	3,017	3,679	6,775	1,331	790	0	2,085	470	18,147	3,349
0	0	72,246	77,492	15,305	11,288	14,523	3,089	7,338	547	2,424	8,831	63,345	14,147

Table A3.5
STATEMENT OF INCOME AND EXPENDITURES, BY CITY, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
REGION IX										
Dapitan	1,636	1,123	6,766	906	373	9,168	408	0	41	0
Dipolog	27	1,420	6,343	1,225	1,983	10,971	876	0	90	0
Pagadian	1,775	1,891	9,986	1,034	2,653	15,564	1,687	0	118	125
Zamboanga	6	8,898	34,293	4,510	9,181	56,882	15,705	0	1,454	0
Subtotal	3,444	13,332	57,388	7,675	14,190	92,585	18,676	0	1,703	125
REGION X										
Butuan	400	3,797	20,511	8,316	2,144	34,768	6,371	0	1,749	0
Cagayan de Oro	0	8,820	20,821	20,015	6,780	56,436	7,217	0	581	0
Gingoon	0	1,835	12,554	3,104	1,274	18,767	2,608	0	0	0
Oroquieta	351	1,057	6,792	47	743	8,639	1,317	0	85	0
Ozamis	0	1,204	8,222	3,393	872	13,691	8,065	0	71	0
Surigao	0	1,209	8,987	4,111	1,481	15,788	2,799	0	72	0
Tangub	0	742	6,184	445	85	7,456	1,180	0	615	0
Subtotal	751	18,664	84,071	39,431	13,379	155,545	29,557	0	3,173	0
REGION XI										
Davao	5,430	19,133	59,620	11,500	25,000	115,253	12,500	4,300	0	4,500
General Santos	2,001	5,073	18,352	3,750	4,847	32,022	2,510	802	0	586
Subtotal	7,431	24,206	77,972	15,250	29,847	147,275	15,010	5,102	0	5,086
REGION XII										
Cotabato	16,130	1,339	7,471	1,570	5,118	15,498	1,979	0	0	708
Iligan	26,911	4,495	17,131	10,796	10,124	42,546	4,143	0	0	4,045
Marawi	2,752	1,240	5,397	93	710	7,440	1,013	0	0	360
Subtotal	45,793	7,074	29,999	12,459	15,952	65,484	7,135	0	0	5,113
GRAND TOTAL	173,762	339,074	905,580	719,429	504,592	2,468,675	451,348	25,585	16,292	257,902

E X P E N D I T U R E S													
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans			Total	ENDING
rowing	Fund	Income	FINANCIAL	Govern-	Welfare	Develop-	Economic	Govern-	And	Trans-	Capital	Expendi-	CASH
	fer		RESOUR-	ment		ment	Enter-	ment	Advances	fers	Outlays	tures	BALANCE
			CES				prises	Aids					
0	0	9,617	11,253	1,464	236	3,164	65	497	0	0	1,778	7,204	4,049
0	0	11,937	11,964	2,523	426	3,657	384	1,029	0	0	1,781	9,800	2,164
0	0	17,494	19,269	3,335	958	2,999	315	1,210	0	0	7,497	16,314	2,955
0	0	74,041	74,047	13,621	14,536	10,261	1,569	6,202	0	0	27,708	73,897	150
0	0	113,089	116,533	20,943	16,156	20,081	2,333	8,938	0	0	38,764	107,215	9,318
0	0	42,888	43,288	7,332	6,523	11,964	530	2,981	729	0	11,140	41,199	2,089
0	0	64,234	64,234	10,074	12,887	14,438	1,265	5,815	2,357	0	11,545	58,381	5,853
0	0	21,375	21,375	4,818	1,251	4,906	585	1,116	8	0	8,061	20,745	630
0	200	10,241	10,592	2,403	185	3,369	201	733	6	200	3,320	10,417	175
0	465	22,292	22,292	3,864	1,694	2,921	624	1,243	10	465	5,198	16,019	6,273
0	0	18,659	18,659	3,959	1,233	2,847	549	1,502	0	0	5,543	15,633	3,026
0	250	9,501	9,501	1,416	145	1,160	74	466	0	250	4,746	8,257	1,244
0	915	189,190	189,941	33,866	23,918	41,605	3,828	13,856	3,110	915	49,553	170,651	19,290
0	0	136,553	141,983	23,800	31,073	31,802	0	18,000	0	0	32,053	136,728	5,255
0	0	35,920	37,921	7,648	2,543	10,339	3,325	1,559	0	0	11,837	37,251	670
0	0	172,473	179,904	31,448	33,616	42,141	3,325	19,559	0	0	43,890	173,979	5,925
0	0	18,185	34,315	4,801	2,539	3,821	884	1,661	0	0	6,951	20,657	13,658
0	0	50,734	77,645	15,773	6,050	9,426	1,792	6,271	1,899	0	2,700	43,911	33,734
0	0	8,813	11,565	1,912	310	2,479	119	580	0	0	2,040	7,440	4,125
0	0	77,732	123,525	22,486	8,899	15,726	2,795	8,512	1,899	0	11,691	72,008	51,517
0	8,708	3,228,510	3,402,272	577,566	884,897	545,227	176,070	361,481	69,859	9,422	502,324	3,126,846	275,426

Table A3.6

STATEMENT OF INCOME AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1986

(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal	Specific	Real		Total	Operating			Extra
		Revenue	Tax	Property	Local	Tax	and Mis-	Capital	Grants	Ordinary
		Allot-	Allot-	Tax	Taxes	Revenue	cella- neous Revenue	Revenue		Income
		ment	ment							
NATIONAL CAPITAL REGION										
Metropolitan Manila	24,949	64,992	25,422	173,012	182,719	446,145	91,762	0	0	37,238
REGION I										
Abra	2,847	10,045	4,434	942	745	16,166	2,000	0	629	0
Benguet	5,052	12,416	3,669	4,069	986	21,140	1,436	0	0	0
Ilocos Norte	5,200	15,132	5,039	2,238	2,134	24,543	4,728	0	117	0
Ilocos Sur	4,214	14,845	7,622	2,905	3,242	28,614	7,218	0	1,034	114
La Union	4,814	13,499	5,536	2,573	3,775	25,383	7,580	0	2,438	0
Mt. Province	2,814	3,888	2,072	154	130	6,244	240	0	65	0
Pangasinan	8,847	27,360	17,765	4,769	4,589	54,483	15,526	0	1,737	29
Subtotal	33,788	97,185	46,137	17,650	15,601	176,573	38,728	0	6,020	143
REGION II										
Batanes	2,088	271	329	165	45	810	159	0	180	0
Cagayan	10,160	7,098	8,962	2,948	5,153	24,161	6,275	0	0	1,920
Ifugao	33	2,018	2,464	150	210	4,842	339	0	60	0
Isabela	2,996	9,646	13,315	4,285	8,770	36,016	11,921	0	2,674	1,243
Kalinga-Apayao	4,066	4,329	3,028	457	622	8,436	816	0	128	0
Nueva Vizcaya	0	3,828	7,457	2,916	1,910	16,111	7,920	0	1,975	1,690
Quirino	2,783	1,439	2,229	581	468	4,717	1,783	0	0	825
Subtotal	22,126	28,629	37,784	11,502	17,178	95,093	29,213	0	5,017	5,678
REGION III										
Bataan	4,511	5,100	3,927	7,324	4,251	20,602	7,905	0	0	5,852
Bulacan	8,305	12,207	12,825	10,471	0	35,503	11,864	0	0	21,125
Nueva Ecija	39,192	30,056	13,924	5,556	953	50,489	0	1,508	0	16,132
Pampanga	0	11,669	10,971	6,528	7,953	37,121	9,445	0	0	6,869
Tarlac	26,173	4,645	3,707	2,502	5,201	16,055	3,526	0	0	20,511
Zambales	34,469	7,051	4,921	4,107	2,882	18,961	3,941	0	0	26,318
Subtotal	112,650	70,728	50,275	36,488	21,240	178,731	36,681	1,508	0	96,807

E X P E N D I T U R E S													
Bor- rowing	Inter- Fund Trans- fer	Total Income	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	575,145	600,094	116,054	220,040	107,461	6,364	96,453	12,400	0	7,452	566,224	33,870
0	0	18,795	21,642	6,908	41	7,197	1,535	1,122	0	107	194	17,104	4,538
0	0	22,576	27,628	9,734	3,346	6,697	0	1,704	0	0	2,314	23,795	3,833
0	0	29,388	34,588	11,998	581	7,672	2,250	2,537	0	0	2,608	27,646	6,942
0	0	36,980	41,194	16,145	196	8,554	2,000	2,175	1,174	165	2,551	32,960	8,234
0	0	35,401	40,215	14,039	1,686	9,211	2,595	3,545	144	0	1,833	33,053	7,162
0	0	6,549	9,363	2,295	13	2,419	1	493	0	0	195	5,416	3,947
0	0	71,775	80,622	27,169	2,075	24,776	5,894	3,934	605	0	5,070	69,523	11,099
0	0	221,464	255,252	88,288	7,938	66,526	14,275	15,510	1,923	272	14,765	209,497	45,755
0	0	1,149	3,237	710	79	149	20	42	0	60	40	1,100	2,137
0	0	32,356	42,516	20,122	83	1,415	1,134	3,176	596	0	2,252	28,778	13,738
0	60	5,301	5,334	2,197	5	1,979	0	304	32	38	220	4,775	559
0	1,073	52,927	55,923	24,420	6,518	5,281	5,625	2,263	1,585	1,247	2,382	49,321	6,602
0	0	9,380	13,446	3,254	2,252	881	0	80	35	0	2,307	8,809	4,637
0	0	27,696	27,696	11,467	1,235	6,200	2,115	1,990	700	200	3,745	27,652	44
0	0	7,325	10,108	3,222	610	1,081	519	552	0	35	459	6,478	3,630
0	1,133	136,134	158,260	65,392	10,782	16,986	9,413	8,407	2,948	1,580	11,405	126,913	31,347
0	0	34,359	38,870	11,016	6,465	4,670	3,371	1,790	2,019	1,390	1,327	32,048	6,822
0	0	68,492	76,797	29,310	6,981	11,711	6,202	5,448	1,344	1,848	2,309	65,153	11,644
0	0	68,129	107,321	6,449	1,630	11,389	0	646	1,043	10,498	73	31,728	75,593
0	0	53,435	53,435	21,412	2,642	9,414	4,957	3,029	2,182	1,664	465	45,765	7,670
0	0	40,092	66,265	9,054	902	1,364	1,500	2,044	347	516	1,676	17,403	48,862
0	0	49,220	83,689	11,670	239	5,672	3,812	1,986	354	536	312	24,581	59,108
0	0	313,727	426,377	88,911	18,859	44,220	19,842	14,943	7,289	16,452	6,162	216,678	209,699

Table A3.6
STATEMENT OF INCOME AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	I N C O M E									
	BEGIN-	Internal	Specific	Real	Local	Total	Operating	Capital	Grants	Extra
	NING CASH BALANCE									
		Revenue	Tax	Property	Taxes	Tax	and Mis-	Revenue		Ordinary
		Allot-	Allot-	Tax		Revenue	cella-			Income
		ment	ment				neous			
							Revenue			
REGION IV										
Aurora	98	2,359	2,592	919	1,361	7,231	1,701	384	0	2,940
Batangas	587	22,156	5,195	5,832	2,129	35,312	9,257	2,635	2,500	1,446
Cavite	767	7,983	7,859	9,606	3,984	29,432	11,625	1,001	0	2,374
Laguna	508	12,345	10,200	3,374	9,672	35,591	9,817	2,962	0	4,118
Marinduque	526	6,660	2,354	1,792	896	11,702	1,335	295	0	508
Occidental Mindoro	271	3,515	4,940	1,509	6,973	16,937	3,913	3,890	0	2,306
Oriental Mindoro	294	6,128	6,752	2,226	9,541	24,647	5,243	3,767	0	5,245
Palawan	558	7,792	8,549	5,516	4,932	26,789	7,807	1,009	0	10,368
Quezon	231	13,897	15,146	6,414	13,631	49,088	13,657	3,806	0	15,534
Rizal	1,093	9,978	9,722	10,578	15,152	45,430	13,190	9,765	0	16,497
Romblon	366	4,342	2,489	2,147	5,452	14,430	5,120	1,036	0	2,205
Subtotal	5,299	97,155	75,798	49,913	73,723	296,589	82,665	30,550	2,500	63,541
REGION V										
Albay	7,742	8,224	8,271	2,734	3,190	22,419	6,201	0	132	0
Camarines Norte	4,264	5,100	4,118	969	2,105	12,292	2,033	0	296	0
Camarines Sur	10,350	12,163	12,368	4,070	3,434	32,035	4,178	0	893	0
Catanduanes	3,084	4,522	2,642	622	1,042	8,828	1,536	0	104	80
Masbate	11,420	6,735	7,753	1,889	2,794	19,171	2,557	0	417	0
Sorsogon	3,453	6,035	6,219	1,120	2,178	15,552	4,051	127	379	30
Subtotal	40,313	42,779	41,371	11,404	14,743	110,297	20,556	127	2,221	110
REGION VI										
Aklan	1,369	4,474	4,693	1,417	1,335	11,919	2,959	0	543	8,343
Antique	654	6,183	5,379	1,174	1,651	14,387	3,942	0	598	11,212
Capiz	1,272	6,179	5,995	2,215	1,072	15,461	2,210	9	516	10,575
Iloilo	3,832	15,490	14,923	8,207	4,898	43,518	8,824	0	2,135	27,313
Guimaras	820	1,537	1,325	637	396	3,895	783	8	196	2,960
Negros Occidental	4,966	21,873	15,758	10,405	4,503	52,539	5,983	15	941	33,198
Subtotal	12,913	55,736	48,073	24,055	13,855	141,719	24,701	32	4,929	93,601

EXPENDITURES													
Bor- rowing	Inter- Fund Trans- fer	Total Income	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	0	12,256	12,354	4,121	682	980	325	1,504	110	0	4,557	12,279	75
0	0	51,150	51,737	13,762	3,671	4,659	7,395	3,614	2,319	1,218	13,563	50,201	1,536
0	0	44,432	45,199	13,582	4,902	3,120	4,100	2,81	303	1,082	14,367	44,274	925
0	0	52,488	52,996	10,264	4,640	9,147	4,219	8,007	1,114	0	12,224	52,615	381
0	0	13,840	14,366	4,578	522	2,358	1,304	2,105	1,481	391	1,478	14,217	149
0	0	27,046	27,317	4,349	3,779	3,091	1,552	1,235	1,495	3,643	7,894	27,038	279
0	0	38,902	39,196	6,518	4,767	4,900	2,451	7,511	3,660	0	8,701	38,508	688
0	0	45,973	46,531	8,195	5,196	5,341	2,672	10,021	3,980	0	10,725	46,130	401
0	0	82,085	82,316	12,168	6,077	7,798	3,538	12,871	4,043	0	35,150	81,645	671
0	0	84,882	85,975	12,478	10,627	13,922	4,741	19,550	3,038	0	20,523	84,879	1,096
0	0	22,791	23,157	2,817	2,635	3,920	1,506	6,576	526	0	4,942	22,922	235
0	0	475,845	481,144	92,832	47,498	59,236	33,803	75,812	25,069	6,334	134,124	474,708	6,436
0	0	28,752	36,494	12,543	1,159	4,828	1,980	2,800	245	0	1,109	24,664	11,830
0	0	14,621	18,885	5,854	964	2,128	824	1,419	0	0	1,167	12,356	6,529
0	0	37,106	47,456	16,945	1,034	6,809	1,050	2,728	329	0	2,678	31,573	15,883
0	0	10,548	13,632	6,477	374	1,082	226	833	60	0	432	9,484	4,148
0	0	22,145	33,565	10,795	399	2,734	477	1,826	146	0	2,013	18,390	15,175
0	0	20,139	23,592	12,160	567	1,326	536	1,688	535	-370	1,203	17,645	5,947
0	0	133,311	173,624	64,774	4,497	18,907	5,093	11,294	1,315	-370	8,602	114,112	59,512
0	0	23,764	25,133	6,610	543	3,654	926	1,220	9	0	10,810	23,772	1,361
0	0	30,139	30,793	9,224	1,074	4,189	1,219	1,375	0	0	13,017	30,098	695
0	41	28,812	30,084	7,027	989	4,262	696	1,901	0	72	13,958	28,905	1,179
0	210	82,000	85,832	23,359	4,405	11,118	3,865	5,106	100	154	34,556	82,663	3,169
0	13	7,855	8,675	2,211	855	1,304	135	392	0	0	3,337	8,234	441
0	2,354	95,030	99,996	23,653	4,235	13,943	4,171	6,514	574	404	42,805	96,299	3,697
0	2,618	267,600	280,513	72,084	12,101	38,470	11,012	16,508	683	630	118,483	269,971	10,542

Table A3.6
STATEMENT OF INCOME AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1986 (Continuation)
(In thousand pesos)

PARTICULARS	BEGIN- NING CASH BALANCE	I N C O M E								
		Internal Revenue Allot- ment	Specific Tax Allot- ment	Real Property Tax	Local Taxes	Total Tax Revenue	Operating and Mis- cella- neous Revenue	Capital Revenue	Grants	Extra Ordinary Income
REGION VII										
Bohol	2,212	19,777	11,048	2,251	2,597	35,673	6,006	158	744	295
Cebu	4,847	22,749	13,890	5,785	5,184	47,608	7,470	108	1,192	351
Negros Oriental	2,719	12,263	8,170	2,381	1,656	24,470	4,375	0	645	44
Siquijor	274	1,778	1,031	240	384	3,433	375	0	68	5
Subtotal	10,052	56,567	34,139	10,657	9,821	111,184	18,226	266	2,649	695
REGION VIII										
Biliran	3,942	1,220	1,028	287	231	2,766	441	0	0	112
Leyte	19,214	7,997	10,946	2,610	3,162	24,715	4,121	0	0	4,814
Southern Leyte	15,127	5,008	4,139	955	1,692	11,794	1,166	0	0	1,526
Eastern Samar	19,959	6,062	5,238	1,220	1,901	14,421	1,388	0	0	803
Northern Samar	1,529	5,462	5,751	789	1,297	13,299	556	0	0	2,264
Western Samar	5,176	5,815	6,126	992	1,017	13,950	454	0	0	663
Subtotal	64,947	31,564	33,228	6,853	9,300	80,945	8,126	0	0	10,182
REGION IX										
Basilan	2,325	996	507	260	432	2,195	1,060	0	0	0
Sulu	2,432	2,425	1,529	272	980	5,206	2,003	0	0	0
Tawi-Tawi	593	1,064	808	75	491	2,438	336	0	0	0
Zamboanga del Norte	1,898	8,186	7,642	1,795	2,429	20,052	1,998	0	765	0
Zamboanga del Sur	3,790	14,066	10,246	2,027	4,021	30,360	8,351	0	0	150
Subtotal	11,038	26,737	20,732	4,429	8,353	60,251	13,748	0	765	150
REGION X										
Agusan del Norte	0	3,729	3,339	2,056	812	9,936	3,242	24	324	50
Agusan del Sur	33	5,584	6,551	0	1,703	13,838	2,701	0	995	0
Bukidnon	0	8,686	11,009	6,102	2,051	27,848	4,089	306	1,171	1,694
Camiguin	196	1,374	881	162	248	2,665	983	70	338	7
Misamis Occidental	14	3,624	3,428	0	0	7,052	808	0	421	694
Misamis Oriental	220	8,267	5,880	2,273	1,418	17,838	4,419	25	950	75
Surigao del Norte	0	2,381	3,065	0	0	5,446	5,849	0	0	0
Subtotal	463	33,645	34,153	10,593	6,232	84,623	22,091	425	4,199	2,520

EXPENDITURES													
Bor- rowing	Inter- Fund Trans- fer	Total Income	TOTAL FINANCIAL RESOUR- CES	General Govern- ment	Public Welfare	Economic Develop- ment	Opera- tion of Economic Enter- prises	Inter- Govern- ment Aids	Loans And Advances	Trans- fers	Capital Outlays	Total Expendi- tures	ENDING CASH BALANCE
0	75	42,951	45,163	18,372	2,688	6,032	2,107	2,062	66	139	10,934	42,400	2,763
0	588	57,317	62,164	25,301	4,933	9,783	2,667	3,186	103	456	12,619	59,048	3,116
11	843	30,388	33,107	13,275	3,533	3,709	1,274	1,466	4	609	6,774	30,644	2,463
0	5	3,886	4,160	2,223	57	380	23	272	0	4	1,114	4,073	87
11	1,511	134,542	144,594	59,171	11,211	19,904	6,071	6,986	173	1,208	31,441	136,165	8,429
0	0	3,319	7,261	1,657	132	519	147	254	0	0	320	3,029	4,232
0	0	33,650	52,864	11,948	5,372	2,376	3,737	3,018	0	2,256	2,728	31,435	21,429
0	0	14,486	29,613	4,812	68	2,183	773	1,337	0	194	1,360	10,727	18,886
0	0	16,612	36,571	6,709	225	4,555	398	1,396	5	0	700	13,988	22,583
0	0	16,119	17,648	7,047	255	2,116	576	966	125	159	2,393	13,637	4,011
0	0	15,067	20,243	5,636	91	4,543	844	1,090	0	168	641	13,013	7,230
0	0	99,253	164,200	37,809	6,143	16,292	6,475	8,061	130	2,777	8,142	85,829	78,371
0	0	3,255	5,580	1,444	0	478	354	40	0	88	471	2,875	2,705
0	0	7,209	9,641	3,624	61	1,253	371	558	0	287	1,154	7,308	2,333
0	0	2,774	3,367	942	9	861	0	219	0	41	554	2,626	741
0	0	22,815	24,713	7,880	826	2,117	795	1,550	585	1,050	6,152	20,955	3,758
0	261	39,122	42,912	20,054	281	2,095	991	2,330	54	68	9,326	35,199	7,713
0	261	75,175	86,213	33,944	1,177	6,804	2,511	4,697	639	1,534	17,657	68,963	17,250
0	85	13,661	13,661	5,860	247	2,717	583	1,560	439	174	1,314	12,894	767
0	154	17,688	17,721	6,463	789	4,419	856	854	28	246	3,233	16,888	833
0	57	35,165	35,165	14,127	636	8,187	252	3,607	0	398	4,428	31,635	3,530
0	0	4,063	4,259	1,598	589	740	334	421	0	0	221	3,903	356
0	0	8,975	8,989	3,436	194	2,420	159	652	20	281	912	8,074	915
2,420	0	25,727	25,947	12,240	567	4,563	1,136	2,906	234	544	2,600	24,790	1,157
0	0	11,295	11,295	2,701	1,837	2,057	894	575	0	317	1,451	9,832	1,463
2,420	296	116,574	117,037	46,425	4,859	25,103	4,214	10,575	721	1,960	14,159	108,016	9,021

Table A3.6

STATEMENT OF INCOME AND EXPENDITURES, BY GROUP OF MUNICIPALITIES, 1986 (Continuation)

(In thousand pesos)

PARTICULARS	I N C O M E									
	BEGIN-	Internal	Specific	Real		Total	Operating			Extra
	CASH BALANCE	Revenue Allot- ment	Tax Allot- ment	Property Tax	Local Taxes	Tax Revenue	and Mis- cella- neous Revenue	Capital Revenue	Grants	Ordinary Income
REGION XI										
Davao del Norte	1,665	12,990	10,427	4,232	5,056	32,705	3,820	4,292	0	2,185
Davao del Sur	706	7,017	5,982	1,382	2,599	16,980	1,451	1,915	0	684
Davao Oriental	1,864	7,438	6,741	4,030	3,114	21,323	3,908	1,649	0	3,289
South Cotabato	865	14,277	9,571	3,455	2,986	30,289	4,388	2,194	0	1,993
Surigao del Sur	1,435	11,742	6,012	3,215	3,665	24,634	2,393	4,101	0	2,149
Subtotal	6,535	53,464	38,733	16,314	17,420	125,931	15,960	14,151	0	10,300
REGION XII										
Lanao del Norte	1,426	5,600	4,610	1,050	1,600	12,860	1,500	0	0	2,690
Lanao del Sur	0	12,000	6,096	470	1,100	19,666	650	0	0	3,035
Maguindanao	0	5,880	6,857	1,500	1,400	15,637	1,920	0	0	2,590
North Cotabato	2,506	5,600	8,889	2,200	3,500	20,189	4,020	0	0	3,000
Sultan Kudarat	1,063	4,700	5,423	1,750	4,500	16,373	3,200	0	0	2,840
Subtotal	4,995	33,780	31,875	6,970	12,100	84,725	11,290	0	0	14,155
GRAND TOTAL	350,068	692,961	517,720	379,840	402,285	1,992,806	413,747	47,059	28,300	335,120

E X P E N D I T U R E S													
Bor-	Inter-	Total	TOTAL	General	Public	Economic	Opera-	Inter-	Loans			Total	ENDING
rowing	Fund	Income	FINANCIAL	Govern-	Welfare	Develop-	tion of	Govern-	And	Trans-	Capital	Expendi-	CASH
	Trans-		RESOUR-	ment		ment	Economic	ment	Advances	fers	Outlays	tures	BALANCE
	fer		CES				Enter-						
							prises	Aids					
0	0	43,002	44,667	15,924	3,587	9,817	1,070	3,804	0	65	8,521	42,788	1,879
0	0	21,030	21,736	7,386	1,441	4,072	441	1,774	214	95	5,511	20,934	802
0	0	30,169	32,033	8,985	1,250	7,547	2,351	4,395	0	0	5,818	30,346	1,687
0	0	38,864	39,729	13,540	555	8,994	1,495	5,110	0	0	8,962	38,656	1,073
0	0	33,277	34,712	11,273	2,400	7,735	932	3,952	26	300	6,493	33,111	1,601
0	0	166,342	172,877	57,108	9,233	38,165	6,289	19,035	240	460	35,305	165,835	7,042
0	0	17,050	18,476	7,091	32	4,430	1,184	723	0	0	830	14,290	4,186
0	0	23,351	23,351	9,255	255	5,746	720	2,703	0	0	3,700	22,379	972
0	0	20,147	20,147	7,870	690	6,485	835	1,330	0	0	1,254	18,464	1,683
0	0	27,209	29,715	10,055	542	7,442	2,810	2,573	0	0	1,465	24,887	4,828
0	0	22,413	23,476	11,900	121	2,917	1,010	1,860	0	0	1,660	19,468	4,008
0	0	110,170	115,165	46,171	1,640	27,020	6,559	9,189	0	0	8,909	99,488	15,677
2,431	5,819	2,825,282	3,175,350	868,963	355,978	485,094	131,921	297,470	53,530	32,837	416,606	2,642,399	532,951

Aggregative Cash Budget of the Public Sector

Aggregative Cash Budget of the Public Sector

AGGREGATIVE CASH BUDGET OF THE PUBLIC SECTOR

Section 5 of PD 1177 provides that "the finances of government shall be analyzed and determined as the aggregate of revenue, expenditure, and debt of all units of government, including the national government and its agencies and instrumentalities, local government units, and government owned- and controlled-corporations," and that "the national government budget shall be evolved within the framework of the total impact of government activity on the national economy." This section is being presented in compliance with the total resource budgeting concept embodied in the said PD.

The ratio of the consolidated deficit of the public sector to nominal GNP will significantly decline from 2.8 percent in 1984 to 1.8 percent in 1985, and to 1.5 percent in 1986, to minimize pressures on the balance of payment deficit and on inflationary sources of borrowings. The absolute nominal level of the public sector's budget deficit in 1986 will be around ₱11.4 billion as against the ₱12.3 billion this year. The public sector in this document is defined as the national government, local government units, and major nonfinancial government corporations. The corporations included in the abovementioned consolidation are as follows: Export Processing Zone Authority (EPZA); Human Settlements Development Corporation (HSDC); Light Rail Transit Authority (LRTA); Local Water Utilities Administration (LWUA); Metro Manila Transit Corporation (MMTC); Metropolitan Waterworks and Sewerage System (MWSS); National Development Company (NDC); National Electrification Administration (NEA); National Food Authority (NFA); National Housing Authority (NHA); National Irrigation Administration (NIA); National Power Corporation (NPC); Philippine National Oil Company (PNOC); Philippine National Railways (PNR); and, Philippine Ports Authority (PPA). These corporations, have a prominent role in the aggregative public sector cash budget.

It should be noted that the national government's cash disbursement program includes ₱12.3 billion of allotments to government corporations and ₱3.5 billion to local government units. The allotments to government corporations are broken down into ₱1.2 billion of equity, ₱10.2 billion of lending accounts, and ₱0.9 billion of direct, that is, excluding the peso equivalent of tax exemptions, subsidy. The share of the earlier mentioned corporations on the said amounts are ₱0.6 billion, ₱3.2 billion, and ₱0.4 billion, respectively for equity, lending account, and subsidy.

If intra-public sector allotments are recorded in the recipient entity, then the national government's cash disbursement level will reach ₱76.1 billion, while that of aforesaid government corporations and local government units are ₱75.7 billion and ₱8.5 billion, respectively. (Allotments to government corporations not listed earlier are included in the national government's cash disbursement program). The government corporate deficit will reach ₱8.7 billion in 1986 as against the ₱3.1 billion deficit for the national government. On the other hand, local government units are expected to realize a surplus of ₱0.4 billion in the same year.

Assuming for the sake of discussion that all government corporations and local government units had been financially independent and had drastically increased their internal cash generating capacity through a higher tax collection efficiency, among others, the national government would have had a budget surplus of ₱1.5 billion in 1982 and ₱7.2 billion in 1984. The existence of the aforementioned conditions could also lead to a surplus of ₱11.6 billion in 1985 and ₱9.5 billion in 1986. It is significant to note that the peak budget deficit of the national government in 1982 basically emanated from the allotments to government corporations and local government units as well as from the close to 2 percentage point decline of the revenue effort on account of the implementation of the import tariff liberalization scheme.

As of the end of 1984, the outstanding foreign debt of the national government, that is, excluding loans relent to government corporations) was \$3,997 million, lower than that of the earlier mentioned government corporations. Only three percent of the national government's foreign debts as of the end of 1984 has short-term maturities. The average maturity of the national government's foreign loans is 20 years and the average annual foreign debt amortization is about \$0.3 billion. The aforementioned corporations have a substantial amount of short-term foreign loans as of end of 1984, thereby exerting significant pressures on the balance of payment deficit. The NPC, for instance, has a significant amount of foreign bridging loans that primarily financed the nuclear power plant. Such bridging loans have not been converted into long-term borrowings as of last year.

Government corporations also accounted for significant pressures on domestic bank credits, an inflationary source of borrowings. During the early part of this decade, the NFA accounted for a significant amount of domestic bank credits, which financed deficits originating from the negative gross profit margins in certain product lines and the high inventory carrying costs.

The upward pressure of the earlier mentioned government corporations on borrowings from abroad, and domestic banking system as well as allotments from the national government have prompted public sector authorities to implement policies aimed at controlling corporate deficits and further rationalizing corporate financial operations, among others. Such policies are fully explained in the President's Budget Message.

Table A4.1
PUBLIC SECTOR CASH BUDGET, BY LEVEL OF GOVERNMENT, 1984-1986
(In million pesos)

PARTICULARS	1984				1985				1986			
	National Government Units	Government Corporations	Local Government Units	Total	National Government Units	Government Corporations	Local Government Units	Total	National Government Units	Government Corporations	Local Government Units	Total
CURRENT OPERATIONS												
Revenue	57,150	54,806	7,579	119,535	76,740	68,316	7,929	152,985	80,671	66,950	8,854	156,475
Less: Current Operating Expenditures	43,555	51,637	6,344	101,536	59,198	63,572	6,968	129,738	62,000	58,491	7,038	127,529
Surplus on Current Operations	13,595	3,169	1,235	17,999	17,542	4,744	961	23,247	18,671	8,459	1,816	28,946
CAPITAL OUTLAYS	17,132	14,350	1,546	33,028	20,538	13,868	1,146	35,552	21,762	17,169	1,446	40,377
CASH SURPLUS	-3,537	-11,181	-311	-15,029	-2,996	-9,124	-185	-12,305	-3,091	-8,710	370	-11,431

Technical Notes

This table presents the consolidated deficit of the public sector and is consistent with the accounting standards mentioned in Table A1.4

Subsidies to corporations and allotments (that is, "Sharing of National Revenue") to local government units are reflected as revenues of government corporations and local government units, respectively and as expenditure items of the national government. These will therefore, have no effect on the consolidated deficit. Equity and lending allotments for the 15 major nonfinancial government corporations, excluding the PPA have been deducted from national government expenditures to prevent double counting. The explanation for the exclusion of the PPA is given in Table A2.1 These allotments are treated as government corporate financing accounts presented below the "deficit line" and serve as the reconciling items in the deficit levels of the national government corporations in this table and Table A2.8 to A2.10.

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986
(In thousand pesos)

PARTICULARS	1984	1985	1986
OFFICE OF THE PRESIDENT	23,228	36,753	32,877
The President's Offices	3,791	0	0
Nontax Revenue	3,791	0	0
Operating and Service Income	3,791	0	0
Board of Energy	3,290	3,125	3,178
Nontax Revenue	3,290	3,125	3,178
Special Account/General Fund			
Miscellaneous Income	195	0	0
Operating and Service Income	3,095	3,125	3,178
National Manpower and Youth Council	267	40	47
Nontax Revenue	267	40	47
Operating and Service Income	66	23	0
Miscellaneous Income	194	3	32
Income from Public Enterprises	7	14	15
Philippine Racing Commission	5,688	5,888	6,094
Nontax Revenue	5,688	5,888	6,094
Operating and Service Income	5,688	5,888	6,094
President's Center for Special Studies	10	0	0
Nontax Revenue	10	0	0
Miscellaneous Income	10	0	0
National Computer Center	1,143	960	860
Nontax Revenue	1,143	960	860
Operating and Service Income	1,083	900	800
Miscellaneous Income	60	60	60
Commission on Filipinos Overseas	379	400	450
Nontax Revenue	379	400	450
Operating and Service Income	379	400	450

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
National Commission Concerning Disabled Persons	11	6	6
Nontax Revenue	11	6	6
Operating and Service Income	9	6	6
Special Account/General Fund			
Miscellaneous Income	2	0	0
Games and Amusements Board	513	682	725
Nontax Revenue	513	682	725
Operating and Service Income	513	682	725
Office of Budget and Management	89	102	103
Nontax Revenue	89	102	103
Operating and Service Income	1	0	0
Miscellaneous Income	88	102	103
Office of Media Affairs	695	822	854
Office of the Director-General	2	1	1
Nontax Revenue	2	1	1
Miscellaneous Income	2	1	1
Bureau of National and Foreign Information	437	500	505
Nontax Revenue	437	500	505
Operating and Service Income	437	500	505
National Media Production Center	256	321	348
Nontax Revenue	256	321	348
Operating and Service Income	222	274	297
Miscellaneous Income	34	47	51
Office of Muslim Affairs and Cultural Communities	2	0	0
Office of the Director-General	2	0	0
Nontax Revenue	2	0	0
Miscellaneous Income	2	0	0

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

PARTICULARS	1984	1985	1986
National Science and Technology Authority	3,246	16,560	12,223
National Science and Technology Authority (Proper)	280	311	341
Nontax Revenue	280	311	341
Operating and Service Income	3	4	4
Miscellaneous Income	277	307	337
Philippine Atomic Energy Commission	1,393	1,500	1,650
Nontax Revenue	1,393	1,500	1,650
Special Account/General Fund			
Operating and Service Income	1,032	1,107	1,220
Miscellaneous Income	177	182	200
Grant	184	211	230
Philippine Council for Agriculture and Resources Research and Development	150	132	120
Nontax Revenue	150	132	120
Miscellaneous Income	148	129	117
Capital Revenue	2	3	3
Philippine Council for Health Research and Development	0	12,871	8,039
Nontax Revenue	0	12,871	8,039
Special Account/General Fund			
Grant (Primary Health Care Training Project)	0	12,871	8,039
Food and Nutrition Research Institute	51	47	50
Nontax Revenue	51	47	50
Operating and Service Income	51	47	50
Forest Products Research and Development Institute	67	108	112
Nontax Revenue	67	108	112
Operating and Service Income	19	57	59
Miscellaneous Income	48	51	53

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Materials Science Research Institute	79	80	81
Nontax Revenue	79	80	81
Miscellaneous Income	79	80	81
National Institute of Science and Technology	963	1,200	1,500
Nontax Revenue	963	1,200	1,500
Operating and Service Income	906	1,110	1,365
Miscellaneous Income	49	80	120
Capital Revenue	8	10	15
Philippine Atmospheric, Geophysical and Astronomical Services Administration	67	70	80
Nontax Revenue	67	70	80
Operating and Service Income	43	43	50
Miscellaneous Income	24	27	30
Science Promotion Institute	7	15	20
Nontax Revenue	7	15	20
Miscellaneous Income	7	15	20
Philippine Science High School	189	226	230
Nontax Revenue	189	226	230
Operating and Service Income	132	196	200
Miscellaneous Income	52	25	25
Income from Public Enterprises/Investments	5	5	5
Philippine Gamefowl Commission	3,187	6,868	6,937
Nontax Revenue	3,187	6,868	6,937
Operating and Service Income	3,187	6,868	6,937
Board of Review for Motion Pictures and Television	917	1,300	1,400
Nontax Revenue	917	1,300	1,400
Operating and Service Income	917	1,300	1,400

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
OFFICE OF THE PRIME MINISTER	33,009	25,150	25,971
General Services Administration	33,009	25,150	25,971
Office of the Administrator	198	264	265
Nontax Revenue	198	264	265
Operating and Service Income	198	264	265
Building Services and Real Property Management Office	10,943	2,846	3,364
Nontax Revenue	10,943	2,846	3,364
Operating and Service Income	2,021	2,104	2,314
Miscellaneous Income	7,972	42	50
Capital Revenue	950	700	1,000
Government Printing Office	20,681	20,800	20,920
Nontax Revenue	20,681	20,800	20,920
Operating and Service Income	20,570	20,700	20,800
Miscellaneous Income	111	100	120
Records Management and Archives Office	285	330	300
Nontax Revenue	285	330	300
Operating and Service Income	284	330	300
Miscellaneous Income	1	0	0
Supply Coordination Office	902	910	1,122
Nontax Revenue	902	910	1,122
Operating and Service Income	902	910	1,122
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	2,644	2,651	5,731
Office of the Director-General	0	0	2,963
Nontax Revenue	0	0	2,963
Special Account/General Fund			
Grant (Training and Development Issues Project)	0	0	2,963

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

PARTICULARS	1984	1985	1986
National Census and Statistics Office	2,412	2,498	2,639
Nontax Revenue	2,412	2,498	2,639
Operating and Service Income	1,914	2,000	2,100
Miscellaneous Income	497	498	539
Capital Revenue	1	0	0
National Tax Research Center	62	5	5
Nontax Revenue	62	5	5
Miscellaneous Income	62	5	5
Tariff Commission	169	148	124
Nontax Revenue	169	148	124
Operating and Service Income	169	148	124
National Productivity Commission	1	0	0
Nontax Revenue	1	0	0
Miscellaneous Income	1	0	0
MINISTRY OF AGRARIAN REFORM	5,016	5,358	6,085
Office of the Minister	5,016	5,358	6,085
Nontax Revenue	5,016	5,358	6,085
Operating and Service Income	644	677	729
Miscellaneous Income	49	50	57
Extraordinary Income	1,522	1,604	1,770
Capital Revenue	23	27	29
Fiduciary/Trust Fund (Fund for Agrarian Reform Education)			
Operating and Service Income	2,778	3,000	3,500
MINISTRY OF AGRICULTURE AND FOOD	55,284	110,725	110,486
Office of the Minister	25,429	46,815	26,536

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Office of the Minister (Proper)	8,796	29,329	7,920
Nontax Revenue	8,796	29,329	7,920
Operating and Service Income	894	870	913
Special Account/General Fund			
National Plant Quarantine and Seed Fund	2,273	2,500	2,750
Livestock Development Fund	4,956	1,200	1,500
Grants			
EEC Crop Protection Program	673	22,607	0
Palawan Integrated Area Development Project	0	946	2,757
Rainfed Resources Development Program	0	1,206	0
Bureau of Agricultural Economics	15	2	2
Nontax Revenue	15	2	2
Operating and Service Income	10	1	2
Miscellaneous Income	5	1	0
Bureau of Agricultural Extension	2	0	0
Nontax Revenue	2	0	0
Miscellaneous Income	2	0	0
Bureau of Animal Industry	2,419	2,660	2,925
Nontax Revenue	2,419	2,660	2,925
Operating and Service Income	2,102	2,310	2,541
Miscellaneous Income	2	3	3
Income from Public Enterprises/Investments	2	2	2
Capital Revenue	313	345	379
Bureau of Cooperatives Development	169	122	149
Nontax Revenue	169	122	149
Income from Public Enterprises/Investments	167	122	149
Miscellaneous Income	2	0	0
Bureau of Fisheries and Aquatic Resources	13,838	14,500	15,227
Nontax Revenue	13,838	14,500	15,227
Operating and Service Income	13,229	13,900	14,597
Miscellaneous Income	592	600	630
Capital Revenue	17	0	0

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Bureau of Plant Industry	138	196	200
Nontax Revenue	138	196	200
Operating and Service Income	132	190	192
Income from Public Enterprises	3	3	4
Miscellaneous Income	3	3	4
Bureau of Soils	52	6	113
Nontax Revenue	52	6	113
Operating and Service Income	49	0	0
Miscellaneous Income	2	3	4
Capital Revenue	1	3	3
Special Account/General Fund			
Soil Survey	0	0	106
Fertilizer and Pesticide Authority	2,224	1,070	1,385
Nontax Revenue	2,224	1,070	1,385
Miscellaneous Income	6	0	0
Special Account/General Fund			
Operating and Service Income	2,218	1,070	1,385
Fiber Development Authority	3,911	4,831	6,640
Nontax Revenue	3,911	4,831	6,640
Operating and Service Income	3,833	4,831	6,640
Miscellaneous Income	74	0	0
Capital Revenue	4	0	0
National Food and Agriculture Council	18,861	45,001	60,001
Nontax Revenue	18,861	45,001	60,001
Miscellaneous Income	14	1	1
Special Account/General Fund			
Grant	18,847	45,000	60,000
National Meat Inspection Commission	3,550	12,000	14,500
Nontax Revenue	3,550	12,000	14,500
Operating and Service Income	3,550	12,000	14,500

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
National Nutrition Council	877	542	988
Nontax Revenue	877	542	988
Miscellaneous Income	2	2	2
Special Account/General Fund Grant	875	540	986
National Stud Farm	432	466	436
Nontax Revenue	432	466	436
Operating and Service Income	428	460	428
Miscellaneous Income	4	6	8
MINISTRY OF EDUCATION, CULTURE, AND SPORTS	226,070	235,457	243,924
Office of the Minister	225,133	234,747	243,224
Office of the Minister (Proper)	152,788	155,325	160,341
Tax Revenue	152,472	155,000	160,000
Real Property Tax	152,472	155,000	160,000
Nontax Revenue	316	325	341
Operating and Service Income	12	12	13
Miscellaneous Income	165	168	176
Fiduciary/Trust Fund (Jalandoni Estate)			
Miscellaneous Income	139	145	152
Bureau of Elementary Education	1	0	0
Nontax Revenue	1	0	0
Miscellaneous Income	1	0	0
Bureau of Secondary Education	72	75	79
Nontax Revenue	72	75	79
Miscellaneous Income	72	75	79
Bureau of Higher Education	502	616	797
Nontax Revenue	502	616	797

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Operating and Service Income	456	593	770
Miscellaneous Income	46	23	27
National Education Testing Center	11,663	12,823	13,577
Nontax Revenue	11,663	12,823	13,577
Miscellaneous Income	11,663	12,823	13,577
National Scholarship and Student Loan Center	305	375	375
Nontax Revenue	305	375	375
Miscellaneous Income	305	375	375
Regional Higher Education and Secondary Schools	59,802	65,533	68,055
Nontax Revenue	59,802	65,533	68,055
Operating and Service Income	59,802	65,533	68,055
National Capital Region	678	717	740
Higher Education	304	304	310
Secondary Education	374	413	430
Region I - Ilocos	8,403	8,473	8,410
Higher Education	694	736	731
Secondary Education	7,709	7,737	7,679
Region II - Cagayan Valley	3,372	4,004	4,171
Higher Education	65	69	73
Secondary Education	3,307	3,935	4,098
Region III - Central Luzon	4,068	4,348	4,562
Higher Education	331	348	364
Secondary Education	3,737	4,000	4,198
Region IV - Southern Tagalog and Palawan	7,680	8,371	8,834
Higher Education	1,124	1,121	1,132
Secondary Education	6,556	7,250	7,702
Region V - Bicol	5,827	6,212	6,219
Higher Education	499	564	532
Secondary Education	5,328	5,648	5,687

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Region VI - Western Visayas	15,072	16,026	17,278
Higher Education	1,642	2,169	2,194
Secondary Education	13,430	13,857	15,084
Region VII - Central Visayas	1,148	1,393	1,534
Higher Education	274	320	362
Secondary Education	874	1,073	1,172
Region VIII - Eastern Visayas	2,462	3,326	3,603
Higher Education	448	590	639
Secondary Education	2,014	2,736	2,964
Region IX - Western Mindanao	2,409	2,788	2,622
Higher Education	293	498	456
Secondary Education	2,116	2,290	2,166
Region X - Northern Mindanao	3,699	3,927	4,765
Higher Education	380	420	475
Secondary Education	3,319	3,507	4,290
Region XI - Southeastern Mindanao	3,060	3,635	2,984
Higher Education	345	415	220
Secondary Education	2,715	3,220	2,764
Region XII - Southern Mindanao	1,924	2,313	2,333
Higher Education	257	319	274
Secondary Education	1,667	1,994	2,059
Institute of National Language	8	9	10
Nontax Revenue	8	9	10
Operating and Service Income	8	9	10
National Historical Institute	300	300	320
Nontax Revenue	300	300	320
Miscellaneous Income	99	100	110
Special Account/General Fund Contributions	201	200	210

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
National Library	465	243	200
Nontax Revenue	465	243	200
Operating and Service Income	407	200	200
Miscellaneous Income	55	40	0
Capital Revenue	3	3	0
National Museum	164	158	170
Nontax Revenue	164	158	170
Operating and Service Income	164	158	170
STATE UNIVERSITIES AND COLLEGES	98,828	105,298	113,545
National Capital Region	30,385	31,731	33,415
Eulogio "Amang" Rodriguez Institute of Science and Technology	2,026	2,228	2,450
Nontax Revenue	2,026	2,228	2,450
Operating and Service Income	2,024	2,226	2,448
Miscellaneous Income	2	2	2
Philippine Merchant Marine Academy	127	137	146
Nontax Revenue	127	137	146
Operating and Service Income	127	137	146
Philippine Normal College	4,986	5,235	5,393
Nontax Revenue	4,986	5,235	5,393
Operating and Service Income	4,970	5,219	5,376
Miscellaneous Income	16	16	17
Polytechnic University of the Philippines	17,437	17,800	18,468
Nontax Revenue	17,437	17,800	18,468
Operating and Service Income	17,288	17,648	18,310
Miscellaneous Income	122	125	130
Capital Revenue	27	27	28

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Rizal Technological Colleges	2,964	3,201	3,516
Nontax Revenue	2,964	3,201	3,516
Operating and Service Income	2,962	3,201	3,516
Miscellaneous Income	2	0	0
Technological University of the Philippines	2,845	3,130	3,442
Nontax Revenue	2,845	3,130	3,442
Operating and Service Income	2,841	3,130	3,442
Miscellaneous Income	4	0	0
Region I - Ilocos	10,713	11,242	11,817
Abra State Institute of Science and Technology	60	63	66
Nontax Revenue	60	63	66
Operating and Service Income	60	63	66
Don Mariano Marcos Memorial State University	2,629	2,761	2,899
Nontax Revenue	2,629	2,761	2,899
Operating and Service Income	2,629	2,761	2,899
Mariano Marcos State University	2,229	2,340	2,457
Nontax Revenue	2,229	2,340	2,457
Operating and Service Income	2,229	2,317	2,433
Miscellaneous Income	0	23	24
Mountain State Agricultural College	1,446	1,511	1,600
Nontax Revenue	1,446	1,511	1,600
Operating and Service Income	1,446	1,511	1,600
Pangasinan State University	1,837	1,929	2,025
Nontax Revenue	1,837	1,929	2,025
Operating and Service Income	1,837	1,929	2,025

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

PARTICULARS	1984	1985	1986
University of Northern Philippines	2,512	2,638	2,770
Nontax Revenue	2,512	2,638	2,770
Operating and Service Income	2,512	2,631	2,762
Miscellaneous Income	0	7	8
Region II - Cagayan Valley	4,175	5,296	6,618
Cagayan State University	1,156	1,529	1,736
Nontax Revenue	1,156	1,529	1,736
Operating and Service Income	1,156	1,529	1,736
Ifugao State College of Agriculture and Forestry	139	142	145
Nontax Revenue	139	142	145
Operating and Service Income	139	142	145
Isabela State University	1,827	2,013	2,600
Nontax Revenue	1,827	2,013	2,600
Operating and Service Income	1,827	2,013	2,600
Nueva Vizcaya State Institute of Technology	649	855	998
Nontax Revenue	649	855	998
Operating and Service Income	632	805	937
Miscellaneous Income	17	30	38
Capital Revenue	0	20	23
Nueva Vizcaya State Polytechnic College	366	549	824
Nontax Revenue	366	549	824
Operating and Service Income	366	549	824
Quirino State College	38	208	315
Nontax Revenue	38	208	315
Operating and Service Income	38	208	315

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Region III - Central Luzon	10,252	10,358	10,806
Bulacan College of Arts and Trades	911	1,020	1,020
Nontax Revenue	911	1,020	1,020
Operating and Service Income	902	1,010	1,010
Miscellaneous Income	9	10	10
Central Luzon Polytechnic College	1,805	1,895	1,990
Nontax Revenue	1,805	1,895	1,990
Operating and Service Income	1,805	1,895	1,990
Central Luzon State University	3,811	3,887	3,965
Nontax Revenue	3,811	3,887	3,965
Operating and Service Income	3,572	3,647	3,719
Miscellaneous Income	239	240	246
Don Honorio Ventura College of Arts and Trades	803	843	885
Nontax Revenue	803	843	885
Operating and Service Income	802	840	882
Miscellaneous Income	1	3	3
Pampanga Agricultural College	692	294	323
Nontax Revenue	692	294	323
Operating and Service Income	692	294	323
Tarlac College of Agriculture	549	577	606
Nontax Revenue	549	577	606
Operating and Service Income	547	574	603
Miscellaneous Income	2	3	3
Tarlac College of Technology	1,579	1,738	1,911
Nontax Revenue	1,579	1,738	1,911
Operating and Service Income	1,517	1,669	1,836
Miscellaneous Income	62	69	75

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Western Luzon Agricultural College	102	104	106
Nontax Revenue	102	104	106
Operating and Service Income	102	104	106
Region IV - Southern Tagalog and Palawan	4,959	5,464	6,209
Don Severino Agricultural College	489	513	539
Nontax Revenue	489	513	539
Operating and Service Income	489	513	539
Laguna State Polytechnic College	168	211	230
Nontax Revenue	168	211	230
Operating and Service Income	161	211	230
Miscellaneous Income	7	0	0
Marinduque Institute of Science and Technology	231	249	269
Nontax Revenue	231	249	269
Operating and Service Income	231	249	269
Occidental Mindoro National College	214	235	258
Nontax Revenue	214	235	258
Operating and Service Income	214	235	258
Pablo Borbon Memorial Institute of Technology	1,894	2,083	2,291
Nontax Revenue	1,894	2,083	2,291
Operating and Service Income	1,894	2,083	2,291
Palawan National Agricultural College	679	511	563
Nontax Revenue	679	511	563
Operating and Service Income	659	511	563
Miscellaneous Income	20	0	0

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Palawan State College	673	943	1,225
Nontax Revenue	673	943	1,225
Operating and Service Income	671	943	1,225
Capital Revenue	2	0	0
Rizal College of Agriculture and Technology	68	71	75
Nontax Revenue	68	71	75
Operating and Service Income	68	71	75
Romblon State College	172	186	200
Nontax Revenue	172	186	200
Operating and Service Income	172	186	200
Southern Luzon Polytechnic College	371	462	559
Nontax Revenue	371	462	559
Operating and Service Income	371	462	559
Region V - Bicol	4,269	4,624	5,063
Bicol University	2,474	2,700	3,000
Nontax Revenue	2,474	2,700	3,000
Operating and Service Income	2,388	2,607	2,892
Miscellaneous Income	86	93	108
Camarines Sur State Agricultural College	783	861	947
Nontax Revenue	783	861	947
Operating and Service Income	782	859	946
Miscellaneous Income	1	2	1
Catanduanes State College	1,012	1,063	1,116
Nontax Revenue	1,012	1,063	1,116
Operating and Service Income	1,012	1,063	1,116

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Region VI - Western Visayas	4,938	5,421	5,831
Iloilo State College of Fisheries	133	149	185
Nontax Revenue	133	149	185
Operating and Service Income	113	149	185
Miscellaneous Income	20	0	0
Northern Iloilo Polytechnic State College	218	323	370
Nontax Revenue	218	323	370
Operating and Service Income	217	322	369
Miscellaneous Income	1	1	1
Paglaum State College	365	376	414
Nontax Revenue	365	376	414
Operating and Service Income	365	376	414
Panay State Polytechnic College	109	254	280
Nontax Revenue	109	254	280
Operating and Service Income	109	254	280
Polytechnic State College of Antique	190	200	210
Nontax Revenue	190	200	210
Operating and Service Income	190	200	210
West Visayas State College	3,040	3,192	3,352
Nontax Revenue	3,040	3,192	3,352
Operating and Service Income	3,040	3,192	3,352
Western Visayas College of Science and Technology	883	927	1,020
Nontax Revenue	883	927	1,020
Operating and Service Income	883	927	1,020

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986, (Continuation)
(In thousand pesos)

PARTICULARS	1984	1985	1986
Region VII - Central Visayas	3,152	3,544	3,753
Cebu State College	1,142	1,226	1,250
Nontax Revenue	1,142	1,226	1,250
Operating and Service Income	1,115	1,198	1,222
Miscellaneous Income	27	28	28
Cebu State College of Science and Technology	1,638	1,897	2,022
Nontax Revenue	1,638	1,897	2,022
Operating and Service Income	1,638	1,897	2,022
Central Visayas Polytechnic College	372	421	481
Nontax Revenue	372	421	481
Operating and Service Income	372	421	481
Region VIII - Eastern Visayas	8,886	9,729	10,644
Eastern Samar State College	155	171	188
Nontax Revenue	155	171	188
Operating and Service Income	145	171	188
Miscellaneous Income,	10	0	0
Leyte Institute of Technology	1,559	1,714	1,886
Nontax Revenue	1,559	1,714	1,886
Operating and Service Income	1,559	1,714	1,886
Leyte State College	1,597	1,757	1,932
Nontax Revenue	1,597	1,757	1,932
Operating and Service Income	1,597	1,757	1,932
National Maritime Polytechnic	1,465	1,611	1,877
Nontax Revenue	1,465	1,611	1,877
Operating and Service Income	1,465	1,611	1,877

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986, (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Naval Institute of Technology	306	321	337
Nontax Revenue	306	321	337
Operating and Service Income	306	321	337
Palampon Institute of Technology	650	682	716
Nontax Revenue	650	682	716
Operating and Service Income	650	682	716
Samar State Polytechnic College	336	353	370
Nontax Revenue	336	353	370
Operating and Service Income	336	353	370
Tiburcio Tancinco Memorial Institute of Science and Technology	228	342	513
Nontax Revenue	228	342	513
Operating and Service Income	228	342	513
University of Eastern Philippines	1,508	1,583	1,583
Nontax Revenue	1,508	1,583	1,583
Operating and Service Income	1,508	1,583	1,583
Visayas State College of Agriculture	1,082	1,195	1,242
Nontax Revenue	1,082	1,195	1,242
Operating and Service Income	1,057	1,167	1,242
Miscellaneous Income	25	28	0
Region IX - Western Mindanao	5,766	5,391	6,014
Basilan State College	35	35	142
Nontax Revenue	35	35	142
Operating and Service Income	35	35	142

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Sulu State College	754	792	832
Nontax Revenue	754	792	832
Operating and Service Income	754	792	832
MSU-Tawi-Tawi College of Technology and Oceanography	51	55	55
Nontax Revenue	51	55	55
Operating and Service Income	51	55	55
Tawi-Tawi Regional Agricultural College	17	55	55
Nontax Revenue	17	55	55
Operating and Service Income	17	55	55
Western Mindanao State University	4,909	4,454	4,930
Nontax Revenue	4,909	4,454	4,930
Operating and Service Income	4,888	4,433	4,909
Miscellaneous Income	21	21	21
Region X - Northern Mindanao	5,665	6,022	6,405
Bukidnon State College	2,343	2,460	2,583
Nontax Revenue	2,343	2,460	2,583
Operating and Service Income	2,339	2,455	2,578
Miscellaneous Income	4	5	5
Central Mindanao University	2,872	3,015	3,166
Nontax Revenue	2,872	3,015	3,166
Operating and Service Income	1,887	2,262	2,375
Miscellaneous Income	985	753	791
Don Mariano Marcos Memorial Polytechnic State College	298	328	360
Nontax Revenue	298	328	360
Operating and Service Income	298	328	360

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

PARTICULARS	1984	1985	1986
Misamis Oriental State College of Agriculture and Technology	25	51	120
Nontax Revenue	25	51	120
Operating and Service Income	25	51	120
Northern Mindanao State Institute of Science and Technology	127	168	176
Nontax Revenue	127	168	176
Operating and Service Income	127	168	176
Region XI - Southeastern Mindanao	1,019	1,121	1,233
Southern Philippines Agri-Business, Marine and Aquatic School of Technology	156	172	189
Nontax Revenue	156	172	189
Operating and Service Income	156	172	189
University of Southeastern Philippines	863	949	1,044
Nontax Revenue	863	949	1,044
Operating and Service Income	863	949	1,044
Region XII - Southern Mindanao	4,649	5,355	5,737
Cotabato Foundation College of Science and Technology	86	95	105
Nontax Revenue	86	95	105
Operating and Service Income	86	95	105
Cotabato City State Polytechnic College	632	664	697
Nontax Revenue	632	664	697
Operating and Service Income	632	664	697
Mindanao State University	1,368	1,777	1,834

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
MSU - Proper	390	411	432
Nontax Revenues	390	411	432
Operating and Service Income	390	411	432
MSU - General Santos	451	428	428
Nontax Revenues	451	428	428
Operating and Service Income	451	428	428
MSU - Naawan Institute of Fisheries Research and Development	46	70	80
Nontax Revenues	46	70	80
Operating and Service Income	46	70	80
MSU - Maguindanao Agricultural and Technical College	42	42	42
Nontax Revenues	42	42	42
Operating and Service Income	42	42	42
MSU - Sulu Development and Technical College	31	34	37
Nontax Revenues	31	34	37
Operating and Service Income	31	34	37
MSU - Iligan Institute of Technology	408	792	815
Nontax Revenues	408	792	815
Operating and Service Income	357	360	370
Miscellaneous Income	51	52	55
Contributions	0	380	390
University of Southern Mindanao	2,563	2,819	3,101
Nontax Revenue	2,563	2,819	3,101
Operating and Service Income	2,563	2,452	2,698
Miscellaneous Income	0	367	403

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
MINISTRY OF ENERGY	239,986	181,508	129,920
Office of the Minister	13	0	0
Nontax Revenue	13	0	0
Operating and Service Income	12	0	0
Special Account/General Fund			
Operating and Service Income	1	0	0
Bureau of Energy Development	239,115	179,317	127,620
Nontax Revenue	239,115	179,317	127,620
Operating and Service Income	176	0	0
Special Account/General Fund			
Operating and Service Income	238,939	177,986	127,490
Grant (Non-Conventional Energy Development Project)	0	1,331	130
Bureau of Energy Utilization	858	2,191	2,300
Nontax Revenue	858	2,191	2,300
Special Account/General Fund			
Operating and Service Income	835	2,191	2,300
Miscellaneous Income	23	0	0
MINISTRY OF FINANCE	50,820,244	70,332,687	72,948,602
Office of the Minister	5	5	4,957
Nontax Revenue	5	5	4,957
Operating and Service Income	5	5	6
Special Account/General Fund			
Grant (Local Resource Management)	0	0	4,951
Bureau of Customs	17,130,647	25,423,000	23,986,000
Tax Revenue	16,938,100	25,423,000	23,806,000
Taxes on International Trade and Transactions	16,938,100	25,423,000	23,806,000
Import Duties and Others	15,213,570	23,341,000	21,855,000
Export Taxes	1,724,530	2,082,000	1,951,000

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Nontax Revenue	192,547	200,000	180,000
Operating and Service Income	15,362	20,000	15,000
Miscellaneous Income	177,170	180,000	165,000
Capital Revenue	15	0	0
Bureau of Internal Revenue	30,943,498	42,419,093	46,603,093
Tax Revenue	30,941,288	42,418,093	46,602,093
Income Taxes	12,310,640	14,802,000	16,645,000
Property Taxes	109,130	135,000	144,000
Taxes on Domestic Goods and Services	16,840,228	22,903,093	23,319,093
Excise Taxes	10,544,120	16,679,000	17,000,000
License and Business Taxes	6,296,108	6,224,093	6,319,093
Others	1,681,290	4,578,000	6,494,000
Nontax Revenue	2,210	1,000	1,000
Operating and Service Income	206	0	0
Special Account/General Fund			
Operating and Service Income	2,004	1,000	1,000
Finance Ministry Intelligence Bureau	2	0	0
Nontax Revenue	2	0	0
Miscellaneous Income	2	0	0
Bureau of the Treasury	2,714,076	2,257,830	2,320,815
Nontax Revenue	2,714,076	2,257,830	2,320,815
Operating and Service Income	8,772	9,975	10,025
Miscellaneous Income	625,903	758,950	777,380
Interest Income	1,766,170	1,164,105	1,198,610
Gain on Foreign Exchange	289,380	305,200	315,200
Grants	9,451	0	0
Extraordinary Income	14,400	19,600	19,600
Insurance Commission	1,258	1,384	1,522
Nontax Revenue	1,258	1,384	1,522
Operating and Service Income	849	934	1,027
Miscellaneous Income	409	450	495

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

PARTICULARS	1984	1985	1986
Securities and Exchange Commission	30,758	31,375	32,215
Nontax Revenue	30,758	31,375	32,215
Operating and Service Income	30,329	30,937	31,764
Miscellaneous Income	429	438	451
MINISTRY OF FOREIGN AFFAIRS	521,981	450,859	489,213
Office of the Minister	521,981	450,859	489,213
Nontax Revenue	521,981	450,859	489,213
Operating and Service Income	519,153	447,769	485,814
Miscellaneous Income	2,809	3,090	3,399
Capital Revenue	19	0	0
MINISTRY OF HEALTH	113,184	119,445	149,719
Office of the Minister	95,072	101,572	129,876
Office of the Minister (Proper)	132	0	20,256
Nontax Revenue	132	0	20,256
Operating and Service Income	132	0	0
Special Account/General Fund			
Grant (Primary Health Care Financing Project)	0	0	20,256
Dermatology Research and Training Center	105	110	120
Nontax Revenue	105	110	120
Special Account/General Fund			
Operating and Service Income	105	110	120
Cancer Control Center	217	219	221
Nontax Revenue	217	219	221
Operating and Service Income	217	219	221
Radiological Health Services	40	50	60
Nontax Revenue	40	50	60
Miscellaneous Income	40	50	60

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Regional Health Offices	76,396	82,749	88,489
Region I - Ilocos	8,107	8,679	9,156
Nontax Revenue	8,107	8,679	9,156
Operating and Service Income	8,107	8,679	9,156
Region II - Cagayan Valley	4,218	4,513	4,614
Nontax Revenue	4,218	4,513	4,614
Operating and Service Income	4,218	4,513	4,614
Region III - Central Luzon	11,668	12,844	13,315
Nontax Revenue	11,668	12,844	13,315
Operating and Service Income	11,668	12,844	13,315
Region IV - Southern Tagalog and Palawan	14,085	15,218	16,136
Nontax Revenue	14,085	15,218	16,136
Operating and Service Income	14,085	15,218	16,136
Region V - Bicol	4,970	5,298	5,903
Nontax Revenue	4,970	5,298	5,903
Operating and Service Income	4,970	5,298	5,903
Region VI - Western Visayas	10,472	11,126	11,544
Nontax Revenue	10,472	11,126	11,544
Operating and Service Income	10,472	11,126	11,544
Region VII - Central Visayas	5,182	5,752	6,893
Nontax Revenue	5,182	5,752	6,893
Operating and Service Income	5,182	5,752	6,893
Region VIII - Eastern Visayas	4,418	4,687	5,197
Nontax Revenue	4,418	4,687	5,197
Operating and Service Income	4,418	4,687	5,197

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Region IX - Western Mindanao	2,081	2,326	2,607
Nontax Revenue	2,081	2,326	2,607
Operating and Service Income	2,081	2,326	2,607
Region X - Northern Mindanao	5,558	6,065	6,408
Nontax Revenue	5,558	6,065	6,408
Operating and Service Income	5,558	6,065	6,408
Region XI - Southeastern Mindanao	3,918	4,287	4,626
Nontax Revenue	3,918	4,287	4,626
Operating and Service Income	3,918	4,287	4,626
Region XII - Southern Mindanao	1,719	1,954	2,090
Nontax Revenue	1,719	1,954	2,090
Operating and Service Income	1,719	1,954	2,090
Operation of Special Hospitals	18,182	18,444	20,730
Jose Fabella Memorial Hospital	1,090	1,145	1,186
Nontax Revenue	1,090	1,145	1,186
Operating and Service Income	1,090	1,145	1,186
Rizal Medical Center	1,774	2,264	2,322
Nontax Revenue	1,774	2,264	2,322
Operating and Service Income	1,774	2,264	2,322
Quirino Memorial General Hospital	591	827	867
Nontax Revenue	591	827	867
Operating and Service Income	591	827	867
National Children's Hospital	475	455	683
Nontax Revenue	475	455	683
Operating and Service Income	475	455	683

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
National Mental Hospital	2,579	1,667	2,701
Nontax Revenue	2,579	1,667	2,701
Operating and Service Income	2,579	1,667	2,701
National Orthopedic Hospital and Rehabilitation Medicine Center	3,243	3,567	3,924
Nontax Revenue	3,243	3,567	3,924
Operating and Service Income	3,243	3,567	3,924
San Lazaro Hospital	821	700	821
Nontax Revenue	821	700	821
Operating and Service Income	821	700	821
Jose R. Reyes Memorial Medical Center	4,313	4,462	4,618
Nontax Revenue	4,313	4,462	4,618
Operating and Service Income	4,313	4,462	4,618
Hospital ng Bagong Lipunan	3,048	3,200	3,360
Nontax Revenue	3,048	3,200	3,360
Operating and Service Income	3,048	3,200	3,360
Research Institute for Tropical Medicine	248	157	248
Nontax Revenue	248	157	248
Operating and Service Income	248	157	248
Bureau of Dental Health Services	24	25	26
Nontax Revenue	24	25	26
Operating and Service Income	24	25	26
Bureau of Medical Services	17	25	30
Nontax Revenue	17	25	30
Operating and Service Income	17	25	30

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S				1984	1985	1986
Bureau of Quarantine						
Nontax Revenue	5,171	5,242	5,314			
Operating and Service Income	5,171	5,242	5,314			
Bureau of Research and Laboratories	171	223	291			
Nontax Revenue	171	223	291			
Operating and Service Income	170	222	290			
Miscellaneous Income	1	1	1			
Bureau of Food and Drug	3,359	3,467	3,578			
Nontax Revenue	3,359	3,467	3,578			
Operating and Service Income	3,341	3,449	3,560			
Miscellaneous Income	18	18	18			
Dangerous Drugs Board	1,072	1,090	1,090			
Nontax Revenue	1,072	1,090	1,090			
Operating and Service Income	202	220	220			
Special Account/General Fund	870	870	870			
Contributions	8,298	7,801	9,514			
Philippine Medical Care Commission	8,298	7,801	9,514			
Nontax Revenue	8,298	7,801	9,514			
Operating and Service Income	6,887	7,596	9,085			
Miscellaneous Income	205	205	429			
Contributions	1,206	0	0			
MINISTRY OF HUMAN SETTLEMENTS						
Office of the Minister	16	30	30			
Nontax Revenue	16	30	30			
Miscellaneous Income	16	30	30			
KKK Secretariat	401	440	501			
Nontax Revenue	401	440	501			
Miscellaneous Income	401	440	501			

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(in thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Human Settlements Regulatory Commission	5,894	5,800	5,800
Nontax Revenue	5,894	5,800	5,800
Special Account/General Fund Operating and Service Income	5,894	5,800	5,800
Intramuros Administration	111	150	152
Nontax Revenue	111	150	152
Miscellaneous Income	111	150	152
National Environmental Protection Council	4	4	5
Nontax Revenue	4	4	5
Operating and Service Income	4	4	5
National Pollution Control Commission	1,755	2,100	1,800
Nontax Revenue	1,755	2,100	1,800
Operating and Service Income	924	1,104	947
Miscellaneous Income	831	996	853
Sacobia Development Authority	1,059	2,500	2,750
Nontax Revenue	1,059	2,500	2,750
Operating and Service Income	1,059	2,500	2,750
MINISTRY OF JUSTICE	209,019	239,020	204,336
Office of the Minister	101	28	29
Nontax Revenue	101	28	29
Operating and Service Income	25	26	27
Miscellaneous Income	76	2	2
Bureau of Prisons	1,519	1,471	1,471
Nontax Revenue	1,519	1,471	1,471
Operating and Service Income	1,390	1,390	1,390
Miscellaneous Income	129	81	81

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Citizens' Legal Assistance Office	3	0	0
Nontax Revenue	3	0	0
Capital Revenue	3	0	0
Commission on Immigration and Deportation	70,947	74,582	78,944
Tax Revenue	3,712	4,565	5,418
Other Taxes (Immigration Tax)	3,712	4,565	5,418
Nontax Revenue	67,235	70,017	73,526
Operating and Service Income	67,226	70,008	73,517
Miscellaneous Income	9	9	9
Commission on Settlement of Land Problems	3	0	0
Nontax Revenue	3	0	0
Operating and Service Income	3	0	0
National Land Titles and Deeds Registration Administration	95,055	119,000	77,000
Nontax Revenue	95,055	119,000	77,000
Operating and Service Income	95,055	95,000	62,000
Special Account/General Fund			
Operating and Service Income	0	24,000	15,000
National Bureau of Investigation	34,071	36,300	36,500
Nontax Revenue	34,071	36,300	36,500
Operating and Service Income	34,018	36,256	36,440
Miscellaneous Income	53	44	60
Office of the Government Corporate Counsel	5,811	6,097	8,795
Nontax Revenue	5,811	6,097	8,795
Miscellaneous Income	5,811	6,097	8,795
Office of the Solicitor General	1,509	1,542	1,597

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Nontax Revenue	1,509	1,542	1,597
Operating and Service Income	218	222	227
Special Account/General Fund			
Operating and Service Income	1,291	1,320	1,370
MINISTRY OF LABOR AND EMPLOYMENT	1,986	40,618	66,752
Office of the Minister	1,500	1,298	1,416
Nontax Revenue	1,500	1,298	1,416
Operating and Service Income	1,170	1,278	1,396
Miscellaneous Income	330	20	20
Philippine Overseas Employment Administration	99	39,000	65,000
Nontax Revenue	99	39,000	65,000
Operating and Service Income	99	39,000	65,000
National Labor Relations Commission	387	320	336
Nontax Revenue	387	320	336
Operating and Service Income	387	320	336
MINISTRY OF LOCAL GOVERNMENT	10,728	5,125	5,144
Office of the Minister	10,728	5,125	5,144
Nontax Revenue	10,728	5,125	5,144
Operating and Service Income	17	86	17
Miscellaneous Income	5,584	39	0
Special Account/General Fund			
Income from Public Enterprises	5,127	5,000	5,127
MINISTRY OF NATIONAL DEFENSE	424,976	386,806	407,899
Office of the Minister	22,020	22,948	23,924
Nontax Revenue	22,020	22,948	23,924
Miscellaneous Income	8	1	1
Special Account/General Fund (NACAH Fund)	22,012	22,947	23,923

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Armed Forces of the Philippines	59,342	20,818	23,722
General Headquarters	3,215	3,717	3,718
Nontax Revenue	3,215	3,717	3,718
Operating and Service Income	5	5	6
Miscellaneous Income	2,902	3,708	3,708
Capital Revenue	308	4	4
Philippine Air Force	258	267	279
Nontax Revenue	258	267	279
Miscellaneous Income	258	267	279
Philippine Army	36,139	350	350
Nontax Revenue	36,139	350	350
Miscellaneous Income	36,139	350	350
Philippine Constabulary	2,293	2,343	2,443
Nontax Revenue	2,293	2,343	2,443
Operating and Service Income	2,093	2,200	2,300
Miscellaneous Income	200	143	143
Philippine Navy	17,437	14,141	16,932
Nontax Revenue	17,437	14,141	16,932
Operating and Service Income	17,140	13,712	16,416
Miscellaneous Income	297	429	516
Government Arsenal	720	115	115
Nontax Revenue	720	115	115
Operating and Service Income	115	115	115
Miscellaneous Income	605	0	0
Bureau of Coast and Geodetic Survey	1,003	1,280	1,410
Nontax Revenue	1,003	1,280	1,410
Operating and Service Income	1,003	1,280	1,410

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

PARTICULARS	1984	1985	1986
Integrated National Police	336,865	337,000	354,000
Tax Revenue	25,500	22,000	24,000
Special Account/General Fund			
Fire Code Fund	25,500	22,000	24,000
Nontax Revenue	311,365	315,000	330,000
Contributions	311,100	315,000	330,000
Miscellaneous Income	265	0	0
National Police Commission	393	645	677
Nontax Revenue	393	645	677
Operating and Service Income	393	645	677
Office of Civil Defense	20	0	0
Nontax Revenue	20	0	0
Capital Revenue	20	0	0
Philippine Veterans Affairs Office	247	0	0
Nontax Revenue	247	0	0
Miscellaneous Income	247	0	0
Veterans Memorial Medical Center	4,366	4,000	4,051
Nontax Revenue	4,366	4,000	4,051
Operating and Service Income	4,366	4,000	4,051
MINISTRY OF NATURAL RESOURCES	44,359	63,942	50,008
Office of the Minister	2,430	10,277	5,628
Nontax Revenue	2,430	10,277	5,628
Operating and Service Income	3	3	3
Special Account/General Fund			
Grant (Palawan Integrated Area Development Project)	2,427	10,274	5,625

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Bureau of Forest Development	26,054	36,384	26,113
Nontax Revenue	26,054	36,384	26,113
Operating and Service Income	24,312	23,850	24,000
Miscellaneous Income	99	100	100
Capital Revenue	5	0	0
Special Account/General Fund			
Grant (US-Asean Watershed Project)	1,638	12,434	2,013
Bureau of Lands	12,101	13,000	13,500
Nontax Revenue	12,101	13,000	13,500
Operating and Service Income	8,751	9,400	9,800
Miscellaneous Income	1,782	1,800	1,900
Capital Revenue	1,568	1,800	1,800
Bureau of Mines and Geo-Sciences	2,457	2,577	2,659
Nontax Revenue	2,457	2,577	2,659
Operating and Service Income	2,207	2,250	2,300
Miscellaneous Income	148	195	195
Capital Revenue	1	5	5
Special Account/General Fund			
Income from Public Enterprises/Investments	101	127	159
Forest Research Institute	41	89	93
Nontax Revenue	41	89	93
Operating and Service Income	41	89	93
Mineral Reservations Development Board	1,254	1,588	1,984
Nontax Revenue	1,254	1,588	1,984
Income from Public Enterprises/Investments	1,220	1,545	1,931
Special Account/General Fund			
Income from Public Enterprises/Investments	34	43	53
National Resources Management Center	22	27	31
Nontax Revenue	22	27	31
Operating and Service Income	22	27	31

Table 81.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
MINISTRY OF PUBLIC WORKS AND HIGHWAYS	142,012	134,379	135,311
Office of the Minister	141,653	133,981	134,927
Tax Revenue	18,090	18,500	19,000
Special Account/General Fund Other Taxes (Metro Manila Flood Control and Drainage Project)	18,090	18,500	19,000
Nontax Revenue	123,563	115,481	115,927
Operating and Service Income	106,817	105,583	105,642
Miscellaneous Income	11,774	4,493	4,580
Capital Revenue	2,550	500	500
Special Account/General Fund Miscellaneous Income (National Building Code) (Vitas Pre-Fabrication Plant)	2,217 205	4,700 205	5,000 205
National Water Resources Council	359	398	384
Nontax Revenue	359	398	384
Operating and Service Income	359	398	384
MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT	14,405	62,969	69,387
Office of the Minister	478	450	460
Nontax Revenue	478	450	460
Operating and Service Income	388	100	460
Special Account/General Fund Miscellaneous Income	90	350	0
Bureau of Assistance	2	0	0
Nontax Revenue	2	0	0
Miscellaneous Income (Contributions)	2	0	0
Bureau of Rehabilitation	1	0	0
Nontax Revenue	1	0	0
Miscellaneous Income	1	0	0

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Bureau of Family and Child Welfare	0	8,202	6,330
Nontax Revenue	0	8,202	6,330
Special Account/General Fund Grant (Strengthening the Early Childhood Enrichment in Day Care Services)	0	8,202	6,330
Commission on Population	13,924	54,317	62,597
Nontax Revenue	13,924	54,317	62,597
Special Account/General Fund Grant (Population Project III)	13,924	54,317	62,597
MINISTRY OF TOURISM	2,878	3,015	3,100
Office of the Minister	2	0	0
Nontax Revenue	2	0	0
Miscellaneous Income	2	0	0
Civil Aeronautics Board	237	230	240
Nontax Revenue	237	230	240
Operating and Service Income	237	230	240
Bureau of Tourism Services	2,639	2,785	2,860
Nontax Revenue	2,639	2,785	2,860
Operating and Service Income	2,639	2,785	2,860
MINISTRY OF TRADE AND INDUSTRY	28,307	26,032	27,670
Office of the Minister	20,088	16,430	16,460
Nontax Revenue	20,088	16,430	16,460
Operating and Service Income	19,199	15,885	15,905
Miscellaneous Income	385	35	40
Special Account/General Fund Operating and Service Income (Export Development Fund)	504	510	515

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Board of Investments	3,449	4,850	5,000
Nontax Revenue	3,449	4,850	5,000
Operating and Service Income	3,449	4,850	5,000
Construction Industry Authority of the Philippines	4,387	4,355	5,800
Nontax Revenue	4,387	4,355	5,800
Special Account/General Fund			
Operating and Service Income	4,371	4,337	5,780
Miscellaneous Income	16	18	20
Design Center Philippines	32	0	0
Nontax Revenue	32	0	0
Operating and Service Income	32	0	0
Philippine Textile Research Institute	223	234	246
Nontax Revenue	223	234	246
Operating and Service Income	223	234	246
Technology Transfer Board	128	163	164
Nontax Revenue	128	163	164
Operating and Service Income	128	163	164
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS	1,305,121	1,712,547	2,384,189
Bureau of Posts	420,199	398,547	442,239
Nontax Revenue	420,199	398,547	442,239
Operating and Service Income	381,463	370,142	413,827
Miscellaneous Income	455	405	412
Foreign Postal Administration	38,269	28,000	28,000
Capital Revenue	12	0	0
Bureau of Telecommunications	12,866	16,220	27,493
Nontax Revenue	12,866	16,220	27,493
Operating and Service Income	12,708	16,040	27,313
Miscellaneous Income	158	180	180

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Bureau of Air Transportation	11,475	29,800	76,800
Nontax Revenue	11,475	29,800	76,800
Operating and Service Income	10,452	29,656	76,656
Miscellaneous Income	1,023	144	144
Land Transportation Commission	846,571	1,253,035	1,805,416
Tax Revenue	787,400	1,176,544	1,765,798
Taxes on Domestic Goods and Services	784,782	1,173,419	1,762,198
Other Taxes (Science Tax)	2,618	3,125	3,600
Nontax Revenue	59,171	76,491	39,618
Operating and Service Income	59,171	76,491	39,618
Maritime Industry Authority	3,587	3,945	16,241
Nontax Revenue	3,587	3,945	16,241
Operating and Service Income	3,469	3,815	16,098
Miscellaneous Income	118	130	143
National Telecommunications Commission	10,423	11,000	16,000
Nontax Revenue	10,423	11,000	16,000
Operating and Service Income	8,537	9,051	13,000
Miscellaneous Income	1,886	1,949	3,000
THE JUDICIARY	15,715	19,332	20,544
Supreme Court of the Philippines	1,506	1,743	2,262
Nontax Revenue	1,506	1,743	2,262
Operating and Service Income	1,387	1,733	2,252
Capital Revenue	119	10	10
Regional Trial Courts	13,800	17,249	17,939
Nontax Revenue	13,800	17,249	17,939
Operating and Service Income	13,796	17,245	17,934
Capital Revenue	4	4	5

Table B1.1
NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
Municipal Trial Courts	3	0	0
Nontax Revenue	3	0	0
Miscellaneous Income	1	0	0
Capital Revenue	2	0	0
Sandiganbayan	35	40	40
Nontax Revenue	35	40	40
Operating and Service Income	35	40	40
Intermediate Appellate Courts	351	270	271
Nontax Revenue	351	270	271
Operating and Service Income	351	270	271
Court of Tax Appeals	20	30	32
Nontax Revenue	20	30	32
Operating and Service Income	20	30	32
CONSTITUTIONAL OFFICES	127,818	179,572	200,884
Commission on Audit	95,201	144,317	160,650
Nontax Revenue	95,201	144,317	160,650
Operating and Service Income	94,863	143,831	159,963
Income from Public Enterprises	4	5	6
Miscellaneous Income	334	481	681
Professional Regulation Commission	23,742	25,697	30,304
Nontax Revenue	23,742	25,697	30,304
Operating and Service Income	23,571	25,561	30,164
Miscellaneous Income	171	136	140
Civil Service Commission	8,697	9,400	9,750
Nontax Revenue	8,697	9,400	9,750
Operating and Service Income	8,522	9,200	9,500
Miscellaneous Income	175	200	250

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

PARTICULARS	1984	1985	1986
Commission on Elections	178	158	180
Nontax Revenue	178	158	180
Operating and Service Income	1	10	20
Miscellaneous Income	132	138	140
Capital Revenue	45	10	20
AUTONOMOUS REGIONS	18	0	0
Region IX	18	0	0
Nontax Revenue	18	0	0
Miscellaneous Income	18	0	0
GOVERNMENT CORPORATIONS	610,591	743,977	820,570
Philippine Coconut Authority	3,186	4,500	4,500
Nontax Revenue	3,186	4,500	4,500
Special Account/General Fund Operating and Service Income	3,186	4,500	4,500
Philippine Sugar Commission	104,072	105,907	105,907
Tax Revenue	103,736	105,557	105,557
Special Account/General Fund Taxes on Domestic Goods and Services	103,736	105,557	105,557
Nontax Revenue	336	350	350
Special Account/General Fund Miscellaneous Income	336	350	350
Philippine Ports Authority	503,333	633,570	710,163
Nontax Revenue	503,333	633,570	710,163
Special Account/General Fund Operating and Service Income	471,561	600,950	675,593
Miscellaneous Income	31,772	32,620	34,570

Table B1.1

NATIONAL GOVERNMENT REVENUES, BY MINISTRY/AGENCY, 1984 - 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	1984	1985	1986
OTHERS	2,063,300	1,505,449	2,007,989
National Priorities Support Fund	1,027,000	1,498,649	2,004,500
Nontax Revenue	1,027,000	1,498,649	2,004,500
Special Account/General Fund Economic Support Fund	1,027,000	1,498,649	2,004,500
Oil Price Stabilization Fund	49,990	0	0
Tax Revenue	49,990	0	0
Taxes on Domestic Goods and Services	49,990	0	0
Special Oil Impost	986,310	0	0
Tax Revenue	986,310	0	0
Taxes on Domestic Goods and Services	986,310	0	0
Integrated Area Development Projects Fund	0	6,800	3,489
Nontax Revenue	0	6,800	3,489
Special Account/General Fund Grant (Palawan Integrated Area Development Project)	0	6,800	3,489
TOTAL REVENUES	57,149,947	76,739,698	80,670,894

Table B2.1
EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
OFFICE OF THE PRESIDENT	1,225,586	87,847	37,364	62,659	11,208	0	1,274,158	150,506	1,424,664
The President's Offices	164,190	1,616	0	0	0	0	164,190	1,616	165,806
Presidential Management Staff	14,516	1,262	0	0	0	0	14,516	1,262	15,778
Board of Energy	8,544	200	0	0	2,700	0	11,244	200	11,444
Metropolitan Manila Commission	7,682	0	0	0	0	0	7,682	0	7,682
National Manpower and Youth Council	81,377	13,599	18,337	14,835	0	0	99,714	28,434	128,148
Philippine Racing Commission	7,804	0	0	0	0	0	7,804	0	7,804
President's Center for Special Studies	15,028	50	0	0	0	0	15,028	50	15,078
Management Coordinating Board	5,347	0	0	0	0	0	5,347	0	5,347
National Computer Center	24,231	334	0	0	0	0	24,231	334	24,565
Commission on Filipinos Overseas	7,316	520	0	0	0	0	7,316	520	7,836
National Cartography Authority	6,731	23,256	659	19,959	0	0	7,390	43,215	50,605
National Commission Concerning Disabled Persons	4,504	20	0	0	0	0	4,504	20	4,524
Games and Amusements Board	5,882	55	0	0	0	0	5,882	55	5,937
Office of Budget and Management	102,931	3,385	0	0	0	0	102,931	3,385	106,316
Office of Media Affairs	275,540	10,000	0	0	0	0	275,540	10,000	285,540
Office of the Director-General	44,781	0	0	0	0	0	44,781	0	44,781
Bureau of Broadcasts	35,545	0	0	0	0	0	35,545	0	35,545
Bureau of National and Foreign Information	43,696	0	0	0	0	0	43,696	0	43,696
National Media Production Center	151,518	10,000	0	0	0	0	151,518	10,000	161,518
Office of Muslim Affairs and Cultural Communities	92,855	5,392	0	0	0	0	92,855	5,392	98,247
Office of the Director-General	89,700	5,392	0	0	0	0	89,700	5,392	95,092
Philippine Pilgrimage Authority	3,155	0	0	0	0	0	3,155	0	3,155

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
National Science and Technology Authority	390,613	27,923	18,368	27,865	8,508	0	417,489	55,788	473,277
National Science and Technology Authority (Proper)	93,322	758	0	0	0	0	93,322	758	94,080
National Academy of Science and Technology	6,950	36	0	0	0	0	6,950	36	6,986
Philippine Atomic Energy Commission	29,073	535	0	0	1,650	0	30,723	535	31,258
Philippine Council for Agriculture and Resources Research and Development	35,465	0	6,454	6,785	0	0	41,919	6,785	48,704
Philippine Council for Health Research and Development	10,578	225	3,700	0	6,858	0	21,136	225	21,361
Philippine Council for Industry and Energy Research and Development	10,102	0	0	0	0	0	10,102	0	10,102
Food and Nutrition Research Institute	14,153	171	0	0	0	0	14,153	171	14,324
Forest Products Research and Development Institute	16,075	5,975	0	0	0	0	16,075	5,975	22,050
Materials Science Research Institute	5,860	314	0	0	0	0	5,860	314	6,174
National Institute of Science and Technology	21,435	7,229	0	0	0	0	21,435	7,229	28,664
Philippine Atmospheric, Geophysical and Astronomical Services Administration	71,026	5,322	8,214	21,080	0	0	79,240	26,402	105,642
Institute of Volcanology and Seismology	9,374	108	0	0	0	0	9,374	108	9,482
Philippine Invention Development Institute	6,938	1,800	0	0	0	0	6,938	1,800	8,738
Science Promotion Institute	39,109	0	0	0	0	0	39,109	0	39,109
National Research Council of the Philippines	9,659	50	0	0	0	0	9,659	50	9,709
Philippine Science High School	11,494	5,400	0	0	0	0	11,494	5,400	16,894
Philippine Commission for the International Youth Year	1,421	0	0	0	0	0	1,421	0	1,421
Philippine Gamefowl Commission	5,571	98	0	0	0	0	5,571	98	5,669
Board of Review for Motion Pictures and Television	3,503	137	0	0	0	0	3,503	137	3,640

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
OFFICE OF THE PRIME MINISTER	147,291	12,314	14,859	35,956	0	0	162,150	48,270	210,420
Office of the Prime Minister	41,034	600	0	0	0	0	41,034	600	41,634
Central Visayas Regional Projects Office	21,274	11,627	14,859	35,956	0	0	36,133	47,583	83,716
National Council on Integrated Area Development	7,418	0	0	0	0	0	7,418	0	7,418
General Services Administration	77,565	87	0	0	0	0	77,565	87	77,652
Office of the Administrator	5,909	24	0	0	0	0	5,909	24	5,933
Building Services and Real Property Management Office	10,315	0	0	0	0	0	10,315	0	10,315
Government Printing Office	38,249	0	0	0	0	0	38,249	0	38,249
Records Management and Archives Office	7,351	0	0	0	0	0	7,351	0	7,351
Supply Coordination Office	15,741	63	0	0	0	0	15,741	63	15,804
BATASANG PAMBANSA	290,429	3,000	0	0	0	0	290,429	3,000	293,429
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	242,889	4,192	35,421	1,331	2,168	360	280,478	5,883	286,361
Office of the Director-General	100,480	70	16,887	1,331	2,168	360	119,535	1,761	121,296
National Census and Statistics Office	114,188	3,803	10,971	0	0	0	125,159	3,803	128,962
National Tax Research Center	9,610	30	780	0	0	0	10,390	30	10,420
Tariff Commission	8,405	70	6,783	0	0	0	15,188	70	15,258
Kalinga Special Development Region	5,149	95	0	0	0	0	5,149	95	5,244
Philippine National Volunteer Service Coordinating Agency	1,598	50	0	0	0	0	1,598	50	1,648
National Productivity Commission	3,459	74	0	0	0	0	3,459	74	3,533

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF AGRARIAN REFORM	261,018	57,087	2,188	17,563	1,623	100	264,829	74,750	339,579
Office of the Minister	242,897	57,087	2,188	17,563	1,623	100	246,708	74,750	321,458
Bureau of Agrarian Legal Assistance	5,007	0	0	0	0	0	5,007	0	5,007
Bureau of Land Acquisition, Distribution and Development	8,029	0	0	0	0	0	8,029	0	8,029
Bureau of Land Tenure Improvement	2,171	0	0	0	0	0	2,171	0	2,171
Bureau of Resettlement	2,914	0	0	0	0	0	2,914	0	2,914
MINISTRY OF AGRICULTURE AND FOOD	1,220,474	164,834	93,672	119,371	5,385	2,352	1,319,531	286,557	1,606,088
Office of the Minister	1,086,720	144,603	93,672	119,371	4,000	2,352	1,184,392	266,326	1,450,718
Fertilizer and Pesticide Authority	6,867	215	0	0	1,385	0	8,252	215	8,467
Fiber Development Authority	27,131	790	0	0	0	0	27,131	790	27,921
National Food and Agriculture Council	42,962	0	0	0	0	0	42,962	0	42,962
National Governing Board, Philippine Training Centers for Rural Development	15,390	565	0	0	0	0	15,390	565	15,955
National Meat Inspection Commission	5,387	648	0	0	0	0	5,387	648	6,035
National Nutrition Council	14,737	0	0	0	0	0	14,737	0	14,737
National Stud Farm	1,914	463	0	0	0	0	1,914	463	2,377
Regional Cooperatives Development Assistance Office (Region IX)	10,934	7,500	0	0	0	0	10,934	7,500	18,434
Regional Cooperatives Development Assistance Office (Region XII)	8,432	10,050	0	0	0	0	8,432	10,050	18,482
MINISTRY OF EDUCATION, CULTURE, AND SPORTS	8,240,128	304,127	337,609	284,453	362	0	8,578,099	588,580	9,166,679
Office of the Minister	8,184,948	288,057	337,609	284,453	152	0	8,522,709	572,510	9,095,219

Table B2.1
EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
Bureau of Elementary Education	3,924	0	0	0	0	0	3,924	0	3,924
Bureau of Secondary Education	3,223	0	0	0	0	0	3,223	0	3,223
Bureau of Higher Education	4,227	0	0	0	0	0	4,227	0	4,227
Bureau of Sports Development	1,051	0	0	0	0	0	1,051	0	1,051
Bureau of Technical and Vocational Education	1,107	0	0	0	0	0	1,107	0	1,107
Bureau of Continuing Education	1,996	0	0	0	0	0	1,996	0	1,996
Institute of National Language	5,763	127	0	0	0	0	5,763	127	5,890
National Historical Institute	8,277	10,466	0	0	210	0	8,487	10,466	18,953
National Library	10,019	3,628	0	0	0	0	10,019	3,628	13,647
National Museum	15,593	1,849	0	0	0	0	15,593	1,849	17,442
STATE UNIVERSITIES AND COLLEGES	1,724,042	386,297	29,835	149,159	113,545	0	1,867,422	535,456	2,402,878
National Capital Region	721,586	78,118	17,650	58,478	33,415	0	772,651	136,596	909,247
Eulogio "Amang" Rodriguez Institute of Science and Technology	10,248	5,311	0	0	2,450	0	12,698	5,311	18,009
Philippine Merchant Marine Academy	13,737	4,049	0	0	146	0	13,883	4,049	17,932
Philippine Normal College	23,795	5,427	0	0	5,393	0	29,188	5,427	34,615
Polytechnic University of the Philippines	40,257	6,178	0	0	18,468	0	58,725	6,178	64,903
Rizal Technological Colleges	12,644	7,506	0	0	3,516	0	16,160	7,506	23,666
Technological University of the Philippines	45,424	4,863	0	0	3,442	0	48,866	4,863	53,729
University of the Philippines System	575,481	44,784	17,650	58,478	0	0	593,131	103,262	696,393
Region I - Ilocos	164,857	40,671	0	0	11,817	0	176,674	40,671	217,345
Abra State Institute of Sciences and Technology	5,240	3,740	0	0	66	0	5,306	3,740	9,046
Don Mariano Marcos Memorial State University	40,180	8,084	0	0	2,899	0	43,079	8,084	51,163

Table B2.1
EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL			
	General Revenues and Borrowings		Proceeds of Foreign Project Loans							
	COE	CO	COE	CO	COE	CO	COE	CO	Total	
Mariano Marcos State University	41,745	6,227	0	0	2,457	0	44,202	6,227	50,429	
Cotton Research and Development Institute	7,148	2,550	0	0	0	0	7,148	2,550	9,698	
Philippine Tobacco Research and Training Center	17,300	2,400	0	0	0	0	17,300	2,400	19,700	
Mountain State Agricultural College	17,638	4,100	0	0	1,600	0	19,238	4,100	23,338	
Pangasinan State University	21,170	7,570	0	0	2,025	0	23,195	7,570	30,765	
University of Northern Philippines	14,436	6,000	0	0	2,770	0	17,206	6,000	23,206	
Region II - Cagayan Valley	84,662	22,369	3,354	22,930	6,618	0	94,634	45,299	139,933	
Cagayan State University	28,537	4,709	3,354	22,930	1,736	0	33,627	27,639	61,266	
Ifugao State College of Agriculture and Forestry	9,358	3,052	0	0	145	0	9,503	3,052	12,555	
Isabela State University	27,941	3,831	0	0	2,600	0	30,541	3,831	34,372	
Nueva Vizcaya State Institute of Technology	12,232	2,754	0	0	998	0	13,230	2,754	15,984	
Nueva Vizcaya State Polytechnic College	3,940	5,067	0	0	824	0	4,764	5,067	9,831	
Quirino State College	2,654	2,956	0	0	315	0	2,969	2,956	5,925	
Region III - Central Luzon	95,603	34,290	0	0	10,806	0	106,409	34,290	140,699	
Bulacan College of Arts and Trades	9,420	4,250	0	0	1,020	0	10,440	4,250	14,690	
Central Luzon Polytechnic College	13,769	3,850	0	0	1,990	0	15,759	3,850	19,609	
Central Luzon State University	34,010	3,740	0	0	3,965	0	37,975	3,740	41,715	
Don Honorio Ventura College of Arts and Trades	6,444	4,350	0	0	885	0	7,329	4,350	11,679	
Pampanga Agricultural College	10,641	3,150	0	0	323	0	10,964	3,150	14,114	
Tarlac College of Agriculture	10,183	4,450	0	0	606	0	10,789	4,450	15,239	
Tarlac College of Technology	7,391	5,750	0	0	1,911	0	9,302	5,750	15,052	
Western Luzon Agricultural College	3,745	4,750	0	0	106	0	3,851	4,750	8,601	
Region IV - Southern Tagalog and Palawan	67,347	34,625	739	23,016	6,209	0	74,295	57,641	131,936	

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS		GRAND TOTAL		
	General Revenues		Proceeds of Foreign		IN THE GENERAL				
	and Borrowings		Project Loans		FUND AND				
					FIDUCIARY FUND				
	COE	CO	COE	CO	COE	CO	COE	CO	Total
Don Severino Agricultural College	10,740	3,650	0	0	539	0	11,279	3,650	14,929
Laguna State Polytechnic College	3,369	3,680	0	0	230	0	3,599	3,680	7,279
Marinduque Institute of Science and Technology	3,512	2,500	0	0	269	0	3,781	2,500	6,281
Occidental Mindoro National College	7,167	4,800	0	0	258	0	7,425	4,800	12,225
Pablo Borbon Memorial Institute of Technology	8,372	3,800	0	0	2,291	0	10,663	3,800	14,463
Palawan National Agricultural College	13,585	5,300	739	23,016	563	0	14,887	28,316	43,203
Palawan State College	6,854	2,210	0	0	1,225	0	8,079	2,210	10,289
Rizal College of Agriculture and Technology	3,166	2,600	0	0	75	0	3,241	2,600	5,841
Romblon State College	3,188	2,285	0	0	200	0	3,388	2,285	5,673
Southern Luzon Polytechnic College	7,394	3,800	0	0	559	0	7,953	3,800	11,753
Region V - Bicol	74,616	13,270	1,218	25,526	5,063	0	80,897	38,796	119,693
Bicol University	36,723	6,970	1,218	25,526	3,000	0	40,941	32,496	73,437
Camarines Sur Polytechnic College	500	0	0	0	0	0	500	0	500
Camarines Sur State Agricultural College	9,924	3,450	0	0	947	0	10,871	3,450	14,321
Catanduanes State College	27,469	2,850	0	0	1,116	0	28,585	2,850	31,435
Region VI - Western Visayas	59,307	30,962	0	0	5,831	0	65,138	30,962	96,100
Iloilo State College of Fisheries	6,257	2,450	0	0	185	0	6,442	2,450	8,892
Northern Iloilo Polytechnic State College	4,393	3,970	0	0	370	0	4,763	3,970	8,733
Paglaum State College	7,449	2,469	0	0	414	0	7,863	2,469	10,332
Panay State Polytechnic College	12,706	6,398	0	0	280	0	12,986	6,398	19,384
Polytechnic State College of Antique	4,620	3,400	0	0	210	0	4,830	3,400	8,230
West Visayas State College	15,529	6,195	0	0	3,352	0	18,881	6,195	25,076
Western Visayas College of Science and Technology	8,353	6,080	0	0	1,020	0	9,373	6,080	15,453

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
Region VII - Central Visayas	39,251	18,576	3,188	17,828	3,753	0	46,192	36,404	82,596
Cebu State College	5,037	9,911	0	0	1,250	0	6,287	9,911	16,198
Cebu State College of Science and Technology	27,180	6,617	3,188	17,828	2,022	0	32,390	24,445	56,835
Central Visayas Polytechnic College	7,034	2,048	0	0	481	0	7,515	2,048	9,563
Region VIII - Eastern Visayas	92,592	39,040	3,686	1,381	10,644	0	106,922	40,421	147,343
Eastern Samar State College	3,467	4,300	0	0	188	0	3,655	4,300	7,955
Leyte Institute of Technology	10,018	5,100	0	0	1,886	0	11,904	5,100	17,004
Leyte State College	4,812	6,020	0	0	1,932	0	6,744	6,020	12,764
National Maritime Polytechnic	5,499	6,440	0	0	1,877	0	7,376	6,440	13,816
Naval Institute of Technology	4,938	2,420	0	0	337	0	5,275	2,420	7,695
Palampun Institute of Technology	4,597	2,180	0	0	716	0	5,313	2,180	7,493
Samar State Polytechnic College	5,329	3,180	0	0	370	0	5,699	3,180	8,879
Tiburcio Tancinco Memorial Institute of Science and Technology	3,038	3,300	0	0	513	0	3,551	3,300	6,851
University of Eastern Philippines	12,657	700	0	0	1,583	0	14,240	700	14,940
Visayas State College of Agriculture	38,237	5,400	3,686	1,381	1,242	0	43,165	6,781	49,946
Region IX - Western Mindanao	44,832	13,058	0	0	6,014	0	50,846	13,058	63,904
Basilan College	2,169	1,939	0	0	142	0	2,311	1,939	4,250
Sulu State College	3,154	3,800	0	0	832	0	3,986	3,800	7,786
MSU-Tawi-Tawi College of Technology and Oceanography	20,958	613	0	0	55	0	21,013	613	21,626
Tawi-Tawi Regional Agricultural College	2,227	1,100	0	0	55	0	2,282	1,100	3,382
Western Mindanao State University	16,324	5,606	0	0	4,930	0	21,254	5,606	26,860

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EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
Region X - Northern Mindanao	44,578	15,837	0	0	6,405	0	50,983	15,837	66,820
Bukidnon State College	6,077	4,065	0	0	2,583	0	8,660	4,065	12,725
Central Mindanao University	23,231	4,340	0	0	3,166	0	26,397	4,340	30,737
Don Mariano Marcos Memorial Polytechnic State College	11,247	3,347	0	0	360	0	11,607	3,347	14,954
Misamis Oriental State College of Agriculture and Technology	1,601	1,400	0	0	120	0	1,721	1,400	3,121
Northern Mindanao State Institute of Science and Technology	2,422	2,685	0	0	176	0	2,598	2,685	5,283
Region XI - Southeastern Mindanao	16,367	9,612	0	0	1,233	0	17,600	9,612	27,212
Southern Philippines Agri-Business, Marine and Aquatic School of Technology	2,883	2,300	0	0	189	0	3,072	2,300	5,372
University of Southeastern Philippines	13,484	7,312	0	0	1,044	0	14,528	7,312	21,840
Region XII - Southern Mindanao	218,444	35,869	0	0	5,737	0	224,181	35,869	260,050
Cotabato Foundation College of Science and Technology	7,018	1,250	0	0	105	0	7,123	1,250	8,373
Cotabato City State Polytechnic College	8,938	3,423	0	0	697	0	9,635	3,423	13,058
Mindanao State University	136,234	21,096	0	0	1,019	0	137,253	21,096	158,349
MSU-Iligan Institute of Technology	42,903	3,500	0	0	815	0	43,718	3,500	47,218
University of Southern Mindanao	23,351	6,600	0	0	3,101	0	26,452	6,600	33,052

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF ENERGY	36,256	0	46,896	6,452	10,111	0	93,263	6,452	99,715
Office of the Minister	9,815	0	3,854	0	0	0	13,669	0	13,669
Bureau of Energy Development	17,249	0	41,568	0	10,111	0	68,928	0	68,928
Bureau of Energy Utilization	6,987	0	1,474	6,452	0	0	8,461	6,452	14,913
Alcohol Commission	2,205	0	0	0	0	0	2,205	0	2,205
MINISTRY OF FINANCE	914,003	7,874	51,578	172,443	4,224	0	969,805	180,317	1,150,122
Office of the Minister	43,491	654	50,590	172,443	4,224	0	98,305	173,097	271,402
Gold Mining Industry Assistance Board	1,459	0	0	0	0	0	1,459	0	1,459
Bureau of Customs	229,150	1,924	0	0	0	0	229,150	1,924	231,074
Bureau of Internal Revenue	444,879	1,559	988	0	0	0	445,867	1,559	447,426
Finance Ministry Intelligence Bureau	39,657	152	0	0	0	0	39,657	152	39,809
Bureau of the Treasury	93,887	2,376	0	0	0	0	93,887	2,376	96,263
Insurance Commission	21,870	232	0	0	0	0	21,870	232	22,102
Securities and Exchange Commission	39,610	977	0	0	0	0	39,610	977	40,587
MINISTRY OF FOREIGN AFFAIRS	694,024	8,102	0	0	0	0	694,024	8,102	702,126
Office of the Minister	666,981	7,830	0	0	0	0	666,981	7,830	674,811
Foreign Service Institute	7,029	272	0	0	0	0	7,029	272	7,301
UNESCO National Commission of the Philippines	2,094	0	0	0	0	0	2,094	0	2,094
RP-US Business Development Council	17,920	0	0	0	0	0	17,920	0	17,920

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF HEALTH	3,042,782	192,884	202,585	13,783	17,894	0	3,263,261	206,667	3,469,928
Office of the Minister	2,527,498	156,683	202,585	13,783	17,344	0	2,747,427	170,466	2,917,893
Bureau of Dental Health Services	2,680	43	0	0	0	0	2,680	43	2,723
Bureau of Health Services	3,131	264	0	0	0	0	3,131	264	3,395
Bureau of Medical Services	1,469	0	0	0	0	0	1,469	0	1,469
Bureau of Research and Laboratories	19,116	500	0	0	0	0	19,116	500	19,616
Bureau of Food and Drugs	7,844	300	0	0	0	0	7,844	300	8,144
Jose R.Reyes Memorial Medical Center	33,952	1,400	0	0	0	0	33,952	1,400	35,352
Rizal Medical Center	21,760	4,829	0	0	0	0	21,760	4,829	26,589
Hospital ng Bagong Lipunan	27,159	3,313	0	0	0	0	27,159	3,313	30,472
Jose Fabella Memorial Hospital	40,557	348	0	0	0	0	40,557	348	40,905
National Children's Hospital	16,425	500	0	0	0	0	16,425	500	16,925
National Mental Hospital	123,165	908	0	0	0	0	123,165	908	124,073
National Orthopedic Hospital and Rehabilitation Medicine Center	44,250	4,000	0	0	0	0	44,250	4,000	48,250
Quirino Memorial General Hospital	15,023	955	0	0	0	0	15,023	955	15,978
San Lazaro Hospital	38,875	1,151	0	0	0	0	38,875	1,151	40,026
Research Institute for Tropical Medicine	13,832	482	0	0	0	0	13,832	482	14,314
Bureau of Quarantine	12,548	158	0	0	0	0	12,548	158	12,706
Dangerous Drugs Board	16,337	2,264	0	0	550	0	16,887	2,264	19,151
Philippine Medical Care Commission	62,879	469	0	0	0	0	62,879	469	63,348
Schistosomiasis Control Council	1,263	0	0	0	0	0	1,263	0	1,263
Tondo Medical Center	13,019	14,317	0	0	0	0	13,019	14,317	27,336

Table B2.1
EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF HUMAN SETTLEMENTS	402,958	48,698	0	0	6,000	0	408,958	48,698	457,656
Office of the Minister	216,243	5,000	0	0	0	0	216,243	5,000	221,243
KKK Secretariat	86,912	0	0	0	0	0	86,912	0	86,912
Human Settlements Regulatory Commission	32,439	0	0	0	6,000	0	38,439	0	38,439
Intramuros Administration	7,413	34,000	0	0	0	0	7,413	34,000	41,413
National Environmental Protection Council	8,281	0	0	0	0	0	8,281	0	8,281
National Pollution Control Commission	13,524	3,721	0	0	0	0	13,524	3,721	17,245
Sacobia Development Authority	4,615	5,897	0	0	0	0	4,615	5,897	10,512
National Commission on the Role of Filipino Women	4,266	80	0	0	0	0	4,266	80	4,346
National Parks Development Committee	29,265	0	0	0	0	0	29,265	0	29,265
MINISTRY OF JUSTICE	636,509	15,337	0	0	1,000	0	637,509	15,337	652,846
Office of the Minister	183,237	1,600	0	0	0	0	183,237	1,600	184,837
Bureau of Prisons	142,152	3,600	0	0	0	0	142,152	3,600	145,752
Citizens' Legal Assistance Office	54,727	796	0	0	0	0	54,727	796	55,523
Commission on Immigration and Deportation	23,957	2,726	0	0	0	0	23,957	2,726	26,683
National Land Titles and Deeds Registration Administration	80,574	2,070	0	0	0	0	80,574	2,070	82,644
National Bureau of Investigation	75,210	3,600	0	0	0	0	75,210	3,600	78,810
Office of the Government Corporate Counsel	7,561	135	0	0	0	0	7,561	135	7,696
Probation Administration	44,346	424	0	0	0	0	44,346	424	44,770
Commission on the Settlement of Land Problems	8,532	237	0	0	0	0	8,532	237	8,769
Office of the Solicitor General	16,213	149	0	0	1,000	0	17,213	149	17,362

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EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF LABOR AND EMPLOYMENT	158,725	632	0	0	0	0	158,725	632	159,357
Office of the Minister	102,893	100	0	0	0	0	102,893	100	102,993
Philippine Overseas Employment Administration	25,613	244	0	0	0	0	25,613	244	25,857
National Labor Relations Commission	25,565	83	0	0	0	0	25,565	83	25,648
National Wages Council	4,654	205	0	0	0	0	4,654	205	4,859
MINISTRY OF LOCAL GOVERNMENT	276,848	1,990	3,899	0	0	0	280,747	1,990	282,737
Office of the Minister	276,848	1,990	3,899	0	0	0	280,747	1,990	282,737
MINISTRY OF NATIONAL DEFENSE	10,255,173	318,449	0	0	17,248	0	10,272,421	318,449	10,590,870
Office of the Minister	74,055	3,500	0	0	17,248	0	91,303	3,500	94,803
National Defense College of the Philippines	5,498	2,119	0	0	0	0	5,498	2,119	7,617
Armed Forces of the Philippines	7,979,901	188,928	0	0	0	0	7,979,901	188,928	8,168,829
General Headquarters	1,493,389	100,728	0	0	0	0	1,493,389	100,728	1,594,117
National Intelligence and Security Authority/ Civilian Intelligence Security Authority	96,610	0	0	0	0	0	96,610	0	96,610
Presidential Security Command	35,401	0	0	0	0	0	35,401	0	35,401
Philippine Air Force	1,038,320	0	0	0	0	0	1,038,320	0	1,038,320
Philippine Army	2,200,170	11,700	0	0	0	0	2,200,170	11,700	2,211,870
Philippine Constabulary	1,575,964	0	0	0	0	0	1,575,964	0	1,575,964
Philippine Navy	1,540,047	76,500	0	0	0	0	1,540,047	76,500	1,616,547

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
Government Arsenal	81,451	1,763	0	0	0	0	81,451	1,763	83,214
Bureau of Coast and Geodetic Survey	20,467	426	0	0	0	0	20,467	426	20,893
Integrated National Police	1,840,356	111,960	0	0	0	0	1,840,356	111,960	1,952,316
National Police Commission	79,636	2,823	0	0	0	0	79,636	2,823	82,459
Office of Civil Defense	9,402	450	0	0	0	0	9,402	450	9,852
Philippine Veterans Affairs Office	164,407	6,480	0	0	0	0	164,407	6,480	170,887
MINISTRY OF NATURAL RESOURCES	1,016,701	10,403	44,243	23,636	6,631	0	1,067,575	34,039	1,101,614
Office of the Minister	53,228	5,054	34,194	16,574	4,702	0	92,124	21,628	113,752
Bureau of Forest Development	488,783	4,002	10,049	7,062	1,717	0	500,549	11,064	511,613
Bureau of Lands	329,474	0	0	0	0	0	329,474	0	329,474
Bureau of Mines and Geo-Sciences	87,479	0	0	0	159	0	87,638	0	87,638
Forest Research Institute	34,377	1,116	0	0	0	0	34,377	1,116	35,493
Mineral Reservations Development Board	3,421	155	0	0	53	0	3,474	155	3,629
Natural Resources Management Center	16,496	76	0	0	0	0	16,496	76	16,572
Presidential Committee on Wood Industries Development	3,443	0	0	0	0	0	3,443	0	3,443
MINISTRY OF PUBLIC WORKS AND HIGHWAYS	1,864,465	2,622,678	0	1,090,800	5,000	19,000	1,869,465	3,732,478	5,601,943
Office of the Minister	1,844,585	2,622,022	0	1,090,800	5,000	19,000	1,849,585	3,731,822	5,581,407
National Water Resources Council	19,880	656	0	0	0	0	19,880	656	20,536

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT	277,010	8,791	57,863	40,796	46,056	0	380,929	49,587	430,516
Office of the Minister	173,388	0	0	0	460	0	173,848	0	173,848
Bureau of Assistance	2,864	0	0	0	0	0	2,864	0	2,864
Bureau of Family and Child Welfare	2,955	0	0	0	5,174	0	8,129	0	8,129
Bureau of Rehabilitation	3,223	0	0	0	0	0	3,223	0	3,223
Bureau of Youth Welfare	2,968	0	0	0	0	0	2,968	0	2,968
Commission on Population	89,397	8,791	57,863	40,796	40,422	0	187,682	49,587	237,269
Council for the Welfare of Children	2,215	0	0	0	0	0	2,215	0	2,215
MINISTRY OF TOURISM	112,210	945	0	0	0	0	112,210	945	113,155
Office of the Minister	75,671	543	0	0	0	0	75,671	543	76,214
Bureau of Tourism Services	12,139	12	0	0	0	0	12,139	12	12,151
Bureau of Tourism Promotion	19,577	290	0	0	0	0	19,577	290	19,867
Civil Aeronautics Board	4,823	100	0	0	0	0	4,823	100	4,923
MINISTRY OF TRADE AND INDUSTRY	328,480	8,175	56,070	14,823	6,334	0	390,884	22,998	413,882
Office of the Minister	248,813	3,014	47,131	14,823	534	0	296,478	17,837	314,315
Board of Investments	34,654	96	8,939	0	0	0	43,593	96	43,689
Construction Industry Authority of the Philippines	16,401	3,507	0	0	5,800	0	22,201	3,507	25,708
Design Center Philippines	12,902	250	0	0	0	0	12,902	250	13,152
Garments and Textile Export Board	4,500	0	0	0	0	0	4,500	0	4,500
Philippine Textile Research Institute	9,067	1,308	0	0	0	0	9,067	1,308	10,375
Technology Transfer Board	2,143	0	0	0	0	0	2,143	0	2,143

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS	886,211	237,209	16,081	92,340	0	0	902,292	329,549	1,231,841
Office of the Minister	23,074	230,947	16,081	92,340	0	0	39,155	323,287	362,442
Bureau of Posts	452,059	2,913	0	0	0	0	452,059	2,913	454,972
Bureau of Telecommunications	168,450	1,065	0	0	0	0	168,450	1,065	169,515
Bureau of Air Transportation	162,483	360	0	0	0	0	162,483	360	162,843
Land Transportation Commission	55,110	324	0	0	0	0	55,110	324	55,434
Maritime Industry Authority	11,680	100	0	0	0	0	11,680	100	11,780
National Telecommunications Commission	13,355	1,500	0	0	0	0	13,355	1,500	14,855
THE JUDICIARY	801,181	11,688	0	0	0	0	801,181	11,688	812,869
Supreme Court of the Philippines	81,940	10,800	0	0	0	0	81,940	10,800	92,740
Regional Trial Courts	361,769	0	0	0	0	0	361,769	0	361,769
Metropolitan Trial Courts	33,558	0	0	0	0	0	33,558	0	33,558
Municipal Trial Courts in Cities	42,054	0	0	0	0	0	42,054	0	42,054
Municipal Circuit Trial Courts	95,591	0	0	0	0	0	95,591	0	95,591
Municipal Trial Courts	110,708	0	0	0	0	0	110,708	0	110,708
Shari'a District Court	2,177	0	0	0	0	0	2,177	0	2,177
Shari'a Circuit Court	11,183	0	0	0	0	0	11,183	0	11,183
Sandiganbayan	15,093	61	0	0	0	0	15,093	61	15,154
Intermediate Appellate Court	44,003	558	0	0	0	0	44,003	558	44,561
Court of Tax Appeals	3,105	269	0	0	0	0	3,105	269	3,374

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
CONSTITUTIONAL OFFICES	884,583	5,458	0	0	0	0	884,583	5,458	890,041
Civil Service Commission	59,985	2,272	0	0	0	0	59,985	2,272	62,257
Career Executive Service Board	6,602	202	0	0	0	0	6,602	202	6,804
Professional Regulation Commission	20,024	857	0	0	0	0	20,024	857	20,881
Commission on Audit	528,961	994	0	0	0	0	528,961	994	529,955
Commission on Elections	269,011	1,133	0	0	0	0	269,011	1,133	270,144
TANODBAYAN	14,878	126	0	0	0	0	14,878	126	15,004
AUTONOMOUS REGIONS	56,936	24,000	0	0	0	0	56,936	24,000	80,936
Sangguniang Panpook and Lupong Tagapagpaganap ng Pook, Region IX	28,468	12,000	0	0	0	0	28,468	12,000	40,468
Sangguniang Panpook and Lupong Tagapagpaganap ng Pook, Region XII	28,468	12,000	0	0	0	0	28,468	12,000	40,468
CALAMITY FUND	40,000	63,000	0	0	0	0	40,000	63,000	103,000
CORPORATE EQUITY INVESTMENTS FUND	0	1,235,000	0	0	0	0	0	1,235,000	1,235,000
INTERNATIONAL COMMITMENTS FUND	230,281	0	0	0	0	0	230,281	0	230,281

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
NATIONAL ASSISTANCE TO LOCAL GOVERNMENT UNITS	4,421,830	566,858	1,950	284,912	0	0	4,423,780	851,770	5,275,550
Local Roads Construction	0	157,500	0	0	0	0	0	157,500	157,500
Repair and Maintenance of Local Roads	799,055	0	0	0	0	0	799,055	0	799,055
Barangay Development Fund	50,000	45,000	0	0	0	0	50,000	45,000	95,000
Budgetary Aid to Local Government Units	20,500	63,000	0	0	0	0	20,500	63,000	83,500
Provincial Development Assistance Project Fund	0	219,583	0	284,912	0	0	0	504,495	504,495
Provincial Health and Agricultural Program	38,000	0	0	0	0	0	38,000	0	38,000
Repair and Construction of Local School and Public Buildings	7,225	31,775	0	0	0	0	7,225	31,775	39,000
Support to Local Development Projects	0	50,000	0	0	0	0	0	50,000	50,000
Sharing of National Revenue	3,500,000	0	0	0	0	0	3,500,000	0	3,500,000
Local Government Planning and Zoning Fund	6,000	0	0	0	0	0	6,000	0	6,000
Financial Assistance for the Local Resources Management Program	1,050	0	1,950	0	0	0	3,000	0	3,000
NATIONAL PRIORITIES SUPPORT FUND	675,736	858,773	115,762	306,220	28,346	1,674,630	819,844	2,839,623	3,659,467
Capital Expenditures Adjustments Fund	0	225,000	0	0	0	0	0	225,000	225,000
Consultants Fund	2,500	0	0	0	0	0	2,500	0	2,500
Contingent Fund	80,000	0	0	0	0	0	80,000	0	80,000
Feasibility Studies Fund	30,000	0	0	0	0	0	30,000	0	30,000
Foreign-Assisted Projects Support Fund	143,800	93,780	115,078	306,220	0	0	258,878	400,000	658,878
National Livelihood Program Support Fund	0	250,000	0	0	0	0	0	250,000	250,000
Integrated Area Development Projects Fund	46,113	227	684	0	2,976	0	49,773	227	50,000
Special Activities Fund	373,323	289,766	0	0	0	0	373,323	289,766	663,089
Economic Support Fund	0	0	0	0	25,370	1,674,630	25,370	1,674,630	1,700,000

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EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)
(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
PERSONNEL BENEFITS FUND	2,609,587	0	0	0	0	0	2,609,587	0	2,609,587
Employees Compensation Insurance Premium Fund	100,000	0	0	0	0	0	100,000	0	100,000
Health Insurance (Medicare) Fund	91,800	0	0	0	0	0	91,800	0	91,800
Pagtutulungan sa Kinabukasan: Ikaw, Bangko, Industriya, Gobyerno (Pag-I.B.I.G.) Fund	313,787	0	0	0	0	0	313,787	0	313,787
Retirement Gratuity Fund	399,000	0	0	0	0	0	399,000	0	399,000
Salary Adjustment Fund	1,700,000	0	0	0	0	0	1,700,000	0	1,700,000
Barangay Officials Insurance Premium Fund	5,000	0	0	0	0	0	5,000	0	5,000
PROPERTY INSURANCE FUND	140,000	0	0	0	0	0	140,000	0	140,000
SOCIAL PRICING AND DEVELOPMENT ADJUSTMENTS FUND	543,306	0	0	0	515,061	0	1,058,367	0	1,058,367
Tax Payment Compliance Fund	200,000	0	0	0	0	0	200,000	0	200,000
Subsidies to Government Corporations	343,306	0	0	0	515,061	0	858,367	0	858,367

Table B2.1

EXPENDITURE PROGRAM OF THE NATIONAL GOVERNMENT, OBLIGATION BASIS, BY AGENCY/FUND, 1986 (Continuation)

(In thousand pesos)

P A R T I C U L A R S	EXPENDITURES CHARGEABLE TO				SPECIAL ACCOUNTS IN THE GENERAL FUND AND FIDUCIARY FUND		GRAND TOTAL		
	General Revenues and Borrowings		Proceeds of Foreign Project Loans						
	COE	CO	COE	CO	COE	CO	COE	CO	Total
GENERAL FUND ADJUSTMENTS	425,000	420,973	0	0	0	0	425,000	420,973	845,973
INTEREST PAYMENTS	14,899,969	0	0	0	0	0	14,899,969	0	14,899,969
GRAND TOTAL	59,997,499	7,687,741	1,147,875	2,716,697	798,196	1,696,442	61,943,570	12,100,880	74,044,450

Technical Note

Debt amortization and lending account reconcile the obligation program as shown in this table and the ₱92.9 billion shown in the other obligation budget tables.

Table B2.2
BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	Loan Proceed		
				Cash Foreign Exchange	In Kind	Total
OFFICE OF THE PRESIDENT			56,843	1,133	4,424	5,557
National Cartography Authority National Cartography, Photogrammetry, and Remote Sensing Center Project	KFW	80/67/605/F 428	24,403	0	1,145	1,145
National Manpower and Youth Council Vocational Training Project	IBRD	2200 PH	21,768	709	1,134	1,843
National Science and Technology Authority Philippine Council for Agriculture and Resources Research and Development Agricultural Support Services Project (Applied Communications)	IBRD	2040 PH	281	4	0	4
Rainfed Resources Development Project (Biotechnical Research)	USAID	492-T-068	1,732	198	0	198
Rainfed Resources Research and Develop- ment Project	USAID	492-T-068A	2,832	222	312	534
Philippine Council for Health Research and Development Primary Health Care Financing Project	USAID	492-U-070	0	0	206	206
Philippine Atmospheric, Geophysical, and Astronomical Services Administration Flood Forecasting and Warning System for Dam Operation Project	OECD	PH-P53	5,827	0	1,627	1,627
OFFICE OF THE PRIME MINISTER			31,241	2,754	69	2,823
Central Visayas Regional Projects Office Central Visayas Regional Development Project	IBRD	2360 PH	31,241	2,754	69	2,823
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY			0	1,030	1,012	2,042
Office of the Director-General Training and Development Issues Project	USAID	492-V-069	0	0	1,012	1,012
National Census and Statistics Office Strengthening of the Philippine Statistical System (Structural Adjustment Loan II)	IBRD	2266 PH	0	610	0	610

Table B2.2

BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	L o a n P r o c e e d		
				Cash Foreign Exchange	In Kind	Total
National Tax Research Center Technical Assistance Component (Structural Adjustment Loan II)	IBRD	2266 PH	0	43	0	43
Tariff Commission Technical Assistance Component (Structural Adjustment Loan II)	IBRD	2266 PH	0	377	0	377
MINISTRY OF AGRARIAN REFORM			16,393	851	246	1,097
Office of the Minister Imelda Settlement Project	KFW	79/65/320	16,393	851	246	1,097
MINISTRY OF AGRICULTURE AND FOOD			89,259	4,936	6,900	11,836
Office of the Minister Magat Range Management Pilot Project	IBRD	1890 PH	500	0	0	0
Agricultural Support Services Project	IBRD	2040 PH	44,270	2,625	1,686	4,311
National Fisheries Development Project	IBRD	2156 PH	5,446	482	91	573
Eastern Visayas Farming Systems Development Project	USAID	492-T-066	1,569	62	842	904
Rainfed Resources Development Project	USAID	492-T-068	5,028	389	303	692
Palawan Integrated Area Development Project	ADB	528/529 PHI	13,880	106	429	535
Philippine Aquaculture Development Project	ADB	676 PHI	2,025	328	808	1,136
Smallholder Livestock Development Project	ADB/IFAD	548PHI/84PH	16,541	868	2,741	3,609
Bureau of Fisheries and Aquatic Resources Fishery Training Project (Technical Assistance Component)	IBRD	1786 PH	0	76	0	76
MINISTRY OF EDUCATION, CULTURE, AND SPORTS			48,994	10,820	23,739	34,559
Office of the Minister Seventh Education Sector Loan Elementary Education Component	IBRD	2030 PH	22,075	4,004	14,492	18,496
Textbook Component	IBRD	2030 PH	15,637	4,037	5,242	9,279
Technical and Vocational Education Project	ADB	531 PHI	8,482	1,823	1,098	2,921

Table B2.2

BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	L o a n P r o c e e d		
				Cash Foreign	In Kind	Total
				Exchange		
			(In thousand dollars)			
Project Development Implementation Office Fishery Training Project	IBRD	1786 PH	2,800	233	240	473
Davao del Norte School of Fisheries Fishery Training Project	IBRD	1786 PH	0	244	780	1,024
Mindanao Regional School of Fisheries Fishery Training Project	IBRD	1786 PH	0	261	915	1,176
Samar Regional School of Fisheries Fishery Training Project	IBRD	1786 PH	0	218	972	1,190
			7,464	3,136	6,809	9,945
University of the Philippines (Los Banos) Agricultural Support Services Project Plant Breeding Component	IBRD	2040 PH	2,834	494	183	677
Small Farm System and Research Program Component	IBRD	2040 PH	2,735	26	56	82
University of the Philippines (Visayas) Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	1786 PH	0	1,034	2,436	3,470
Cagayan State University Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	1786 PH	0	412	1,048	1,460
Palawan National Agricultural College Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	1786 PH	0	417	903	1,320
Bicol University Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	1786 PH	0	557	929	1,486
Cebu State College of Science and Technology Fishery Training Project (6th IBRD Educa- tion Project)	IBRD	1786 PH	0	166	1,002	1,168
Visayas State College of Agriculture Eastern Visayas Farming Systems Development Project	USAID	492-T-066	1,895	30	252	282

Table B2.2
BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	L o a n P r o c e e d		
				Cash Foreign	In Kind	Total
				Exchange		
			(In thousand dollars)			
MINISTRY OF ENERGY			1,540	346	2,618	2,964
Office of the Minister						
Technical Assistance Component of Structural Adjustment Loan II	IBRD	2266 PH	0	214	0	214
Bureau of Energy Development						
Philippine Petroleum Exploration Promotion Project	IBRD	2201 PH	540	0	278	278
Non-Conventional Energy Resources Development Projects	USAID	492-W-052	1,000	72	1,960	2,032
Bureau of Energy Utilization						
Technical Assistance Component of Structural Adjustment Loan II	IBRD	2266 PH	0	60	380	440
MINISTRY OF FINANCE			341	10,188	2,258	12,446
Office of the Minister						
Regional Cities Development Project	IBRD	2257 PH	0	5,953	0	5,953
Program for Essential Municipal Infrastructure Utilities, Maintenance, and Engineering Development (PREMIUMED)	IBRD	2435 PH	0	3,513	2,075	5,588
Local Resources Management Project	USAID	492-T-067	341	667	183	850
Bureau of Internal Revenue						
Technical Assistance Component of Structural Adjustment Loan II	IBRD	2266 PH	0	55	0	55
MINISTRY OF HEALTH			30,951	9,039	2,981	12,020
Office of the Minister						
Palawan Integrated Area Development Project (Malaria Control Program)	ADB	528/529 PHI	1,210	92	0	92
Population Project II	IDA	923 PH	12,230	7,753	0	7,753
Second Agusan Irrigation Project	ADB	362 PHI	738	0	0	0
Third Davao del Norte Irrigation Project	ADB	580 PHI	926	2	24	26
First Rural Water Supply and Sanitation Project	IBRD	2206 PH	13,010	494	1,404	1,898
Primary Health Care Financing Project	USAID	492-U-070	0	477	1,553	2,030
Second Agusan Irrigation Project (Rural Health Services Component)	ADB	362 PHI	665	0	0	0

Table B2.2
BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	L o a n P r o c e e d		
				Cash Foreign	In Kind	Total
				Exchange		
(In thousand dollars)						
Third Davao del Norte Irrigation Project	ADB	580 PHI	188	4	0	4
Rural Health Services Component	ADB	341/727 PHI	1,984	217	0	217
Allah River Irrigation Project						
MINISTRY OF HUMAN SETTLEMENTS			1,175	0	0	0
Office of the Minister						
Third Urban Development Project (Private Sites and Services Component)	IBRD	1821 PH	1,175	0	0	0
MINISTRY OF LOCAL GOVERNMENT			17,866	0	217	217
Office of the Minister						
Barangay Water Project II	USAID	492-U-059	1,713	0	0	0
Third Road Improvement Project	ADB	597 PHI	11,429	0	217	217
Rural Roads Improvement Project	IBRD	1860 PH	4,724	0	0	0
MINISTRY OF NATURAL RESOURCES			29,716	3,454	317	3,771
Office of the Minister						
Palawan Integrated Area Development Project	ADB	528/529 PHI	3,227	573	7	580
Rainfed Resources Development Project	USAID	492-T-068	6,311	190	12	202
Philippine Forestry Development Project	ADB	677 PHI	660	1,786	253	2,039
Bureau of Forest Development						
Watershed Management and Erosion Control Project						
Magat Smallholder Agro-Forestry Pilot Project	IBRD	1890 PH	2,696	124	0	124
Integrated Forest Protection Pilot Project	IBRD	1890 PH	6,810	237	0	237
Third Davao del Norte Irrigation Project						
Soil Conservation and Watershed Manage- ment Component	ADB	580 PHI	3,390	72	45	117
Allah River Irrigation Project-Watershed Management Component	ADB	341 PHI	6,622	472	0	472
MINISTRY OF PUBLIC WORKS AND HIGHWAYS			1,620,897	33,830	26,770	60,600
Ongoing Projects			1,548,595	33,517	20,479	53,996

Table B2.2

BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	Loan Proceed		
				Cash Foreign Exchange	In Kind	Total
Metro Manila Traffic Engineering and Management Project (Phase I)	OECF	PH-P54	115,500	0	800	800
Radial Road No. 10 and its Related Roads Project	OECF	PH-P59	36,092	4,190	0	4,190
Ilocos Norte Rural Road Improvement Project	OECF	PH-P33	24,561	658	370	1,028
Cagayan Integrated Area Development Project	OECF	PH-P14	7,000	0	0	0
Palawan Integrated Area Development Project	ADB	528/529 PHI	11,619	2,761	1,667	4,428
Rural Road Improvement Project-San Jose Mamburao Road	IBRD	1860 PH	4,271	0	0	0
Bicol River Basin Development Project	ADB	417 PHI	21,662	1,731	0	1,731
Samar Integrated Rural Development Project	IBRD	1772 PH	50,420	1,510	0	1,510
West and Northwest Leyte Road Improvement Project	OECF	PH-P58	25,129	1,105	677	1,782
Imelda Settlement Project	KFW	79/65/320	4,006	333	0	333
First OPEC Assisted Road Project	OPEC	59 P	18,000	0	0	0
Philippine-Japan Highway Loan and its Related Road Project	OECF	PH-P12	76,983	0	0	0
Philippine-Japan Highway Loan, Phase II (Laoag Allacapan Road)	OECF	PH-P46	26,012	0	1,888	1,888
Bridge Construction	Jumbo Loan		149,486	0	0	0
Fourth IBRD Highway Project (Construction of Base and Area Shop)	IBRD	1661 PH	28,700	850	0	850
(Major/Minor Roads)	IBRD	1661 PH	7,408	1,644	0	1,644
Philippine Rural Infrastructure Project	IDA	790 PH	6,000	0	0	0
Luzon Road Improvement Project	ADB	308 PHI	10,232	0	0	0
2nd ADB Assisted Highway Project	ADB	477 PHI	5,906	326	707	1,033
3rd ADB Assisted Highway Project	ADB	597 PHI	27,644	772	2,029	2,801
Third Davao Irrigation Project (Water Supply Component)	ADB	580 PHI	1,917	56	116	172
Fishing Port Package I	OECF	PH-P25	83,362	941	3,927	4,868
Mindanao Secondary and Feeder Roads Project	ADB	379 PHI	27,503	653	1,129	1,782
Metro Manila Infrastructure Utilities and Engineering Project (MMINUTE)	IBRD	1821 PH	9,537	1,450	242	1,692
Regional Cities Development Project (RCOP)	IBRD	2257 PH	44,766	2,013	0	2,013
Fishing Ports Development Project Package I	OECF	PH-P51	7,096	0	112	112
Pasig River Flood Control Project	OECF	PH-P10	60,000	0	0	0
Nationwide Flood Control and Dredging Project	OECF	PH-P62	9,918	0	2,000	2,000
First Rural Water Supply and Sanitation Project	IBRD	2206 PHI	1,845	99	1,779	1,878
Rural Water Supply Project II	OECF	PH-P34	38,680	311	2,560	2,871
Program for Essential Municipal Infra- structure Utilities, Maintenance, and Engineering Development (PREMIUMED)	IBRD	2435 PH	48,200	0	100	100
Fifth IBRD Highway Project	IBRD	2418 PH	218,939	12,056	192	12,248

Table B2.2
BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	L o a n P r o c e e d		
				Cash Foreign	In Kind	Total
				Exchange		
				(In thousand dollars)		
Allah River Irrigation Project	ADB	341 PHI	201	58	184	242
Seventh Education Sector Loan(School Buildings)	IBRD	2030 PH	340,000	0	0	0
New Projects			72,302	313	6,291	6,604
MINISTRY OF SOCIAL SERVICES AND DEVELOPMENT			55,390	2,760	2,721	5,481
Commission on Population						
Population Project II	IDA	923 PH	17,890	2,760	972	3,732
Population Project III	USAID	492-Q-063	37,500	0	1,749	1,749
MINISTRY OF TRADE AND INDUSTRY			12,018	3,441	497	3,938
Office of the Minister						
Technical Assistance Component of Structural Adjustment Loan II	IBRD	2266 PH	0	801	0	801
Bureau of Small and Medium Industries						
Small and Medium Industries Development Project	IBRD	2169 PH	2,982	1,595	0	1,595
Small and Medium Enterprise Development Project	USAID	492-T-071	8,310	1,045	0	1,045
Board of Investments						
Textile Sector Restructuring Project	IBRD	2127 PH	726	0	497	497
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS			74,450	155	5,868	6,023
Office of the Minister						
ANF Modernization Program	OECF	PH-P24	5,450	0	350	350
Rural Telecommunications Project (Regions I and II)	OECF	PH-P47	69,000	0	4,780	4,780
Fifth IBRD Highway Project	IBRD	2418 PH	0	155	738	893
NATIONAL ASSISTANCE TO LOCAL GOVERNMENT UNITS			40,633	12,973	2,963	15,936
Provincial Development Assistance Project Fund						
Third Road Improvement Project,	ADB	491/597 PHI	39,583	12,865	2,963	15,828

Table B2.2

BUDGETARY PROVISIONS FOR FOREIGN-LOAN ASSISTED PROJECTS, BY AGENCY, 1986(Continuation)

P A R T I C U L A R S	C R E D I T O R	L O A N N U M B E R	E X P E N D I T U R E S C H A R G E A B L E T O			
			Counterpart Fund (In thousand pesos)	L o a n P r o c e e d		
				Cash Foreign Exchange	In Kind	Total
(In thousand dollars)						
Financial Assistance for the Local Resources Management Program						
Local Resources Management Project	USAID	492-T-067	1,050	108	0	108
NATIONAL PRIORITIES SUPPORT FUND			243,113	14,081	9,362	23,443
Integrated Area Development Projects Fund						
Palawan Integrated Area Development Project	ADB	528/529 PHI	5,533	38	0	38
Foreign-Assisted Projects Support Fund			237,580	14,043	9,362	23,405
GRAND TOTAL			2,378,284	114,927	99,771	214,698

Table B3.1
DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986

PARTICULARS	DEBT AMORTIZATION	INTEREST	TOTAL
TOTAL DEBT SERVICE (In thousand pesos)	8,643,516	14,899,969	23,543,485
A. DOMESTIC (In thousand pesos)	1,138,204	7,698,792	8,836,996
PWED Bonds, RA 1000	8,892	13,110	22,002
NIA Bonds, RA 3601	866	2,859	3,727
Negotiable Land Certificates, RA 1400	123	289	412
NPC Bonds, RA 3403 and PD 380	6,165	19,673	25,838
NPC Capital Bonds, PD 380	5,432	4,312	9,744
Premyo Savings Bonds and Prizes	16,294	92,144	108,438
Treasury Notes, RA 245, as amended	49,774	877,901	927,675
Discounted Treasury Notes	0	415,038	415,038
NAWASA Bonds, RA 1382	877	1,737	2,614
MWSS Capital Bonds, PD 425	1,587	7,000	8,587
Treasury Bonds, PD 4, 85, 195, and 694	498,536	528,874	1,027,410
Treasury Capital Bonds, PD 811 and 195	48,914	45,412	94,326
Capital Treasury Bonds, PD 694	5,060	8,000	13,060
Capital Bonds, PD 5 (Non-Interest Bearing)	6,471	0	6,471
Capital Treasury Notes	8,593	8,000	16,593
Treasury Bills, RA 245, as amended	0	3,155,430	3,155,430
Backpay Sinking Fund, RA 304	5,000	0	5,000
PEA-BIR Building	22,185	0	22,185
Veterans Sinking Fund, RA 897	20,000	0	20,000
Cultural Center of the Philippines, PD 15 and 170	3,660	10,364	14,024
Interest on Provisional Advances	0	2,101,313	2,101,313
Back Years Premium - GSIS	29,850	160	30,010
Philippine Heart Center for Asia, PD 673	31,357	5,690	37,047
SEC Building-Realty Corporation Condominium	1,413	1,458	2,871
Philippine Exchange Company Incorporated - PNB	250,000	250,000	500,000
OECF Commodity Loans	0	75,904	75,904
PCSO Bonds	34,695	15,384	50,079
EPZA Bonds	22,458	43,740	66,198
Other Domestic Loans	60,000	15,000	75,000
B. FOREIGN (In thousand dollars)	355,702	341,288	696,990
Office of the President	949	1,038	1,987
USAID Loan No. 492-T-039 (Agricultural Research Project I), RA 4860	0	97	97
USAID Loan No. 492-T-055 (Agricultural Research Project II), RA 4860	0	100	100
USAID Loan No. 492-T-061 (Agricultural Research Project II), Amendment No. 1	0	44	44
USAID Loan No. 492-T-061A (Agricultural Research Project II), Amendment No. 2	0	54	54
USAID Loan No. 492-T-068 (Rainfed Resources Development Project), RA 4860	0	49	49

Table B3.1
DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
KFW Loan Account No. 1934570 and 1934589 for DM 6.5M (Cartography and Photogrammetry Center), RA 4860	0	155	155
OECD Loan No. PH-P18 (Flood Forecasting System), RA 4860	422	233	655
OECD Loan No. PH-P53 (Flood Forecasting Warning System), RA 4860	0	189	189
CFBP \$500M Eurodollar Loan of 1978 (PAG-ASA - \$3.950M)	527	117	644
National Economic and Development Authority	7,507	4,052	11,559
ICAX Commodity Loan of 1956 (92-1), RA 16 and 213	385	238	623
ICAX Commodity Loan of 1957 (92-2), RA 16 and 213	314	120	434
USAID Loan No. 492-G-013, RA 16 and 213	24	13	37
USAID Loan No. 492-G-019, RA 16 and 213	31	8	39
USAID Loan No. 492-G-022, RA 16 and 213	30	54	84
USAID Loan No. 492-H-023, RA 4860	86	26	112
USAID Loan No. 492-H-030, RA 4860	41	54	95
USAID Loan No. 492-T-040, RA 4860	14	27	41
USAID Loan No. 492-T-067 (Local Resources Management Project), RA 4860	0	33	33
USAID Loan No. 492-V-069 (Participant Training III), RA 4860	0	18	18
USAID Loan under PL 480-1, RA 4860	1,024	92	1,116
USAID Loan under PL 480-2, RA 4860	547	67	614
USAID Loan under PL 480-3, RA 4860	1,615	281	1,896
USAID Loan under PL 480-4, RA 4860	1,160	213	1,373
USAID Loan under PL 480-4a, RA 4860	459	227	686
USAID Loan under PL 480-5, RA 4860	187	48	235
USAID Loan under PL 480-6, RA 4860	624	215	839
USAID Loan under PL 480-7, RA 4860	540	204	744
USAID Loan under PL 480-8, RA 4860	426	173	599
IBRD Loan No. 2067 PH (Urban Engineering Project), RA 4860	0	928	928
IBRD Loan No. 2360 PH (Central Visayas Regional Project), RA 4860	0	1,013	1,013
Ministry of Agrarian Reform	970	946	1,916
IBRD Loan No. 1421 PH (2nd Rural Development Project), RA 4860	970	912	1,882
KFW Loan Account No. 1938304 (Imelda Settlement Project), RA 4860	0	34	34
Ministry of Agriculture and Food	2,618	2,666	5,284
IBRD Loan No. 1626 PH (Agricultural Extension Project), RA 4860	2,330	1,116	3,446
IBRD Loan No. 2040 PH (Agricultural Support Services Project), RA 4860	0	1,225	1,225
OECD Loan No. PH-P2 (Expanded Seed Production and Distribution Project), RA 4860	255	67	322

Table B3.1

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
OECD Loan No. PH-P2-2 (Expanded Seed Production and Distribution Project), RA 4860	0	180	180
USAID Loan No. 492-T-044 (Integrated Agricultural Production and Marketing Project), RA 4860	0	60	60
USAID Loan No. 492-T-066 (Farming System Development Project), RA 4860	0	18	18
Second Denmark Loan of Dkr 5.6M (Grain Equipment)	33	0	33
Ministry of Education, Culture, and Sports	3,684	9,248	12,932
IBRD Loan No. 393 PH (UP-Los Banos, Laguna Development Project), RA 4860	289	186	475
IBRD Loan No. 1224 PH (3rd Education Project), RA 4860	1,009	966	1,975
IBRD Loan No. 1374 PH (4th Education Project), RA 4860	1,610	1,498	3,108
IBRD Loan No. S-008 PH (Educational Radio Technical Assistance Project), RA 4860	208	32	240
IBRD Loan No. 2030 PH (Elementary Education Program), RA 4860	0	4,373	4,373
IDA Loan No. 349 PH (2nd Education Project), RA 4860	127	92	219
ADB Loan No. 306 PHI (Engineering Education Project), RA 4860	441	1,116	1,557
ADB Loan No. 531 PHI (Technical and Vocational Training Project), RA 4860	0	985	985
Ministry of Health	852	1,973	2,825
IBRD Loan No. 1035 PH (Philippine Population Project), RA 4860	828	1,363	2,191
IDA Loan No. 923 PH (Philippine Population Project), RA 4860	0	234	234
USAID Loan No. 492-Q-063 (Population Planning III), RA 4860	0	106	106
USAID Loan No. 492-Q-063A, Amendment No. 1	0	69	69
USAID Loan No. 492-U-053 (Panay Unified Services for Health Project), RA 4860	0	64	64
USAID Loan No. 492-U-057 (Health Nutrition and Population Project), RA 4860	0	50	50
USAID Loan No. 492-U-070 (Primary Health Care Financing Project), RA 4860	0	75	75
Second Belgian Loan (BF 25M)(Philippine General Hospital Equipment)	24	12	36
Ministry of Local Government	0	3,161	3,161
IBRD Loan No. 2206 PH (Rural Water Supply and Sanitation Project), RA 4860	0	1,801	1,801
USAID Loan No. 492-T-035 (Construction of Rural Roads and Bridges), RA 4860	0	300	300
USAID Loan No. 492-U-049 (Barangay Water Project), RA 4860	0	56	56
USAID Loan No. 492-U-049A, Amendment No. 1	0	3	3
USAID Loan No. 492-U-049B, Amendment No. 2	0	49	49

Table B3.1

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
USAID Loan No. 492-T-050 (Rural Roads Project II), RA 4860	0	140	140
USAID Loan No. 492-T-050A, Amendment No. 1	0	212	212
USAID Loan No. 492-T-050B, Amendment No. 2	0	127	127
USAID Loan No. 492-T-060, Amendment No. 3	0	193	193
USAID Loan No. 492-T-060A, Amendment No. 4	0	18	18
USAID Loan No. 492-T-051 (Cooperative Marketing Project), RA 4860	0	32	32
USAID Loan No. 492-T-051A, Amendment No. 1	0	83	83
USAID Loan No. 492-U-059 (Barangay Water Project II), RA 4860	0	115	115
USAID Loan No. 492-U-059B, Amendment No. 2	0	8	8
USAID Loan No. 492-U-059C, Amendment No. 4	0	7	7
USAID Loan No. 492-U-059D, Amendment No. 5	0	17	17
Ministry of National Defense	55,712	21,215	76,927
Orion Pacific Ltd. (Purchase of Aircrafts), RA 4860	987	51	1,038
Plessy Co. Ltd., England (Radio Communications Equipment and Spareparts - L1,080,720), RA 4860	166	21	187
US Federal Financing Bank (Foreign Military Sales VII), RA 4860	7,692	1,339	9,031
US Federal Financing Bank (Foreign Military Sales VIII), RA 4860	7,692	1,706	9,398
US Federal Financing Bank (Foreign Military Sales IX), RA 4860	6,666	3,431	10,097
US Federal Financing Bank (Foreign Military Sales X), RA 4860	6,666	3,949	10,615
First Interstate International Bank of California - 1st (Downpayment on Firefighting Vehicles, Equipment, and Spareparts - \$3.543M)	886	1,418	2,304
First Interstate International Bank of California - 2nd (Downpayment on Firefighting Vehicles, Equipment, and Spareparts - \$16.592M)	0	177	177
Barclays Bank International Ltd. (213 FMC Firefighting Vehicles and Spareparts for INP - \$31.6M)	4,038	1,725	5,763
Barclays Bank International Ltd. (Downpayment on 213 FMC Fire- fighting Vehicles and Spareparts for INP - \$6.8M)	845	367	1,212
MARUBENI-INP Loan (80% Installment on 187 Units of Firetrucks- Y4,209,863,600)	3,591	920	4,511
MARUBENI-INP Loan (80% Installment on 200 Units of Firetrucks- Y4,328,896,000)	1,094	46	1,140
CFBP Y10B Bank of Tokyo - 1st Y1,840,300,000(\$7.8M)	1,106	453	1,559
CFBP Y10B Bank of Tokyo - 2nd[INP 92 Isuzu Firetrucks - Y1,508,800,000(\$6.07M)]	1,057	245	1,302
Eurodollar Loan of 1979 (INP 20% Downpayment on 200 Units of Firetrucks - \$5.005M)	667	432	1,099
Eurodollar Loan of 1979 (PAF Crusader and Mobile Radar Project - \$55.8M)	7,443	2,735	10,178
Club Loan of 1980 (PAF F27 Maritime Aircraft and Spareparts - \$33.256M)	5,116	2,200	7,316

Table B3.1

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
Ministry of Public Works and Highways	94,011	87,375	181,386
USAID Loan No. 492-T-041 (Secondary and Feeder Roads in Bicol), RA 4860	0	178	178
OECE Loan No. PH-P1 (Manila Suburbs Flood Control), RA 4860	987	261	1,248
OECE Loan No. PH-P4 (Depots Project in Tuguegarao, Legaspi, Taclaban, and Davao), RA 4860	431	182	613
OECE Loan No. PH-P5 (Cubao, Shaw, and Manila South Diversion Road Grade Separator Projects), RA 4860	237	100	337
OECE Loan No. PH-P8 (Bicol, Cotabato, and Pampanga Basins), RA 4860	721	316	1,037
OECE Loan No. PH-P8-2 (River Dredging Project II), RA 4860	0	313	313
OECE Loan No. PH-P10 (Pasig River Flood Control), RA 4860	1,216	573	1,789
OECE Loan No. PH-P12 (Philippine-Japan Friendship Highway), RA 4860	905	441	1,346
OECE Loan No. PH-P15 (Manila South Diversion Road Project), RA 4860	71	37	108
OECE Loan No. PH-P17 (Philippine-Japan Friendship Highway Phase II), RA 4860	78	44	122
OECE Loan No. PH-P21 (Philippine-Japan Friendship Ferry Project), RA 4860	712	393	1,105
OECE Loan No. PH-P22 (Rural Water Supply Project), RA 4860	0	652	652
OECE Loan No. PH-P23 (Manila North Road Improvement Project), RA 4860	0	417	417
OECE Loan No. PH-P25 (Fishing Port Project), RA 4860	0	1,027	1,027
OECE Loan No. PH-P26 (Engineering Services for Circumferential Road Phase II), RA 4860	0	42	42
OECE Loan No. PH-P27 (Engineering Services for West Leyte Road Improvement Project), RA 4860	0	25	25
OECE Loan No. PH-P33 (Ilocos Norte Rural Road Improvement), RA 4860	0	51	51
OECE Loan No. PH-P34 (Rural Water Supply Project), RA 4860	0	246	246
OECE Loan No. PH-P36 (EDSA C-4 Upgrading Project), RA 4860	0	20	20
OECE Loan No. PH-P46 (Laoag-Aillacapan Section, Philippine-Japan Friendship Highway), RA 4860	0	298	298
OECE Loan No. PH-P51 (Fishing Ports Development Project), RA 4860	0	8	8
OECE Loan No. PH-P52 (Lower Agusan Development), RA 4860	0	44	44
OECE Loan No. PH-P54 (Metro Manila Traffic Engineering and Management Project), RA 4860	0	224	224
OECE Loan No. PH-P58 (West-Northwest Leyte Road Improvement Project), RA 4860	0	318	318
OECE Loan No. PH-P59 (Metro Manila Radial Road-10 and Related Roads Project), RA 4860	0	268	268
IBRD Loan No. 731 PH (Digos, Davao, and Cotabato Road), RA 4860	410	347	757
IBRD Loan No. 950 PH (Luzon Infrastructure Project), RA 4860	2,810	3,629	6,439
IBRD Loan No. 1353 PH (3rd Highway Project), RA 4860	6,130	5,332	11,462
IBRD Loan No. 1661 PH (4th Highway Project), RA 4860	6,670	5,037	11,707
IBRD Loan No. 1860 PH (Rural Road Improvement Project), RA 4860	4,130	2,232	6,362

Table B3.1

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
IBRD Loan No. 2418 PH (5th Highway Project), RA 4860	0	5,717	5,717
IBRD Loan No. 2435 PH (Municipal Development Project), RA 4860	0	669	669
ADB Loan No. 56 PHI (General Santos-Cotabato Road Project), RA 4860	503	511	1,014
ADB Loan No. 61 PHI (Fisheries Port Project), RA 4860	81	6	87
ADB Loan No. 62 PHI (Fisheries Port Project), RA 4860	429	76	505
ADB Loan No. 106 PHI (Iligan-Cagayan de Oro Road Project), RA 4860	912	1,236	2,148
ADB Loan No. 136 PHI (Tarlac and Sta. Rosa Feeder Roads), RA 4860	153	194	347
ADB Loan No. 308 PHI (Road Improvement Project), RA 4860	1,191	3,398	4,589
ADB Loan No. 379 PHI (Mindanao Secondary and Feeder Roads), RA 4860	669	1,502	2,171
ADB Loan No. 477 PHI (2nd Road Improvement Project), RA 4860	626	1,821	2,447
ADB Loan No. 597 PHI (3rd Road Improvement Project), RA 4860	498	2,201	2,699
OECF Loan No. PH-P61 (Port Irene Development Project), RA 4860	0	12	12
OECF Loan No. PH-P62 (Nationwide Flood Control Dredging Project), RA 4860	0	56	56
OECF Loan No. PH-P66 (Metro Manila Drainage System Rehabilitation Project), RA 4860	0	139	139
Eximbank of Japan (PJHL) First Yen Loan, RA 4860	1,810	54	1,864
Eximbank of Japan (PJHL) Second Yen Loan, RA 4860	1,064	32	1,096
Eximbank of Japan (Sumitomo Corporation), RA 4860	4,605	899	5,504
OPEC Loan No. 59 P (Cotabato-General Santos Road)	485	0	485
CFBP YIOB Bank of Tokyo - \$36,210T(Y8.159B)	4,902	1,292	6,194
Morgan Guarantee Trust Company Loan of 1979 - \$8.46M (250 International Payloaders and Spareparts)	1,302	420	1,722
CFBP 1979 (\$32M - 350 Bulldozers and 70 Hydraulic Excavators)	4,267	1,296	5,563
Eurodollar Loan - \$5.284M (20% of Road Maintenance Equipment and Spareparts from Sumitomo Corporation, Japan)	1,174	238	1,412
Eurodollar Loan of 1981 - \$32.435M (Steel Bridge Materials for 334 Bridges)	7,210	2,352	9,562
Eurodollar Loan of 1978 - MPWH	2,347	540	2,887
IBRD Loan No. 637 PH (Pampanga River Project), RA 4860	1,803	1,457	3,260
IBRD Loan No. 984 PH (Aurora Penaranda Irrigation Project), RA 4860	368	572	940
IBRD Loan No. 1080 PH (Tarlac Irrigation Project), RA 4860	610	1,174	1,784
IBRD Loan No. 1154 PH (Magat River Multipurpose Project), RA 4860	1,460	3,101	4,561
IBRD Loan No. 1227 PH (Chico River Irrigation Project), RA 4860	1,565	3,749	5,314
IBRD Loan No. 1367 PH (Jalaur Irrigation Project), RA 4860	970	853	1,823
IBRD Loan No. 1414 PH (NIA Improvement Project I), RA 4860	3,230	2,599	5,829
IBRD Loan No. 1526 PH (NIA Improvement Project II), RA 4860	4,330	3,390	7,720
IBRD Loan No. 1567 PH (Integrated Magat River Multipurpose Project), RA 4860	10,000	9,375	19,375
IBRD Loan No. 1639 PH (Magat River Multipurpose Stage II Irrigation), RA 4860	667	1,445	2,112
IBRD Loan No. 1639 PH (Second Tranche), RA 4860	0	536	536
IBRD Loan No. 1809 PH (Medium Scale Irrigation), RA 4860	4,730	2,392	7,122
IDA Loan No. 472 PH (Aurora Penaranda Irrigation Project), RA 4860	95	698	793
IFAD Loan No. 8 PH (Magat River Multipurpose Stage II Irrigation), RA 4860	667	347	1,014

Table B3.1
DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
ADB Loan No. 19 PHI (Cotabato Irrigation Project), RA 4860	125	21	146
ADB Loan No. 134 PHI (Angat-Magat Integrated Agricultural Project), RA 4860	93	235	328
ADB Loan No. 135 PHI (Angat-Magat Integrated Agricultural Project), RA 4860	217	144	361
ADB Loan No. 152 PHI (Davao del Norte Irrigation Project), RA 4860	105	279	384
ADB Loan No. 225 PHI (Pulangui River Irrigation Project), RA 4860	273	1,044	1,317
ADB Loan No. 210 PHI (Agusan del Sur Irrigation Project), RA 4860	116	56	172
ADB Loan No. 285 PHI (2nd Davao del Norte Irrigation Project), RA 4860	254	1,274	1,528
ADB Loan No. 305 PHI (Tago River Irrigation Project), RA 4860	383	1,731	2,114
ADB Loan No. 341 PHI (Allah River Irrigation Project in South Cotabato and Sultan Kudarat), RA 4860	409	1,627	2,036
ADB Loan No. 406 PHI (Bukidnon Irrigation Project), RA 4860	0	143	143
ADB Loan No. 407 PHI (3rd Mindanao Irrigation Project), RA 4860	109	95	204
ADB Loan No. 668 PHI (4th Mindanao Irrigation Study), RA 4860	0	25	25
OECF Loan No. PH-P6 (Groundwater Irrigation Project), RA 4860	695	305	1,000
OECF Loan No. PH-P7 (Rehabilitation and Maintenance of the Irrigation System), RA 4860	272	119	391
OECF Loan No. PH-P32 (Ilocos Norte Irrigation Project), RA 4860	0	8	8
OECF Loan No. PH-P35 (Bohol Irrigation Project), RA 4860	0	11	11
OECF Loan No. PH-P45 (Ilocos Norte Irrigation Project), RA 4860	0	327	327
OECF Loan No. PH-P63 (Bohol Irrigation Project, Stage I), RA 4860	0	103	103
USAID Loan No. 492-H-024 (Irrigation Rehabilitation and Equipment Project), RA 4860	233	75	308
USAID Loan No. 492-T-037 (Libmanan and Cabusao Bicol Development Project), RA 4860	0	69	69
USAID Loan No. 492-T-056A and B (Bicol Integrated Development Project), RA 4860	0	35	35
USAID Loan No. 492-T-056C, RA 4860	0	18	18
1st Denmark Loan (DKr 300M)(Water Pumps and Diesel Engine)	174	0	174
3rd Belgian Loan (BF 50M)(Purchase of Belgian Goods and Services)	45	22	67
4th Belgian Loan (BF 50M)(Purchase of Belgian Goods and Services)	45	23	68
5th Belgian Loan (BF 50M)(Purchase of Belgian Goods and Services)	0	25	25
6th Belgian Loan (BF 50M)(Purchase of Belgian Goods and Services)	0	13	13
OPEC Special Fund 134 P (Bukidnon Irrigation Project)	232	144	376
Ministry of Transportation and Communications	3,441	4,227	7,668
OECF Loan No. PH-P24 (Air Navigational Facilities Modernization Project), RA 4860	0	755	755
OECF Loan No. PH-P28 (Engineering Services - Telecommunications Development Program), RA 4860	0	22	22
OECF Loan No. PH-P37 (Metro Manila Urban Transport Improvement Project), RA 4860	0	715	715
OECF Loan No. PH-P38 (Mail Distribution Project), RA 4860	0	107	107
OECF Loan No. PH-P39 (Information Education Dissemination), RA 4860	0	130	130

Table B3.1
DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
OECF Loan No. PH-P47 (Rural Telecommunication Project), RA 4860	0	814	814
OECF Loan No. PH-P68 (Postal Equipment Procurement Project II), RA 4860	0	208	208
ADB Loan No. 164 PHI (MIA Development Project), RA 4860	1,877	860	2,737
First Belgian Loan (BF 50M - MIA, Laoag, and other Domestic Airports)	53	7	60
Barclays International Ltd. Eurodollar Term (\$2.6M)	311	199	510
Barclays International Ltd. Eurodollar Term (\$.597M)	70	45	115
Asia Dollar	0	96	96
Eurodollar Loan of 1978 (\$788T BAT - Communication Equipment for Office of the President)	105	41	146
Eurodollar Loan of 1978 (\$7.686M Bureau of Posts - Equipment for Foreign Surface Mail Distribution Project)	1,025	228	1,253
Multisectoral Loans	185,958	205,387	391,345
USAID Loan No. 492-T-045 (National Crop Protection Center), RA 4860	0	100	100
USAID Loan No. 492-T-046 (Bicol Integrated Area Development Project), RA 4860	0	31	31
USAID Loan No. 492-T-046A, Amendment No. 1	0	15	15
USAID Loan No. 492-W-048 (Real Property Tax Administration System), RA 4860	0	69	69
USAID Loan No. 492-W-048A, Amendment No. 1	0	32	32
USAID Loan No. 492-W-048B, Amendment No. 2	0	66	66
USAID Loan No. 492-W-048C, Amendment No. 3	0	26	26
USAID Loan No. 492-W-048D, Amendment No. 4	0	22	22
USAID Loan No. 492-W-052 (Non-Conventional Energy Development Project), RA 4860	0	64	64
USAID Loan No. 492-T-071 (Small and Medium Enterprise Development Project), RA 4860	0	24	24
IBRD Loan No. 1102 PH (Mindoro Rural Development Project), RA 4860	870	1,847	2,717
IBRD Loan No. 1272 PH (Manila-Urban Development Project), RA 4860	405	391	796
IBRD Loan No. 1282 PH (Manila-Urban Development Project), RA 4860 (First Tranche)	890	1,559	2,449
IBRD Loan No. 1282 PH (Second Tranche), RA 4860	0	571	571
IBRD Loan No. 1506 PH (Reforestation and Protection of Forest Resources), RA 4860	530	286	816
IBRD Loan No. 1646 PH (Small Farmer Development Project), RA 4860	1,100	1,051	2,151
IBRD Loan No. 1647 PH (2nd Urban Development Project), RA 4860	2,130	2,039	4,169
IBRD Loan No. 1727 PH (2nd Small and Medium Industries Develop- ment Project), RA 4860	1,664	1,771	3,435
IBRD Loan No. 1772 PH (Samar Integrated Rural Development Project), RA 4860	1,800	1,143	2,943
IBRD Loan No. 1786 PH (Fisheries Training Project), RA 4860	2,530	2,743	5,273
IBRD Loan No. 1815 PH (Rainfed Agricultural Development Project, Iloilo), RA 4860	800	496	1,296

Table B3.1
DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
IBRD Loan No. 1821 PH (3rd Urban Development Project), RA 4860	4,800	3,981	8,781
IBRD Loan No. 1890 PH (Watershed and Erosion Control), RA 4860	2,530	1,819	4,349
IBRD Loan No. 1894 PH (Third Livestock and Fisheries Project), RA 4860	3,000	2,261	5,261
IBRD Loan No. 1903 PH (Structural Adjustment Loan I), RA 4860	13,330	17,883	31,213
IBRD Loan No. 2127 PH (Textile Sector Restructuring Project), RA 4860	0	6,152	6,152
IBRD Loan No. 2156 PH (National Fisheries Development Project), RA 4860	0	438	438
IBRD Loan No. 2169 PH (3rd Small and Medium Industries Develop- ment Project), RA 4860	0	6,429	6,429
IBRD Loan No. 2200 PH (Vocational Training Project), RA 4860	0	862	862
IBRD Loan No. 2201 PH (Petroleum Exploration Promotion Project), RA 4860	0	847	847
IBRD Loan No. 2257 PH (Regional Cities Development Project), RA 4860	0	2,346	2,346
IBRD Loan No. 2266 PH (Structural Adjustment Loan II), RA 4860	0	31,736	31,736
IBRD Loan No. 2469 PH (Agricultural Sector Input Project), RA 4860	0	13,313	13,313
IBRD Loan No. 2495 PH	0	121	121
IDA Loan No. 790 PH (Rural Infrastructure Project), RA 4860	0	155	155
IFAD Loan No. 84 PH (Smallholder Livestock Development Project), RA 4860	0	97	97
ADB Loan No. 246 PHI (Laguna de Bay Development Project), RA 4860	509	2,092	2,601
ADB Loan No. 362 PHI (Agusan Irrigation Project), RA 4860	0	137	137
ADB Loan No. 417 PHI (Bicol River Basin Irrigation Project), RA 4860	0	1,315	1,315
ADB Loan No. 446 PHI (2nd Laguna de Bay Development Project), RA 4860	0	162	162
ADB Loan No. 528 PHI (Province of Palawan Projects), RA 4860	0	1,189	1,189
ADB Loan No. 529 PHI (Various Projects in Palawan), RA 4860	0	125	125
ADB Loan No. 548 PHI (Smallholder Livestock Development Project), RA 4860	0	630	630
ADB Loan No. 580 PHI (3rd Davao del Norte Irrigation Project), RA 4860	0	857	857
ADB Loan No. 628 PHI (Special Supplementary Assistance to Selected Projects), RA 4860	0	2,937	2,937
ADB Loan No. 676 PHI (Aquaculture Development Project in Aklan, Capiz, and Iloilo), RA 4860	0	586	586
ADB Loan No. 677 PHI (Forestry Development Project), RA 4860	0	566	566
ADB Loan No. 680 PHI (Agricultural Input Loan), RA 4860	0	13,650	13,650
ADB Loan No. 727 PHI (Allah River Irrigation Supplementary), RA 4860	0	1,103	1,103
Canadian International Development Agency (\$6.4M)	84	0	84
Swiss Transfer Credit Facility			
PNB-MTC (Sfr .960M) Consultancy for Light Rail Transit System	75	8	83
PNB-MPWH (Sfr 2.5M) Bureau of Flood Control and Drainage	247	74	321
PNB-MTC (Sfr 12M) Construction Management Services for LRTS	1,190	364	1,554
PNB-MTC (Sfr 1.2M) Feasibility Study for LRTS	115	21	136

Table B3.1

DEBT SERVICE OF THE NATIONAL GOVERNMENT, BY SPECIFIC ACCOUNT, 1986(Continuation)

P A R T I C U L A R S	DEBT AMORTIZATION	INTEREST	TOTAL
PNB-MTC (Sfr .777M) Consultancy Visayan Telecom Project	70	22	92
Barclays Export Guarantee Department (\$6.3M)	1,246	203	1,449
Definco Loan	290	161	451
RP-F.Van Lanschot Bankiers, NV of Netherlands (NLG 1.768M)	138	18	156
RP-F.Van Lanschot Bankiers, NV of Netherlands (NLG 1.2M for 52 Weighing Conveyors for New MIA), RA 4860	91	12	103
Japanese Noteholders Series A due 1987	10,178	2,307	12,485
Japanese Yen Bonds Series No. 1 due 1988	13,029	3,322	16,351
Japanese Yen Bonds Series No. 2 due 1988	12,997	3,471	16,468
Japanese Yen Bonds Series No. 3 due 1990	8,967	5,950	14,917
Japanese Yen Bonds Series No. 4 due 1991	7,093	5,884	12,977
Swiss Francs Bearer Bonds (50M) due 1989	1,618	1,073	2,691
RP-Floating Rate Notes 1986	74,106	5,250	79,356
US Dollar Treasury Bills	0	14,482	14,482
US Dollar Treasury Notes	0	13,220	13,220
German Loan (DM 13.5M) Loan Account 2816644	0	42	42
German Loan (DM 16.5M) Loan Account 2816660	0	46	46
Morgan Guaranty Trust 1979 PCSO (MOH)	628	191	819
Eurodollar Loan of 1978 (PADC \$10.6M as payment for Foreign Obligations)	1,413	325	1,738
Eurodollar Loan of 1982 (RP \$100M National Government Capital Development Project)	15,385	9,346	24,731
Algemene Bank of Netherlands (DF6.338M)	110	189	299
Other Foreign Loans	0	11,271	11,271

Table B3.2
DEBT SERVICE OF FOREIGN LOANS RELENT FULLY TO GOVERNMENT CORPORATIONS, 1985-1986
(In thousand dollars)

P A R T I C U L A R S	1985			1986		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
TOTAL DEBT SERVICE	97,145	112,863	210,008	107,942	115,333	223,275
1. NATIONAL FOOD AUTHORITY	2,486	2,351	4,837	2,560	3,450	6,010
2nd Denmark Loan (DKr 9,378,878 Portion A)	54	0	54	54	0	54
ADB Loan No. 604 PHI (Agro-Processing and Marketing Project)	0	1,084	1,084	0	2,234	2,234
Japanese Food Agency (Y 4.58)	964	538	1,502	996	526	1,522
Japanese Food Agency (Y 4.98)	1,054	553	1,607	1,089	539	1,628
Japanese Food Agency (Y .4938)	210	48	258	217	43	260
Swiss Transfer Credit Facility (SFr 3,926,150)	204	128	332	204	108	312
2. PHILIPPINE NATIONAL RAILWAYS	3,502	2,748	6,250	3,732	2,754	6,486
Eximbank Loan 6103 (Locomotive Spareparts)	529	71	600	524	36	560
Eximbank Loan 6509 (G.E. Diesel Locomotive Spareparts and Related Services)	723	238	961	723	176	899
OECD Loan No. PH-P3 (Commuter Service Project, Phase II)	438	199	637	550	237	787
OECD Loan No. PH-P3-2 (Commuter Service Project, Phase III)	695	406	1,101	718	397	1,115
OECD Loan No. PH-P44 (Engineering Services for Metro Manila Rail Commuter Maintenance)	0	18	18	0	18	18
OECD Loan No. PH-P55 (Engineering Services for Main Line North Rehabilitation Project)	0	10	10	0	31	31
OECD Loan No. PH-P60 (Railcar Maintenance Depot Construction Project)	0	29	29	0	149	149
ADB Loan No. 257 PHI (Rehabilitation of Southern Lines)	1,117	1,777	2,894	1,217	1,710	2,927
3. NATIONAL ELECTRIFICATION ADMINISTRATION	3,193	4,380	7,573	3,702	4,453	8,155
USAID Loan No. 492-H-027 (Rural Electrification Program)	13	17	30	13	16	29
USAID Loan No. 492-H-028 (Rural Electrification Cooperative System Project)	415	544	959	427	531	958
USAID Loan No. 492-T-034 (Rural Electrification Program)	366	532	898	377	521	898
USAID Loan No. 492-T-036 (Rural Electrification Program)	0	398	398	406	394	800
USAID Loan No. 492-T-043 (Rural Electrification Program)	0	399	399	0	399	399
USAID Loan No. 492-T-047 (Rural Electrification Program)	0	168	168	0	168	168

Table B3.2

DEBT SERVICE OF FOREIGN LOANS RELENT FULLY TO GOVERNMENT CORPORATIONS, 1985-1986 (Continuation)

(In thousand dollars)

P A R T I C U L A R S	1985			1986		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
OECF Loan No. PH-P19 (Cagayan Valley Rural Elec- trification)	2,399	1,295	3,694	2,479	1,264	3,743
OECF Loan No. PH-P49 (Engineering Services for Rural Power Development Project)	0	72	72	0	88	88
OPEC Loan No. 283 P (Rural Electrification Project)	0	700	700	0	793	793
RP-UK Loan I, Portion I	0	159	159	0	183	183
RP-UK Loan II, Portion I	0	96	96	0	96	96
4. NATIONAL IRRIGATION ADMINISTRATION	0	2,900	2,900	0	3,804	3,804
IBRD Loan No. 2173 PH (Communal Irrigation Development Project)	0	2,090	2,090	0	2,782	2,782
IFAD Loan No. 108 PH (Communal Irrigation Development Project)	0	158	158	0	185	185
ADB Loan No. 667 PHI (Irrigation Sector Project)	0	560	560	0	582	582
OPEC Loan 217 P (2nd Laguna de Bay Development Project)	0	92	92	0	255	255
5. DEVELOPMENT BANK OF THE PHILIPPINES	26,879	18,598	45,477	29,134	16,480	45,614
IBRD Loan No. 720 PH (Rice Processing Storage)	1,090	473	1,563	1,170	391	1,561
IBRD Loan No. 998 PH (Industrial Investment Small Holder and Tree Farmers)	3,464	2,278	5,742	3,721	2,018	5,739
IBRD Loan No. 1048 PH (Improvement of Maritime Project)	1,305	974	2,279	1,411	865	2,276
IBRD Loan No. 1190 PH (Development of Medium and Large Scale Industries)	4,475	4,693	9,168	4,860	4,297	9,157
IBRD Loan No. 1225 PH (2nd Livestock Project)	2,050	1,212	3,262	2,225	1,030	3,255
IBRD Loan No. 1269 PH (2nd Grain Processing Project)	685	779	1,464	745	718	1,463
IBRD Loan No. 1270 PH (2nd Fisheries Project)	715	813	1,528	775	749	1,524
IBRD Loan No. 1572 PH (Development Project)	6,000	4,424	10,424	7,125	3,932	11,057
IBRD Loan No. 823 PH (Livestock Development Project)	1,200	90	1,290	635	23	658
IBRD Loan No. 891 PH (Fisheries Project)	1,065	463	1,528	1,140	383	1,523
ADB Loan No. 247 PHI (Development of Medium and Large Scale Industries)	1,745	1,070	2,815	1,901	911	2,812
ADB Loan No. 321 PHI (Manufacturing and Mining Industries)	2,483	636	3,119	2,693	421	3,114
USAID Loan No. 492-H-029 (Agricultural Loan)	421	567	988	433	554	987
OPEC Fund Loan 108 P (Fishpen Development Project)	181	35	216	300	52	352
Eximbank of Japan	0	91	91	0	136	136
6. LOCAL WATER UTILITIES ADMINISTRATION	2,151	4,452	6,603	2,336	4,820	7,156
IBRD Loan No. 1415 PH (Provincial Cities Water Supply Project)	1,393	1,376	2,769	1,393	1,261	2,654
IBRD Loan No. 1710 PH (2nd Provincial Cities Water Supply)	0	120	120	0	406	406
ADB Loan No. 251 PHI (Provincial and Cities Water Supply)	427	1,320	1,747	466	1,281	1,747

Table B3.2

DEBT SERVICE OF FOREIGN LOANS RELENT FULLY TO GOVERNMENT CORPORATIONS, 1985-1986 (Continuation)

(In thousand dollars)

P A R T I C U L A R S	1985			1986		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
ADB Loan No. 545 PHI (Water Supply Sector Project)	0	709	709	0	890	890
USAID Loan No. 492-U-033 (Potable Water Systems in Provincial Areas)	140	275	415	286	271	557
USAID Loan No. 492-U-042 (Local Water Development I)	0	487	487	0	546	546
IDA Loan No. 920 PH (2nd Provincial Cities Water Supply)	0	165	165	0	165	165
2nd Denmark Loan (DKr 15M, Portion B)(Economic Development)	87	0	87	87	0	87
3rd Denmark Loan (DKr 24.7M, Portion B)(Improvement of Water Supply)	104	0	104	104	0	104
7. FARM SYSTEMS DEVELOPMENT CORPORATION	0	951	951	132	791	923
KfW-Federal Republic of Germany Loan No. 585025 (Small Scale Irrigation), DM 15M	0	577	577	0	375	375
USAID Loan No. 492-T-038 (Small Scale Irrigation)	0	129	129	132	128	260
USAID Loan No. 492-T-054 (Small Farmers Systems Project)	0	96	96	0	100	100
USAID Loan No. 492-T-054A (Small Farmers Systems Project)	0	90	90	0	100	100
USAID Loan No. 492-T-065 (Small Farmers Systems II Project)	0	59	59	0	88	88
8. NATIONAL POWER CORPORATION	39,040	42,772	81,812	39,101	42,171	81,272
IDA Loan No. 296 PH (Bataan Thermal No. 2)	100	729	829	100	721	821
OECD Loan No. PH-P9 (Cagayan Valley Electrification)	1,187	560	1,747	1,227	538	1,765
OECD Loan No. PH-P13 (Abulog River Hydroelectric)	166	92	258	172	89	261
OECD Loan No. PH-P29 (Power Plant Barge Project)	0	970	970	0	1,003	1,003
OECD Loan No. PH-P31 (Tongonan Geothermal Power Plant)	0	2,169	2,169	0	2,693	2,693
OECD Loan No. PH-P43 (Mindanao Transmission Line Project)	0	557	557	0	608	608
OECD Loan No. PH-P48 (Extra High Voltage Transmission Line Project)	0	1,292	1,292	0	2,230	2,230
OECD Loan No. PH-P57 (Extra Voltage Transmission Line Project)	0	168	168	0	498	498
OECD Loan No. PH-P65 (Power Plant Barge Project II)	0	603	603	0	767	767
USAID Loan No. 492-H-032 (Megawatt Geothermal Plant in Tiwi)	61	89	150	76	87	163
Eurodollar Loan, 1982 (\$89.2M)	0	9,032	9,032	0	9,032	9,032
Eurodollar Loan, 1982 (\$0.8M)	0	80	80	0	80	80
Eurodollar Loan, 1979, Chemical Asia Limited (\$53M)	8,154	3,302	11,456	8,154	2,477	10,631
Eurodollar Loan, 1979, Chemical Asia Limited (\$0.3M)	52	21	73	52	16	68
Eurodollar Loan, 1980, Chemical Asia Limited	424	150	574	424	107	531
First Chicago Loan of 1980	9	3	12	9	2	11
Industrial Bank of Japan Loan	0	10,125	10,125	0	10,125	10,125

Table B3.2
DEBT SERVICE OF FOREIGN LOANS RELENT FULLY TO GOVERNMENT CORPORATIONS, 1985-1986 (Continuation)
(In thousand dollars)

P A R T I C U L A R S	1985			1986		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
Morgan Guarantee Trust Loan of 1979	48	20	68	48	15	63
Club Loan of 1980	284	144	428	284	115	399
Eurodollar Loan of 1981	1,716	695	2,411	1,716	521	2,237
Eurodollar Loan of 1979	5	2	7	5	1	6
Eurodollar Loan of 1983	0	5,063	5,063	0	5,063	5,063
Eurodollar Loan of 1978 (\$0.2M)	37	11	48	37	7	44
Eurodollar Loan of 1978 (\$31.1M)	4,148	1,385	5,533	4,148	923	5,071
Allied Banking Corporation Loan of 1981	11,111	4,833	15,944	11,111	3,625	14,736
Mitsui Finance Asia Ltd. (\$75M)	11,538	0	11,538	11,538	0	11,538
Creditanstalt Bankverein Buyer Export Credit Facility	0	677	677	0	828	828
9. PHILIPPINE PORTS AUTHORITY	3,334	6,494	9,828	5,653	7,654	13,307
KfW-Federal Republic of Germany (DM 12.5M) Loan No. 154512 (Ports of Sasa, Iligan and Manila), RA 4860	0	156	156	0	156	156
IBRD Loan No. 939 PH (Cagayan de Oro and General Santos Ports), RA 4860	215	348	563	230	332	562
IBRD Loan No. 1855 PH (3rd Ports Project), RA 4860	2,235	3,989	6,224	4,470	4,858	9,328
ADB Loan No. 126 PHI (Cotabato Port Development Project), RA 4860	230	383	613	248	365	613
ADB Loan No. 412 PHI (Manila Port Project), RA 4860	654	352	1,006	705	537	1,242
OECD Loan No. PH-P20 (Harbor Maintenance and Dredging Project), RA 4860	0	549	549	0	567	567
OECD Loan No. PH-P20-2 (Harbor Maintenance and Dredging Project), RA 4860	0	615	615	0	635	635
OECD Loan No. PH-P40 (Port Cargo Handling Equipment Expansion Project)	0	102	102	0	204	204
10. METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM	8,084	8,490	16,574	10,184	8,931	19,115
IBRD Loan No. 1814 PH (Manila Sewerage and Sanitation Project), RA 4860	2,100	2,728	4,828	4,200	2,657	6,857
IBRD Loan No. 1615 PH (2nd Manila Water Supply)	5,870	5,330	11,200	5,870	5,793	11,663
Swiss Transfer Credit Facility (SFr 11.9M)	0	399	399	0	451	451
Swiss Transfer Credit Facility (SFr 1.575M)	114	33	147	114	30	144
11. NATIONAL HOUSING AUTHORITY	0	1,364	1,364	0	1,163	1,163
KfW-Federal Republic of Germany Loan No. 1934287 (Urban Housing Dagat-Dagatan II A/B Project), RA 4860	0	997	997	0	919	919
KfW-Federal Republic of Germany Loan No. 1937952 (Dasmarinas Project), RA 4860	0	367	367	0	244	244

Table B3.2

DEBT SERVICE OF FOREIGN LOANS RELENT FULLY TO GOVERNMENT CORPORATIONS, 1985-1986 (Continuation)

(In thousand dollars)

P A R T I C U L A R S	1985			1986		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
12. PHILIPPINE NATIONAL OIL COMPANY	1,845	1,966	3,811	1,845	1,919	3,764
RP-PNOC Relending Agreement of \$10.5M (155T shares of Goodyear Tire and Rubber Company), under \$250M Euro-dollar Loan of 1979	1,400	567	1,967	1,400	425	1,825
Eximbank Loan No. 6607	445	103	548	445	66	511
OECD Loan No. PH-P41 (Southern Geothermal Development Project)	0	1,296	1,296	0	1,428	1,428
13. PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY	702	290	992	756	782	1,538
AID Loan No. 413 PHI (Northern Palawan Fisheries Development Project), RA 4860	702	290	992	756	782	1,538
14. NATIONAL DEVELOPMENT COMPANY	0	967	967	0	1,000	1,000
OECD Loan No. PH-P42 (Leyte Industrial Estate Port Development Project), RA 4860	0	967	967	0	1,000	1,000
15. EXPORT PROCESSING ZONE AUTHORITY	1,355	735	2,090	1,400	710	2,110
OECD Loan No. PH-P11 (Bataan EPZA)	1,355	735	2,090	1,400	710	2,110
16. PHILIPPINE SHIPYARDS AND ENGINEERING CORPORATION	61	1,967	2,028	2,650	1,975	4,625
OECD Loan No. PH-P16 (Subic Shipping Project), RA 4860	61	45	106	63	44	107
OECD Loan No. PH-P16-2 (Subic Shipping Project)	0	1,922	1,922	2,587	1,931	4,518
17. TECHNOLOGY RESOURCE CENTER	0	265	265	0	461	461
OECD Loan No. PH-P50 (Agra-Industry Technology Transfer Project)	0	265	265	0	461	461
18. LIGHT RAIL TRANSIT AUTHORITY	0	5,105	5,105	0	5,283	5,283
Societe Generale de Banque SA (BF 3.58)	0	4,484	4,484	0	4,600	4,600
Societe Generale de Banque SA (BF 400M)	0	621	621	0	683	683
19. OTHER CORPORATIONS	4,513	6,068	10,581	4,757	6,732	11,489
OECD Loan No. PH-P14 (Southern Negros Geothermal Development Project)	1,420	711	2,131	1,468	763	2,231

Table B3.2

DEBT SERVICE OF FOREIGN LOANS RELENT FULLY TO GOVERNMENT CORPORATIONS, 1985-1986 (Continuation)

(In thousand dollars)

P A R T I C U L A R S	1985			1986		
	Debt Amortization	Interest	Total	Debt Amortization	Interest	Total
OECF Loan No. PH-P30 (Export-Industry Modernization Project)	0	578	578	0	714	714
OECF Loan No. PH-P56 (Leyte Geothermal Development Project II)	0	314	314	0	529	529
OECF Loan No. PH-P64 (Integrated Steel Mills Project with NSC)	0	112	112	0	347	347
5th Denmark Loan (DKr 296.2M)-Portion A,(Ship Building)-NMP	0	2,431	2,431	0	2,431	2,431
ADB Loan No. 371 PHI (Laguna de Bay Fishpen Development)-LLDA	693	230	923	684	468	1,152
IBRD Loan No. 1120 PH (Small and Medium Industries)	2,400	1,585	3,985	2,605	1,373	3,978
KFW-Federal Republic of Germany Loan No.290017(DM 10M)	0	107	107	0	107	107

Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
DIRECT	5,282.6	697.6	274.8	5,705.4	736.3	354.2	6,087.6	511.1	452.7	6,145.9
1. LOANS FULLY OR PARTLY UTILIZED BY NATIONAL GOVERNMENT AGENCIES	3,663.0	546.6	212.7	3,996.9	533.3	257.1	4,273.1	354.5	344.8	4,282.8
OFFICE OF THE PRESIDENT	23.4	2.9	0.5	25.8	8.7	0.9	33.6	3.5	0.9	36.2
USAID Loan No. 492-T-039 (Agricultural Research Project I), RA 4860	4.8	0.0	0.0	4.8	0.0	0.0	4.8	0.0	0.0	4.8
USAID Loan No. 492-T-055 (Agricultural Research Project II), RA 4860	2.6	0.2	0.0	2.8	2.2	0.0	5.0	0.0	0.0	5.0
USAID Loan No. 492-T-061 (Agricultural Research Project II), Amendment No. 1	1.9	0.1	0.0	2.0	0.2	0.0	2.2	0.2	0.0	2.4
USAID Loan No. 492-T-061A (Agricultural Research Project II), Amendment No. 2	1.3	0.9	0.0	2.2	0.5	0.0	2.7	0.0	0.0	2.7
USAID Loan No. 492-T-068 (Rainfed Resources Development Project), RA 4860	0.0	0.0	0.0	0.0	1.7	0.0	1.7	1.7	0.0	3.4
KfW Loan Account No. 1934570 and 1934589 for DM 6.5M (Cartography and Photo- grammetry Center), RA 4860	0.3	1.2	0.0	1.5	0.1	0.0	1.6	0.1	0.0	1.7
OECF Loan No. PH-P18 (Flood Forecasting System), RA 4860	9.2	0.0	0.0	9.2	0.0	0.4	8.8	0.0	0.4	8.4
OECF Loan No. PH-P53 (Flood Forecasting Warning System), RA 4860	0.9	0.5	0.0	1.4	4.0	0.0	5.4	1.5	0.0	6.9
CFBP \$500M Eurodollar Loan of 1978 (PAG- ASA - \$3.950M)	2.4	0.0	0.5	1.9	0.0	0.5	1.4	0.0	0.5	0.9

Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			End
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY	88.1	9.0	9.4	87.7	6.3	7.3	86.7	6.2	7.5	85.4
ICAX Commodity Loan of 1956 (92-1), RA 16 and 213	6.8	0.0	0.3	6.5	0.0	0.4	6.1	0.0	0.4	5.7
ICAX Commodity Loan of 1957 (92-2), RA 16 and 213	5.2	0.0	1.8	3.4	0.0	0.3	3.1	0.0	0.3	2.8
USAID Loan No. 492-G-013, RA 16 and 213	0.7	1.7	0.7	1.7	0.0	0.0*	1.7	0.0	0.0*	1.7
USAID Loan No. 492-G-019, RA 16 and 213	0.6	0.5	0.0	1.1	0.0	0.0	1.1	0.0	0.1	1.0
USAID Loan No. 492-G-022, RA 16 and 213	0.8	0.5	0.0	1.3	0.0	0.0	1.3	0.0	0.1	1.2
USAID Loan No. 492-H-023, RA 4860	1.0	0.0	0.1	0.9	0.0	0.1	0.8	0.0	0.1	0.7
USAID Loan No. 492-H-030, RA 4860	1.9	0.0	0.0	1.9	0.0	0.1	1.8	0.0	0.1	1.7
USAID Loan No. 492-T-040, RA 4860	1.4	0.0	0.0	1.4	0.0	0.0	1.4	0.0	0.0	1.4
USAID Loan No. 492-T-067 (Local Resources Management Project), RA 4860	0.1	0.1	0.0	0.2	0.9	0.0	1.1	1.1	0.0	2.2
USAID Loan No. 492-V-069 (Participant Training III), RA 4860	0.0	0.0	0.0	0.0	0.9	0.0	0.9	0.2	0.0	1.1
USAID Loan under PL 480-1, RA 4860	5.2	0.0	1.0	4.2	0.0	1.0	3.2	0.0	1.0	2.2
USAID Loan under PL 480-2, RA 4860	3.3	0.0	0.6	2.7	0.0	0.5	2.2	0.0	0.5	1.7
USAID Loan under PL 480-3, RA 4860	13.4	0.0	1.6	11.8	0.0	1.6	10.2	0.0	1.6	8.6
USAID Loan under PL 480-4 and PL 480-4a, RA 4860	18.7	0.0	1.6	17.1	0.0	1.6	15.5	0.0	1.6	13.9
USAID Loan under PL 480-5, RA 4860	2.1	0.0	0.2	1.9	0.0	0.2	1.7	0.0	0.2	1.5
USAID Loan under PL 480-6, RA 4860	8.7	0.0	0.6	8.1	0.0	0.6	7.5	0.0	0.6	6.9
USAID Loan under PL 480-7, RA 4860	8.1	0.0	0.5	7.6	0.0	0.5	7.1	0.0	0.5	6.6

* Less than \$.1M

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OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			Outstanding at the End
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	
USAID Loan under PL 480-B, RA 4860	6.8	0.0	0.4	6.4	0.0	0.4	6.0	0.0	0.4	5.6
IBRD Loan No. 2067 PH (Urban Engineering Project), RA 4860	3.3	3.2	0.0	6.5	1.5	0.0	8.0	0.0	0.0	8.0
IBRD Loan No. 2360 PH (Central Visayas Regional Project), RA 4860	0.0	3.0	0.0	3.0	3.0	0.0	6.0	4.9	0.0	10.9
MINISTRY OF AGRARIAN REFORM	10.7	0.8	1.0	10.5	2.6	1.0	12.1	0.1	1.0	11.2
IBRD Loan No. 1421 PH (2nd Rural Development Project), RA 4860	10.5	0.6	1.0	10.1	2.5	1.0	11.6	0.0	1.0	10.6
KFW Loan Account No. 1938304 (Imelda Settlement Project), RA 4860	0.2	0.2	0.0	0.4	0.1	0.0	0.5	0.1	0.0	0.6
MINISTRY OF AGRICULTURE AND FOOD	24.1	6.0	2.5	27.6	7.7	2.6	32.7	8.9	2.6	39.0
IBRD Loan No. 1626 PH (Agricultural Extension Project), RA 4860	12.3	3.7	2.3	13.7	2.2	2.3	13.6	2.4	2.3	13.7
IBRD Loan No. 2040 PH (Agricultural Support Services Project)	0.5	1.1	0.0	1.6	5.3	0.0	6.9	6.4	0.0	13.3
OECF Loan No. PH-P2 (Expanded Seed Production and Distribution Project)	2.2	0.0	0.2	2.0	0.0	0.2	1.8	0.0	0.2	1.6
OECF Loan No. PH-P2-2 (Expanded Seed Production and Distribution Project)	5.8	0.0	0.0	5.8	0.0	0.0	5.8	0.0	0.0	5.8
USAID Loan No. 492-T-044 (Integrated Agricultural Production and Marketing Project)	2.3	0.6	0.0	2.9	0.1	0.0	3.0	0.0	0.0	3.0
USAID Loan No. 492-T-066 (Farming System Development Project), RA 4860	0.2	0.6	0.0	0.8	0.1	0.0	0.9	0.1	0.0	1.0
Second Denmark Loan of Dkr 5.6M	0.8	0.0	0.0	0.8	0.0	0.1	0.7	0.0	0.1	0.6

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
MINISTRY OF EDUCATION, CULTURE, AND SPORTS	80.3	5.8	3.5	82.6	18.3	3.6	97.3	44.8	3.7	138.4
IBRD Loan No. 393 PH (UP-Los Banos, Laguna Development Project)	4.0	0.0	0.2	3.8	0.0	0.3	3.5	0.0	0.3	3.2
IBRD Loan No. 1224 PH (3rd Education Project)	23.8	0.0	0.9	22.9	0.0	1.0	21.9	0.0	1.0	20.9
IBRD Loan No. 1374 PH (4th Education Project), RA 4860	17.9	3.7	1.6	20.0	0.0	1.6	18.4	0.0	1.6	16.8
IBRD Loan No. S-008 PH (Educational Radio Technical Assistance Project)	0.9	0.0	0.2	0.7	0.0	0.2	0.5	0.0	0.2	0.3
IBRD Loan No. 2030 PH (Elementary Education Project)	5.1	2.2	0.0	7.3	14.0	0.0	21.3	39.4	0.0	60.7
IDA Loan No. 349 PH (2nd Educational Development Project)	12.6	0.0	0.2	12.4	0.0	0.1	12.3	0.0	0.1	12.2
ADB Loan No. 306 PHI (Engineering Education Project)	15.3	-0.8	0.4	14.1	0.0	0.4	13.7	0.0	0.5	13.2
ADB Loan No. 531 PHI (Technical and Vocational Education Project)	0.7	0.7	0.0	1.4	4.3	0.0	5.7	5.4	0.0	11.1
MINISTRY OF HEALTH	35.7	7.2	0.4	42.5	16.2	0.9	57.8	22.9	0.9	79.8
IBRD Loan No. 1035 PH (Philippine Population Project), RA 4860	20.4	0.0	0.4	20.0	0.0	0.8	19.2	0.0	0.8	18.4
IDA Loan No. 923 PH (2nd Philippine Population Project), RA 4860	7.7	4.3	0.0	12.0	10.3	0.0	22.3	17.6	0.0	39.9
USAID Loan No. 492-Q-063 (Population Planning III), RA 4860	4.4	0.1	0.0	4.5	0.4	0.0	4.9	0.8	0.0	5.7
USAID Loan No. 492-Q-063A, Amendment No. 1	0.7	1.8	0.0	2.5	0.7	0.0	3.2	0.8	0.0	4.0

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OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
USAID Loan No. 492-U-053 (Panay Unified Services for Health Project), RA 4860	1.3	0.8	0.0	2.1	0.7	0.0	2.8	0.9	0.0	3.7
USAID Loan No. 492-U-057 (Health Nutri- tion and Population Project), RA 4860	0.6	0.2	0.0	0.8	1.7	0.0	2.5	0.0	0.0	2.5
USAID Loan No. 492-U-070 (Primary Health Care Financing Project)	0.0	0.0	0.0	0.0	2.4	0.0	2.4	2.8	0.0	5.2
Second Belgian Loan (BF 25M) (PGH)	0.6	0.0	0.0	0.6	0.0	0.1	0.5	0.0	0.1	0.4
MINISTRY OF LOCAL GOVERNMENT	62.8	7.2	0.0	70.0	8.9	0.0	78.9	6.8	0.0	85.7
IBRD Loan No. 2206 PH (Rural Water Supply and Sanitation Project)	4.2	4.6	0.0	8.8	4.4	0.0	13.2	2.1	0.0	15.3
USAID Loan No. 492-T-035 (Construction of Rural Roads and Bridges)	15.0	0.0	0.0	15.0	0.0	0.0	15.0	0.0	0.0	15.0
USAID Loan No. 492-U-049 (Barangay Water Project)	2.8	0.0	0.0	2.8	0.0	0.0	2.8	0.0	0.0	2.8
USAID Loan No. 492-U-049A, Amendment No. 1	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1
USAID Loan No. 492-U-049B, Amendment No. 2	2.4	0.0	0.0	2.4	0.0	0.0	2.4	0.0	0.0	2.4
USAID Loan No. 492-T-050 (Rural Roads Project II)	7.0	0.0	0.0	7.0	0.0	0.0	7.0	0.0	0.0	7.0
USAID Loan No. 492-T-050A, Amendment No. 1	10.6	0.0	0.0	10.6	0.0	0.0	10.6	0.0	0.0	10.6
USAID Loan No. 492-T-050B, Amendment No. 2	6.4	0.0	0.0	6.4	0.0	0.0	6.4	0.0	0.0	6.4
USAID Loan No. 492-T-060, Amendment No. 3	8.6	1.0	0.0	9.6	0.0	0.0	9.6	0.0	0.0	9.6
USAID Loan No. 492-T-060A, Amendment No. 4	0.0	0.9	0.0	0.9	0.0	0.0	0.9	0.0	0.0	0.9

Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			Outstanding at the Beginning
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	
USAID Loan No. 492-T-051 (Cooperative Marketing Project)	1.6	0.0	0.0	1.6	0.0	0.0	1.6	0.0	0.0	1.6
USAID Loan No. 492-T-051A, Amendment No. 1	4.1	0.0	0.0	4.1	0.0	0.0	4.1	0.0	0.0	4.1
USAID Loan No. 492-U-059 (Barangay Water Project II)	0.0	0.7	0.0	0.7	3.3	0.0	4.0	3.5	0.0	7.5
USAID Loan No. 492-U-059B, Amendment No. 2	0.0	0.0	0.0	0.0	0.3	0.0	0.3	0.3	0.0	0.6
USAID Loan No. 492-U-059C, Amendment No. 4	0.0	0.0	0.0	0.0	0.3	0.0	0.3	0.3	0.0	0.6
USAID Loan No. 492-U-059D, Amendment No. 5	0.0	0.0	0.0	0.0	0.6	0.0	0.6	0.6	0.0	1.2
MINISTRY OF NATIONAL DEFENSE	211.4	125.9	89.5	247.8	30.7	63.6	214.9	0.3	55.7	159.5
Orion Pacific Ltd. (Purchase of Aircrafts), RA 4860	3.0	0.0	0.0	3.0	0.0	2.0	1.0	0.0	1.0	0.0
Plessey Co. Ltd., England (Radio Communications Equipment and Spare-parts - L1,080,720), RA 4860	1.4	0.0	0.7	0.7	0.0	0.3	0.4	0.0	0.2	0.2
US Federal Financing Bank (Foreign Military Sales VI), RA 4860	5.2	0.0	2.6	2.6	0.0	2.6	0.0	0.0	0.0	0.0
US Federal Financing Bank (Foreign Military Sales VII), RA 4860	30.8	0.0	7.7	23.1	0.0	7.7	15.4	0.0	7.7	7.7
US Federal Financing Bank (Foreign Military Sales VIII), RA 4860	44.0	6.0	23.1	26.9	0.0	7.7	19.2	0.0	7.7	11.5
US Federal Financing Bank (Foreign Military Sales IX), RA 4860	0.0	44.5	6.7	37.8	0.2	6.7	31.3	0.3	6.7	24.9

212 Table B3.3
 OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
 (In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
US Federal Financing Bank (Foreign Military Sales X), RA 4860	0.0	19.6	6.7	12.9	30.5	6.7	36.7	0.0	6.7	30.0
First Interstate International Bank of California 1st (Downpayment on Fire-fighting Vehicles, Equipment, and Spareparts - \$3.543M), RA 4860	7.8	8.8	1.9	14.7	0.0	0.9	13.8	0.0	0.9	12.9
First Interstate International Bank of California 2nd (Downpayment on Fire-fighting Vehicles, Equipment, and Spareparts - \$16.592M)	3.5	0.0	0.4	3.1	0.0	1.5	1.6	0.0	0.0	1.6
Barclays Bank International Ltd. (213 FMC Firefighting Vehicles and Spareparts for INP - \$31.6M)	19.4	9.0	6.1	22.3	0.0	4.0	18.3	0.0	4.0	14.3
Barclays Bank International Ltd. (Downpayment on 213 FMC Firefighting Vehicles and Spareparts for INP-\$6.8M)	5.9	0.0	1.3	4.6	0.0	0.8	3.8	0.0	0.8	3.0
MARUBENI-INP Loan (80% Installment on 187 Units of Firetrucks-Y4,209,863.6T)	0.0	18.0	1.8	16.2	0.0	3.6	12.6	0.0	3.6	9.0
MARUBENI-INP Loan (80% Installment on 200 Units of Firetrucks-Y4,328,896T)	0.0	20.0	15.2	4.8	0.0	3.7	1.1	0.0	1.1	0.0
CFBP Y108 Bank of Tokyo - 1st Y1,840.3M(\$7.8M)	7.2	0.0	1.0	6.2	0.0	1.1	5.1	0.0	1.1	4.0
CFBP Y108 Bank of Tokyo - 2nd[INP 92 Isuzu Firetrucks-Y1,508.8M(\$6.07M)]	5.1	0.0	1.1	4.0	0.0	1.1	2.9	0.0	1.0	1.9
Eurodollar Loan of 1979 (INP 20% Downpayment on 200 Units of Firetrucks - \$5.005M)	4.0	0.0	0.7	3.3	0.0	0.7	2.6	0.0	0.7	1.9

Table B3.3
OUTSTANDING LEVEL OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
Eurodollar Loan of 1979 (PAF Crusader and Mobile Radar Project - \$55.8M)	40.9	0.0	7.4	33.5	0.0	7.4	26.1	0.0	7.4	18.7
Club Loan of 1980 (PAF F27 Maritime Aircraft and Spareparts - \$33.256M)	33.2	0.0	5.1	28.1	0.0	5.1	23.0	0.0	5.1	17.9
MINISTRY OF PUBLIC WORKS AND HIGHWAYS	1,036.6	126.3	70.8	1,092.1	142.3	90.6	1,143.8	148.6	94.0	1,198.4
USAID Loan No. 492-T-041 (Secondary and Feeder Roads in Bicol), RA 4860	8.9	0.0	0.0	8.9	0.0	0.0	8.9	0.0	0.0	8.9
OECF Loan No. PH-P1 (Manila Suburbs Flood Control), RA 4860	8.0	0.0	1.0	7.0	0.0	1.0	6.0	1.1	1.0	6.1
OECF Loan No. PH-P4 (Depots Project in Tuguegarao, Legaspi, Tacloban, and Davao), RA 4860	5.2	0.0	0.4	4.8	0.0	0.4	4.4	0.0	0.4	4.0
OECF Loan No. PH-P5 (Cubao, Shaw, and Manila South Diversion Road Grade Separator Projects), RA 4860	3.0	0.0	0.2	2.8	0.0	0.2	2.6	0.0	0.2	2.4
OECF Loan No. PH-P8 (Bicol, Cotabato, and Pampanga Basins), RA 4860	9.8	0.0	0.7	9.1	0.0	0.7	8.4	0.0	0.7	7.7
OECF Loan No. PH-P8-2 (River Dredging Project II), RA 4860	9.5	0.0	0.0	9.5	0.0	0.0	9.5	0.0	0.0	9.5
OECF Loan No. PH-P10 (Pasig River Flood Control), RA 4860	18.9	0.0	1.2	17.7	0.0	1.2	16.5	0.0	1.2	15.3
OECF Loan No. PH-P12 (Philippine-Japan Friendship Highway), RA 4860	16.4	0.0	0.9	15.5	0.0	0.9	14.6	0.0	0.9	13.7
OECF Loan No. PH-P15 (Manila South Diversion Road Project), RA 4860	2.9	0.0	0.1	2.8	0.0	0.1	2.7	0.0	0.1	2.6

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 OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
 (In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
OECF Loan No. PH-P17 (Philippine-Japan Friendship Highway Phase II), RA 4860	1.4	0.0	0.0	1.4	0.0	0.1	1.3	0.0	0.1	1.2
OECF Loan No. PH-P21 (Philippine-Japan Friendship Ferry Project), RA 4860	11.7	0.6	0.0	12.3	0.0	0.7	11.6	0.0	0.7	10.9
OECF Loan No. PH-P22 (Rural Water Supply Project), RA 4860	20.5	0.0	0.0	20.5	0.0	0.0	20.5	0.0	0.0	20.5
OECF Loan No. PH-P23 (Manila North Road Improvement), RA 4860	8.2	4.1	0.0	12.3	0.0	0.0	12.3	0.0	0.0	12.3
OECF Loan No. PH-P25 (Fishing Port Project), RA 4860	13.6	1.8	0.0	15.4	10.0	0.0	25.4	10.4	0.0	35.8
OECF Loan No. PH-P26 (Engineering Services for Circumferential Road Phase II), RA 4860	1.3	0.0	0.0	1.3	0.0	0.0	1.3	0.0	0.0	1.3
OECF Loan No. PH-P27 (Engineering Services for West Leyte Road Improve- ment Project), RA 4860	0.8	0.0	0.0	0.8	0.0	0.0	0.8	0.0	0.0	0.8
OECF Loan No. PH-P33 (Ilocos Norte Rural Road Improvement), RA 4860	0.0	0.1	0.0	0.1	1.1	0.0	1.2	1.0	0.0	2.2
OECF Loan No. PH-P34 (Rural Water Supply Project), RA 4860	2.6	0.4	0.0	3.0	4.7	0.0	7.7	0.0	0.0	7.7
OECF Loan No. PH-P36 (EDSA C-4 Upgrading Project), RA 4860	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6
OECF Loan No. PH-P46 (Laoag-Allacapan Section, Philippine-Japan Friendship Highway), RA 4860	3.5	2.1	0.0	5.6	2.4	0.0	8.0	3.3	0.0	11.3
OECF Loan No. PH-P51 (Fishing Ports Development Project), RA 4860	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.2	0.0	0.4
OECF Loan No. PH-P52 (Lower Agusan Development)	1.2	0.1	0.0	1.3	0.2	0.0	1.5	0.0	0.0	1.5

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
OECD Loan No. PH-P54 (Metro Manila Traffic Engineering and Management Project), RA 4860	0.6	0.3	0.0	0.9	4.5	0.0	5.4	3.9	0.0	9.3
OECD Loan No. PH-P58 (West-Northwest Leyte Road Improvement Project)	0.0	0.3	0.0	0.3	6.7	0.0	7.0	6.9	0.0	13.9
OECD Loan No. PH-P59 (Metro Manila Radial Road-10 and Related Roads)	0.0	0.0	0.0	0.0	5.8	0.0	5.8	6.0	0.0	11.8
IBRD Loan No. 731 PH (Digos, Davao, and Cotabato Road), RA 4860	5.7	0.0	0.3	5.4	0.0	0.4	5.0	0.0	0.4	4.6
IBRD Loan No. 950 PH (Luzon Infra- structure Project), RA 4860	56.7	0.0	2.6	54.1	0.0	2.8	51.3	0.0	2.8	48.5
IBRD Loan No. 1353 PH (3rd Highway Project), RA 4860	54.4	15.4	6.1	63.7	6.8	6.1	64.4	0.0	6.1	58.3
IBRD Loan No. 1661 PH (4th Highway Project), RA 4860	47.3	19.7	3.3	63.7	11.0	6.7	68.0	11.0	6.7	72.3
IBRD Loan No. 1860 PH (Rural Road Improvement Project), RA 4860	20.4	5.8	0.0	26.2	5.0	4.1	27.1	0.0	4.1	23.0
IBRD Loan No. 2418 PH (5th Highway Project), RA 4860	0.0	0.2	0.0	0.2	7.7	0.0	7.9	1.0	0.0	8.9
IBRD Loan No. 2435 PH (Municipal Development Project)	0.0	0.0	0.0	0.0	1.0	0.0	1.0	5.6	0.0	6.6
ADB Loan No. 56 PHI (General Santos- Cotabato Road Project), RA 4860	8.1	0.0	0.6	7.5	0.0	0.5	7.0	0.0	0.5	6.5
ADB Loan No. 61 PHI (Fisheries Port Project), RA 4860	0.4	0.0	0.1	0.3	0.0	0.1	0.2	0.0	0.1	0.1
ADB Loan No. 62 PHI (Fisheries Port Project), RA 4860	2.0	0.0	0.4	1.6	0.0	0.4	1.2	0.0	0.4	0.8
ADB Loan No. 106 PHI (Iligan-Cagayan de Oro Road Project), RA 4860	18.4	0.0	0.6	17.8	0.0	0.9	16.9	0.0	0.9	16.0

Table 83.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
ADB Loan No. 136 PHI (Tarlac and Sta. Rosa Feeder Roads), RA 4860	2.9	0.0	0.1	2.8	0.0	0.1	2.7	0.0	0.2	2.5
ADB Loan No. 308 PHI (Road Improvement Project), RA 4860	34.9	6.9	1.1	40.7	1.4	1.2	40.9	0.9	1.2	40.6
ADB Loan No. 379 PHI (Mindanao Secondary and Feeder Roads), RA 4860	16.0	2.4	0.6	17.8	1.6	0.7	18.7	1.8	0.7	19.8
ADB Loan No. 477 PHI (2nd Road Improvement Project), RA 4860	7.3	4.2	0.0	11.5	5.7	0.6	16.6	6.5	0.6	22.5
ADB Loan No. 597 PHI (3rd Road Improvement), RA 4860	0.4	1.7	0.0	2.1	4.5	0.0	6.6	20.5	0.5	26.6
OECF Loan No. PH-P61 (Port Irene Development Project), RA 4860	0.0	0.0	0.0	0.0	0.3	0.0	0.3	0.3	0.0	0.6
OECF Loan No. PH-P62 (Nationwide Flood Control Dredging Project)	0.0	0.0	0.0	0.0	1.2	0.0	1.2	1.3	0.0	2.5
OECF Loan No. PH-P66 (Metro Manila Drainage System Rehabilitation Project), RA 4860	0.0	0.0	0.0	0.0	2.6	0.0	2.6	2.6	0.0	5.2
Eximbank of Japan (PJHL) First Yen Loan, RA 4860	6.3	0.0	2.2	4.1	0.0	2.2	1.9	0.0	1.8	0.1
Eximbank of Japan (PJHL) Second Yen Loan, RA 4860	3.3	0.0	1.1	2.2	0.0	1.1	1.1	0.0	1.1	0.0
Eximbank of Japan (Sumitomo Corporation)	0.0	21.9	4.4	17.5	0.0	4.6	12.9	0.0	4.6	8.3
OPEC Loan No. 59 P (Cotabato-General Santos Road), RA 4860	6.2	0.0	0.1	6.1	0.0	0.5	5.6	0.0	0.5	5.1
CFBP Y10B Bank of Tokyo - \$36,210T (Y8.159B)	25.0	0.0	4.7	20.3	0.0	4.9	15.4	0.0	4.9	10.5
Morgan Guarantee Trust Company Loan of 1979 - \$8.46M (250 International Payloaders and Spareparts)	7.2	0.0	1.3	5.9	0.0	1.3	4.6	0.0	1.3	3.3

Table B3.3
OUTSTANDING LEVEL OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
CFBP 1979 (\$32M - 350 Bulldozers and 70 Hydraulic Excavators)	23.5	0.0	4.3	19.2	0.0	4.3	14.9	0.0	4.3	10.6
Eurodollar Loan - \$5.28M (20% of Road Maintenance Equipment and Spareparts from Sumitomo Corporation, Japan)	5.3	0.0	1.2	4.1	0.0	1.2	2.9	0.0	1.2	1.7
Eurodollar Loan 1981 - \$32,435T (Steel Bridge Materials for 334 Bridges)	32.4	0.0	0.0	32.4	0.0	7.2	25.2	0.0	7.2	18.0
Eurodollar Loan 1978 - MPWH	10.6	0.0	2.4	8.2	0.0	2.3	5.9	0.0	2.3	3.6
IBRD Loan No. 637 PH (Upper Pampanga River Project)	24.9	0.0	1.5	23.4	0.0	1.6	21.8	0.0	1.8	20.0
IBRD Loan No. 984 PH (Aurora Pena- randa Irrigation Project)	8.7	0.0	0.3	8.4	0.0	0.3	8.1	0.0	0.4	7.7
IBRD Loan No. 1080 PH (Tarlac Irriga- tion Improvement Project)	16.0	0.0	0.4	15.6	0.0	0.5	15.1	0.0	0.6	14.5
IBRD Loan No. 1154 PH (Magat River Multipurpose Project)	39.8	0.0	1.2	38.6	0.0	1.4	37.2	0.0	1.4	35.8
IBRD Loan No. 1227 PH (Chico River Irrigation Project)	42.6	2.0	1.3	43.3	2.9	1.4	44.8	0.0	1.5	43.3
IBRD Loan No. 1367 PH (Jalaur Irrigation Project)	11.8	0.5	0.9	11.4	0.0	1.0	10.4	0.0	1.0	9.4
IBRD Loan No. 1414 PH (NIA Improvement Project I)	19.9	6.3	3.2	23.0	9.0	3.2	28.8	8.2	3.2	33.8
IBRD Loan No. 1526 PH (NIA Improvement Project II)	27.3	8.0	6.4	28.9	15.1	4.3	39.7	14.4	4.3	49.8
IBRD Loan No. 1567 PH (Integrated Magat River Multipurpose Project)	143.6	2.9	10.0	136.5	3.3	10.0	129.8	0.0	10.0	119.8
IBRD Loan No. 1639 PH (Magat River Multipurpose Stage II Irrigation)	20.0	0.8	0.3	20.5	0.1	0.7	19.9	0.0	0.7	19.2

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OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the	Borrowings	of	at the	Borrowings	of	at the	Borrowings	of	at the
	Beginning		Principal	Beginning		Principal	Beginning		Principal	End
IBRD Loan No. 1639 PH (Second Tranche)	0.0	0.8	0.0	0.8	4.2	0.0	5.0	0.0	0.0	5.0
IBRD Loan No. 1809 PH (Medium Scale Irrigation)	14.1	3.5	0.0	17.6	4.1	2.4	19.3	16.4	4.7	31.0
IDA Loan No. 472 PH (Aurora Penaranda Irrigation Project)	9.5	0.0	0.1	9.4	0.0	0.1	9.3	0.0	0.1	9.2
IFAD Loan No. 8 PH (Magat River Multipurpose Stage II Irrigation)	8.3	1.5	0.3	9.5	0.1	0.7	8.9	0.0	0.7	8.2
ADB Loan No. 19 PHI (Cotabato Irrigation Project)	1.0	0.0	0.1	0.9	0.0	0.1	0.8	0.0	0.1	0.7
ADB Loan No. 134 PHI (Angat-Magat Integrated Agricultural Project)	3.3	0.0	0.1	3.2	0.0	0.1	3.1	0.0	0.1	3.0
ADB Loan No. 135 PHI (Angat-Magat Integrated Agricultural Project)	5.3	0.6	0.8	5.1	0.0	0.2	4.9	0.0	0.2	4.7
ADB Loan No. 152 PHI (Davao del Norte Irrigation Project)	4.0	0.0	0.1	3.9	0.0	0.1	3.8	0.0	0.1	3.7
ADB Loan No. 225 PHI (Pulangui River Irrigation Project)	12.5	0.0	0.2	12.3	0.0	0.2	12.1	0.0	0.3	11.8
ADB Loan No. 210 PHI (Agusan del Sur Irrigation Project)	5.7	0.0	0.0	5.7	0.0	0.1	5.6	0.0	0.1	5.5
ADB Loan No. 285 PHI (2nd Davao del Norte Irrigation Project)	10.8	0.4	0.2	11.0	3.5	0.2	14.3	0.2	0.3	14.2
ADB Loan No. 305 PHI (Tago River Irrigation Project)	15.0	3.0	0.1	17.9	3.0	0.4	20.5	0.9	0.4	21.0
ADB Loan No. 341 PHI (Allah River Irrigation in South Cotabato and Sultan Kudarat)	13.8	1.8	0.0	15.6	3.5	0.2	18.9	4.3	0.4	22.8
ADB Loan No. 406 PHI (Bukidnon Irrigation Project)	4.0	1.1	0.0	5.1	3.8	0.0	8.9	5.9	0.0	14.8
ADB Loan No. 407 PHI (3rd Mindanao Irrigation Project)	0.8	0.2	0.1	0.9	0.4	0.1	1.2	0.0	0.1	1.1

TABLE B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
ADB Loan No. 668 PHI (4th Mindanao Irrigation Study)	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.0	0.2
OECE Loan No. PH-P6 (Groundwater Irrigation Project)	9.4	0.0	0.6	8.8	0.0	0.7	8.1	0.0	0.7	7.4
OECE Loan No. PH-P7 (Rehabilitation and Maintenance of the Irrigation System)	3.2	0.0	0.2	3.0	0.0	0.3	2.7	0.0	0.3	2.4
OECE Loan No. PH-P32 (Ilocos Norte Irrigation Project)	0.2	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.0	0.2
OECE Loan No. PH-P35 (Bohol Irrigation Project)	0.3	0.0	0.0	0.3	0.0	0.0	0.3	0.0	0.0	0.3
OECE Loan No. PH-P45 (Ilocos Norte Irrigation Project)	0.2	3.6	0.0	3.8	2.9	0.0	6.7	7.4	0.0	14.1
OECE Loan No. PH-P63 (Bohol Irrigation Project, Stage I)	0.0	0.0	0.0	0.0	0.9	0.0	0.9	4.8	0.0	5.7
USAID Loan No. 492-H-024 (Irrigation Rehabilitation and Equipment Project)	2.7	0.0	0.2	2.5	0.0	0.2	2.3	0.0	0.2	2.1
USAID Loan No. 492-T-037 (Libmanan and Cabusao Bicol Development Project)	3.4	0.0	0.0	3.4	0.0	0.0	3.4	0.0	0.0	3.4
USAID Loan No. 492-T-056A and B (Bicol Integrated Development Project)	0.1	0.6	0.0	0.7	0.6	0.0	1.3	0.6	0.0	1.9
USAID Loan No. 492-T-056C (Bicol Integrated Area Development III)	0.1	0.1	0.0	0.2	0.1	0.0	0.3	1.1	0.0	1.4
1st Denmark Loan (DKr 300M) (Water Pumps and Diesel Engine)	2.4	0.0	0.1	2.3	0.0	0.2	2.1	0.0	0.2	1.9
3rd Belgian Loan (BF 50M) (Purchase of Belgian Goods and Services)	1.2	0.0	0.0	1.2	0.0	0.1	1.1	0.0	0.1	1.0
4th Belgian Loan (BF 50M) (Purchase of Belgian Goods and Services)	1.2	0.0	0.0	1.2	0.0	0.1	1.1	0.0	0.1	1.0
5th Belgian Loan (BF 50M) (Purchase of Belgian Goods and Services)	1.2	0.0	0.0	1.2	0.0	0.0	1.2	0.0	0.0	1.2

220 Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
6th Belgian Loan (BF 50M) (Purchase of Belgian Goods and Services)	1.2	0.0	0.0	1.2	0.0	0.0	1.2	0.0	0.0	1.2
7th Belgian Loan (BF 50M) (7th Laguna de Bay Development Project)	1.3	0.0	0.0	1.3	0.0	0.0	1.3	0.0	0.0	1.3
OPEC Special Fund 134 P (Bukidnon Irrigation Project)	2.5	0.6	0.1	3.0	0.3	0.2	3.1	0.0	0.2	2.9
MINISTRY OF TRANSPORTATION AND COMMUNICATIONS	89.5	12.3	2.5	99.3	13.5	9.6	103.2	4.3	3.4	104.1
OECD Loan No. PH-P24 (Air Navigational Facilities Modernization Project), RA 4860	18.6	1.6	0.0	20.2	2.1	0.0	22.3	0.0	0.0	22.3
OECD Loan No. PH-P28 (Engineering Services - Telecommunications Development Project), RA 4860	0.7	0.0	0.0	0.7	0.0	0.0	0.7	0.0	0.0	0.7
OECD Loan No. PH-P37 (Metro Manila Urban Transport Improvement Project), RA 4860	23.9	0.0	0.0	23.9	0.1	0.0	24.0	0.0	0.0	24.0
OECD Loan No. PH-P38 (Mail Distribution Project), RA 4860	3.6	0.0	0.0	3.6	0.0	0.0	3.6	0.0	0.0	3.6
OECD Loan No. PH-P39 (Information Educa- tion Dissemination), RA 4860	4.0	0.0	0.0	4.0	0.0	0.0	4.0	0.0	0.0	4.0
OECD Loan No. PH-P47 (Rural Telecommu- nication Project), RA 4860	9.6	8.9	0.0	18.5	5.5	0.0	24.0	4.3	0.0	28.3
OECD Loan No. PH-P68 (Postal Equipment Procurement Project II)	0.0	0.0	0.0	0.0	5.8	0.0	5.8	0.0	0.0	5.8

Table B3.3

OUTSTANDING LEVEL OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars).

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
ADB Loan No. 164 PHI (MIA Development Project), RA 4860	21.2	0.0	0.8	20.4	0.0	8.0	12.4	0.0	1.9	10.5
First Belgian Loan (BF 50M - MIA, Laoag, and other Domestic Airports), RA 4860	0.4	0.0	0.1	0.3	0.0	0.1	0.2	0.0	0.0	0.2
Barclays International Ltd. Eurodollar Term (\$2.6M)	1.4	1.2	0.3	2.3	0.0	0.3	2.0	0.0	0.3	1.7
Barclays International Ltd. Eurodollar Term (\$.597M)	0.0	0.6	0.1	0.5	0.0	0.1	0.4	0.0	0.1	0.3
Asia Dollar Eurodollar Loan of 1978 (\$788T BAT - Communication Equipment for Office of the President)	0.8	0.0	0.0	0.8	0.0	0.0	0.8	0.0	0.0	0.8
Eurodollar Loan of 1978 (\$7.686M Bureau of Posts - Equipment for Foreign Surface Mail Distribution Project)	0.7	0.0	0.2	0.5	0.0	0.1	0.4	0.0	0.1	0.3
	4.6	0.0	1.0	3.6	0.0	1.0	2.6	0.0	1.0	1.6
MULTISECTORAL LOANS	2,000.4	243.2	32.6	2,211.0	278.1	77.0	2,412.1	108.1	175.1	2,345.1
USAID Loan No. 492-T-045 (National Crop Protection Center), RA 4860	4.4	0.4	0.0	4.8	0.3	0.0	5.1	0.0	0.0	5.1
USAID Loan No. 492-T-046 (Bicol Integrated Area Development), RA 4860	0.7	0.2	0.0	0.9	0.7	0.0	1.6	0.1	0.0	1.7
USAID Loan No. 492-T-046A, Amdnt. No. 1	0.5	0.1	0.0	0.6	0.2	0.0	0.8	0.0	0.0	0.8
USAID Loan No. 492-W-048 (Real Property Tax Administration System), RA 4860	3.4	0.1	0.0	3.5	0.0	0.0	3.5	0.0	0.0	3.5

222 Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
USAID Loan No. 492-W-048A, Amdnt. No. 1	0.5	0.2	0.0	0.7	0.9	0.0	1.6	0.0	0.0	1.6
USAID Loan No. 492-W-048B, Amdnt. No. 2	1.5	0.8	0.0	2.3	1.1	0.0	3.4	0.0	0.0	3.4
USAID Loan No. 492-W-048C, Amdnt. No. 3	0.0	0.0	0.0	0.0	1.3	0.0	1.3	0.0	0.0	1.3
USAID Loan No. 492-W-048D, Amdnt. No. 4	0.0	0.0	0.0	0.0	1.1	0.0	1.1	0.0	0.0	1.1
USAID Loan No. 492-W-052 (Non-Conven- tional Energy Development Project), RA 4860	0.4	0.5	0.0	0.9	1.5	0.0	2.4	1.6	0.0	4.0
USAID Loan No. 492-T-071 (Small and Medium Enterprise Development Project) RA 4860	0.0	0.0	0.0	0.0	0.6	0.0	0.6	1.3	0.0	1.9
IBRD Loan No. 1102 PH (Mindoro Rural Development Project), RA 4860	23.4	0.0	0.4	23.0	0.0	0.8	22.2	0.0	0.9	21.3
IBRD Loan No. 1272 PH (Manila-Urban Development Project), RA 4860	9.0	0.7	0.4	9.3	0.0	0.4	8.9	0.0	0.4	8.5
IBRD Loan No. 1282 PH (Manila-Urban Development Project)(First Tranche), RA 4860	18.9	1.3	0.6	19.6	0.0	0.8	18.8	0.0	0.9	17.9
IBRD Loan No. 1282 PH (Second Tranche)	0.0	1.5	0.0	1.5	1.8	0.0	3.3	3.6	0.0	6.9
IBRD Loan No. 1506 PH (Reforestation and Protection of Forest Resources), RA 4860	3.0	0.4	0.6	2.8	0.9	0.5	3.2	1.2	0.5	3.9
IBRD Loan No. 1646 PH (Small Farmer Development Project)	12.2	1.6	0.5	13.3	2.7	1.1	14.9	0.0	1.1	13.8
IBRD Loan No. 1647 PH (2nd Urban Development Project), RA 4860	24.5	2.3	1.1	25.7	5.3	2.1	28.9	0.0	2.1	26.8
IBRD Loan No. 1727 PH (2nd Small and Medium Industries Development Project), RA 4860	24.9	0.0	0.0	24.9	0.0	1.7	23.2	0.0	1.7	21.5
IBRD Loan No. 1772 PH (Samar Integrated Rural Development Project), RA 4860	7.1	3.2	0.0	10.3	3.1	0.9	12.5	3.5	1.8	14.2

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
IBRD Loan No. 1786 PH (Fisheries Training Project), RA 4860	8.7	1.8	0.0	10.5	25.4	1.3	34.6	2.2	2.5	34.3
IBRD Loan No. 1815 PH (Rainfed Agricultural Development Project, Iloilo), RA 4860	4.3	0.4	0.0	4.7	1.2	0.4	5.5	0.9	0.8	5.6
IBRD Loan No. 1821 PH (3rd Urban Development Project), RA 4860	28.5	6.4	0.0	34.9	15.4	2.4	47.9	2.0	4.8	45.1
IBRD Loan No. 1890 PH (Watershed and Erosion Control Project), RA 4860	12.6	3.8	0.0	16.4	5.3	0.0	21.7	0.4	2.5	19.6
IBRD Loan No. 1894 PH (Third Livestock and Fisheries Project), RA 4860	18.8	1.8	0.0	20.6	4.2	0.0	24.8	5.1	3.0	26.9
IBRD Loan No. 1903 PH (Structural Adjustment Loan I), RA 4860	199.0	0.6	0.0	199.6	0.5	0.0	200.1	0.0	13.4	186.7
IBRD Loan No. 2127 PH (Textile Sector Restructuring Project), RA 4860	3.2	40.4	0.0	43.6	2.0	0.0	45.6	0.5	0.0	46.1
IBRD Loan No. 2156 PH (National Fisheries Development Project), RA 4860	0.3	0.1	0.0	0.4	1.3	0.0	1.7	1.8	0.0	3.5
IBRD Loan No. 2169 PH (3rd Small and Medium Industries Development Project), RA 4860	8.7	20.4	0.0	29.1	20.0	0.0	49.1	2.1	0.0	51.2
IBRD Loan No. 2200 PH (Vocational Training Project), RA 4860	2.5	0.9	0.0	3.4	1.9	0.0	5.3	2.0	0.0	7.3
IBRD Loan No. 2201 PH (Petroleum Exploration Promotion Project), RA 4860	2.7	3.0	0.0	5.7	1.0	0.0	6.7	0.3	0.0	7.0
IBRD Loan No. 2257 PH (Regional Cities Development Project), RA 4860	0.0	7.5	0.0	7.5	8.3	0.0	15.8	6.5	0.0	22.3

224 Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6		
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal End
IBRD Loan No. 2266 PH (Structural Adjustment Loan II), RA 4860	292.1	10.1	0.0	302.2	0.0	0.0	302.2	0.0	0.0
IBRD Loan No. 2469 PH (Agricultural Sector Input Project), RA 4860	0.0	27.6	0.0	27.6	72.4	0.0	100.0	50.0	0.0
IBRD Loan No. 2495 PH	0.0	0.0	0.0	0.0	0.5	0.0	0.5	0.9	0.0
IDA Loan No. 790 PH (Rural Infra- structure Project), RA 4860	11.5	4.6	0.0	16.1	3.0	0.0	19.1	3.0	0.0
IFAD Loan No. 84 PH (Smallholder Live- stock Development Project), RA 4860	0.4	0.9	0.0	1.3	0.6	0.0	1.9	1.0	0.0
ADB Loan No. 246 PHI (Laguna de Bay Development Project), RA 4860	24.3	0.8	0.5	24.6	0.0	0.5	24.1	0.0	0.5
ADB Loan No. 362 PHI (Agusan Irrigation Project), RA 4860	8.3	1.0	0.0	9.3	2.4	0.0	11.7	2.4	0.0
ADB Loan No. 417 PHI (Bicol River Basin Irrigation Project), RA 4860	11.4	2.0	0.0	13.4	1.3	0.0	14.7	0.1	0.0
ADB Loan No. 466 PHI (2nd Laguna de Bay Development Project), RA 4860	4.2	0.3	0.0	4.5	0.2	0.0	4.7	0.3	0.0
ADB Loan No. 528 PHI (Province of Palawan Project), RA 4860	2.0	1.5	0.0	3.5	5.7	0.0	9.2	1.9	0.0
ADB Loan No. 529 PHI (Various Projects in Palawan), RA 4860	0.1	0.7	0.0	0.8	2.9	0.0	3.7	2.3	0.0
ADB Loan No. 548 PHI (Smallholder Live- stock Development Project), RA 4860	0.9	0.9	0.0	1.8	2.5	0.0	4.3	3.8	0.0
ADB Loan No. 580 PHI (3rd Davao del Norte Irrigation Project), RA 4860	0.7	1.1	0.0	1.8	3.2	0.0	5.0	0.3	0.0
ADB Loan No. 628 PHI (Special Supplementary Assistance to Selected Projects), RA 4860	19.6	1.3	0.0	20.9	5.8	0.0	26.7	0.0	0.0

Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
ADB Loan No. 676 PHI (Aquaculture Development Project in Aklan, Capiz, and Iloilo), RA 4860	0.0	0.1	0.0	0.1	3.7	0.0	3.8	1.2	0.0	5.0
ADB Loan No. 677 PHI (Forestry Development Project), RA 4860	0.0	0.2	0.0	0.2	1.7	0.0	1.9	2.7	0.0	4.6
ADB Loan No. 680 PHI (Agricultural Input Program)	0.0	79.1	0.0	79.1	50.9	0.0	130.0	0.0	0.0	130.0
ADB Loan No. 727 PHI (Allah River Irrigation Supplementary), RA 4860	0.0	0.0	0.0	0.0	9.3	0.0	9.3	0.3	0.0	9.6
Canadian International Development Agency (\$6.4M)	3.4	0.0	0.0	3.4	0.0	0.1	3.3	0.0	0.1	3.2
Swiss Transfer Credit Facility										
PNB-MTC (SFr .960M) Consultancy for LRTS	0.3	0.0	0.1	0.2	0.0	0.1	0.1	0.0	0.1	0.0
PNB-MPUH (SFr 2.5M) Bureau of Flood Control and Drainage	1.4	0.0	0.1	1.3	0.0	0.2	1.1	0.0	0.2	0.9
PNB-MTC (SFr 12M) Construction Management Services for LRTS	3.3	1.0	0.0	4.3	1.3	1.2	4.4	1.3	1.2	4.5
PNB-MTC (SFr 1.2M) Feasibility Study for LRTS	0.5	0.0	0.1	0.4	0.0	0.1	0.3	0.0	0.1	0.2
PNB-MTC (SFr .777M) Consultancy Services for Visayan Telecom Project	0.1	0.1	0.0	0.2	0.2	0.1	0.3	0.0	0.1	0.2
Barclays Export Guarantee Department (\$6.3M)	5.0	0.0	1.2	3.8	0.0	1.2	2.6	0.0	1.2	1.4
Definco Loan	2.0	0.0	0.2	1.8	0.0	0.3	1.5	0.0	0.3	1.2
RP-F.Van Lanschot Bankiers, NV of Netherlands (NLG 1.768M)	0.6	0.0	0.2	0.4	0.0	0.1	0.3	0.0	0.1	0.2
RP-F.Van Lanschot Bankiers, NV of Netherlands (NLG 1.2M for 52 Weighing Conveyors for New MIA)	0.3	0.0	0.0	0.3	0.0	0.1	0.2	0.0	0.1	0.1

226 Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
Japanese Noteholders Series A due 1987	32.5	0.0	3.1	29.4	0.0	3.0	26.4	0.0	3.1	23.3
Japanese Yen Bonds Series No. 1 due 1988	65.1	0.0	6.4	58.7	0.0	6.4	52.3	0.0	6.6	45.7
Japanese Yen Bonds Series No. 2 due 1988	77.2	0.0	6.0	71.2	0.0	6.4	64.8	0.0	6.6	58.2
Swiss Francs Bearer Bonds (50M) due 1989	24.8	0.0	0.7	24.1	0.0	0.9	23.2	0.0	0.9	22.3
RP-Floating Rate Notes 1986	100.0	0.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0	0.0
Japanese Yen Bonds Series No. 3 due 1990	70.5	0.0	0.0	70.5	0.0	0.0	70.5	0.0	0.0	70.5
Japanese Yen Bonds Series No. 4 due 1991	66.8	0.0	0.0	66.8	0.0	0.0	66.8	0.0	0.0	66.8
DM Bonds, due 1985 (2nd)	36.1	0.0	0.0	36.1	0.0	36.1	0.0	0.0	0.0	0.0
Morgan Guaranty Trust 1979 - PCSO(MOH)	3.4	0.0	0.6	2.8	0.0	0.6	2.2	0.0	0.6	1.6
Bankers Trust Loan of 1979 - PAF	7.3	0.0	4.9	2.4	0.0	2.4	0.0	0.0	0.0	0.0
Bankers Trust Loan of 1979 - PNB - PA	2.1	0.0	1.4	0.7	0.0	0.7	0.0	0.0	0.0	0.0
Eurodollar Loan of 1978 (PADC \$10.6M as Payment for Foreign Obligations)	6.4	0.0	1.4	5.0	0.0	1.4	3.6	0.0	1.4	2.2
Eurodollar Loan of 1982 (RP \$100M National Government Capital Develop- ment Project)	100.0	0.0	0.0	100.0	0.0	0.0	100.0	0.0	15.4	84.6
Toyo Trading Co. Ltd.	4.3	0.0	1.7	2.6	0.0	2.6	0.0	0.0	0.0	0.0
Algemene Bank of Netherlands (DF6.338M)	1.6	0.0	0.2	1.4	0.6	0.1	1.9	0.0	0.1	1.8
US Dollar Denominated Treasury Bills	116.6	8.0	0.0	124.6	0.0	0.0	124.6	0.0	0.0	124.6
US Dollar Denominated Treasury Notes	125.9	0.0	0.0	125.9	0.0	0.0	125.9	0.0	0.0	125.9
Other Multisectoral Loans	343.7	1.5	0.2	345.0	1.9	0.0	346.9	1.5	0.0	348.4
2. RELENT TO GOVERNMENT CORPORATIONS	1,619.6 =====	151.0 =====	62.1 =====	1,708.5 =====	203.0 =====	97.1 =====	1,814.5 =====	156.6 =====	107.9 =====	1,863.1 =====
NATIONAL FOOD AUTHORITY	43.8 -----	2.4 -----	5.5 -----	40.7 -----	11.2 -----	2.5 -----	49.4 -----	11.2 -----	2.6 -----	58.0 -----
2nd Denmark Loan (DKr 9,378,878 Portion A)	1.0	0.0	0.0	1.0	0.0	0.1	0.9	0.0	0.1	0.8

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
ADB Loan No. 604 PHI (Agro-Processing and Marketing Project)	0.1	2.2	0.0	2.3	11.2	0.0	13.5	11.2	0.0	24.7
Japanese Food Agency (Y4.5B)	20.6	0.0	3.2	17.4	0.0	0.9	16.5	0.0	1.0	15.5
Japanese Food Agency (Y4.9B)	19.8	0.0	1.7	18.1	0.0	1.1	17.0	0.0	1.1	15.9
Japanese Food Agency (Y 4.93B)	0.6	0.0	0.2	0.4	0.0	0.2	0.2	0.0	0.2	0.0
Swiss Transfer Credit Facility (SFr 3,926,150)	1.7	0.2	0.4	1.5	0.0	0.2	1.3	0.0	0.2	1.1
PHILIPPINE NATIONAL RAILWAYS	43.4	2.4	1.8	44.0	2.5	3.5	43.0	6.7	3.7	46.0
Eximbank Loan 6103 (Locomotive Spare- parts)	1.6	0.0	0.5	1.1	0.0	0.5	0.6	0.0	0.5	0.1
Eximbank Loan 6509 (G.E. Diesel Locomotive Spareparts and Related Services)	3.5	0.0	0.3	3.2	0.0	0.7	2.5	0.0	0.7	1.8
OECF Loan No. PH-P3 (Commuter Service Project, Phase II)	5.8	0.0	0.4	5.4	0.0	0.5	4.9	0.0	0.6	4.3
OECF Loan No PH-P3-2 (Commuter Service Project, Phase III)	12.8	0.0	0.0	12.8	0.0	0.7	12.1	0.0	0.7	11.4
OECF Loan No. PH-P44 (Engineering Services for Metro Manila Rail Commuter Maintenance)	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6
OECF Loan No. PH-P55 (Engineering Services for Main Line North Rehabili- tation Project)	0.0	0.0	0.0	0.0	0.6	0.0	0.6	0.7	0.0	1.3
OECF Loan No. PH-P60 (Railcar Main- tenance Depot Construction Project)	0.0	0.0	0.0	0.0	1.9	0.0	1.9	6.0	0.0	7.9
ADB Loan No. 257 PHI (Rehabilitation of Southern Lines)	19.1	2.4	0.6	20.9	0.0	1.1	19.8	0.0	1.2	18.6

228 Table B3.3
 OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
 (In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the	Borrowings	of	at the	Borrowings	of	at the	Borrowings	of	at the
	Beginning		Principal	Beginning		Principal	Beginning		Principal	End
NATIONAL ELECTRIFICATION ADMINISTRATION	156.3	3.5	0.4	159.4	3.7	3.2	159.9	3.6	3.7	159.8
USAID Loan No. 492-H-027 (Rural Electrification Program)	0.6	0.0	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.6
USAID Loan No. 492-H-028 (Rural Electrification Cooperative System Project)	18.7	0.0	0.4	18.3	0.0	0.4	17.9	0.0	0.4	17.5
USAID Loan No. 492-T-034 (Rural Electrification Program)	17.9	0.0	0.0	17.9	0.0	0.4	17.5	0.0	0.4	17.1
USAID Loan No. 492-T-036 (Rural Electrification Program)	19.8	0.0	0.0	19.8	0.0	0.0	19.8	0.0	0.4	19.4
USAID Loan No. 492-T-043 (Rural Electrification Program)	19.9	0.0	0.0	19.9	0.0	0.0	19.9	0.0	0.0	19.9
USAID Loan No. 492-T-047 (Rural Electrification Program)	8.3	0.0	0.0	8.3	0.0	0.0	8.3	0.0	0.0	8.3
OECF Loan No. PH-P19 (Cagayan Valley Rural Electrification)	46.6	0.0	0.0	46.6	0.0	2.4	44.2	0.0	2.5	41.7
OECF Loan No. PH-P49 (Engineering Services for Rural Power Development Project)	1.1	0.8	0.0	1.9	0.8	0.0	2.7	0.0	0.0	2.7
OPEC Loan No. 283 P (Rural Electrification Project)	10.9	2.6	0.0	13.5	2.7	0.0	16.2	1.2	0.0	17.4
RP-UK Loan I, Portion I (Finance Cost of Small Hydroelectric Project)	7.7	0.1	0.0	7.8	0.1	0.0	7.9	2.4	0.0	10.3
RP-UK Loan II, Portion I	4.8	0.0	0.0	4.8	0.1	0.0	4.9	0.0	0.0	4.9

Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
NATIONAL IRRIGATION ADMINISTRATION	8.4	6.1	0.0	14.5	8.3	0.0	22.8	13.2	0.0	36.0
IBRD Loan No. 2173 PH (Communal Irrigation Development Project)	6.7	5.1	0.0	11.8	5.0	0.0	16.8	7.7	0.0	24.5
IFAD Loan No. 108 PH (Communal Irrigation Development Project)	1.1	0.7	0.0	1.8	0.4	0.0	2.2	1.2	0.0	3.4
ADB Loan No. 667 PHI (Irrigation Sector Project)	0.0	0.3	0.0	0.3	0.3	0.0	0.6	0.1	0.0	0.7
OPEC Loan No. 217 P (2nd Laguna de Bay Development Project)	0.6	0.0	0.0	0.6	2.6	0.0	3.2	4.2	0.0	7.4
DEVELOPMENT BANK OF THE PHILIPPINES	277.0	6.2	24.7	258.5	0.8	26.9	232.4	1.7	29.1	205.0
IBRD Loan No. 720 PH (Rice Processing Storage)	8.0	0.0	1.0	7.0	0.0	1.1	5.9	0.0	1.2	4.7
IBRD Loan No. 998 PH (Industrial Invest- ment Small Holder and Tree Farmers)	36.3	0.0	3.2	33.1	0.0	3.5	29.6	0.0	3.7	25.9
IBRD Loan No. 1048 PH (Improvement of Maritime Project)	14.0	0.0	1.2	12.8	0.0	1.3	11.5	0.0	1.4	10.1
IBRD Loan No. 1190 PH (Development of Medium and Large Scale Industries)	61.5	0.0	4.1	57.4	0.0	4.5	52.9	0.0	4.9	48.0
IBRD Loan No. 1225 PH (2nd Livestock Project)	17.1	0.0	1.8	15.3	0.0	2.0	13.3	0.0	2.2	11.1
IBRD Loan No. 1269 PH (2nd Grain Processing Project)	10.1	0.0	0.6	9.5	0.0	0.7	8.8	0.0	0.7	8.1
IBRD Loan No. 1270 PH (2nd Fisheries Project)	10.5	0.0	0.6	9.9	0.0	0.7	9.2	0.0	0.8	8.4
IBRD Loan No. 1572 PH (Development Project)	61.8	5.1	5.0	61.9	0.0	6.0	55.9	0.0	7.1	48.8

230 Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
IBRD Loan No. 823 PH (Livestock Development Project)	2.9	0.0	1.1	1.8	0.0	1.2	0.6	0.0	0.6	0.0
IBRD Loan No. 891 PH (Fisheries Project)	7.9	0.0	0.9	7.0	0.0	1.1	5.9	0.0	1.1	4.8
ADB Loan No. 247 PHI (Development of Medium and Large Scale Industries)	15.3	0.0	2.2	13.1	0.0	1.7	11.4	0.0	2.0	9.4
ADB Loan No. 321 PHI (Manufacturing and Mining Industries)	11.2	0.0	2.3	8.9	0.0	2.5	6.4	0.0	2.7	3.7
USAID Loan No. 492-H-029 (Agricultural Loan)	19.5	0.0	0.4	19.1	0.0	0.4	18.7	0.0	0.4	18.3
OPEC Fund Loan No. 108 P (Fishpen Development Project)	0.4	0.7	0.3	0.8	0.3	0.2	0.9	1.0	0.3	1.6
Eximbank of Japan	0.5	0.4	0.0	0.9	0.5	0.0	1.4	0.7	0.0	2.1
LOCAL WATER UTILITIES ADMINISTRATION	77.0	6.4	1.7	81.7	8.8	2.1	88.4	14.1	2.3	100.2
IBRD Loan No. 1415 PH (Provincial Cities Water Supply Project)	18.6	0.0	1.2	17.4	0.0	1.4	16.0	0.0	1.4	14.6
IBRD Loan No. 1710 PH (2nd Provincial Cities Water Supply Project)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.0	0.0	8.0
ADB Loan No. 251 PHI (Provincial and Cities Water Supply Project)	15.1	0.5	0.4	15.2	0.0	0.4	14.8	0.0	0.4	14.4
ADB Loan No. 545 PHI (Water Supply Sector Project)	1.8	1.0	0.0	2.8	2.0	0.0	4.8	1.8	0.0	6.6
USAID Loan No. 492-U-033 (Potable Water Systems in Provincial Areas)	13.8	0.0	0.0	13.8	0.0	0.1	13.7	0.0	0.3	13.4
USAID Loan No. 492-U-042 (Local Water Development I)	12.0	2.8	0.0	14.8	2.7	0.0	17.5	1.1	0.0	18.6

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
IDA Loan No. 920 PH (2nd Provincial Cities Water Supply Project)	9.1	2.1	0.0	11.2	4.1	0.0	15.3	3.2	0.0	18.5
2nd Denmark Loan (DKr 15M Portion B) (Economic Development)	2.1	0.0	0.1	2.0	0.0	0.1	1.9	0.0	0.1	1.8
3rd Denmark Loan (DKr 24.7M Portion B) (Improvement of Water Supply)	4.5	0.0	0.0	4.5	0.0	0.1	4.4	0.0	0.1	4.3
FARM SYSTEMS DEVELOPMENT CORPORATION	23.3	2.5	0.0	25.8	3.9	0.0	29.7	2.0	0.1	31.6
KfW-Federal Republic of Germany Loan No. 585025 (Small Scale Irrigation), DM 15M	4.6	1.4	0.0	6.0	1.4	0.0	7.4	0.3	0.0	7.7
USAID Loan No. 492-T-038 (Small Scale Irrigation)	6.4	0.0	0.0	6.4	0.0	0.0	6.4	0.0	0.1	6.3
USAID Loan No. 492-T-054 (Small Farmers Systems Project)	4.5	0.0	0.0	4.5	0.4	0.0	4.9	0.0	0.0	4.9
USAID Loan No. 492-T-054A (Small Farmers Systems Project)	4.0	0.0	0.0	4.0	1.0	0.0	5.0	0.0	0.0	5.0
USAID Loan No. 492-T-065 (Small Farmers Systems II Project)	1.2	1.1	0.0	2.3	1.1	0.0	3.4	1.7	0.0	5.1
3rd Denmark Loan (DKr 15.3M) (Irrigation Improvement)	2.6	0.0	0.0	2.6	0.0	0.0	2.6	0.0	0.0	2.6
NATIONAL POWER CORPORATION	522.8	53.4	13.6	562.6	52.6	39.0	576.2	45.0	39.1	582.1
IDA Loan No. 296 PH (Bataan Thermal No. 2)	9.8	0.0	0.1	9.7	0.0	0.1	9.6	0.0	0.1	9.5
OECE Loan No. PH-P9 (Cagayan Valley Electrification)	22.0	0.0	0.8	21.2	0.0	1.1	20.1	0.0	1.2	18.9

[illegible]

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
Eurodollar Loan of 1983	50.0	0.0	0.0	50.0	0.0	0.0	50.0	0.0	0.0	50.0
Eurodollar Loan of 1978 (\$31.1M)	18.6	0.0	4.1	14.5	0.0	4.2	10.3	0.0	4.2	6.1
Eurodollar Loan of 1978 (\$0.2M)	0.1	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.1
Allied Banking Corporation Loan of 1981	50.0	0.0	0.0	50.0	0.0	11.1	38.9	0.0	11.1	27.8
Mitsui Finance Asia Limited (\$75M)	75.0	0.0	0.0	75.0	0.0	11.5	63.5	0.0	11.5	52.0
Creditanstalt Bankverein Buyer Export Credit Facility	6.3	1.7	0.0	8.0	1.8	0.0	9.8	2.1	0.0	11.9
PHILIPPINE PORTS AUTHORITY	80.7	11.1	1.1	90.7	31.7	3.3	119.2	12.0	5.7	125.4
KFW-Federal Republic of Germany (DM 12.5M) Loan No. 154512 (Ports of Sasa, Iligan, and Manila), RA 486D	5.4	0.0	0.2	5.2	0.0	0.0	5.2	0.0	0.0	5.2
IBRD Loan No. 939 PH (Cagayan de Oro and General Santos Ports), RA 486D	5.1	0.0	0.1	5.0	0.0	0.2	4.8	0.0	0.2	4.6
IBRD Loan No. 1855 PH (3rd Ports Project), RA 486D	24.0	12.3	0.0	36.3	22.5	2.2	56.6	8.0	4.5	60.1
ADB Loan No. 126 PHI (Cotabato Port Development Project), RA 486D	5.4	0.0	0.2	5.2	0.0	0.2	5.0	0.0	0.3	4.8
ADB Loan No. 412 PHI (Manila Port Project), RA 486D	4.1	-1.3	0.6	2.2	2.9	0.7	4.5	4.0	0.7	7.8
OECE Loan No. PH-P20 (Harbor Maintenance and Dredging Project), RA 486D	17.4	0.0	0.0	17.4	0.0	0.0	17.4	0.0	0.0	17.4
OECE Loan No. PH-P20-2 (Harbor Main- tenance and Dredging Project), RA 486D	19.2	0.0	0.0	19.2	0.0	0.0	19.2	0.0	0.0	19.2
OECE Loan No. PH-P40 (Port Cargo Handling Equipment Expansion Project), RA 486D	0.1	0.1	0.0	0.2	6.3	0.0	6.5	0.0	0.0	6.5

234 Table B3.3
OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)
(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM	71.5	29.8	6.1	95.2	29.5	8.1	116.6	2.8	10.2	109.2
IBRD Loan No. 1814 PH (Manila Sewerage and Sanitation Project), RA 4860	22.1	7.8	0.0	29.9	2.5	2.1	30.3	2.5	4.2	28.6
IBRD Loan No. 1615 PH (2nd Manila Water Supply), RA 4860	45.5	16.6	5.8	56.3	25.9	5.9	76.3	0.0	5.9	70.4
Swiss Transfer Credit Facility (SFr 11.9M)	3.5	4.5	0.0	8.0	1.1	0.0	9.1	0.3	0.0	9.4
Swiss Transfer Credit Facility (SFr 1.575M)	0.4	0.9	0.3	1.0	0.0	0.1	0.9	0.0	0.1	0.8
NATIONAL HOUSING AUTHORITY	2.8	1.2	0.0	4.0	1.2	0.0	5.2	0.4	0.0	5.6
KfW-Federal Republic of Germany Loan No. 1934287 (Urban Housing Dagat- Dagatan II A/B Project), RA 4860	1.0	0.3	0.0	1.3	0.3	0.0	1.6	0.3	0.0	1.9
KfW-Federal Republic of Germany Loan No. 1937952 (Dasmariñas Project), RA 4860	1.8	0.9	0.0	2.7	0.9	0.0	3.6	0.1	0.0	3.7
PHILIPPINE NATIONAL OIL COMPANY	43.1	0.7	1.9	41.9	5.7	1.8	45.8	0.0	1.8	44.0
RP-PNOC Relending Agreement of \$10.5M (155T shares of Goodyear Tire and Rubber Company), under \$250M Eurodollar Loan of 1979	7.7	0.0	1.4	6.3	0.0	1.4	4.9	0.0	1.4	3.5

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
Eximbank Loan No. 6607	2.0	0.0	0.5	1.5	0.0	0.4	1.1	0.0	0.4	0.7
OECF Loan No. PH-P41 (Southern Geo- thermal Development Project)	33.4	0.7	0.0	34.1	5.7	0.0	39.8	0.0	0.0	39.8
PHILIPPINE FISHERIES DEVELOPMENT AUTHORITY	0.0	2.0	0.3	1.7	2.0	0.7	3.0	13.9	0.8	16.1
ADB Loan No. 413 PHI (Northern Palawan Fisheries Development Project), RA 4860	0.0	2.0	0.3	1.7	2.0	0.7	3.0	13.9	0.8	16.1
NATIONAL DEVELOPMENT COMPANY	28.7	1.8	0.0	30.5	0.1	0.0	30.6	0.0	0.0	30.6
OECF Loan No. PH-P42 (Leyte Industrial Estate Port Development Project), RA 4860	28.7	1.8	0.0	30.5	0.1	0.0	30.6	0.0	0.0	30.6
EXPORT PROCESSING ZONE AUTHORITY	24.9	0.0	1.3	23.6	2.5	1.4	24.7	2.6	1.4	25.9
OECF Loan No. PH-P11 (Bataan Export Processing Zone Project), RA 4860	24.9	0.0	1.3	23.6	0.0	1.4	22.2	0.0	1.4	20.8
OECF Loan No. PH-P67 (Bataan Export Processing Zone Project), RA 4860	0.0	0.0	0.0	0.0	2.5	0.0	2.5	2.6	0.0	5.1

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the Beginning	Added Borrowings	Repayment of Principal	Outstanding at the End
PHILIPPINE SHIPYARDS AND ENGINEERING CORPORATION	46.2	1.5	0.0	47.7	0.0	0.1	47.6	0.0	2.6	45.0
OECD Loan No. PH-P16 (Subic Shipping Project), RA 4860	1.2	0.0	0.0	1.2	0.0	0.1	1.1	0.0	0.1	1.0
OECD Loan No. PH-P16-2 (Subic Shipping Project), RA 4860	45.0	1.5	0.0	46.5	0.0	0.0	46.5	0.0	2.5	44.0
TECHNOLOGY RESOURCE CENTER	0.6	1.2	0.0	1.8	7.7	0.0	9.5	4.4	0.0	13.9
OECD Loan No. PH-P50 (Agro-Industry Technology Transfer Project)	0.6	1.2	0.0	1.8	7.7	0.0	9.5	4.4	0.0	13.9
LIGHT RAIL TRANSIT AUTHORITY	85.2	10.6	0.0	95.8	0.0	0.0	95.8	4.8	0.0	100.6
Societe Generale de Banque SA (BF3.5B)	59.4	7.8	0.0	67.2	0.0	0.0	67.2	3.6	0.0	70.8
Societe Generale de Banque SA (BF 400M)	3.3	2.8	0.0	6.1	0.0	0.0	6.1	1.2	0.0	7.3
8th Belgian Loan (BF 450M)	10.8	0.0	0.0	10.8	0.0	0.0	10.8	0.0	0.0	10.8
9th Belgian Loan (BF 300M)	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0	8.0
10th Belgian Loan (BF 100M)	2.0	0.0	0.0	2.0	0.0	0.0	2.0	0.0	0.0	2.0
11th Belgian Loan (BF 100M)	1.7	0.0	0.0	1.7	0.0	0.0	1.7	0.0	0.0	1.7
OTHER CORPORATIONS	83.9	8.2	3.7	88.4	30.8	4.5	114.7	18.2	4.8	128.1
OECD Loan No. PH-P14 (Southern Negros Geothermal Development Project)	16.6	4.1	1.4	19.3	4.6	1.4	22.5	0.0	1.5	21.0

Table B3.3

OUTSTANDING LEVELS OF DIRECT FOREIGN DEBTS OF THE NATIONAL GOVERNMENT, AS OF END 1984-1986(Continuation)

(In million US dollars)

P A R T I C U L A R S	1 9 8 4			1 9 8 5			1 9 8 6			
	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding	Added	Repayment	Outstanding
	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the Beginning	Borrowings	of Principal	at the End
OECD Loan No. PH-P30 (Export-Industry Modernization Project)	7.5	3.5	0.0	11.0	7.5	0.0	10.5	0.0	0.0	10.5
OECD Loan No. PH-P56 (Leyte Geothermal Development Project II)	0.0	0.0	0.0	0.0	7.0	0.0	7.0	6.4	0.0	13.4
OECD Loan No. PH-P64 (Integrated Steel Mills Project with National Steel Corporation)	0.0	0.0	0.0	0.0	7.5	0.0	7.5	7.7	0.0	15.2
5th Denmark Loan (DKr 296.2M)-Portion A, (Ship Building)-NMP	32.4	0.0	0.0	32.4	0.0	0.0	32.4	0.0	0.0	32.4
ADB Loan No. 371 PH (Laguna de Bay Fishpen Development)-LLDA	0.0	0.6	0.0	0.6	4.2	0.7	4.1	4.1	0.7	7.5
IBRD Loan No. 1120 PH (Small and Medium Industries)	22.0	0.0	2.2	19.8	0.0	2.4	17.4	0.0	2.6	14.8
KfW-Federal Republic of Germany Loan No. 290017 (DM 10M)	5.4	0.0	0.1	5.3	0.0	0.0	5.3	0.0	0.0	5.3

GLOSSARY OF TERMS

The terms listed here are specifically described in terms of new technical usage in this document.

Accounts Payable. Obligations incurred for the purchase of goods and the payment of services, or any other contractual obligations which have not been paid for before a budget year.

Advice of Allotment (AA). A formal document issued by the Office of Budget and Management containing the authorization, conditions, and amount of obligations that an agency can incur pursuant to a legislative appropriation.

Allotments to Government Corporation. Represent national government assistance to government corporations in the form of equity, subsidy, and credit.

Allotment to Local Government Units. This refers to that account called "Sharing of National Revenues" (under the National Assistance to Local Government Units) which was created by virtue of PD 144, as amended. Under this issuance, a portion of the total national government revenues will accrue to the local government. Furthermore, the local government's share in the specific tax of oil products forms part of the total allotment to LGUs by virtue of PD 436, as amended. This allotment will be used to supplement other local government funds, provided that at least 20 percent of such allotment received shall be devoted to development projects pursuant to PD 144, as amended.

Appropriation. A legislative authorization with to incur expenditure obligation payments to be made from funds under specified conditions and/or specified purposes.

Appropriations, Annual. An appropriation available for incurring obligations only during a specified budget year. This refers to the General Appropriations Act.

Basic Needs. Refer to the eleven essential factors vital man's existence. Technically, this represents the alternative classification to sectoral grouping of budgetary allotments.

Clothing. This category covers outlays for product/process research and development, activities to ensure quality control and standards and the administrative overhead of maintaining government institutions assisting the clothing industry.

Ecological Balance. This term refers to activities related to natural resource development and management; the maintenance and dissemination of information systems for natural resource administration and planning, and projects on natural resource conservation and utilization; reforestation, afforestation and forest management; land use management and regulation; land classification, mapping, and geological surveys; environmental planning and monitoring activities; flood control, drainage and water disposal; environmental protection; pollution control (except those directly related to specific diseases which are classified elsewhere); weather and seismological forecasting; soil classification and fertilization; town planning and zoning; parks development and beautification; the regulation of natural resource exploitation; and the administrative overhead incurred by the Ministry of Natural Resources for these purposes.

Economic Base. Concerns all activities relating to the provision of income and employment for the people and the achievement of a viable socio-industrial structure for the country. This includes integrated area development, regional development, community development and the strengthening of local governments, the establishment of pioneer industries, stronger industrial facilitation, the establishment of industrial estates, and the promotion of small-scale industries and livelihood activities.

Education, Manpower Development, and Culture. Outlays for the implementation of formal and non-formal education at all levels by all public schools and educational institutions, including state colleges and universities (except medical schools which are classified elsewhere), manpower development programs for out-of-school youths and other special groups; the construction of schoolbuildings; scholarships and other support services for upgrading educational standards; other forms of assistance to the private sector; development communications and the preservation and development of Philippine culture and language, including the maintenance of public libraries and archives.

Food. This category encompasses research and development of food crops including activities for technological transfer, all production services delivered by the government to individual farmers (example, seed production and distribution, soil testing, artificial breeding, animal quarantine/immunization, agricultural extension, crop protection) including irrigation services; all outlays related to the procurement, marketing, trading, and the home processing of farm inputs (example, fertilizer, farm implements); subsidies, insurance, loan funds and other outlays for food crop price support; the regulation of the food industry (grains, fish, meats) except processed foods; and the administrative overhead expenses of the Ministry of Agriculture incurred for these activities.

Medical Services. Refer to construction and operation of health facilities, hospitals, and service institutions of all types, maintenance by the MOH, and other government institutions; the administrative overhead incurred for these purposes; all supportive activities related to improvement of the health situation; control and monitoring of diseases (example, research, disease intelligence and health surveys); and subsidies and budgetary aid to private health institutions.

Mobility. Activities related to the spatial movement of goods and people through transport facilities, both its infrastructure/facilities and carrier/utilities, by land, water or air. Specifically, this term includes the construction, repair and maintenance of roads, bridges, ports, airports, and other infrastructure of all types, the purchase and maintenance of transport equipment and equipment depots; the regulation and licensing of the transport industry; credit financing and other forms of assistance to private transport; transport planning and policy formulation; the administrative overhead of the Ministry of Transportation and similar activities.

Power. Expenditures for energy development such as oil exploration, basic research, and experiments on non-conventional energy; the construction and maintenance of power generation plants, including transmission lines and household electrical connections; credit financing, loan funds and other assistance extended to the private sector for these purposes; energy conservation and utilization projects; the regulation of oil and power industries; planning, policy formulation and the corresponding administrative overhead of the Ministry of Energy and Board of Energy incurred for these purposes.

Shelter. This involves the direct construction of dwelling units, resettlement and the development of new settlements including land development costs (except the construction of basic utilities and livelihood projects which are classified elsewhere); housing loans and guarantees; and other activities related to the development and regulation of the housing market and human settlements.

Sports and Recreation. Activities that refer to the formulation and implementation of sports and physical fitness programs; sports competitions; the construction of sports facilities; the regulation of games, including the administrative overhead of these government regulatory bodies; and the procurement of sports equipment.

Water. Expenditures encompassing all such activities related to the expansion of water supply systems for household and industrial uses, including the construction and maintenance of waterworks, the formation of water cooperatives, and loan assistance.

Borrowings. Generally refer to authorized and negotiated loans secured by the Philippine government from financial institutions and other sources, both internal and external to finance development projects.

Budget. The national government budget of estimated receipts and expenditures which the constitution requires and Executive Branch to submit within 30 days from the opening of each regular session of the Batasang Pambansa. This term may refer to either the obligation or the cash programs.

Business Taxes and Licenses. These include ordinary sales taxes which are percentage taxes imposed on the sale of a wide range of goods; taxes imposed on certain taxpayers engaged in providing services to customers, such as the millers' tax, contractors' tax, etc., and taxes paid upon the privilege of engaging in business or pursuing an occupation or profession.

Capital Outlays or Capital Expenditures. Refer to the purchase of goods and services the benefits of which extend beyond the budget year and which add to the assets of the government. The said term also include investments in the capital of government-owned or-controlled corporations.

Cash Authorization Program. The maximum authority for withdrawing cash from the Bureau of the Treasury either directly or through check issuance by an agency during a particular budget year to settle a government obligation.

Commitment Fee Rate. Rate specified in certain foreign project loan agreements and is multiplied with the un-withdrawn amount of the loan package to derive the commitment fees charged by certain foreign creditors and included in the interest payment program.

Communal Irrigation. Construction of small and medium scale irrigation systems benefitting a community of farmers.

Compensating Tax. Tax imposed on the total value of imported commodities, goods, wares, or merchandise purchased or received by persons and intended for use and/or consumption by the importer.

Cost of Qualified Borrowings (CQB). The weighted average interest rate paid by the World Bank to its creditors in the international capital market.

Counterpart Fund. Refers to the amount from the general fund net of foreign project loan proceeds to finance peso-denominated expenditures attendant to the course of project implementation.

Current Budget Cash Disbursements. Cash disbursements arising from the obligation program of the current budget year.

Current Operating Expenditures (COE). Refer to the purchase of goods and services for the conduct of normal government operations within a budget year.

Current Ratio. Refers to current assets divided by the amount of current liabilities. This ratio is a measure of a corporation's ability to meet its current obligations.

Debt Amortization. An obligation budget concept which refers to the sum of debt repayment for loans with a multi-year debt service schedule and annual contributions to the sinking fund for debts paid only once upon maturity.

Debt Service. Refers to the payment of principal and interest on loans.

Debt to Networth Ratio. The ratio of outstanding liabilities of the firm to the sum of paid-in capital and retained earnings.

Deficit. The shortfall of revenues vis-a-vis disbursements net of debt repayment.

- Disbursements.** Represent cash withdrawals from the Bureau of the Treasury or its cash balances with depository banks.
- Domestically funded projects.** Projects financed out of revenue collections and domestic borrowings.
- Economic Support Fund.** These are proceeds from the rental of US Bases in Olongapo City and Angeles City and their other facilities.
- Encashment of Checks Issued in Prior Years.** Disbursements arising from past (that is, prior to the budget year) issuances of Treasury Warrant/Checks by government agencies and other instrumentalities.
- Energy Taxes.** Taxes imposed on power consumption and the tax required upon registration of motor vehicles.
- Equity.** An amount granted to government-owned or-controlled corporations as national government subscription to the authorized capital stock of the said corporations.
- Excise or Specific Taxes.** Those taxes which impose a specific sum by the head or number, or some standard of weight or measurement. These include taxes imposed on distilled spirits, wines and imitation wines, fermented liquors, products of tobacco, cigars and cigarettes, matches and fireworks; manufactured fuel oil; cinematographic films and saccharine.
- Expected Generation of Accounts Payable.** The amount of obligations incurred by government agencies during a budget year and which remains unpaid at the end of the year.
- Expected Utilization of Allotment Advices.** Refers to the level of incurred obligations corresponding to the allotment released to government agencies.
- Expected Utilization of Cash Authorizations.** The amount of checks issued and direct cash withdrawal from the Bureau of the Treasury.
- Expenditures Chargeable to Counterpart Fund.** Expenditures on foreign-assisted project components requiring purchases of locally produced goods and services, not otherwise charged against peso-converted loan proceeds.
- Expenditures Chargeable to Loan Proceeds in Cash.** Expenditures on foreign-assisted project components requiring purchases of locally produced goods and services, charged against the peso-converted loan proceeds.
- Expenditures Chargeable to Loan Proceeds in Kind.** The estimated value in US dollar terms of all good scheduled for delivery during the budget year for the direct use of a particular foreign loan-assisted project.
- Expenditure Program.** Refers to the ceiling on the obligation that could be incurred by the government in a given budget year. The said ceiling is supported by estimated financial resources.
- Export Duties/Taxes.** Ad valorem levies on goods that are shipped out of the country based on the value thereof.
- Extraordinary Income.** This pertains to collections derived from the repayment of loans and advances and other non-recurrent investments of the government.
- Fiduciary Fund.** A government fund which has officially come into the possession of the government or of a government officer as trustee, agent, administrator or which has been received as a guarantee for the fulfillment of some obligations. Only the interest earnings of a principal fund deposited in an authorized government depository bank can be utilized.
- Financing Requirement.** Derived by subtracting capital expenditures from "internal cash generation" (ICG). This represents the funding gap in the financing of the capital expenditures of the corporations. This term is

synonymous with "deficit" in the national government's cash budget. (The ICG or surplus on current operations of national government is revenues less current expenses).

"Fixed" Expenditures. Refer to the amount which represents government's share of the retirement and life insurance premiums (that is, GSIS contributions) deducted from the salaries of government employees.

Fixed Taxes. This category includes fixed annual business taxes which are paid by anyone who is engaged in an employment that occupies time, attention, and labor for the purpose of a livelihood or profit; fixed taxes payable by manufacturers, producers or importers engaged in businesses subject to percentage taxes; graduated fixed taxes based on previous year's sales payable by those not subject to percentage tax; and miscellaneous fixed taxes payable by brewers, distillers of spirits, manufacturers and importers or exporters.

Foreign-Assisted Projects (FAP). National government projects that are partly supported by foreign financial institutions.

Foreign-Assisted Projects Support Fund (FAPSF). An indicative obligation program provision primarily for expenditures chargeable to the peso-counterpart and loan proceeds of new projects.

Foreign-Loan Assisted Projects. Refer to FAPs excluding foreign grants.

Franchise Taxes. Imposed on the special privilege or right conferred on an individual or corporation by the State, through the legislature, to exercise certain powers and privileges such as the power to operate public utilities.

General Fund. Cash and other resources of the government which are available for any purpose and which are not by law or contractual agreement specifically designated to another fund.

General Sales, Turnover or Value Added Taxes. Business taxes which are given percentage of the gross sales or receipts of the manufacturer or producer of the goods and the burden imposed upon the taxpayer.

Government-Owned or-Controlled Corporation. A stock or a non-stock corporation, whether performing governmental or proprietary functions, which is directly chartered by special law or if organized under the general corporation law or if organized under the general corporation law is owned or controlled by the government directly, or indirectly through a parent corporation or subsidiary corporation, to the extent of at least a majority of its outstanding capital stock or of its outstanding voting capital stock.

Grace period. Period commencing from the time the loan agreement became effective to the time when the initial principal repayment becomes due and payable.

Grants. All non-repayable unrequited transfers received from other levels of government, private sector or international institutions. Grants encompass reparations and gifts given for particular projects or programs, general budget support or for any other purposes. Thus, these assistance are without any obligations on the part of the donees to repay.

Gross Borrowings. Refer to any cash inflow that increases the liability of any juridical entity.

Gross National Product (GNP). A measure of the market value of the output of final goods and services produced by a national economy during a specific period of time, usually a year. Nominal GNP measures the value of output at the prices prevailing in the period the output is produced, while real GNP measures the output produced in any one period at the prices of some base year.

Guaranteed Obligations. Debt in which the national government assumes secondary liability as guarantor. If the primary obligor fails to pay, the national government becomes liable for the amount due. Included

in the list of guaranteed foreign loans are those which are explicitly guaranteed by the national government per loan agreements.

Import Duties and Taxes. Include taxes and levies, imposed on goods that enter the country for the purpose of protecting locally manufactured goods of similar nature or for the purpose of generating revenues that are based on the assessed value of the goods. Import taxes include specific taxes on imported goods, advance sales tax and compensating tax on imported goods.

Income from Public Enterprises and Investments. Include receipts paid to the government from all property and investment income such as dividends, interest, rent, and royalties.

Infrastructure Program. Refers to the allocation for the construction of national buildings such as government offices, schools, and hospitals, roads and bridges; portworks; flood control and drainage, waterworks and irrigation system; power and communications; and other projects implemented by the MPWH and the MTC.

International Trade Taxes. Refer to the sum of import and custom duties, export taxes, and other international trade-related tax collections of the national government. These include the foreign exchange tax implemented since June 5, 1984.

Investment Outlays. Refer to national government contributions to loan and other funds administered by agencies or to the capital stock of corporations, which will be used by the agencies and the corporations for specific purposes.

Itemized Positions. Salaries of permanent positions in the regular personnel plantilla of all agencies, as approved by the President.

Land and Land Improvement Outlay. Includes the cost of acquiring land, and the permanent improvement to land such as filling, grading, curbing, draining, surveying, and others.

Lending Account. Primarily refers to advances by the national government to service government corporate loans all of which are automatically guaranteed by the national government by virtue of PD 1967.

LIBOR. The London Interbank Offered Rate, which is the rate offered to prime borrowers in the international capital market based in London, and used as the base for most interest rate quotations.

Loan Proceeds. The amount to be financed by the loan component of a FLAP.

Mining Taxes. Imposed on the privilege to explore, exploit and develop mining resources. These include occupation fees, rentals, royalties, and ad valorem.

Miscellaneous Income. Includes all other nontax revenues not elsewhere classified such as proceeds from the sale of goods/confiscated merchandise, inventory adjustments, and waste materials.

Net Borrowings. Refer to the gross borrowings less repayment of principal.

Net Income (Loss). Refers to the difference between revenues and expenses, reflecting the results of operations for a given period. A positive balance indicates a net earning while a negative balance, a net loss.

Nontax Revenues. Consist of payments in exchange for direct services rendered to the public, or those arising from the government's regulatory and investment activities.

Obligations. Legally incurred liabilities which are committed to be paid for by the government either immediately or in the future.

Operating and Service Income. Includes all types of nontax revenues generated in the exercise of the administrative and regulatory functions of the national government. Included are regulatory and non-industrial government services such as those provided by government ministries/agencies. The term refers to fees in government hospitals, tuition fees at government schools and admission fees to government museums, parks, etc. This income also includes the revenue realized by various government agencies from their business undertakings called for by the nature of their function and those income generated by social security agencies in the form of premiums earned from life and non-life insurance.

Operating Revenues. Refer to receipts from the conduct of regular business operations, such as sales.

Personnel Benefits Fund. A fund for the provision of salary adjustments, the government contribution to the Pag-IBIG and Medicare Fund and terminal leave benefits.

Personnel Services. Provisions for the payment of salaries, wages and compensation (example, merit and salary increases, cost of living allowances, honoraria, commutable allowances) of permanent, temporary and contractual employees of the national government.

Personnel Services as Percentage of Total Expenses. Measure the proportion of expenses incurred for personnel services to total expenses and used as an indicator of the manpower intensiveness of a corporation.

Peso Counterpart. Refers to the component of foreign-assisted project cost to be financed from the general fund not of the proceed of foreign project loans.

Portworks. Refer to the construction of ports, wharves, piers, and related infrastructure in areas not serviced by the Philippine Ports Authority.

Preliminary and Detailed Engineering. The preparation of feasibility studies, blueprints, and detailed plans to ensure the viability of projects to be undertaken.

Program. In budgeting, a program comprises all the functions and activities devoted to the accomplishment of a major purpose for which a government entity is established.

Project Cost. The total amount necessary to implement and complete a given project over a given period of time.

Property Taxes. Taxes on the ownership of wealth or immovable properties levied at regular intervals and on the transfer of real or personal properties.

Receipts. Refer to the sum of revenues and gross borrowings for a given period.

Regional Budget. A statement of the total resources and total expenditures of a region. The regionalization of the national budget calls for the allocation of central government resources to the different regions.

Regular Maintenance and Other Operating Expenditure. Refers to expenditures to support the operations of government offices such as those for supplies and materials, transportation, travel utilities (water, power, etc.) repair and maintenance of buildings, equipment and other facilities. Ordinarily, this would also include rent, and retirement expenses, however, said accounts are segregated.

Repayment of Principal or Repayment of Debt Principal. A cash budget concept which refers to the sum of the first component of debt amortization defined earlier and actual releases out of the sinking fund for the eventual payment of debt.

Resources. In budgeting, a term frequently used to refer to revenues, gross borrowings, and cash balances.

Retirement and Life Insurance Premium. The share of the national government in the periodic premiums paid to the Government Service Insurance System (GSIS) for the life insurance and retirement benefit fund of government employees.

Revenue. Additions to current assets like cash which do not increase the liability of the government.

Sectoral Program. A summation of all the programs or projects of the different agencies that pertain to the sector.

Selective Taxes on Services. This category includes taxes imposed on certain taxpayers engaged in providing services to the customers such as the miller's tax imposed on proprietors or operators of rope factories, coconut oil mills, cassava mills and dessicated coconut factories; the contractor's tax imposed on contractors, proprietors or operators of deck yards, general construction and the like; percentage tax on hotels, motels, restaurants, caterers and others; percentage tax on common carriers whether by air, land or water services and keepers of garages; taxes on stock, real estate, commercial, customs and immigration brokers or cinematographic film, owners, lessors or distributors; taxes on dealers of securities and lending investors. Also included are taxes imposed on gross receipts by all banks and financial institutions; and taxes imposed on premiums received by insurance companies and amusement taxes.

Shore Protection. The construction of water breakers, sea walls, and such infrastructures preventing shore erosions and damage.

Sinking Fund. A fund for the purpose of which is the ultimate repayment of a debt. Payments into the sinking fund are usually based on a fixed annual sum, a fixed percentage of the debt outstanding cash in the sinking fund maybe invested until the debt reaches maturity.

Special Accounts in the General Fund. Refer the the proceeds of specific revenue measures earmarked by law for specific priority projects and remitted to the Bureau of the Treasury, which automatically credits the account of the agency implementing the projects.

Specific Taxes. Those that directly vary with the number of certain standard weight/measurement of a commodity.

Subsidy. An amount from the General Fund granted to government-owned or-controlled corporations to cover operational expenses not supported by corporate revenues.

Taxes on Domestic Goods and Services. Taxes imposed on the use or sale of locally manufactured goods as well as local services availed of within the domestic territory.

Taxes on Income and Profits. Refer to taxes imposed on the sum of all taxable income earned/received by a taxpayer whether an individual, partnership or corporation during a particular period of time usually lasting one year.

Taxes on International Trade and Transactions. These are taxes and levies on import and export goods except wharfage fees, imposed in accordance with tariff laws and regulations.

Taxes on Property. Taxes on the ownership of wealth or immovable properties levied at regular intervals and on the transfer of real or personal properties.

Tax Revenues. Compulsory nonrepayable levies on the population obtained by virtue of the state's sovereign powers.

Terminal Leave. The provision for estimated claims of retiring government employees arising from the accumulated leave credits of each retiring employee, as provided under the Retirement Law.

Transfer Taxes. Taxes imposed on the privilege to transfer properties and which are transferred without consideration (1) by reason of death of owner including those transfers considered as testamentary in nature; (2) by voluntary transfer of ownership as a gift while the owner is still alive to take effect immediately upon the acceptance of the donor.

Unprogrammed Appropriation. A standby legislative authorization to incur obligations in addition to the original expenditures program if in case the resource target corresponding to the original expenditure program is exceeded in the course of budget execution.